



Capistrano Unified School District

2025-2026 Budget Adoption



2025-26 ASSUMPTIONS

PURPOSE

The purpose of the budget assumptions outlined below is to provide the framework the District uses for preparing the 2025-2026 budget. The overarching influence to the following assumptions is the budget for the State of California. Other assumptions will be based upon District input and prior year trends, as well as external sources or conditions when appropriate. The framework is based upon the most up-to-date information known to the District at the time of development of the budget assumptions. These budget assumptions may change based upon any negotiated settlements prior to the budget adoption.

OVERALL ASSUMPTIONS

Enrollment projections for 2025-2026 assume enrollment will decrease by 234 students as compared to 2024-2025 because of decreasing birth rates. This incorporates growth anticipated in Transitional Kindergarten as a result of the expanded access to more four year old students. The projected enrollment for 2025-2026 is 40,124.

Local Control Funding Formula (LCFF) Funding received from the State is based on the District's Average Daily Attendance (ADA). ADA is calculated by dividing the total number of days of *student attendance* by the number of *days of school taught* during the same period. Declining enrollment districts are now funded on the greater of prior year attendance or the average of the three prior years' attendance; therefore, funding for 2025-2026 will be based on the average of P-2 ADA for 2022-2023, 2023-2024 and 2024-2025

The funded Local Control Funding Formula (LCFF) is proposed to be \$12,579 per unit of ADA, which is an increase of \$286 per unit of ADA compared to fiscal year 2024-2025. The LCFF is increased by a cost of living increase (COLA) of 2.43%. The final amount will include information as detailed in the Governor's May Revise. Funded ADA for 25-26 excluding OCDE ADA will be 38,766.

Site Supply Budget Formula: ^{1,}

K-5	\$22 per student
6-8	\$26 per student
9-12	\$33 per student

¹ Site supply budgets are exclusive of a copier allocation which is centrally funded. Textbooks and certain technology and graduation costs are also centrally funded.

Staffing Formula:

TK	20.0:2 adults
K	28.5:1 teacher
1-3	30.0:1 teacher
4-5	31.5:1 teacher
6-8	32.5:1 teacher
9-12	34.5:1 teacher

REVENUE ASSUMPTIONS

State categorical program funding is expected to receive a 2.43% COLA.

State Special Education funding is expected to receive 2.43% COLA.

Lottery unrestricted revenue will be calculated at \$191 per unit of annual attendance. Unrestricted revenue is projected to be approximately \$8.0 million. Lottery restricted revenue for instructional materials will be calculated at \$82 per unit of annual attendance. Restricted revenue is projected to be approximately \$4.0 million.

Interest earnings on funds in custody will be budgeted at 4.0 percent.

EXPENDITURE ASSUMPTIONS

Step and column increases will be reflected for those certificated, classified, and administrative employees who qualify for movement based upon their longevity with the District, earned education credits, and negotiated agreements.

Salary costs estimated for employee groups will increase by the following percentages due to employee movement across the salary schedule:

CUEA	1.5%
CSEA	2.0%
CUMA	1.5%
Teamsters	2.0%

PERS rates were approved by the CalPERS Board on April 14, 2025, and are as follows:

2025- 2026	2026- 2027	2027- 2028	2028- 2029
26.81%	26.90%	27.80%	27.40%

STRS rates are 19.10% in 2025-2026 and remain at that rate in future years.

Vacancies created due to retirements or those employees indicating their intent not to return will be budgeted as follows:

Certificated: Column C, Step 11
 Classified: Step 3, Range per Classification
 Administrative: Step 3, Range per Classification

2025-26 salary agreements have been finalized at 2% for the certificated bargaining unit and the costs of this agreement as well as equivalent costs for other bargaining units will be incorporated after this budget is adopted.

Costs for special education are dependent on the type of services District is required to provide to each individual student. For the purposes of budgeting expenditures, the District is projecting increases of between 2% and 5% for the costs of non-salary expenditures for operating the program during 2025-2026.

For categorically funded programs, the positions allocated will reflect the funding available.

Benefits for employees will utilize the following employer rates for statutory benefits for the 2025-2026 budget year, based upon currently available information from various State agencies.

STRS	19.10%
PERS	26.81%
OASDI	6.20%
Medicare	1.45%
Workers Comp.	1.36%
State Unemployment	0.05%
OPEB – active	0.90%

Health and welfare insurance costs for the District for the 2025-2026 fiscal year are budgeted to remain the same as 2024-2025 adjusted for any changes in the number of employees and any adjustments resulting from negotiated settlements. Health and welfare expenditures are projected to be approximately \$46.5 million for all funds.

Property & Liability insurance premiums for the 2025-2026 fiscal year will be budgeted to increase by 9% over the 2024-2025 fiscal year to approximately \$5.3 million.

Utility costs are projected to increase by the inflation rate (Consumer Price Index) in the 2025-2026 fiscal year.

Facility Maintenance - The District will contribute \$3 million to the Deferred Maintenance Fund from LCFF funds during the 2025-2026 fiscal year the same as in the 2024-2025 fiscal year.

Indirect Costs will be calculated at the maximum allowable rate per program. The rate is 6.38 percent for 2025-2026.

The Cafeteria Fund will be charged a 6.38 percent indirect cost for the 2025-2026 fiscal year. Education Code § 38101(c) and § 52616.4(a)(3) specify the indirect cost charge for Cafeteria Funds is the lesser of the approved school district rate, or the statewide average rate. In addition to indirect charges, the District charges applicable direct costs including telephone, electricity, natural gas, waste disposal, and laundry services.

Debt Service and Major Lease Payments. The District is projected to incur approximately \$1.6 million in debt service payments from the general fund in 2025-2026. The amount consists of lease payment obligations and payments on the District's energy bond. The District currently does not plan to enter into significant additional lease obligations during the 2025-2026 fiscal year.

Reserve. At a minimum, the Reserve for "Economic Uncertainty" will be maintained at a level of 2.0 percent. However, to the extent possible given economic conditions, the District will work towards a target reserve of 4% per Board Resolution No. 2324-35.

Instructional Materials. New textbooks, consumables, and the costs of rebinding will be budgeted at \$6.0 million, and will be funded from the Restricted Lottery funding and Education Division funding

ADDITIONAL ASSUMPTIONS

Charter Schools. The District currently has executed contracts with six charter schools with a seventh and eighth school approved to operate in the District by OCDE. The charter schools receive a combination of a share of District property tax revenue plus State aid which includes a categorical block grant. Property tax shared with the charter schools is backfilled by the State. The District provides general financial review for the six charters approved by the District and their respective budgets. The District receives fees from the

six charter school groups approved by the District for administrative oversight, which are projected to be approximately \$1,100,000

GUIDELINES

PURPOSE

Budget guidelines provide the overarching set of instructions staff will use in the creation of the fiscal year budget. Guidelines set consistent parameters and goals that drive the formation of the budget.

GENERAL

1. At a minimum, the primary consideration in developing the budget is the provision of an effective and contemporary educational program, which meets District and State standards and regulations at all grade levels.
2. Budgeted expenditures shall not exceed income plus any carry over from prior years.
3. Budget assumptions shall be developed, reviewed, and updated on an on-going basis.
4. A budget calendar shall be created and used as a planning guide for budget development.
5. The Strategic Plan along with the Board's goals, directions, and priorities will be a driving force in the development of the budget, to the extent allowed within the available funding.
6. When the Board of Trustees authorizes or approves a new goal, project, or program, it shall specify the allocation or reallocation of resources required to appropriately execute the new initiative.
7. When new projects, plans, or programs are presented to the Board for approval, the estimated fiscal impact of the project and available funding sources shall be included.
8. The budget shall include a general fund reserve for economic uncertainty of no less than two percent of the total general fund appropriations in object codes 1000 through 7999.

9. Staffing shall be maintained so as to appropriately carry out Board policies, support future growth, and honor collective bargaining agreements.
10. The Cafeteria fund, Child Care fund, and Associated Student Body funds shall be self-supporting and, where allowable, shall include allocations for direct, indirect, and support costs.
11. The District will utilize a Multiple Year Projection tool in order to facilitate the compilation of the current and future year budget projections as required under Assembly Bill (AB) 1200.
12. The budget development process will include user-friendly information that provides disclosure of anticipated beginning balances, revenues, expenditures, and ending balances for all District funds. This information will be provided to highlight the intended uses of these funds during the budget year.
13. In the event closing or re-configuring schools is considered, associated savings and expenditures shall be identified and budgeted with adequate lead time to allow for appropriate review, analysis, and community input as well as adequate transitions.

REVENUE

14. One-time sources of funding shall not be used to facilitate ongoing expenditures.

EXPENDITURE

15. Funds shall be made available in the budget to support current and anticipated collective bargaining commitments in accordance with AB 1200.
16. Within the context of negotiations and available resources, the District will endeavor to provide employees with competitive salary and benefits packages that reflect a level of incentive sufficient to continue to attract and retain qualified people.
17. Any/all debt service or leasing obligations shall be included in the budget.
18. All categorical programs shall be self-supporting and, where allowable, shall include allocations for indirect and support costs. Special Education, Transportation, and Maintenance and Operations are not recognized as self-supporting at this time; however, the goal of

becoming self-supporting shall be maintained. Each of these programs shall be monitored to ensure minimal impact to the general fund.

19. Supply and equipment formulas in effect for the current year shall be reviewed, revised, adjusted, and/or frozen, as necessary.
20. Allowance shall be made for increases and/or decreases in the cost of services and supplies; e.g., gasoline, natural gas, electricity, insurance, water, postage, trash collection, telephone services, lease agreements, debt repayment, employee retirement contributions, or benefits mandated by law.
21. Furniture and equipment replacement will be funded to the extent that can be justified in relationship to available resources.

OTHER

22. As part of the Local Control Accountability Plan (LCAP), funding has been restored to the Deferred Maintenance program.
23. Expenditures listed in the LCAP will be included in the adopted budget.
24. All unspent funds at year-end in Federal categorical programs are considered restricted balances and will be carried forward to the following year and re-budgeted.
25. As part of the adoption and review of the District's fiscal year budget and related financial activity, the District is required to prepare specific reporting documents. These documents, and their associated filing deadlines, are indicated below.

Adopted Budget	Prior to June 30
Revised Budget	Within 45 days of signing of the State Budget
First Interim Report	Within 45 days of Oct. 31 or by December 15
Second Interim Report	Within 45 days of January 31 or by March 15
Third Interim Report*	Within 31 days of April 30 or by June 1
Audit Report	Prior to December 15

*A Third Interim Report becomes necessary with the filing of a qualified or negative interim report.

SSC School District and Charter School Financial Projection Dartboard 2025-26 Governor's Budget

This version of the School Services of California Inc. (SSC) Financial Projection Dartboard is based on the 2025-26 Governor's Budget proposal. SSC has updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. SSC has also updated the Local Control Funding Formula (LCFF) factors. SSC relies on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

LCFF PLANNING FACTORS					
Factor	2024-25¹	2025-26²	2026-27	2027-28	2028-29
Department of Finance Statutory COLA	1.07%	2.43%	3.52%	3.63%	3.49%

LCFF GRADE SPAN FACTORS FOR 2025-26					
Entitlement Factors per ADA*	TK-3	4-6	7-8	9-12	
2024-25 Base Grants	\$10,025	\$10,177	\$10,478	\$12,144	
Statutory COLA of 2.43%	\$244	\$247	\$255	\$295	
2025-26 Base Grants	\$10,269	\$10,424	\$10,733	\$12,439	
Grade Span Adjustment Factors	10.4%	—	—	2.6%	
Grade Span Adjustment Amounts	\$1,068	—	—	\$323	
2025-26 Adjusted Base Grants ³	\$11,337	\$10,424	\$10,733	\$12,762	
Transitional Kindergarten (TK) Add-On ⁴	\$6,404	—	—	—	

*Average daily attendance (ADA)

OTHER PLANNING FACTORS					
Factors	2024-25	2025-26	2026-27	2027-28	2028-29
California CPI	2.85%	2.92%	2.70%	2.76%	2.90%
California Lottery	Unrestricted per ADA	\$191	\$191	\$191	\$191
	Restricted per ADA	\$82	\$82	\$82	\$82
Mandate Block Grant (District)	Grades K-8 per ADA	\$38.21	\$39.14	\$40.52	\$41.99
	Grades 9-12 per ADA	\$73.62	\$75.41	\$78.06	\$80.89
Mandate Block Grant (Charter)	Grades K-8 per ADA	\$20.06	\$20.55	\$21.27	\$22.04
	Grades 9-12 per ADA	\$55.76	\$57.11	\$59.12	\$61.27
Interest Rate for Ten-Year Treasuries	4.39%	4.49%	4.41%	4.30%	4.30%
CalSTRS Employer Rate ⁵	19.10%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate ⁵	27.05%	27.40%	27.50%	28.50%	28.20%
Unemployment Insurance Rate ⁶	0.05%	0.05%	0.05%	0.05%	0.05%
Minimum Wage ⁷	\$16.50	\$16.90	\$17.40	\$17.80	\$18.30

STATE MINIMUM RESERVE REQUIREMENTS FOR 2025-26					
Reserve Requirement	District ADA Range				
The greater of 5% or \$88,000	0 to 300				
The greater of 4% or \$88,000	301 to 1,000				
3%	1,001 to 30,000				
2%	30,001 to 250,000				
1%	250,001 and higher				

¹Applies to Adults in Correctional Facilities Program in the 2025-26 fiscal year.

²Applies to Equity Multiplier, Special Education, Child Nutrition, State Preschool, Youth in Foster Care, Mandate Block Grant, Charter School Facility Grant Program, American Indian Education Centers, and the American Indian Early Childhood Education Program.

³Additional funding is provided for students who are designated as eligible for free or reduced-price meals, foster youth, and English language learners. A 20% augmentation is provided for each eligible student with an additional 65% for each eligible student beyond the 55% identification rate threshold.

⁴Funding is based on TK ADA only and is in addition to the adjusted base grant amount. Further, the funding is adjusted by statutory COLA each year.

⁵California State Teachers' Retirement System (CalSTRS) and California Public Employees' Retirement System (CalPERS) rates are subject to change based on determination by the respective governing boards.

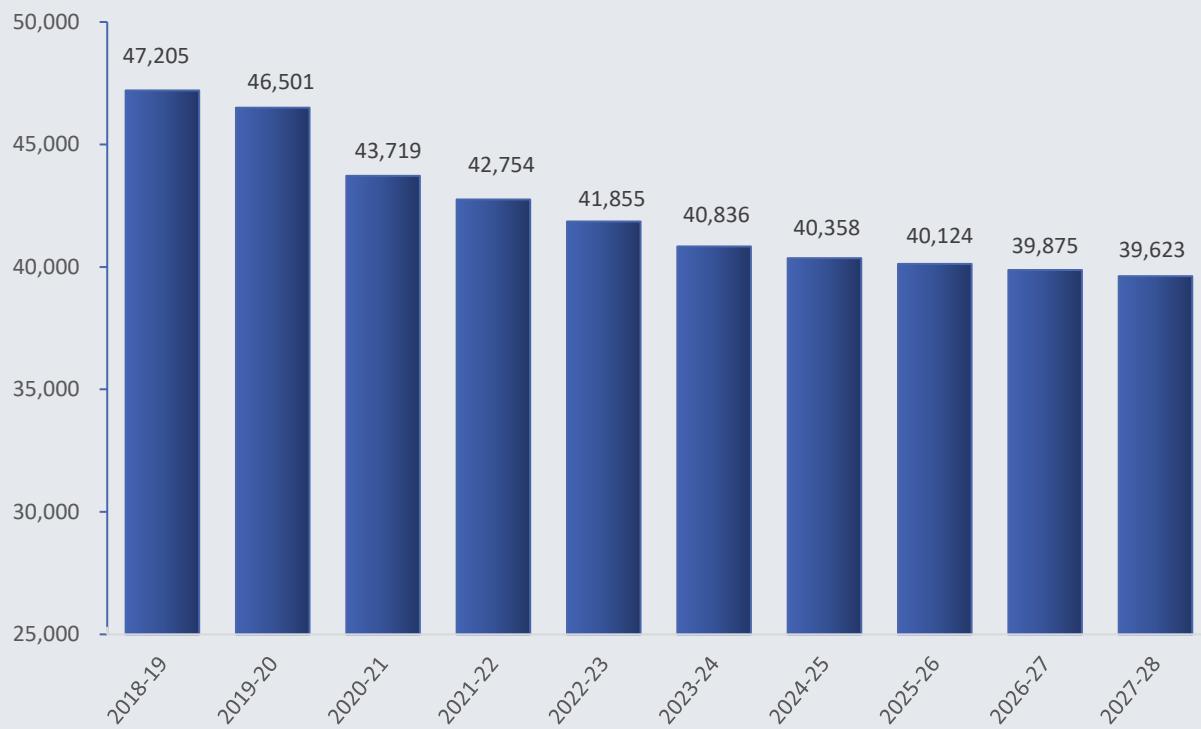
⁶Unemployment rate in 2024-25 is final, and the subsequent years' rates are subject to actual experience of the pool and will be calculated in accordance with California Unemployment Insurance Code Section 823(b)(2).

⁷Minimum wage rates are effective January 1 of the respective year.

ENROLLMENT

Peak enrollment for the District was reached in the 2009-10 fiscal year and enrollment has declined since then based on demographic changes such as a decline in the birth rate and movement of young families to less costly areas to a current enrollment number that is 78% of the previous high point. This graph shows enrollment from 2018-19 through the years contained in the multi-year projection.

Actual and Projected Enrollment



CATEGORICAL GRANTS

Grant Name	Budgeted Revenue Amount	Account Code
Co-Curricular	\$5,174,674	1100
Music Department and Buyback	\$4,197,581	1102
Expanded Learning Opportunities Program (ELOP)	\$12,992,943	2600
Title I	\$7,005,212	3010
ESSA SCH IMRPOVEMENT FUND	\$191,825	3182
IDEA Local Assistance Entitlement Sec 611 (3311)	\$8,797,055	3310
IDEA Local Assistance Sec 611, Private School ISP's	\$446,278	3311
IDEA Fed Sec 619 PreK.	\$201,527	3315
Mental Health Services-Federal	\$506,867	3327
IDEA Preschool Staff Development #619	\$2,151	3345
IDEA Early Intervention	\$51,074	3385
Early Intervening Part C State	\$65,398	3386
Special Ed Alternate Dispute Resolution Grant	\$14,807	3395
DR-TPP	\$746,322	3410
VEA	\$332,381	3555
Title II Teacher Quality	\$1,108,852	4035
Title IV Student Support and Academic Enrichment	\$416,012	4127
TITLE III Immigrant Education Program	\$40,921	4201
Title III LEP	\$543,393	4203
Indian Education - Title IX	\$67,246	4510
Homeless Children/Youth	\$140,060	5630
After School Learning	\$763,061	6010
Literacy Coaches Reading Spec Grant	\$45,801	6211
Lottery Inst. Materials (restricted)	\$4,000,000	6300
Middle School Foundation Academies Grant	\$52,000	6385
Career Technical Education Incentive Grant (CTEIG)	\$304,331	6387
K12 Strong Workforce Program	\$483,497	6388
Spec Ed Other State Rev	\$37,100,738	6500
Special Ed. Infant Program	\$279,011	6510
Workability	\$398,805	6520
Spec Ed. Mental Health Services	\$3,176,930	6546
Special Ed. Early Intervention Preschool Grant	\$1,643,728	6547
Tobacco-Use Prevention Education: Grades 6-12	\$229,545	6695

Prop 28 - Arts & Music Education	\$13,519,431	6770
Kitchen Infrastructure/Training Funds	\$1,400,000	7032
Partnership Academy	\$166,292	7220
Classified School Employees Prof Dev Block Grant	\$172,637	7311
College and Career Access Pathways Grant	\$899,099	7339
LCFF Equity Multiplier	\$85,643	7399
A-G Access/Success	\$259,555	7412
A-G Learning Loss Mitigation Grant	\$269,585	7413
Learning Recovery Emergency Block Grant	pending	7435
Ethnic Studies	\$1,974,361	7810
Medi-Cal Billing Option	\$5,300,000	9011
School Based Health Incentive Program (SBHIP)	\$249,983	9050
Youth Beverage Consumer Education & Research	\$14,500	9250
CalSHAPE	\$1,763,449	9275
Work Force Development	\$19,274	9581

Key:

Federal Revenue

State Revenue

Lottery Revenue

Local Revenue

SACS REPORT CONTENTS

School District Certification

Criteria and standards summary along with certification page

Workers Compensation Certification

Certifies that district is self-insured and if so, what are total actuarially determined liabilities and how much of this amount is set aside to pay claims

General Fund

Expenditures for the majority of the activities of the District for the educational program

Student Activity Special Revenue Fund

ASB revenues and expenditures at middle and high schools.

Child Development Special Revenue Fund

Expenditures for students who are younger than four years old. Includes grants for preschool children

Cafeteria Special Revenue Fund

All revenues and expenses related to food and nutrition for students (school meals). Approximately xx % of this is Federal revenue

Deferred Maintenance Fund

Funded through a \$3 million to \$4 million annual transfer from the general fund this fund pays for deferred maintenance projects such as asphalting, roofing, etc.

Capital Facilities Fund

This fund receives revenues from developer fees and pays for things such as portables to expand capacity at a site when there is higher enrollment. This fund also accounts for expenditures for the Rienda K-8 construction.

County School Facilities Fund

This fund received State construction bond revenue for school projects.

Special Reserve Fund for Capital Outlay Projects

This fund contains revenues from the Redevelopment Agencies Successor in San Clemente, Mission Viejo and San Juan Capistrano as well as any remaining CFD construction funds.

Bond Interest and Redemption Fund

Reporting only. Funds and expenditures controlled by Treasurer-Tax Collector.

Self-Insurance Fund

There are three sub funds within this fund – Health Insurance, Property and Liability Insurance and Workers Compensation Insurance and the revenues come from the general fund as well as employee & retiree contributions to health insurance. Costs are for purchasing insurance and paying claims.

Average Daily Attendance

Reporting of ADA for current and budget year.

School District Criteria and Standards Review

Detailed evaluation of whether district data indicate potential concern for district solvency

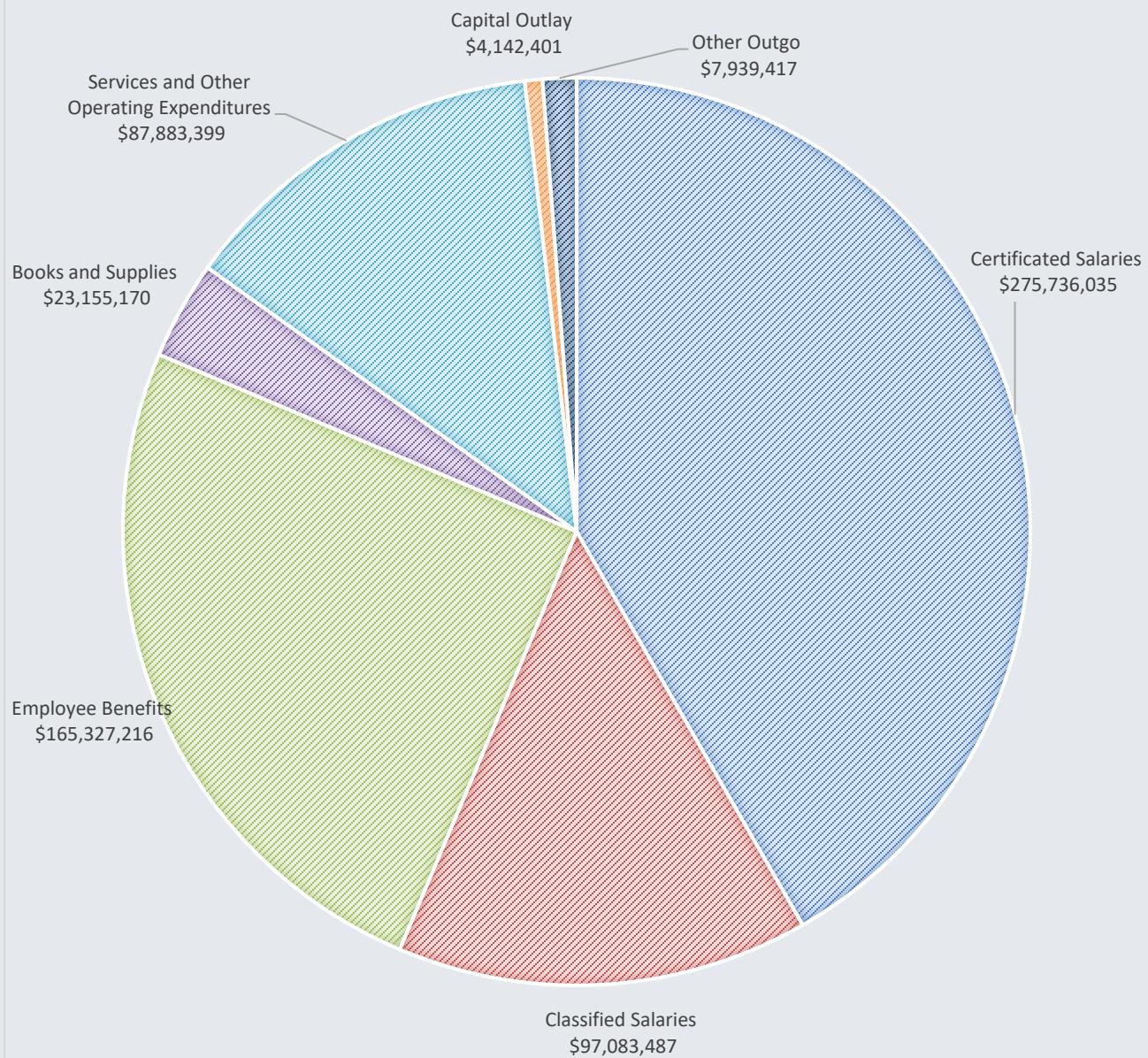
Multi Year Projection

Budget and two future years budget projections and reserve percentages

Revenues, Expenditures and Fund balances for District Funds								
		2024-2025			2025-2026			
		Estimated Actuals			Adopted Budget			
		Beginning Balance	Revenue	Expenditures	Ending Balance	Revenue	Expenditures	
01	General Fund	130,621,738	640,112,608	674,340,108	96,394,238	631,308,082	661,267,125	66,435,195
08	Student Activity Fund	5,182,197	19,200,000	19,800,000	4,582,197	19,500,000	19,000,000	5,082,197
12	Child Development	2,158,700	9,512,907	9,342,530	2,329,077	3,945,390	4,945,390	1,329,077
13	Cafeteria Special Revenue	23,498,240	18,012,132	25,858,372	15,652,000	15,756,500	14,042,866	17,365,634
14	Deferred Maintenance	3,273,208	3,101,135	2,818,329	3,556,014	3,100,000	3,877,970	2,778,044
25	Capital Facilities (Developer Fees)	6,619,022	17,988,577	13,593,408	11,014,191	74,651,009	77,369,846	8,295,354
35	County School Facilities Fund	45,062,623	2,263,295	17,727,942	29,597,976	2,000,000	19,627,942	11,970,034
40	Reserve for Capital Outlay Projects	13,777,498	6,653,478	6,397,876	14,033,100	6,060,000	6,411,145	13,681,955
68	Insurance- Workers Comp	13,777,498	6,653,478	6,397,876	14,033,100	6,060,000	6,411,145	13,681,955
69	Insurance- Health and Welfare	9,533,667	66,847,497	67,125,366	9,255,798	69,300,000	69,741,629	8,814,169
70	Insurance- Property and Liability	669,846	5,560,389	5,779,072	451,163	8,429,000	8,489,257	390,906
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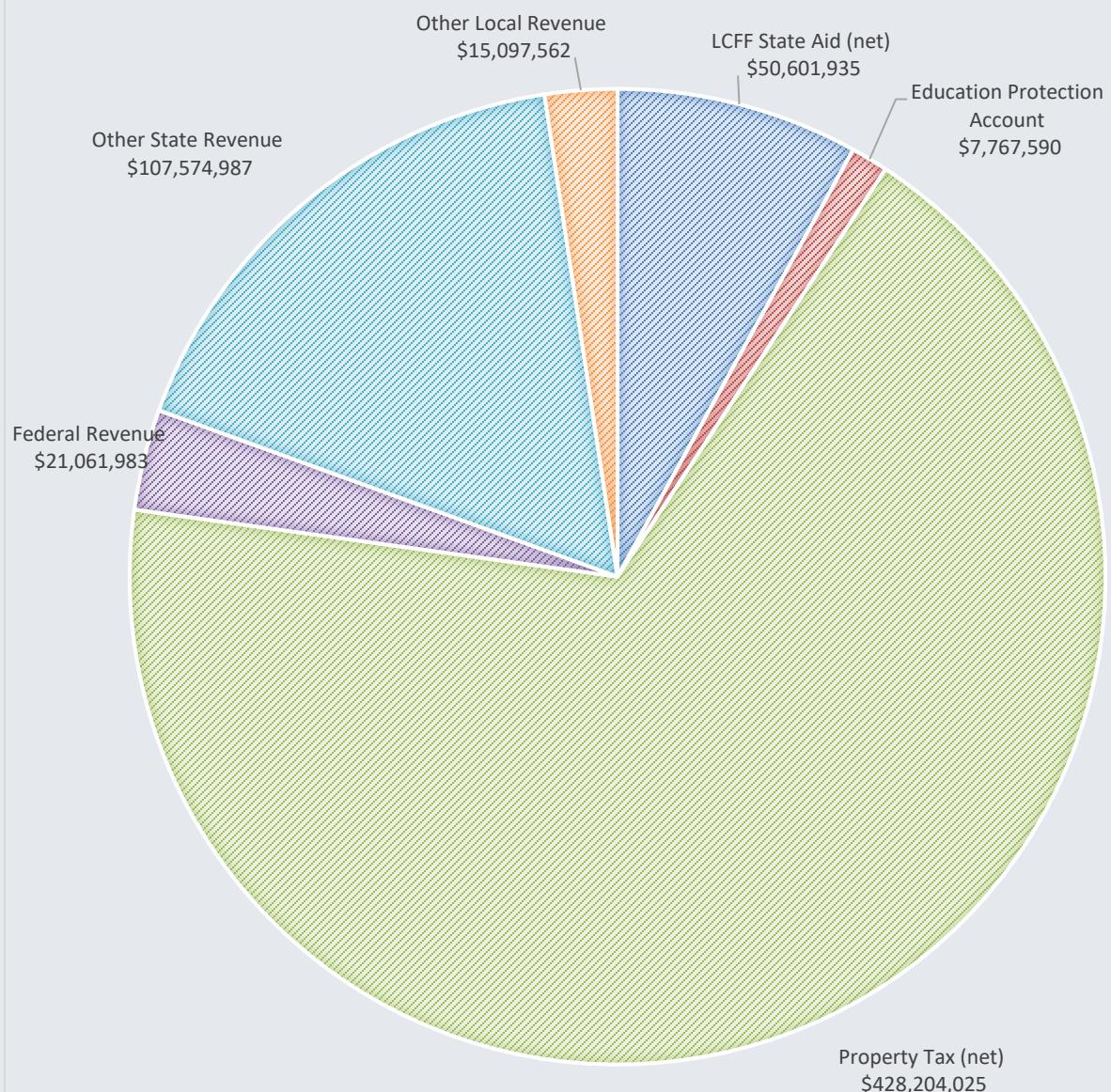
EXPENSES

EXPENSES BY CATEGORY 2025-26

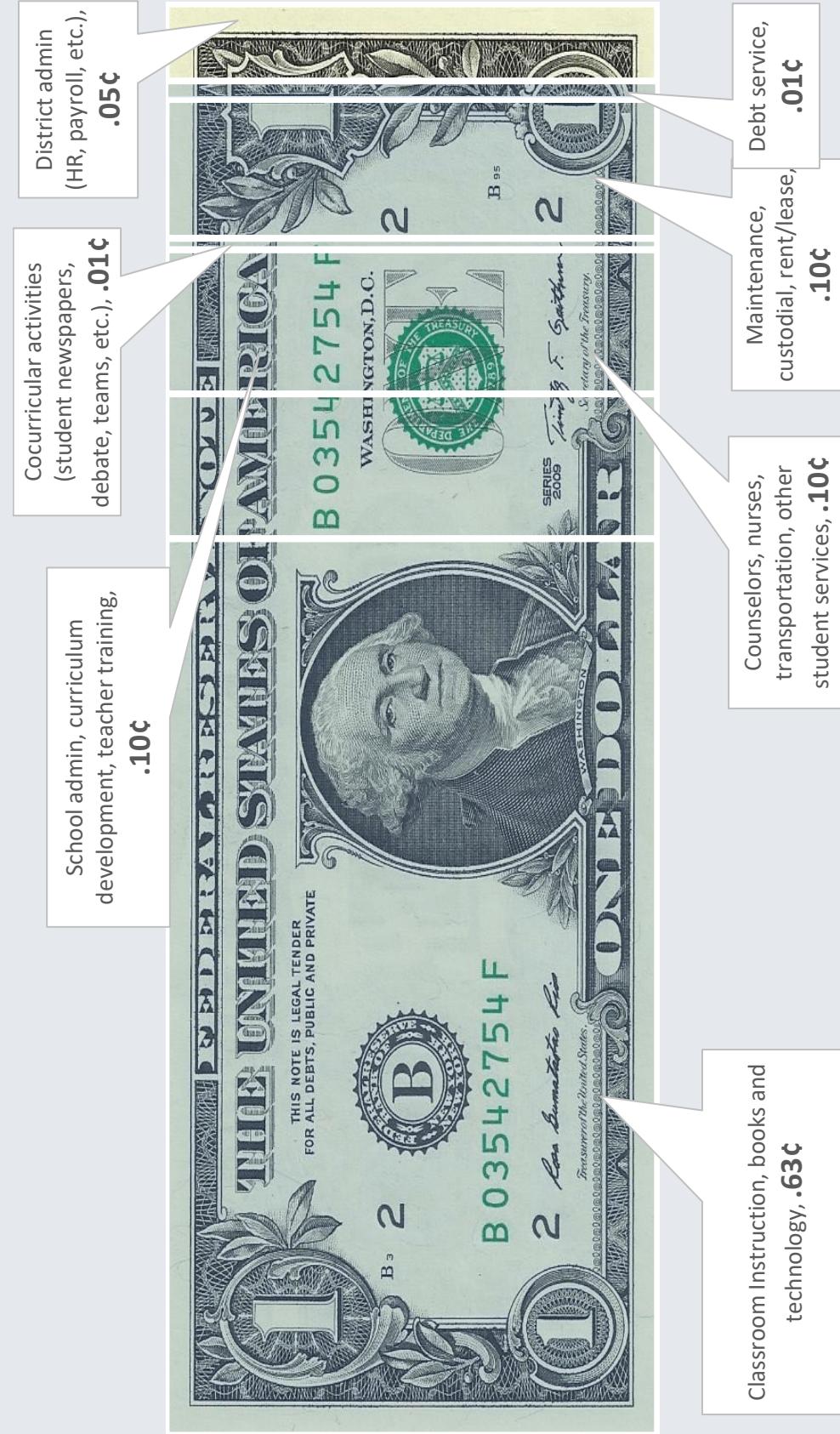


REVENUE

REVENUE BY CATEGORY 2025-26



EXPENSES



CAPISTRANO UNIFIED SCHOOL DISTRICT
2025-26 BUDGET SUMMARY
UNRESTRICTED AND RESTRICTED GENERAL FUND
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

FUND 01 DESCRIPTION	2024/2025 ESTIMATED ACTUALS		2025/2026 PROPOSED BUDGET		VARIANCE TO PRIOR YEAR	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
REVENUES:						
LCFF Sources	\$486,954,987	\$0	\$486,573,550	\$0	(\$381,437)	\$0
Federal Revenues	\$0	\$20,511,172	\$450,000	\$20,611,983	\$450,000	\$100,811
Other State Revenues	\$15,073,677	\$94,864,008	\$15,246,651	\$92,328,336	\$172,974	(\$2,535,672)
Other Local Revenues	\$13,780,677	\$8,928,087	\$11,269,630	\$3,827,932	(\$2,511,047)	(\$5,100,155)
TOTAL REVENUES	\$515,809,341	\$124,303,267	\$513,539,831	\$116,768,251	(\$2,269,510)	(\$7,535,016)
EXPENDITURES:						
Certificated Salaries	\$212,005,343	\$69,748,989	\$209,092,821	\$66,643,214	(\$2,912,522)	(\$3,105,775)
Classified Salaries	\$54,957,889	\$41,471,109	\$55,832,648	\$41,250,839	\$874,759	(\$220,270)
Employees Benefits	\$100,129,824	\$70,848,133	\$96,736,339	\$68,590,877	(\$3,393,485)	(\$2,257,256)
Books and Supplies	\$11,953,942	\$12,038,757	\$8,348,195	\$14,806,975	(\$3,605,747)	\$2,768,218
Services & Other Op Expenses	\$43,745,500	\$40,897,608	\$47,040,052	\$40,843,347	\$3,294,552	(\$54,261)
Capital Outlay	\$1,697,083	\$8,126,912	\$401,945	\$3,740,456	(\$1,295,138)	(\$4,386,456)
Other Outgo	\$1,883,190	\$3,953,123	\$2,508,511	\$4,453,123	\$625,322	\$500,000
Direct Support/Indirect Costs	(\$4,280,949)	\$3,602,812	(\$4,147,548)	\$3,545,940	\$133,401	(\$56,872)
Debt Service Payment	\$1,560,843	\$0	\$1,579,390	\$0	\$18,547	\$0
TOTAL EXPENDITURES	\$423,652,665	\$250,687,443	\$417,392,354	\$243,874,771	(\$6,260,311)	(\$6,812,672)
EXCESS/(DEFICIENCY)	\$92,156,676	(\$126,384,176)	\$96,147,477	(\$127,106,520)	\$3,990,801	(\$722,344)
OTHER FINANCING SOURCES/USES:						
Interfund Transfer In (+)	\$0	\$0	\$1,000,000	\$0	\$0	\$0
Interfund Transfer Out (-)	\$0	\$0	\$0	\$0	\$0	\$0
Contribution to/from Unrest./Restrict.	(\$106,822,406)	\$106,822,406	(\$108,093,305)	\$108,093,305	(\$1,270,899)	\$1,270,899
Other Sources (+)	\$0	\$0	\$0	\$0	\$0	\$0
Other Uses (-)	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL OTHER FINANCING SOURCES/USES	(\$106,822,406)	\$106,822,406	(\$107,093,305)	\$108,093,305	(\$270,899)	\$1,270,899
NET FUND BALANCE INCREASE/(DECREASE)	(\$14,665,730)	(\$19,561,770)	(\$10,945,828)	(\$19,013,215)	\$3,719,902	\$548,555

CAPISTRANO UNIFIED SCHOOL DISTRICT
2025-26 BUDGET SUMMARY
UNRESTRICTED AND RESTRICTED GENERAL FUND
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

FUND 01	2024/2025		2025/2026		VARIANCE	
	ESTIMATED	ACTUALS	PROPOSED	BUDGET	TO	PRIOR YEAR
DESCRIPTION	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
FUND BALANCE:						
Beginning Balance	\$83,583,530	\$47,038,208	\$68,917,800	\$27,476,438	\$14,665,730	(\$19,561,770)
Audit Adjustments	\$0	\$0	\$0	\$0	\$0	\$0
NET BEGINNING BALANCE	\$83,583,530	\$47,038,208	\$68,917,800	\$27,476,438	(\$14,665,730)	(\$19,561,770)
ENDING BALANCE	\$68,917,800	\$27,476,438	\$57,971,972	\$8,463,223	(\$10,945,828)	(\$19,013,215)
 COMPONENTS OF ENDING BALANCE:						
Reserved Amounts						
Revolving Cash	\$175,000	\$0	\$175,000	\$0	\$0	\$0
Stores	\$150,000	\$0	\$150,000	\$0	\$0	\$0
Prepaid Expense	\$0	\$0	\$0	\$0	\$0	\$0
Designated Amounts						
Economic Uncertainties	\$13,600,000	\$0	\$13,300,000	\$0	(\$300,000)	\$0
Legally Restricted	\$0	\$27,476,438	\$0	\$8,463,223	\$0	(\$19,013,215)
Locally Restricted	\$7,207,913	\$0	\$6,295,889	\$0	(\$912,024)	\$0
Undesignated	\$47,784,887	\$0	\$38,051,083	\$0	(\$9,733,804)	\$0
	\$68,917,800	\$27,476,438	\$57,971,972	\$8,463,223	(\$10,945,828)	(\$19,013,215)
 Economic Uncertainties Reserve Percentage						
	9.1%			7.8%		

MULTI YEAR PROJECTION

The multi-year projection is required and should show an unrestricted ending fund balance of at least 2% for all three years in the projection (current and next two years).

Capistrano Unified School District						
2025/26			2026/27			2027/28
Projected Budget		Projected Budget		Projected Budget		Projected Budget
Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted
MAJOR OBJECT GROUP						
Revenue						
8010-8099 LCFF Sources	486,573,550	-	486,573,550	495,700,515	-	495,700,515
8100-8299 Federal Revenue	450,000	20,611,983	450,000	20,995,937	21,445,937	450,000
8300-8599 State Revenue	15,246,651	92,328,336	15,432,798	93,841,899	109,274,698	15,631,520
8600-8799 Local Revenue	11,269,630	3,827,932	15,097,562	11,487,623	3,904,491	15,392,113
Revenue Total	513,539,831	116,768,251	630,308,082	523,070,936	118,742,327	641,813,263
Expense						
1000-1999 Certificated Salaries	209,092,821	66,643,214	275,736,035	210,973,543	63,842,862	274,816,405
2000-2999 Classified Salaries	55,832,648	41,250,839	97,083,487	56,599,301	42,075,856	98,675,157
3000-3999 Benefits	96,736,339	68,590,877	165,327,216	97,881,697	69,304,129	167,185,826
4000-4999 Books & Supplies	8,348,195	14,806,975	23,155,170	10,573,596	14,383,902	24,957,498
5000-5999 Services & Other Operations	47,040,052	40,843,347	87,883,399	45,943,646	37,969,104	83,912,750
6000-6599 Capital Purchases	401,945	3,740,456	4,142,401	401,945	401,441	803,386
7000-7299 Other Outgo	2,508,511	4,453,123	6,961,634	2,546,081	4,540,185	7,086,267
7300-7399 Direct Support/Indirect Costs	(4,147,548)	3,545,940	(601,608)	(4,147,548)	3,545,940	(601,608)
Expense Total	1,579,390	-	1,579,390	-	1,579,390	1,454,390
Transfers						
8610-7629 Interfund Transfers out	-	-	-	-	-	-
8910-8929 Interfund Transfers in	1,000,000	-	1,000,000	-	-	-
8930-8979 Other Sources	-	-	-	-	-	-
8980-8998 Contributions from Un-Reported	(108,093,305)	108,093,305	-	(112,468,192)	-	(114,302,476)
Transfers Total	(107,093,305)	108,093,305	1,000,000	(112,468,192)	-	(114,302,476)
Negotiated Agreements						
One time						
Beginning Fund Balance	68,917,800	27,476,437	96,334,237	57,971,972	8,463,222	66,435,195
Budget Surplus / (Deficit)	(10,945,827)	(19,013,215)	(29,959,042)	(11,748,908)	(4,852,899)	(16,60,807)
Ending Fund Balance	57,971,972	8,463,222	66,435,195	46,223,064	3,610,323	49,833,388
Locally Restricted Fund Balances	6,295,889			5,382,389		5,139,737
Stores and Revolving	325,000			325,000		325,000
Undesignated	38,051,083	7.8%		27,315,675	6.2%	21,504,383
REU	13,300,000	2.00% Reserve for Econ Unc.		13,200,000	2.00% Reserve for Econ Unc.	13,300,000