

SHERWOOD MONTESSORI

MINUTES FOR BOARD OF DIRECTORS SPECIAL MEETING of AUGUST 24, 2011

1. **CALL TO ORDER:** at 5:36 PM at 746 Moss Avenue.
Board Present: Russell Shapiro-Chair; Erwin Williams; Harvey Rappaport; Rae Morrison; Jill Bailey; Stephen Lucas
Absent: David Green
Others Present: Michelle Yezbick, School Director

2. **REGULAR BUSINESS**

- 2.1 **Consideration and Adoption of BCOE Financial Services**

Chair Shapiro introduced the item and explained the reasons for seeking the BCOE financial services.

Director Morrison inquired about the budgeted funds for the services and school's ability to meet its obligations.

Chair Shapiro provided a budget recap that shows the projected expenditures to be sound.

School Director Yezbick briefly discussed ADA expectations for the school year.

David McCready and Jaclyn Kruger of the Butte County Office of Education (BCOE) provided an overall description of their financial services offered under a Memorandum of Understanding between BCOE and SM at a cost of \$1,700/month.

Director Lucas moved approval of a Memorandum of Understanding with the BCOE requiring BCOE to provide business services for the period of September 1, 2011 through June 30, 2012 at a cost of \$1,700 per month. 2nd *Director Rappaport*.

AYES: 6 (Morrison, Shapiro, Lucas, Bailey, Williams, Rappaport)

NOES: 0

ABSENT: 1 (Green)

- 2.2 **Consideration and Adoption Salary Increase for School Director**

Chair Shapiro introduced the item indicating that the positive review of the School Director may warrant a salary increase. Currently, the School Director is hired on a yearly contract with salary negotiated yearly.

Director Lucas suggested looking at the salary issue for the long term by considering comparable school director salaries and creating a salary scale of steps for annual consideration offering more predictability of costs and expectations.

Director Williams indicated a preference for greater flexibility when considering compensation and incentives which would allow for fluctuations in revenues in any given year.

Director Morrison was cautious that we consider how we compensate our staff and seek parity in our considerations.

Director Bailey stated her concerns for staff morale.

Director Rappaport moved a salary increase of 5%. 2nd *Director Williams*.
Withdrawn

Chair Shapiro moved approval of a motion of intent to approve an one year contract at a salary of \$63,000 annually. 2nd *Director Rappaport*.

SHERWOOD MONTESSORI

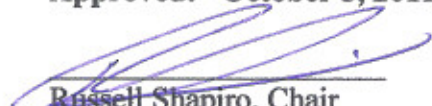
AYES: 6 (Morrison, Shapiro, Lucas, Bailey, Williams, Rappaport)

NOES: 0

ABSENT: 1 (Green)

4. **PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA - None**
5. **ADJOURNMENT : 7:00**

Approved: October 5, 2011


Russell Shapiro, Chair

SHERWOOD MONTESSORI

MINUTES FOR BOARD OF DIRECTORS MEETING of SEPTEMBER 7, 2011

1. **CALL TO ORDER:** at 5:36 PM at 746 Moss Avenue.
Board Present: Russell Shapiro-Chair; Erwin Williams; Harvey Rappaport; Rae Morrison; Jill Bailey; Stephen Lucas; David Green
Absent: David Green
Others Present: Michelle Yezbick, School Director
Paula Stern, Staff Representative
2. **CONSENT AGENDA**
 - 2.1 **Approval of Minutes of May 4; June 1; June 6; June 9; July6; August 3, 2011.**
 - 2.2 **Approval of Contract for School Director.**

Director Green moved approval of the Consent Agenda. 2nd Director Bailey.
AYES: 6 (Morrison, Green, Shapiro, Lucas, Bailey, Rappaport)
NOES: 0
ABSTAIN: 1 (Williams)
3. **REGULAR BUSINESS**
 - 3.1 **Discussion of Current Enrollment**

School Director Yezbick provided a report on current enrollment and projections for the coming year. Enrollment is off by 7-12 students depending on the next few week's activity. Discussed possible advertising the school.
Chair Shapiro indicated the census date is October 6.
Director Morrison suggested we conduct exit interviews to assess services.
Director Lucas requested School Director to conduct exit interviews and compile data and report back to the Board each fall.
Director Morrison inquired about concurrent enrollment efforts and options.
School Director Yezbick indicated a need for such a policy and will prepare a draft for Board review at its October meeting.
 - 3.2 **Status of Committees for the New School Year**

Chair Shapiro provided a recap of current committees and a suggested list of standing and ad hoc committees.
Director Lucas suggested a smaller number with similarly grouped efforts such as management, growth, curriculum and finance.
Chair Shapiro agreed to return to the Board with a revised committee structure.
4. **PUBLIC COMMENT – None**

**** A correction in agenda numbering was made at this point as the original agenda was in error ****
5. **REPORTS AND COMMUNICATION**
 - 5.1 **Board Chairs Report**

SHERWOOD MONTESSORI

MINUTES FOR BOARD OF DIRECTORS MEETING of OCTOBER 5, 2011

1. **CALL TO ORDER:** at 5:32 PM at 746 Moss Avenue.
Board Present: Russell Shapiro-Chair; Erwin Williams; Rae Morrison; Stephen Lucas;
David Green
Absent: Jill Bailey; Harvey Rappaport
Others Present: Michelle Yezbick, School Director
Paula Stern, Staff Representative
John Howlett, Staff Representative
2. **CONSENT AGENDA**
 - 2.1 **Approval of Minutes of August 24 and September 7, 2011.**
Director Lucas moved approval of the Consent Agenda. 2nd Director Williams.
AYES: 5 (Morrison, Green, Shapiro, Lucas, Green)
NOES: 0
ABSTAIN: 0
3. **REPORTS AND COMMUNICATION**
 - 3.1 **Board Chairs Report**
Chair Shapiro provided an update on budget issues, the annual audit, fundraising efforts and offered his overall observation that SM is operating within its limited means and planning appropriately for future years. He would also like to begin reviewing fiscal policies for the next year.
 - 3.2 **School Director's Report**
School Director Yezbick provided a report discussing ongoing activities at the school.
Director Morrison requested an update on health insurance plans and costs.
School Director Yezbick provided an update and discussed changes in plans.
John Howlett asked about maintenance issues identified by CUSD.
School Director Yezbick discussed issues and necessary fixes.
 - 3.3 **Staff Report**
Paula Stern provided an update from all teachers by grade that highlighted various projects and achievements.
 - 3.4 **Sherwood Montessori Parents Organization Report – None**
4. **REGULAR BUSINESS**
 - 4.1 **Status of Committees for the New School Year**
Chair Shapiro provided an overview of the proposed Board Committee structures and the role of committees.
Director Morrison offered her concern that committees not overlap with staff responsibilities.
Director Green motioned to establish the following committees: Management; School Development; Educational Practices; and Finance. 2nd Director Williams.
AYES: 5 (Morrison, Green, Shapiro, Lucas, Green)
NOES: 0
ABSTAIN: 0

SHERWOOD MONTESSORI

5. PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA – None
6. FUTURE AGENDA ITEMS. None
7. ADJOURNMENT : 7:10

Approved: December 7, 2011


Russell Shapiro, Chair

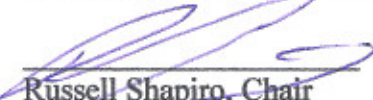
SHERWOOD MONTESSORI

MINUTES FOR BOARD OF DIRECTORS SPECIAL MEETING of OCTOBER 20, 2011

1. **CALL TO ORDER:** at 5:44 PM at 746 Moss Avenue.
Board Present: Russell Shapiro-Chair; Erwin Williams; Harvey Rappaport; Rae Morrison; Jill Bailey; Stephen Lucas; David Green
Absent: None
2. **ADJOURN TO CLOSED SESSION**

Closure of Annual Evaluation of School Director.
3. **ADJOURNMENT : 7:00**

Approved: December 7, 2011


Russell Shapiro, Chair

SHERWOOD MONTESSORI

MINUTES FOR BOARD OF DIRECTORS MEETING of DECEMBER 7, 2011

1. **CALL TO ORDER:** at 5:40 PM at 746 Moss Avenue.
Board Present: Russell Shapiro-Chair; Erwin Williams; Rae Morrison; Stephen Lucas;
David Green Harvey Rappaport; Jill Bailey
Absent:
Others Present: Michelle Yezbick, School Director
2. **CONSENT AGENDA**
 - 2.1 **Approval of Minutes of October 5, October 20, November 2.**

No action taken.
3. **REPORTS AND COMMUNICATION**
 - 3.1 **Staff Report**
Paula Stern provided an update from all teachers by grade that highlighted various projects and achievements.
Director Morrison raised some questions related to the costs of field trips and how that is managed.
 - 3.2 **School Director's Report**
School Director Yezbick provided a report discussing ongoing activities at the school and other administrative matters including staff changes and personnel actions.
Director Morrison observed all personnel matters be documented in individual personnel files.
Director Lucas requested that a separation of employment form be executed for each departing employee.
Director Morrison requested the school prepare a comprehensive human resources process.
The Board agreed with both observations and asked the School Director to work with the Management Committee to schedule a plan to achieve the goal.
 - 3.3 **Sherwood Montessori Parents Organization Report – None**
 - 3.4 **Board Chairs Report**
Chair Shapiro provided an update on school functions and issues focusing on the need to get fully engaged in the Charter Renewal efforts. Would like to see parent/community involvement in all committee processes.
4. **REGULAR BUSINESS**
 - 4.1 **First Interim Budget Report**
Business Manager David McCready provided an overview of the first interim budget report and explained individual line items. Warned of potential drastic budget changes depending on state budget developments, but the current Interim Report is a reasonable snapshot.

Director Williams moved acceptance of Interim Report, 2nd *Director Rappaport*.
AYES: 5 (Morrison, Green, Shapiro, Lucas, Green, Bailey, Williams)

SHERWOOD MONTESSORI

NOES: 0

ABSTAIN: 0

4.2 Prioritization of Policies

Chair Shapiro requested a policy discussion related to setting priorities for the development and maintenance of policies. The Board was to report back with ideas for a future meeting.

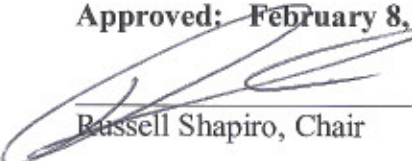
5. PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA – None

6 FUTURE AGENDA ITEMS.

Chair Shapiro indicated a future agenda item would be a review of the budget audit.

7. ADJOURNMENT : 7:10

Approved: February 8, 2012



Russell Shapiro, Chair

SHERWOOD MONTESSORI

MINUTES FOR BOARD OF DIRECTORS SPECIAL MEETING of DECEMBER 13, 2011

1. **CALL TO ORDER:** at 7:38 p.m. at 746 Moss Avenue.
Board Present: Russell Shapiro-Chair Erwin Williams; Rae Morrison; Stephen Lucas;
David Green
Absent: Harvey Rappaport
Jill Bailey
2. **REGULAR BUSINESS**
 - 2.1 **Audit of the 2010-2011 Fiscal Year**
Chair Shapiro presented the independent audit and asked to the Board for approval.
Director Williams moved acceptance of Audit, 2nd Director Green.
AYES: 5 (*Morrison, Green, Shapiro, Lucas, Williams*)
NOES: 0
ABSENT: *Rappaport and Bailey*
3. **ADJOURNMENT : 7:50**

Approved: February 8, 2012

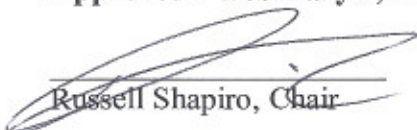

Russell Shapiro, Chair

SHERWOOD MONTESSORI

MINUTES FOR BOARD OF DIRECTORS MEETING of JANUARY 4, 2012

1. **CALL TO ORDER:** at 5:42 PM at 746 Moss Avenue.
Board Present: Russell Shapiro-Chair; Erwin Williams; Rae Morrison; Stephen Lucas;
David Green Harvey Rappaport; Jill Bailey
Absent: None
Others Present: Michelle Yezbick, School Director
2. **CONSENT AGENDA**
 - 2.1 **Approval of Minutes from Previous Meetings -** No action taken.
3. **REPORTS AND COMMUNICATION**
 - 3.1 **Staff Report -** None
 - 3.2 **School Director's Report**
School Director Yezbick provided a report discussing ongoing activities at the school such as the Winter Performance and other administrative matters including enrollment, staff changes and personnel actions.
 - 3.3 **Sherwood Montessori Parents Organization Report –** None
 - 3.4 **Business Managers Report -** None
 - 3.5 **Board Chairs Report –** *Chair Shapiro provided a written report highlighting the Charter renewal process and the need to develop a growth model.*
4. **REGULAR BUSINESS**
 - 4.1 **Changes to Lottery Policy**
Chair Shapiro provided an update on the lottery process and potential changes to improve the process. A primary change is to allow returning students to have preference in the lottery under certain circumstances.
Director Bailey suggested the School Director develop a Leave of Absence Policy that would articulate the specific manner by which students/families may request a leave of absence and subsequent return the school.
Director Williams suggested simplifying the language of the policy to reduce misinterpretation and provide clearer guidance.
Director Lucas suggested capping the leave of absence period to one year with prior written authorization from the School Director pursuant to the yet to be approved Leave of Absence policy.
Chair Shapiro referred the lottery policy and leave of absence policy to the Management Committee (Williams, Bailey, Lucas) with direction to the School Director to coordinate necessary documents and meetings.
 - 4.2 **Update on Charter Renewal**
Chair Shapiro provided an overview of the Draft Charter renewal to be submitted to CUSD no later than January 15, 2012.. No action taken.
5. **PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA –** None
6. **FUTURE AGENDA ITEMS.**
Director Williams requested the current Lease be placed on a future agenda for review.
7. **ADJOURNMENT : 7:30**

Approved: February 8, 2012



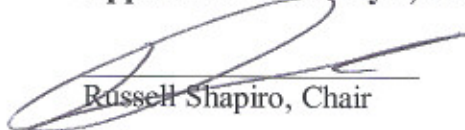
Russell Shapiro, Chair

SHERWOOD MONTESSORI

MINUTES FOR BOARD OF DIRECTORS SPECIAL MEETING of JANUARY 10, 2012

1. **CALL TO ORDER:** at 5:52 p.m. at 746 Moss Avenue.
Board Present: Russell Shapiro-Chair; Jill Bailey; Erwin Williams; Stephen Lucas; David Green
Absent: Harvey Rappaport; Rae Morrison
2. **REGULAR BUSINESS**
 - 2.1 **Approval of Minutes of October 5, 2011 and October 20, 2011**
Director Lucas motion to approve Consent items, 2nd Director Williams.
AYES: 5 (*Green, Shapiro, Bailey, Lucas, Williams*)
NOES: 0
ABSENT: 2 (*Rappaport, Morrison*)
3. **REGULAR BUSINESS**
 - 3.1 **Revision of Charter and Renewal Application**
Chair Shapiro provided remarks concerning the Charter renewal process and proceeded with a PowerPoint presentation of key Charter components and suggested changes.
Director Williams motioned to approve Charter renewal application and allied documents, 2nd Director Bailey.
AYES: 5 (*Green, Shapiro, Bailey, Lucas, Williams*)
NOES: 0
ABSENT: 2 (*Rappaport, Morrison*)
4. **ADJOURNMENT : 7:50**

Approved: February 8, 2012


Russell Shapiro, Chair

SHERWOOD MONTESSORI

MINUTES FOR BOARD OF DIRECTORS SPECIAL MEETING of JANUARY 25, 2012

1. **CALL TO ORDER:** at 5:41 PM at 746 Moss Avenue.
Board Present: Russell Shapiro-Chair; Erwin Williams; Rae Morrison; Jill Bailey;
Stephen Lucas
Absent: David Green; Harvey Rappaport
Others Present: Michelle Yezbick, School Director; John Howlett, teacher
2. **REGULAR BUSINESS**
 - 2.1 **Update to Health and Wellness Policy**

Chair Shapiro introduced the item and the need to update the language to address current requirements.

School Director Yezbick discussed relationship to School Parent Handbook and its directives.

Director Williams motioned approval of the updated language per discussion and *Director Bailey* will make edits with School Director; 2nd *Director Lucas*.

AYES: 5 (Morrison Shapiro, Lucas, Bailey, Williams, Rappaport)
NOES: 0
ABSENT: 2 (Green; Rappaport)
 - 2.2 **Request for Change to School Calendar**

School Director Yezbick requested the Board consider changing dates on the official school calendar following inquiries by some parents to accommodate different dates for school spring breaks based on the assumption that the Sherwood calendar was the same as CUSD and CSU calendars.

Chair Shapiro explained how the calendars became misaligned when CUSD changed its calendar after initial posting and the Sherwood calendar being prepared.

Director Lucas understood the hardship created for some families by this issue, but favored retaining the official posted calendar so as to not affect those families that made plans pursuant to the adopted calendar also noting that no parents are attendance to address the Board concerning this matter.

Director Williams concurred with this view to maintain consistency in School operations and avoid last minute changes that could cause unnecessary disruptions.

Director Bailey indicated she was really torn by this issue as people will be adversely impacted with either decision.

Director Lucas motioned to maintain the current adopted calendar; 2nd *Director Williams*.

AYES: 2 (Lucas, Williams)
NOES: 3 (Morrison, Shapiro, Bailey)
ABSENT: 2 (Green, Rappaport)

Director Bailey inquired if accommodations could be made to assist the 6 or families or who indicated a serious hardship with child care or independent study options and then maintain the current calendar as posted.

School Director Yezbick indicated that she could make something work that would minimize the impact of the calendar misalignments.

Director Bailey thought this would be a good compromise.

SHERWOOD MONTESSORI

Director Williams motioned to maintain the current adopted calendar; 2nd Director Lucas.

AYES: 3 (Lucas, Williams, Bailey)

NOES: 2 (Morrison, Shapiro)

ABSENT: 2 (Green, Rappaport)

2.3 Enrollment Model for 2012-13 and Lottery Procedure.

School Director Yezbick presented a draft enrollment model for discussion.

John Howlett offered his perspective as a teacher as to an effective enrollment that allows the best instructional opportunities.

Business Manager McCreedy provides insight into the relationships between enrollments and budget matters indicating a need to find a good balance between school growth and optimum mission implementation.

Director Williams motioned approval of the draft enrollment model of 137 FTE students for the purpose of establishing available slots for the lottery; 2nd Director Bailey.

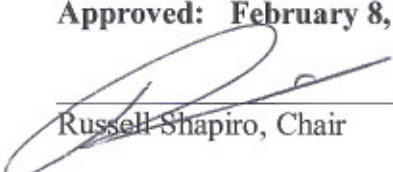
AYES: 5 (Morrison, Shapiro, Lucas, Williams, Bailey)

NOES: 0

ABSENT: 2 (Green, Rappaport)

3. ADJOURNMENT : 8:05 p.m.

Approved: February 8, 2012



Russell Shapiro, Chair



REGULAR MEETING NOTICE OF THE BOARD OF DIRECTORS

Location: **Cal Skate Fun Park-Note Special Location**
2465 Carmichael Drive, Chico, California
Date/Time: **Wednesday, February 8, 2012 – 6:00 p.m.**

AGENDA

1. **CALL TO ORDER**
 - 1.1 **Roll Call** Russell Shapiro, Jill Bailey, David Green, Stephen Lucas, Rae Morrison, Harvey Rappaport, Erwin Williams
2. **CONSENT AGENDA**
 - 2.1 **Approval of Minutes of Dec. 7, Dec. 13, Jan. 4, Jan. 10, and Jan. 25**
3. **REPORTS AND COMMUNICATION**
 - 3.1 **Staff Report Board**
 - 3.2 **School Director's Report**
 - 3.3 **Sherwood Montessori Parents Organization Report**
 - 3.4 **Chair's Report**
 - 3.5 **Growth Committee Report**
 - 3.6 **Treasurer's Report**
4. **REGULAR BUSINESS**
 - 4.1 **Approval of CUSD recommended changes to Charter Petition** Presentation of changes made following the public hearing with CUSD. **ACTION REQUESTED:** Approval by the Board.
 - 4.2 **Approval of Fiscal Controls Policy** Presentation of changes made to the Fiscal Controls Policy. **ACTION REQUESTED:** Approval by the Board.
 - 4.3 **2011-2012 Auditor Request** The school is directed to choose and submit the name of a school-approved auditor for the 2011-2012 fiscal year. An approval is required by March 15. **ACTION REQUESTED:** Discussion only
 - 4.4 **Facilities Update** A discussion of the CUSD Proposition 39 offer for facilities and status of our current lease. **ACTION REQUESTED:** Discussion only
5. **PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA**

Any person may address the Board during the "Public Comment" item by stating their name for the record and reason for comment. The Board may not act on any matter unless duly agendized for a future meeting.
6. **FUTURE AGENDA ITEMS**
7. **ADJOURNMENT (Est. 8:00 p.m.)**

As a 501(c)3 non-profit public benefit corporation, the meetings of the Sherwood Montessori Board of Directors are open to the public. An individual who requires disability-related accommodations or modifications, including auxiliary aids and services, in order to participate in the Board meeting should notify the board in writing at least 48 hours prior to the meeting. All meetings of the Board of Directors will be advertised on the school website and recorded in accordance with the Brown Act.



SPECIAL MEETING NOTICE OF THE BOARD OF DIRECTORS

Location: **Sherwood Montessori Room Middle School Math Classroom
746 Moss Avenue, Chico, California**
Date/Time: **Thursday, March 1, 2012 – 5:30 p.m.**

AGENDA

1. CALL TO ORDER

1.1 Roll Call Russell Shapiro, Jill Bailey, David Green, Stephen Lucas, Rae Morrison, Harvey Rappaport, Erwin Williams

2. CONSENT AGENDA

2.1 Approval of Resolutions 030112a, 030112b. Changing signatories on Line of Credit and granting bank account information access to the School Director

3. REGULAR BUSINESS

3.1 Approval of the Second Interim Report

The Business Manager will present the Second Interim Report for Board Approval.
ACTION REQUESTED: Approval by the Board.

4. ADJOURNMENT (Est. 7:00 p.m.)

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REGULAR MEETING NOTICE OF THE BOARD OF DIRECTORS

Location: Sherwood Montessori Room Middle School Math Classroom
746 Moss Avenue, Chico, California
Date/Time: Thursday, March 8, 2012 – 5:30 p.m.

AGENDA

1. **CALL TO ORDER**
 - 1.1 **Roll Call** Russell Shapiro, Jill Bailey, David Green, Stephen Lucas, Rae Morrison, Harvey Rappaport, Erwin Williams
2. **REPORTS AND COMMUNICATION**
 - 2.1 **Staff Report Board**
 - 2.2 **School Director's Report**
 - 2.3 **Sherwood Montessori Parents Organization Report**
 - 2.4 **Chair's Report**
 - 2.5 **Growth Committee Report**
 - 2.6 **Treasurer's Report**
3. **REGULAR BUSINESS**
 - 3.1 **Status of PCSGP Grant** Presentation of current status of the start-up grant. **ACTION REQUESTED:** Discussion only.
 - 3.2 **Status of the Healthy Lunch Program** Presentation of current status of the lunch program. **ACTION REQUESTED:** Discussion only.
 - 3.3 **2011-2012 Auditor Recommendation** The school is directed to choose and submit the name of a school-approved auditor for the 2011-2012 fiscal year. An approval is required by March 15. **ACTION REQUESTED:** Approval by the Board.
4. **PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA**

Any person may address the Board during the "Public Comment" item by stating their name for the record and reason for comment. The Board may not act on any matter unless duly agendized for a future meeting.
5. **FUTURE AGENDA ITEMS**
6. **ADJOURNMENT (Est. 8:00 p.m.)**

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REGULAR MEETING NOTICE OF THE BOARD OF DIRECTORS

Location: Sherwood Montessori Room Middle School Math Classroom
746 Moss Avenue, Chico, California
Date/Time: Wednesday, April 4, 2012 – 5:30 p.m.

AGENDA

1. CALL TO ORDER

1.1 Roll Call Russell Shapiro, Jill Bailey, David Green, Stephen Lucas, Rae Morrison, Harvey Rappaport, Erwin Williams

2. REGULAR BUSINESS

2.1 Board Policies and Procedures

The Board will discuss best practices and review the current Bylaws. **ACTION REQUESTED:** Discussion by the Board.

3. PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA

Any person may address the Board during the "Public Comment" item by stating their name for the record and reason for comment. The Board may not act on any matter unless duly agendized for a future meeting.

4. FUTURE AGENDA ITEMS

5. ADJOURNMENT (Est. 7:00 p.m.)

As a 501(c)3 non-profit public benefit corporation, the meetings of the Sherwood Montessori Board of Directors are open to the public. An individual who requires disability-related accommodations or modifications, including auxiliary aids and services, in order to participate in the Board meeting should notify the board in writing at least 48 hours prior to the meeting. All meetings of the Board of Directors will be advertised on the school website and recorded in accordance with the Brown Act.



SPECIAL MEETING NOTICE OF THE BOARD OF DIRECTORS

Location: **Sherwood Montessori Room Middle School Math Classroom
746 Moss Avenue, Chico, California**
Date/Time: **Monday, April 23, 2012 – 5:30 p.m.**

AGENDA

1. CALL TO ORDER

1.1 Roll Call Russell Shapiro, Jill Bailey, David Green, Stephen Lucas, Rae Morrison, Harvey Rappaport, Erwin Williams

2. REGULAR BUSINESS

2.1 Approval of Change of ACH Signatories

The Board has previously approved BCOE to transact payroll for Sherwood Montessori. A staffing change at BCOE requires an update on the signatories to conduct ACH transactions. **ACTION REQUESTED:** Approval by the Board.

2.2 Approval of Change to Teaching Salary Scale

The salary schedule for certificated staff has been amended to more accurately reflect previous experience. **ACTION REQUESTED:** Approval by the Board.

2.3 Approval of Lease for Moss Avenue property

The Board is requested to approve a new lease for the current property. **ACTION REQUESTED:** Approval by the Board.

2.4 Approval of 2012-13 Calendar

A preliminary calendar has been forwarded for the 2012-13 school year for Board approval. **ACTION REQUESTED:** Approval by the Board.

2.5 Approval of contract for external review services.

As per the PSCSP grant, we will need to conduct an external review. Based on submitted bids, it is proposed to contract with Insight Educational Services. **ACTION REQUESTED:** Approval by the Board.

3. PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA

Any person may address the Board during the "Public Comment" item by stating their name for the record and reason for comment. The Board may not act on any matter unless duly agendized for a future meeting.

4. FUTURE AGENDA ITEMS

5. ADJOURNMENT (Est. 7:00 p.m.)

As a 501(c)3 non-profit public benefit corporation, the meetings of the Sherwood Montessori Board of Directors are open to the public. An individual who requires disability-related accommodations or modifications, including auxiliary aids and services, in order to participate in the Board meeting should notify the board in writing at least 48 hours prior to the meeting. All meetings of the Board of Directors will be advertised on the school website and recorded in accordance with the Brown Act.

SHERWOOD MONTESSORI

PROPOSAL FOR AGENDA ITEM AT BOARD OF DIRECTORS' MEETING

PROPOSED AGENDA ITEM: Approval of ACH Signature Changes

PREPARER / PRESENTER: Russell Shapiro

CONSIDERED FOR: ☐ Consent ☐ Information Only ☒ Discussion / Action

Approved for Board Meeting on ____ / ____ / ____

Background Information:

The proposed resolution will add Amanda Pelly and Stephanie Wisterman as signatories to process ACH payroll for the school. David McCready is no longer employed by BCOE so we need to update the signatures.

Implications to Educational Program:

None.

Fiscal Implications:

None.

Additional Information:



RESOLUTION 042312a CHANGE OF SIGNATORIES OF ACH TRANSACTIONS

WHEREAS, the **Chico Unified School District** authorized the charter for **Sherwood Montessori** on **3 December, 2009**, and,

WHEREAS, the **Sherwood Montessori Board of Directors** has established policies to ensure fiscal responsibility, including separation of duties; and,

WHEREAS the **Sherwood Montessori** charges the Business Manager to process payroll for the school

NOW, THEREFORE BE IT RESOLVED that the **Sherwood Montessori 501c3** hereby requests that the following employees of Butte County Office of Education, Stephanie Wisterman and Amanda Pelley replace David McCready as a signatory on ACH transactions for the School bank account at **Northern California National Bank (NCNB)**.

PASSED AND ADOPTED by the **Sherwood Montessori Board of Directors** at a public meeting held on **23 April, 2012**.

Name and Title of the Authorized Representative

Signature

Date

SHERWOOD MONTESSORI

PROPOSAL FOR AGENDA ITEM AT BOARD OF DIRECTORS' MEETING

PROPOSED AGENDA ITEM: Approval of Change to Teaching Salary Scale

PREPARER / PRESENTER: Michelle Yezbick

CONSIDERED FOR: ☐ Consent ☐ Information Only ☒ Discussion / Action

Approved for Board Meeting on ____ / ____ / ____

Background Information:

The change will clarify to employees the way the movement on the salary scale works.

Implications to Educational Program:

Clarity in communication could improve teacher retention.

Fiscal Implications:

Clarity in communication could potentially avoid litigation.

Additional Information:

Salary Schedule & Movement on the Salary Schedule

Vertical Placement (Years of Experience)

Teachers new to Sherwood can bring 10 years' teaching experience into the salary schedule. A new to Sherwood teacher will be placed at 10 years at the beginning of the year and will qualify for a vertical movement at the completion of a 1.0FTE year.

Years in private Montessori schools will count if teacher was trained in Montessori at the time of experience.

Years in public schools will count if teacher held a valid state credential at the time of experience.

It shall be the responsibility of the employee to provide written verification of previous experience to the Director.

Vertical movement on the salary schedule will occur as one space per year maximum and only once yearly. Movement on the salary schedule will follow completion of a 1.0 FTE year. For example, a 0.5 FTE teacher will need two years at this assignment to move one vertical space on the salary schedule. A 0.6 FTE teacher will need two years at this assignment to move one vertical space on the schedule, but will move again when the 0.1 FTE units left over equal to 1.0 FTE, in 11 years. The 0.1 FTE units will complete a 1.0 FTE credit after 10 years, but the employee will make the vertical move in the eleventh year as one vertical space movement is the maximum allowed annually.

Horizontal Placement (Education Credits)

Teachers will need to provide official transcripts by May 1st to have units count toward next year's salary.

Credits paid for by Sherwood Montessori will not be counted toward horizontal movement on the salary schedule.

Sherwood Montessori will have final say on number of credits awarded as it applies to horizontal movement on the salary schedule. Only credits received through accredited colleges or universities will be considered.

Column placement shall be based upon semester units verified by official transcripts. Contracts shall not be effective until complete transcripts have been received. It shall be the responsibility of the employee to provide official transcripts and written to the Director.

SHERWOOD MONTESSORI

PROPOSAL FOR AGENDA ITEM AT BOARD OF DIRECTORS' MEETING

PROPOSED AGENDA ITEM: Consideration and Authorization to Renew Lease Agreement for 746 Moss Avenue

PREPARER / PRESENTER: Stephen Lucas, Board Member

CONSIDERED FOR: Consent ☐ Information Only ☒ Discussion / Action

Approved for Board Meeting on 4 / 23 / 12

Background Information:

The current school facility two year lease expires on August 30, 2012 with an automatic renewal option for two additional 5 year terms with a 3% cost escalator if requested by April 30, 2012.

Board members Lucas and Williams met with the landlord to discuss the options and opportunities related to the lease agreement. The landlord has tentatively agreed to:

- Reduce the lease option extensions to two (2), three (3) year terms with an annual cost escalator of 2%.
- Include the "choir room" space beginning in the 2012/13 lease year.

Implications to Educational Program:

School will maintain its current facilities, but have limited opportunities for future enrollment growth at this location.

Fiscal Implications:

The lease option will renew for a three (3) year term at a rate of \$1.02/sg. ft.

Additional Information:

Efforts at locating new facilities that would accommodate growth were unsuccessful based on a lack of "school ready" facilities in a desirable location at a desirable lease rate.

SHERWOOD MONTESSORI

PROPOSAL FOR AGENDA ITEM AT BOARD OF DIRECTORS' MEETING

PROPOSED AGENDA ITEM: Approval of 2012-2013 Calendar

PREPARER / PRESENTER: Michelle Yezbick

CONSIDERED FOR: ☐ Consent ☐ Information Only ☒ Discussion / Action

Approved for Board Meeting on ____ / ____ / ____

Background Information:

Yearly academic calendar needs Board approval.

Implications to Educational Program:

Families need communication regarding the academic calendar.

Fiscal Implications:

Improved A.D.A. is expected when parents are able to plan vacations during school off time.

Additional Information:

SHERWOOD MONTESSORI

2012-2013

July '12	August '12	September '12	October '12
Su M Tu W Th F Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	Su M Tu W Th F Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	Su M Tu W Th F Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	Su M Tu W Th F Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31
November '12	December '12	January '13	February '13
Su M Tu W Th F Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	Su M Tu W Th F Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	Su M Tu W Th F Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	Su M Tu W Th F Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28
March '13	April '13	May '13	June '13
Su M Tu W Th F Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	Su M Tu W Th F Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	Su M Tu W Th F Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	Su M Tu W Th F Sa 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30

Legend

	Instructional Day	Kindergarten: 8:30-11:50
	District Holiday	Elementary: 8:30-3:00
	Conference Day	Middle School: 8:30-3:00
	Development Day	Total Instructional Days: 180

Month	M	T	W	TH	F	Notes	K-min	1/8-min	M	T	W	TH	F	M
August	16	17	18	19	20									
August	22	23	24	25	26		600	990	0	0	330	330	330	0
Aug/Sept	29	30	31	1	2		1000	1590	330	330	270	330	330	200
Sept	5	6	7	8	9	Labor Day Holiday	800	1260		330	270	330	330	
Sept	12	13	14	15	16		1000	1590	330	330	270	330	330	200
Sept	19	20	21	22	23		1000	1590	330	330	270	330	330	200
Sept/Oct	26	27	28	29	30		1000	1590	330	330	270	330	330	200
Oct	3	4	5	6	7		1000	1590	330	330	270	330	330	200
Oct	10	11	12	13	14		1000	1590	330	330	270	330	330	200
Oct	17	18	19	20	21		1000	1590	330	330	270	330	330	200
Oct	24	25	26	27	28		1000	1590	330	330	270	330	330	200
Oct/Nov	31	1	2	3	4		1000	1590	330	330	270	330	330	200
Nov	7	8	9	10	11	Veteran's Day Holiday	800	1260	330	330	270	330		200
Nov	14	15	16	17	18		1000	1590	330	330	270	330	330	200
Nov	21	22	23	24	25	Thanksgiving Break	0	0						
Nov/Dec	28	29	30	1	2		800	1260	330	330	270	330		200
Dec	3	4	5	6	7		1000	1590	330	330	270	330	330	200
Dec	12	13	14	15	16		1000	1590	330	330	270	330	330	200
Dec	19	20	21	22	23	Winter Break	0	0						
Dec	26	27	28	29	30	Winter Break	0	0						
Jan	2	3	4	5	6		1000	1590	330	330	270	330	330	200
Jan	9	10	11	12	13		1000	1590	330	330	270	330	330	200
Jan	16	17	18	19	20	King's Birthday Holiday	800	1260		330	270	330	330	
Jan	23	24	25	26	27		1000	1590	330	330	270	330	330	200
Jan/Feb	30	31	1	2	3		1000	1590	330	330	270	330	330	200
Feb	6	7	8	9	10		800	1260	330	330	270	330		200
Feb	13	14	15	16	17	Lincoln's Birthday Holiday	800	1260	330	330	270	330		200
Feb	20	21	22	23	24	President's Day Holiday	800	1260		330	270	330	330	
Feb/March	27	28	29	1	2		1000	1590	330	330	270	330	330	200
March	5	6	7	8	9		1000	1590	330	330	270	330	330	200
March	12	13	14	15	16	Spring Break	0	0						
March	19	20	21	22	23		1000	1590	330	330	270	330	330	200
March	26	27	28	29	30		1000	1590	330	330	270	330	330	200
April	2	3	4	5	6	Spring Break	1000	1590	330	330	270	330	330	200
April	9	10	11	12	13	Spring Break	800	1260		330	270	330	330	
April	16	17	18	19	20		1000	1590	330	330	270	330	330	200
April	23	24	25	26	27		1000	1590	330	330	270	330	330	200
April/May	30	1	2	3	4		1000	1590	330	330	270	330	330	200
May	7	8	9	10	11		1000	1590	330	330	270	330	330	200
May	14	15	16	17	18		1000	1590	330	330	270	330	330	200
May	21	22	23	24	25		800	1260	330	330	270	330		200
May/June	28	29	30	31	1	Memorial Day Holiday	800	1260		330	270	330	330	
June	4	5	6	7	8		1000	1590	330	330	270	330	330	200
June	11	12	13	14	15		400	660	330	330				200
TOTAL							36000	57180						

[illegible]

Month	M	T	W	TH	F	Notes	Inst. Day	Non-Inst.	Total Work
August	16	17	18	19	20				
August	22	23	24	25	26		3	2	5
Aug/Sept	29	30	31	1	2		5	0	5
Sept	5	6	7	8	9	Labor Day Holiday	4	0	4
Sept	12	13	14	15	16		5	0	5
Sept	19	20	21	22	23		5	0	5
Sept/Oct	26	27	28	29	30		5	0	5
Oct	3	4	5	6	7		5	0	5
Oct	10	11	12	13	14		5	0	5
Oct	17	18	19	20	21		5	0	5
Oct	24	25	26	27	28		5	0	5
Oct/Nov	31	1	2	3	4		5	0	5
Nov	7	8	9	10	11	Veteran's Day Holiday	4	0	4
Nov	14	15	16	17	18		5	0	5
Nov	21	22	23	24	25	Thanksgiving Break	0	0	0
Nov/Dec	28	29	30	1	2		4	1	5
Dec	3	4	5	6	7		5	0	5
Dec	12	13	14	15	16		5	0	5
Dec	19	20	21	22	23	Winter Break	0	0	0
Dec	26	27	28	29	30	Winter Break	0	0	0
Jan	2	3	4	5	6		5	0	5
Jan	9	10	11	12	13		5	0	5
Jan	16	17	18	19	20	King's Birthday Holiday	4	0	4
Jan	23	24	25	26	27		5	0	5
Jan/Feb	30	31	1	2	3		5	0	5
Feb	6	7	8	9	10		5	0	5
Feb	13	14	15	16	17	Lincoln's Birthday Holiday	4	0	4
Feb	20	21	22	23	24	President's Day Holiday	4	0	4
Feb/March	27	28	29	1	2		5	0	5
March	5	6	7	8	9		5	0	5
March	12	13	14	15	16	Spring Break	0	0	0
March	19	20	21	22	23		5	0	5
March	26	27	28	29	30		5	0	5
April	2	3	4	5	6	Spring Break	4	0	4
April	9	10	11	12	13	Spring Break	4	0	4
April	16	17	18	19	20		5	0	5
April	23	24	25	26	27		5	0	5
April/May	30	1	2	3	4		5	0	5
May	7	8	9	10	11		5	0	5
May	14	15	16	17	18		5	0	5
May	21	22	23	24	25		4	1	5
May/June	28	29	30	31	1	Memorial Day Holiday	4	0	4
June	4	5	6	7	8		5	0	5
June	11	12	13	14	15		2	1	3

TOTAL							180	5	185
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DAILY SCHEDULE				
Class		Class Minutes	Lunch	Minutes
K-a.m.	8:30-11:50	200		200
1st	8:30-3:00	390	60	330
2-3	8:30-3:00	390	60	330
4-5	8:30-3:00	390	60	330
6-8	8:30-3:00	390	60	330

DEVELOPMENT DAY				
Class		Class Minutes	Lunch	Minutes
K-a.m.	8:30-11:50	200		200
1st	8:30-2:00	330	60	270
2-3	8:30-2:00	330	60	270
4-5	8:30-2:00	330	60	270
6-8	8:30-2:00	330	60	270

LEGAL REQUIREMENT	
Instructional Minutes	TOTAL
200	36000
280	50400
280	50400
300	54000
300	54000

SHERWOOD MONTESSORI

PROPOSAL FOR AGENDA ITEM AT BOARD OF DIRECTORS' MEETING

PROPOSED AGENDA ITEM: Approval of contract for external review by Insight Education Group

PREPARER / PRESENTER: Russell Shapiro

CONSIDERED FOR: Consent ☐ Information Only ☒ Discussion / Action

Approved for Board Meeting on ____ / ____ / ____

Background Information:

As per the requirements of our PCSGP grant, Sherwood Montessori needs to have an external review of the school. The California Department of Education provided a list of four approved vendors. Three submitted a proposal, one was disqualified due to the size of the school. Based on the proposals, the recommendation is to give the contract to Insight Education Group due to cost and, more importantly, ability to expedite the review. We will not receive any additional funds until the review is complete.

Implications to Educational Program:

The review will likely provide important information on the school that the Board and Michelle can use for further development.

Fiscal Implications:

The cost will be approximately \$7,500. The entire cost will be paid out of the PCSGP funds and does not impact the current Operating budget.

Additional Information:

Efforts at locating new facilities that would accommodate growth were unsuccessful based on a lack of "school ready" facilities in a desirable location at a desirable lease rate.



REGULAR MEETING NOTICE OF THE BOARD OF DIRECTORS

Location: **Sherwood Montessori Room Middle School Math Classroom**
746 Moss Avenue, Chico, California
Date/Time: **Wednesday, May 2, 2012 – 5:30 p.m.**

AGENDA

1. CALL TO ORDER

1.1 Roll Call Russell Shapiro, Jill Bailey, David Green, Stephen Lucas, Rae Morrison, Harvey Rappaport, Erwin Williams

2. CONSENT AGENDA

2.1 Approval of Field Trip Request for Sixth Grade to San Francisco. Request for Board to authorize educational trip to San Francisco. Cost will be borne by students with some assistance as needed from fundraising efforts.

2.2 Approval of Revisions to Salary Scale. Request for Board to authorize revisions to the salary scale as discussed at previous board meeting.

3. REPORTS AND COMMUNICATION

3.1 Staff Report Board

3.2 Chair's Report

4. REGULAR BUSINESS

4.1 Staffing Model for 2012-2013

Michelle will present the staffing model for 2012-2013. This will be the initial draft and is for information only. **ACTION REQUESTED:** Discussion Only.

4.2 New 0.5 FTE Certificated position in the Middle School

The Middle School requests the addition of a 0.5 FTE position to the certificated teaching staff. **ACTION REQUESTED:** Approval by the Board.

5. PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA

Any person may address the Board during the "Public Comment" item by stating their name for the record and reason for comment. The Board may not act on any matter unless duly agendized for a future meeting.

6. FUTURE AGENDA ITEMS

7. ADJOURNMENT (Est. 7:30 p.m.)

As a 501(c)3 non-profit public benefit corporation, the meetings of the Sherwood Montessori Board of Directors are open to the public. An individual who requires disability-related accommodations or modifications, including auxiliary aids and services, in order to participate in the Board meeting should notify the board in writing at least 48 hours prior to the meeting. All meetings of the Board of Directors will be advertised on the school website and recorded in accordance with the Brown Act.

SHERWOOD MONTESSORI

PROPOSAL FOR AGENDA ITEM AT BOARD OF DIRECTORS' MEETING

PROPOSED AGENDA ITEM: 6th grade end of the year field trip to San Francisco

PREPARER / PRESENTER: John Howlett

CONSIDERED FOR: ☐ Consent ☐ Information Only ☒ Discussion / Action

Approved for Board Meeting on 5/2/12

Background Information:

During the week of June 4-8, Sherwood Montessori 6th grade class will be traveling for a day trip to San Francisco to visit Golden Gate Park, De Young Museum, California Academy of Sciences, the Exploratorium, as well as eating dinner and visiting historic Fisherman's Wharf and Pier 39. Parents will be transporting students in their personal vehicles and all travel procedures will be followed.

Implications to Educational Program:

Visiting the above world-class institutions allows for hands on science and art experiences.

Fiscal Implications:

Approximate cost of the trip will be \$50-70.00 per student. Fundraising has begun and will continue to offset costs for those who may qualify for financial hardship.

Additional Information:

SHERWOOD MONTESSORI

Board Report March & April 2012

Interventions – Lucia

The Read Naturally program has been running smoothly. Three students have since graduated from the program and are reading at or above grade level. I also have two wonderful parent volunteers who have helped open up my schedule for Math intervention. I have recently been working more with math in Carin, Eric, Kristina and Kelli's classes, helping to prepare for the upcoming S.T.A.R. testing. I am overjoyed to see as much progress as I do each day and look forward to the last eight weeks of school!

SBIT Coordinator – Paula

Another student has exited the Read Naturally program and will walk with me over to the Taco truck to receive their celebratory lunch. That brings the count of students to 3 who have exited and are now on or above grade level in reading.

We have recently implemented the Lexia Reading program to help students with their reading skills. We are using it to determine whether it is a good fit for our students. The program allows children to work from home so that parents can be involved. All of the classrooms that have computers have the program and teachers have already begun using Lexia. I have begun helping the students use the Lexia program and almost all of the teachers have given me a list of which student they feel will benefit from it. Another bonus to the program is that students can log on at home and work on their skills all summer with parents close by to help if needed. We have been given an opportunity to partner with Chico Learning Center and share their licenses, at a fraction of the cost. Our cost for the updated version is to purchase the hosting licenses which will allow us to use the program for 5 years. The cost is \$195.00 per hosting license for sharing the 10 licenses with Chico Learning Center. We will earn \$7,000.00 in credit also. It is a wonderful savings for Sherwood and a terrific program. Please feel free to check it out.

Another component of my job is to decide with the SBIT team whether the interventions we are implementing are successful or whether it is necessary to discuss the possibility of making a referral to see if a student qualifies for Special Education services. According to Child Find for the state of CA, between 7-10% of the student population should be identified for Special Education services. Since taking over as the SBIT Coordinator we are in compliance with Child Find according to Chico Unified School District. I am very happy to share this with you.

Finally, the AMS conference was amazing!! It was wonderful to see several of my trainers and and thank them for the incredible Montessori training that I received so many years ago. I also enjoyed seeing old friends as well. It was great to have this opportunity for Professional Development.

K Class - Teresa

The Kindergarten class has been a busy, bustling place. The students are really able to focus and are moving through the curriculum with enthusiasm. I am always in awe when working with students as they become readers. The excitement and thrill of being able to read words is contagious. They have also blossomed as writers and are starting to write me reminders of lessons they are waiting for. It is an exciting time to be a teacher or student in our room.

The Kindergarteners have finished making our puppets for the Endangered Species fair with many thanks to Susan Tchudi and her staff. We will be in the parade of species on May 5th. We are also looking forward to the arrival of caterpillars, so that we may witness (another) miracle of metamorphosis right in our own room! We have been studying life cycles throughout the year, and the

students are really understanding this concept.

Time moves so fast at this time of the year and it is fun to look back and see how far we've come. It has been a pleasure working with these kids and their families.

1,2,3 Class - Carin

This has been a busy couple of months in our classroom. I was very inspired after the Montessori conference in SF (thank you Sherwood for making this possible!!), and immediately began to institute more peace education elements into the week. (At the conference I attended many peace, service and cross-cultural related workshops.) We began using the class meeting process to work on collective problem solving, and the students have begun to experience the power of the group to make positive changes in our classroom and school community. We also now focus more on gratitude, and noticing acts of kindness. Recently, and partly catalyzed by the STAR test, we have been learning about multiple intelligences, and are preparing a graph of all of the wonderful "ways of being smart" evident in our classroom.

It has been a challenge to balance STAR test preparation with the Montessori curriculum and philosophy. I feel up to the challenge, but recognize that this is my first try at it. I look forward to next year when I will be able to spread this preparation out over the year a bit more. I struggle, as many of us here do, with our culture's focus on this kind of testing. I hope I can learn more and more about how to help students to develop strong intellectual skills that will serve them in their lives - and also on the test - but at the same time truly facilitate the growth and celebration of the whole child.

We are reading The Trumpet of the Swan at read-aloud time. The class is being swept up into the magic of a good book, and it is wonderful to watch their absorption. This is a special group of children - and a special school -and I continue to feel privileged to be here.

1,2,3 Class - Eric

The students have been preparing Panda puppets for the Endangered Species Faire. The 2nd and 3rd graders have been preparing for the Star test by studying in small groups with me and Lucia. The class has been exploring biomes. Dany Cresswell purchased the Waseca Biome program for the class and it is an amazing material. She has also donated a laminating machine. The Waseca material all needs to be laminated before the students begin working with it. The school has also purchased the Waseca reading program for the class which was greatly needed and will also need to be laminated before use.

Kristina's 4,5 Class

We have been busy with our morning work period and I have started flexible math group four days a week. Fridays are reteach for students who need additional time with a new math concept and to go over quizzes/tests. We had to start taking a group recess time and shift Danielle groups a little, but it has been worth it. I feel I can get to more students and cover more concepts. Lucia has also started coming in four days a week to work with students who are struggling. Each week, she works with whoever is having difficulty on a particular math concept and needs a little more one-on-one. It has been a wonderful addition. She also helps with 9-lines for students who still have not mastered their multiplication facts. Our afternoon aide, Jeff, has started coming in on Wednesday and Friday mornings, instead of the afternoon, to help correct student work. This allows me to be on the floor with students.

The fourth year students have finished learning about Native California tribes and are presenting their research reports next week. They have been reading about Miwok, Hupa, Cahuilla, Gabriellino, Pomo, and Maidu culture. After their presentations, we will look at how the native's culture and way of life changed with the Spanish influence and missions. I hope to get through the

Gold Rush and California statehood by the end of the school year. We will start to read a new novel, "By the Great Horn Spoon," about a boy and his butler who are stowaways on a ship headed from the east coast to California by route of going around South America.

Fifth year students are finishing up a unit on European explorers and state capitols. We have been doing a lot of creative writing and students will end the year with summaries/biographies.

We are finishing up our solar systems books for earth science and will be returning to botany, once the endangered species faire is over. The students have enjoyed making puppets and researching their animal.

We have eight students in "Annie" and two field trips scheduled for May. One to see the show and support our classmates and the other to the Chico State anthropology museum to see an exhibit on Ishi, the last Yahi.

The year has flown by and I can't believe it's time for STAR testing. The students are excited because they get to chew gum in class, while taking their tests :) It's the little things, right?

6, 7, 8 Class – John and Kelli

The Sherwood Middle School has been a busy place lately. In John's class the 7th and 8th graders have been preparing for their approaching trip to Ashland by continuing their Shakespeare work and the 6th graders have been finishing their animal reports. Recently, the students have been using art to depict a scene from a story which John will then turn into a "movie" by using the created artwork to make a power point for the students to watch. In Kelli's class the students have been continuing their journey through math and science. The students are eagerly asking when they will be completed with this year's math textbook because they are proud of what they have accomplished thus far. The students have been brainstorming and getting ready to design original and fun science fair projects. All of the students have been completing test prep to prepare for the approaching STAR tests. Although tedious at times, this is a great way to review what the students have been learning throughout the year. Lastly, the students had a very successful car wash last week which raised \$400 to put into the Ashland field trip fund. A big THANK YOU to the parents and staff who made this possible!

Literature, Writing, and Spanish Classes – Danielle

In literature class, the 7th and 8th grades have completed Shakespeare's Romeo and Juliet. We challenged ourselves with the vocabulary and the history of that time. An example of a lesson plan was to have students discuss the logistical and emotional content of various quotes. They also found contemporary significance around the quotes and that would bring us into present day current events and issues. Our trip to Ashland was amazing. The class dressed up and were respectful and attentive during the play. They were completely prepared and loved the theatre!!! Currently, the 7th grade is reading Jamie Ford's Hotel on the Corner of Bitter and Sweet, a novel centered around the Japanese internment camps in the US. The 8th grade is reading Zeitoun and preparing for the visit to our campus by the author, Dave Eggers, on May 7th. Mr. Eggers is visiting the entire middle school classroom and all of the students have or are reading the book and are ready to interview him. He does not want to have media covering the event, as I understand. He offered to come to the school after receiving a letter from Ella and Dylan. Moving on, the 6th graders are reading Twain's Tom Sawyer and Dicken's Tale of Two Cities. We are writing essays comparing characters and themes. With Tom Sawyer, we are responding with a dialogue between Tom and his conscience. We also cover vocabulary, author style, and plot development.

In writing class, we have continued to practice persuasive essay, personal narrative, and summary. We all wrote a sonnet, a rhyming poem of 14 lines, each line containing 10 syllables. We entered into the CN&R Fiction 59 and of the 16 possible entries, the 4-8th grades received 6 spots in

the paper. Taking on the Butte County Short Story Contest, the 4-8th grades had four of the 6 possible spots. So, I am very proud of our students!!! We will have a Literary Share experience on May 23rd and 24th. Look for the flyer coming soon! As well, the 8th grade is preparing a speech for graduation. Writing is really fun and the students especially enjoy writing the poems. I have brought in some of the ideas from Poets in the Schools - one being writing from the point of view of a mask. Spanish class is a great opportunity for all of the students K-8th. We use individual white boards to write sentences using nouns, verbs, articles, and adjectives. The younger students always have a game or art activity attached to the lesson of the week.

SHERWOOD MONTESSORI

Chair's Report

May 2nd, 2012

As the year is winding down, everyone is getting into that pre-summer preparation. For the Board of Directors, there has been—and will continue to be—much activity.

New Board Members. The election has been postponed until the May 22nd SMPO. As of this report, there are four candidates and a few others have expressed interest.

June Board Meeting. The new members will join the Board at the June meeting. We will also elect new officers for the next year. I will present a short presentation on charter schools, the history of Sherwood Montessori, and the governance and finance structure.

Lease for Next Year. Steve has successfully negotiated a two-year lease for us to remain at the current location. Over the next year, we will engage in a broader community discussion of facilities as we look toward a long term situation.

Budget. The Budget committee has met and will continue to meet over the next month. We will need to have an approved budget by the end of June. It is too difficult to predict next year's budget until the Governor releases his May budget update so stay tuned.

Russell Shapiro

Chair, Board of Directors (for now...)

SHERWOOD MONTESSORI

PROPOSAL FOR AGENDA ITEM AT BOARD OF DIRECTORS' MEETING

PROPOSED AGENDA ITEM: Half Time Middle School Position

PREPARER / PRESENTER: John Howlett

CONSIDERED FOR: ☐ Consent ☐ Information Only ☒ Discussion / Action

Approved for Board Meeting on 5/2/12

Background Information:

As our Middle School program continues to expand, we are in need of an additional 0.50 FTE teaching position.

Implications to Educational Program:

Adding a .50 FTE position will allow for two certificated teachers to be with middle school population throughout the instructional day. As detailed in the job description, the teacher will be responsible for assisting with Language Arts, Math Interventions and elective courses.

Fiscal Implications:

0.50 FTE placement on salary schedule based on experience and education. This will be an increase over our current budget by approximately \$26,000 including benefits.

Additional Information:

This position also reflects an increase in the Middle School population as well as a demographic shift.

SHERWOOD MONTESSORI

Job Announcement: Half-time Middle School Position (.5 FTE)

Sherwood Montessori Charter School is accepting applications from qualified candidates for a Half-Time Middle School Teaching Position, grades 6-7-8, to teach Language Arts, Mathematics Interventions and assist in setting up and teaching elective/occupation courses. Qualified candidates will hold a current Multiple Subject Elementary Credential, possess strong collaboration skills, understand formative and summative assessment, demonstrate creative approaches to learning, and understand adolescent development. Further, qualified candidates will also understand, or be willing to learn, Montessori philosophy and practices and, if needed receive Montessori Education Training before teaching commences in August of 2012. [Prior Montessori experience or training will be given preference]



REGULAR MEETING NOTICE OF THE BOARD OF DIRECTORS

Location: **Sherwood Montessori Room Middle School Math Classroom**
746 Moss Avenue, Chico, California
Date/Time: **Wednesday, June 6, 2012 – 5:30 p.m.**

AGENDA

1. **CALL TO ORDER**
 - 1.1 **Roll Call** Russell Shapiro, Jill Bailey, David Green, Stephen Lucas, Rae Morrison, Harvey Rappaport, Erwin Williams. New Board Members: Robyn Faraone, David Kuperman, and Corin Meester
2. **REPORTS AND COMMUNICATION**
 - 2.1 **Staff Report**
 - 2.2 **SMPO Report**
 - 2.3 **Director's Report**
 - 2.4 **Chair's Report**-*Presentation on the Overview of Sherwood Montessori*
3. **REGULAR BUSINESS**
 - 3.1 **Loan request from BCOE**

Due to state funding deferrals, Sherwood Montessori will have a cash shortfall projected for the end of June. The Board will review a request for a \$25,000 loan through Butte County Office of Education. **ACTION REQUESTED:** Approval by the Board.
 - 3.2 **Memorandum of Understanding with Chico Unified School District**

Each year, CUSD negotiates an MOU with each charter school. The MOU serves as our contract with CUSD. **ACTION REQUESTED:** Approval by the Board.
 - 3.3 **2012-2013 Budget**

The Budget Committee has completed the final draft of the 2012-13 Budget. Board Chair Shapiro will present the budget and cash flow projections for the upcoming school year. **ACTION REQUESTED:** Approval by the Board.
 - 3.4 **Introduction of the New Board of Directors**

We are very pleased to be joined by new Board Members Robyn Faraone, David Kuperman, and Corin Meester. A heartfelt thank you to exiting members David Green, Rae Morrison, and Harvey Rappaport. **ACTION REQUESTED:** Presentation Only.
 - 3.5 **Election of New Officers**

Each year, the Board of Directors vote for new officers: Chair, Vice-Chair, Treasurer, and Secretary. **ACTION REQUESTED:** Approval by the Board.
4. **PUBLIC COMMENT ON ITEMS NOT ON THE AGENDA**

Any person may address the Board during the "Public Comment" item by stating their name for the record and reason for comment. The Board may not act on any matter unless duly agendized for a future meeting.
5. **FUTURE AGENDA ITEMS**
6. **ADJOURNMENT (Est. 7:30 p.m.)**

As a 501(c)3 non-profit public benefit corporation, the meetings of the Sherwood Montessori Board of Directors are open to the public. An individual who requires disability-related accommodations or modifications, including auxiliary aids and services, in order to participate in the Board meeting should notify the board in writing at least 48 hours prior to the meeting. All meetings of the Board of Directors will be advertised on the school website and recorded in accordance with the Brown Act.

SHERWOOD MONTESSORI

PROPOSAL FOR AGENDA ITEM AT BOARD OF DIRECTORS' MEETING

PROPOSED AGENDA ITEM: Request for Loan from Butte County Office of Education

PREPARER / PRESENTER: Michelle Yezbick

CONSIDERED FOR: ☐ Consent ☐ Information Only ☒ Discussion / Action

Approved for Board Meeting on _6_ / _6_ / _12__

Background Information:

Sherwood Montessori will experience a cash flow deficit due to a delay in payments from the state of California. Because our Line of Credit was reduced to \$50,000, we do not have the resources to cover an anticipated \$21,000 shortfall. Therefore, the school petitioned CUSD for funds and was denied. The next step is to request a loan from BCOE. By approving this resolution (0601612a), we can approach BCOE for a loan at their next board meeting.

Implications to Educational Program:

The loan is necessary to continue the educational program.

Fiscal Implications:

The anticipated interest payment is minimal. Funds to repay the short term loan will come from the delayed June payment from the state Department of Education.

Additional Information:



**RESOLUTION 060612a FOR APPLICATION TO
BUTTE COUNTY OFFICE OF EDUCATION SHORT TERM LOAN**

WHEREAS, the **Chico Unified School District** renewed the charter for **Sherwood Montessori** on **7 March, 2012** for a period of five years, and,

WHEREAS, the charter school will need funds to **offset delays in apportionments from the State of California;**

WHEREAS, the **Sherwood Montessori Board of Directors** has reviewed the loan application by **Sherwood Montessori** and supporting documents which meet the requirements of *Education Code* sections 41365 through 41367 and which include an operations budget for the charter school that provides for both reasonable operational expenses and repayment of the loan; and,

WHEREAS the **Sherwood Montessori 501c3 Non-Profit Public Benefit Corporation** agrees to meet all terms and conditions for the receipt of a revolving loan pursuant to *Education Code* sections 41365 through 41367

NOW, THEREFORE BE IT RESOLVED that the **Sherwood Montessori 501c3** on behalf of the **Sherwood Montessori charter school** hereby requests a short-term loan from the Butte County Office of Education in the amount of **\$25,000..**

PASSED AND ADOPTED by the **Sherwood Montessori Board of Directors** at a meeting held on **6 June, 2012.**

Name and Title of the Authorized Representative

Signature

Date

SHERWOOD MONTESSORI

PROPOSAL FOR AGENDA ITEM AT BOARD OF DIRECTORS' MEETING

PROPOSED AGENDA ITEM: Approval of the MOU with CUSD

PREPARER / PRESENTER: Russell Shapiro

CONSIDERED FOR: ☐ Consent ☐ Information Only ☒ Discussion / Action

Approved for Board Meeting on _6_ / _6_ / _12__

Background Information:

Each year, the school must sign an MOU with Chico Unified School District. This year's MOU is similar to previous MOUs with the critical exception of the addition of the requirement to improve our math scores and maintain our strong language arts scores. These requirements are a necessary aspect of our charter renewal.

Implications to Educational Program:

None.

Fiscal Implications:

None.

Additional Information:

**MEMORANDUM OF UNDERSTANDING REGARDING SHERWOOD MONTESSORI
OVERSIGHT**
by and between
**CHICO UNIFIED SCHOOL DISTRICT
AND SHERWOOD MONTESSORI**

This Memorandum of Understanding (“Agreement”) is executed between the Chico Unified School District (“The District”) and Sherwood Montessori (“Charter School”), a California nonprofit public benefit corporation authorized to operate the charter school.

I. RECITALS:

- A. The Chico Unified School District is a school district existing under the laws of the State of California.
- B. Sherwood Montessori is a California non-profit public benefit corporation that operates as a public Charter School existing under the laws of the State of California and under the chartering authority oversight of Chico Unified School District.
- C. The District is the authorizing agency of Charter School. This Agreement is intended to outline the agreement of Charter School and the District governing their respective fiscal and administrative responsibilities, their legal relationships and operation of Charter School.
- D. Written modifications of this Agreement may be made by mutual agreement as set forth in Section A below. This Agreement shall be effective upon execution until terminated in accordance with this Agreement. The executed and approved Agreement shall be provided by Charter School to the District on or before July 1, 2012.
- E. The terms of this Agreement are intended to become part of the conditions, standards and procedures set forth in the Charter document (“Charter”). If the terms of this Agreement conflict with the terms of the Charter, this Agreement shall control the handling or resolution of the particular issue in question. The parties will meet to consider the Charter as modified by this Agreement to reach consistency, if the inconsistency is material to the terms of the Charter. In addition, if the Charter, read alone without incorporating this Agreement, is silent on an issue addressed by this Agreement, this Agreement shall control.

II. AGREEMENTS

A. Terms

- 1. This Agreement will govern the relationship between the District and Charter School regarding the operation of the Charter School and the relationship of the District and the Charter School.

2. Any modification of this Agreement must be in writing, executed by duly authorized representatives of both parties, ratified by the respective Boards, and must indicate intent to modify or amend this Agreement.
3. The duly authorized representative of Charter School is the Chairman or President (or Director) of Sherwood Montessori.
4. The duly authorized representative of the District is the Director of Alternative Education. In order to ensure consistency in communications, all communication regarding any aspect of the operation of the Charter School shall be initiated by the designated representative of the Charter School with the Director of Alternative Education.
5. The term of this Agreement shall be coterminous with the operation of the Charter granted to the Charter School on March 7, 2012.
6. This Agreement shall terminate automatically upon closure of SM for any reason, except as may be specified otherwise herein. "Closure" means that all legally required closure processes are completed.

B. Funding

1. Charter School is eligible for state Block Grant Funding. In addition to a general purpose entitlement, this Block Grant Funding will include Charter School's computed share of categorical programs listed in California Education Code Section 47634. Block Grant Funding will be apportioned by Average Daily Attendance (ADA). Charter School will be responsible for providing the State Department of Education with all data required for funding. The Block Grant Funding will not include:
 - a. Programs for which Charter School is required to apply separately such as summer school or class-size reduction.
 - b. Special Education programs -- these funds are allocated to District as long as Charter School functions as a public school of the District for purposes of special education. Charter School understands that this requires it to contribute an equitable share of its charter block grant funding to support district-wide special education instruction and services costs, including Charter School's special education costs.
 - c. Economic Impact Aid -- these funds are allocated separately, based on qualifying students.
 - d. Lottery funds -- Charter School will be funded directly from the State through the District in addition to the Block Grant Funding,

for their share of these funds. A portion of Lottery Funds must be spent on instruction, as dictated by the State.

2. Charter School is eligible for Federal funding including, but not limited to: Title I, II, IV and VII, based on the qualification of Charter School's students for such funding.
3. Charter School shall elect to receive funding from the State directly, pursuant to Education Code section 47651.
4. Charter School may receive funding from new or one-time funding sources available to schools or school districts provided by the State of California to the extent that Charter School and its students generate such entitlements. Additionally, Charter School may apply for private grants.
5. Grants written by and obtained by Charter School will come directly to Charter School and not go through the District or be subtracted from resources the District would otherwise have allocated to Charter School.
6. In addition to the Block Grant Funding specified herein, the parties recognize the authority of Charter School to pursue additional sources of funding.
7. If the District applies for additional sources of funding in the form of grants and/or categorical funding at the request of and for the benefit of Charter School, which it may do in its sole discretion, the District will receive a percentage of such funds to be allocated to Charter School. The District will charge the maximum indirect costs as allowed under law or as specified by the specific funding source. Funds shall be allocated to Charter School on a prorated basis related to the formula that generates the funds. For example, if funds are generated on a per eligible students basis, they shall be allocated to Charter School on a per eligible student basis minus the administration fee (i.e., indirect cost fee) charged by the District.
8. Charter School shall cooperate fully with the District in any applications made by the District on behalf of the students of Charter School.
9. Charter School agrees to comply with all applicable laws and regulations related to receipt and expenditures of such funds.
10. The District shall annually transfer to Charter School funding in lieu of property taxes in monthly installments on or before the fifteenth (15th) of each month pursuant to Education Code Section 47635.
11. Charter School agrees that all loans received by Charter School shall be the sole responsibility of Charter School and the District shall have no

obligation for repayment. Charter School agrees that it shall establish a fiscal plan for repayment of any loans received by Charter School in advance of approving receipt of such loans. It is agreed that all loans sought by Charter School shall be authorized in advance by Charter School and shall be the sole responsibility of Charter School. Charter School agrees that the District shall have no obligation for repayment. Charter School shall provide advance written notice with details of terms and repayment plan to the District specifying its intent to apply for/seek a loan. Charter School shall also provide to the District written notice of deposit of any sums which are loans and the plan for re-payment.

12. CHARTER SCHOOL agrees that all public funding obtained by CHARTER SCHOOL shall only be used to provide educational services and support consistent with its Charter and shall not be used for purposes other than those set forth in the approved Charter, this Agreement or any authorized amendments. All expenditures shall be in accordance with applicable law.
13. CHARTER SCHOOL shall not seek a share of additional operational funding pursuant to Education Code Section 47636, Subdivision (a).

C. Legal Relationship

1. The Parties recognize that CHARTER SCHOOL is a separate legal entity that operates CHARTER SCHOOL under the supervisory oversight of the District.
2. CHARTER SCHOOL shall be wholly responsible for Charter School's operations and shall manage its operations efficiently and economically within the constraints of Charter School's annual budget. the District shall not be liable for the debts or obligations of Charter School, for claims arising from the debts or obligations of Charter School or for claims arising from the performance of acts, errors, or omissions by Charter School, and Charter School agrees to indemnify the District against any such claims as set forth in the Charter and this Section without regard to whether the District has performed the oversight responsibilities described in Education Code Sections 47604.32 and 47605(m). This indemnification clause shall survive termination of this Agreement.

Charter School shall not have the authority to enter into a contract that would bind the District, nor to extend the credit of the the District to any third person or party. Charter School shall clearly indicate to vendors and other entities and individuals outside the District with which or with whom Charter School enters into an agreement or contract that the obligations of Charter School under such agreement or contract are solely the responsibility of Charter School and are not the responsibility of the District.

Charter School shall, to the fullest extent permitted by law, indemnify, defend, and hold harmless the District, its officers, directors, employees, attorneys, agents, representatives, volunteers, successors and assigns (collectively hereinafter “District” and “District Personnel”) from and against any and all actions, suits, claims, demands, losses, costs, penalties, obligations, errors, omissions, or liabilities, including legal costs, attorney’s fees, and expert witness fees, whether or not suit is actually filed, and/or any judgment rendered against District and/or District Personnel, that may be asserted or claimed by any person, firm or entity arising out of, or in connection with, Charter School’s performance under this Agreement or the Charter, the condition or use of its facilities, or any acts, errors, negligence, omissions or intentional acts by Charter School, its board of directors, administrators, employees, agents, representatives, volunteers, successors and assigns. This indemnity and hold harmless provision shall exclude actions brought by third persons against the District arising out of any intentional acts of the District and/or District Personnel or solely out of any acts or omissions of the District and/or District Personnel that are not otherwise related to or connected with Charter School and/or its Personnel. This indemnification clause shall survive termination of this Agreement.

3. Charter School will comply with all applicable state and federal laws, including, without limitation, the Ralph M. Brown Act (Gov. Code, Section 54950 et seq.), the California Public Records Act (Gov. Code, Section 6250 et seq.), and conflict of interest laws, including without limitation, the Political Reform Act (Gov. Code, Section 87100) and Government Code Section 1090 et seq.

Charter School shall also comply with all applicable federal and state laws concerning the maintenance and disclosure of student records, including, without limitation, the Family Education Rights and Privacy Act of 1974 (20 U.S.C.A. Section 1232g), all applicable state and federal laws and regulations concerning the improvement of student achievement, including, without limitation, applicable provisions of the Elementary and Secondary Education Act of 1965 (20 U.S.C.A. Section 6301, et seq. as amended by the No Child Left Behind Act of 2001 (hereinafter the law, state and federal regulations referred to herein as “NCLB”) and agrees to take appropriate remedial action if notified by the State of California of a violation of any of the foregoing.

4. Any complaints or concerns (including complaints filed with OCR, EEOC, or FEHA) received by the District about any aspect of the operation of Charter School or about Charter School shall be forwarded by the District to Charter School. The District may request that Charter School inform the District of how such concerns or complaints are being addressed, and Charter School shall provide such information. Charter

School shall handle its own uniform complaints pursuant to a Uniform Complaint Procedure adopted in accordance with California Code of Regulations, Title 5, Section 4600 et seq.

D. Fiscal Relationship

1. Oversight Obligations: District oversight obligations include, but are not necessarily limited to, the following:
 - a. Review and revision of this Agreement and any subsequent agreements to clarify and interpret the Charter and amendments to the Charter and the relationship between Charter School and the District.
 - b. Monitoring performance and compliance with the Charter and with applicable laws, including, without limitation, by way of the following:
 - Visiting Charter School at least once per year;
 - Observing instruction on a periodic basis as determined by the District;
 - Ensuring that Charter School submits the reports and documents identified in subsection (D)(1) to D(10) below;
 - Monitoring the fiscal condition of Charter School;
 - Notifying the State of California upon the occurrence of any of the events described in Education Code Section 47604.32(e).

Charter School shall promptly respond to all reasonable inquiries of the District, including, but not limited to, inquiries regarding its financial records.

- c. Any process conducted in compliance with Education Code Section 47607 related to the issuance of a notice to remedy or other corrective notice related to Charter School's operations, including document requests, hearings, notices, and investigations, and monitoring efforts to remedy operational problems identified by the District.
 - d. For purposes of fiscal oversight and monitoring by the District, the District requires Charter School to provide information and documentation related to its operations. the District annually prepares its due dates for Charter School Financial and Attendance Reports ("Reports"). Charter School shall provide all information and documentation in the form and at the times specified in the Reports. Whether included in the Report or not, Charter School shall provide the District with a copy of the following documents, data and reports, in the form and at the times specified.

(1) Student Data

Charter School shall submit student enrollment projections to the District by March 19 of the preceding school year each year. During the school year, monthly enrollment and ADA reports with respect to Charter School shall be provided to the District. Charter School shall annually provide the District a list of names and addresses of students enrolled along with the school district of residence of each respective student no later than November 1 of each year.

Charter School shall maintain contemporaneous written records of enrollment and ADA and make these records available to the District for inspection and audit upon request. Charter School shall provide copies of the P-1, P-2, and annual state attendance reports to the District by December 15, April 13, and June 30, respectively, each year. Copies of amended state attendance reports, if any, shall be provided to the District within 3 weeks of discovery of the need for an making such an amendment. In addition, Charter School shall provide all necessary information required to be submitted to the CALPADS by no later than October 31 of each year, including the R-30 Report. Such reports must be generated using the required Standardized Account Code Structure (SACS) and Attendance Reporting software. Charter School shall ensure that coding of student information conforms to District student information system requirements.

Charter School's student discipline policies shall be provided to the District annually, by September 1 of each year, and as updated.

(2) Personnel Data/Credential Data

Actual staffing data shall be provided to the District on an annual basis and prior to commencement of each school year. Teacher credentials, clearances, and permits shall be maintained on file at Charter School and shall be subject to periodic inspection by the District. Copies of credentials and a list of teaching/class assignments for each teacher shall be provided to the District by Charter School at the commencement of each school year and no later than September 15, and whenever any changes in credentials or assignments occur during the school year, along with

written verification by Charter School that credentialing requirements imposed on Charter School under NCLB have been met. Charter School shall also provide to the District at the commencement of each school year and no later than September 15, certification that all of its employees are in compliance with Education Code section 44237 for Charter School employees.

(3) Annual Employment Audit

Charter School shall provide the following reports to the District no later than October 31 each year:

- (a) List of all employees verifying TB clearance.
- (b) List of certificated employees verifying credentials held, as well as the expiration date for each credential.
- (c) Certification by Charter School that all of its employees meet NCLB requirements.
- (d) Verification that all employees have submitted fingerprints, and prior to employment, were found eligible to work for a public school.
- (e) Master Schedule listing all teaching assignments.

(4) Budget/Financial Data

(a) Budget Data:

Charter School shall provide the following fiscal reports to the District consistent with Education Code 47604.33 (a) 1-4. A preliminary budget due on June 30, 2010, for fiscal year 2010-2011; a first interim report, due on December 5, 2010, covering operations through October 31, 2010; a second interim report, due on March 5, 2011, covering operations through January 31, 2010; unaudited actuals, due on September 5, 2011, covering the period July 1, 2010 - June 30, 2011. Charter School will also conduct an annual, independent financial audit, consistent with Education Code Section 47605(m), to be submitted no later than December 15, 2010 for the previous fiscal year. Charter School shall request the auditor to conduct an exit interview to discuss any findings. A copy of the entire exit interview report will be submitted to the Director of Fiscal Services. Charter School agrees to submit, in addition to the above financial reports, monthly

financial statements to the Director of Fiscal Services of the District. These will be submitted to the District after every Charter School monthly Board meeting. Charter School shall make every effort to comply fully with Education Code Section 47604.33. Reports will be submitted using either the SACS format or the format used in reporting to the Charter School Board.

(b) Cash Flow Data:

The District shall be notified at least three weeks in advance of Board of Directors action to incur short or long term debt on behalf of Charter School, and financing documents shall be made available for District review upon request.

(c) Loans

Charter agrees that it shall establish a fiscal plan for repayment of any loans received by Charter in advance of approving receipt of such loans. It is agreed that all loans sought by Charter shall be authorized in advance by Charter and shall be the sole responsibility of Charter. Charter agrees that the District shall have no obligation for repayment. Charter shall provide advance written notice with details of terms and repayment plan to District specifying its intent to apply for/seek a loan. Charter shall also provide to District written notice of deposit of any sums which are loans and the plan for re-payment. It is not the intent of the District to approve or disapprove any prospective loans.

(5) Governance Data/Meeting Information

Copies of meeting agendas for meetings of Charter School Board of Directors shall be posted to Charter School facility at the time they are distributed to the public pursuant to the Brown Act. Charter School shall provide the District with notice of all meetings by providing copies of agendas at the same time the agenda is posted and will provide copies of minutes to the District from each meeting upon approval of same.

Charter School shall annually (on or before July 1 of each year) send to the District a list of its directors and officers, and shall notify the District within 30 days of any change in the composition of these directors and officers.

(6) Personnel Policies

A copy of Charter School personnel and payroll policies shall be provided upon commencement of the first school year and annually thereafter by September 1.

(7) Risk Management Data

The Charter School shall establish and institute risk management policies and practices to address reasonably foreseeable occurrences. Charter School shall participate in all District safety trainings.

A report of the risk management program operation shall be submitted to the District no later than October 31 each year. The components of the report should include the Designated Safety Officer and establish that the following are in place:

- (a) Injury illness prevention plan
- (b) Bloodborne Pathogen training
- (c) Hazard Communication program
- (d) Emergency Plan
- (e) Documentation of Employee Safety Training
Annual Safety Inspections

(8) Programmatic/Performance Audit

Charter School will prepare an annual performance report and shall provide all information necessary to demonstrate that Charter School is pursuing adequately and/or meeting the applicable accountability standards described in the NCLB, including adequate yearly progress, as defined by the State of California. The report shall also include: an analysis of whether student performance is meeting the goals specified in the Charter, using data displayed on a school-wide basis and disaggregated by major racial and ethnic categories to the extent feasible without compromising student confidentiality; an overview of Charter School's admissions practices during the year and data regarding the numbers of students enrolled and the number on waiting lists; analysis of the effectiveness of

Charter School's internal and external dispute mechanisms and data on the number and resolution of disputes and complaints. The performance audit shall be provided to the District by October 1 of each year.

(9) Instructional Materials

Charter School shall provide a list of core instructional materials by grade and content annually, no later than two weeks prior to the commencement of each school year.

(10) Other

Charter School shall provide such other documents, data and reports as may be reasonably requested or required by the District.

f. Data required to be submitted pursuant to this Section shall be submitted in electronic form if requested by the District.

g. Charter School shall comply with Generally Accepted Accounting Principles (GAAP) applicable to public school finance and fiscal management. Charter School shall maintain a minimum reserve for economic uncertainties (designated fund balance) in an amount to be determined appropriate by the District but in no case less than 3% of year end expenditures of Charter School.

E. Oversight Fees. CHARTER SCHOOL shall pay the District one percent (1%) of CHARTER SCHOOL revenues to cover the actual cost of oversight. "CHARTER SCHOOL revenue" means the general purpose entitlement and categorical block grant, as defined in subdivisions (a) and (b) of Section 47632. The District will deduct this amount monthly from the calculated In-lieu property tax revenue. Butte County Office of Education will deduct the oversight amount from the general purpose entitlement and categorical block grant received by them and remit the remaining to the Charter School on a monthly basis

E. Administrative Services. The District will not be responsible for providing any administrative services to Charter School.

F. Special Education Services

1. School of the District for Special Education Purposes

The District agrees to provide Special Education Services pursuant to Education Code Section 47646. In accordance with the charter, Charter School will function as a “public school of the District” for purposes of Education Code Section 47646 and the Individuals with Disabilities Act during the term of this agreement.

2. Referral

Charter School staff shall be trained as needed by the District to identify students who may have exceptional needs and a Student Study Team will determine whether alternative interventions in the regular school setting will appropriately serve the needs of the student. Charter School shall make any necessary referrals of students who are believed to be eligible for special education and related services. Charter School shall notify the District of any referrals.

3. Evaluation

Once a student is referred, the District shall assume responsibility for identifying and providing for any school administered evaluations or assessments. The District shall consult with Charter School staff when selecting and conducting assessments.

4. Section 504 Services

Charter School agrees to implement a Student Study Team, a regular education function, to monitor and guide referrals for Section 504 Services. Charter School will develop, maintain and implement policies and procedures to ensure identification of students who may require Section 504 accommodation(s). Unless otherwise agreed between the parties, all aspects of Section 504 compliance will be the sole responsibility of Charter School.

5. Individualized Education Plan Development

The District assumes responsibility for developing written individualized education plans (IEP) for all students with exceptional needs. The IEP team shall have all legally mandated members and shall include a representative of Charter School. The plan shall be developed collaboratively with an effort to respect the school’s instructional design, mission and charter, and Charter School shall make available any necessary staff to facilitate the IEP process. The District shall provide advance notice to Charter School regarding all IEPs, and the District shall assume the responsibility for ensuring appropriate documentation of the IEP process and for ensuring all parent and student rights. The DES will be invited to attend all IEPs and Charter School and will serve as the Administrator of Record unless this is designated by the DES to the

Charter School Principal or designee.

6. Placement

The IEP team shall have primary responsibility for determining the most appropriate placements and services for students with exceptional needs in accord with applicable laws. All services shall be delivered in the least restrictive environment and shall be consistent with Charter School's instructional philosophy, mission, charter and program.

7. Delivery of Special Education and Related Services

The District shall assume ultimate responsibility for delivery of all special education and related services specified in the IEP or otherwise required by law. Charter School shall cooperate fully with the delivery of such services, which shall, to the maximum extent feasible within the law, be consistent with Charter School's instructional philosophy, mission, charter, and operational policies.

The District will be allocated all special education funds that are generated by Charter School students. The District will be responsible for all of the financial costs of services and responsible for the delivery of special education services described herein, including any and all costs associated with a due process or judicial proceeding.

8. Uniform Complaint Resolution

The District shall, in consultation with Charter School, implement all aspects of a uniform complaint procedure for special education. Charter School shall, whenever necessary, initiate and pursue due process hearings and claims as needed to ensure compliance with applicable laws.

9. Relationship with SELPA

The District shall represent the interests of Charter School in good faith at all SELPA governance meetings and related activities. Charter School shall be able to participate in SELPA activities as needed and on a basis comparable with other District schools. The District shall notify Charter School of any proposed changes to SELPA policies or practices regarding charter schools.

10. Funding

The District shall receive funding from the SELPA associated with ADA generated by the School. Charter School shall agree to pay the District its share of the FY 2010-2011 special education per pupil encroachment upon submission of the calculation of the costs by the District and, in return, the

District will provide all needed and appropriate special education services for Charter School students, as they would for any other student within the District and in accordance with all applicable State and Federal laws. The exact formula to determine costs of encroachment is illustrated in Attachment A of this document.

11. Staffing

The District agrees to employ and provide to Charter School all needed and appropriate personnel for special education services at no additional charge than the premium previously set forth. To ensure that service delivery for special education services is aligned with the instructional program, mission and charter of Charter School, the District will inform all the District staff assigned to Charter School of the charter and mission of Charter School. Charter School also reserves the right to request the reassignment of any member of the District's special education staff assigned to Charter School if the Charter School Principal determines they are not performing the responsibilities of his/her position satisfactorily and in accordance with this MOU. The process to be used by the Charter School Principal shall be the same process used by other principals of the District, in accordance with collective bargaining agreements. Progressive discipline will be employed and the Charter School Principal agrees to notify and meet with the the District DES to determine the best course of action for both the District and Charter School. In return, the the District DES agrees to notify the Charter School Principal of all action taken by the District to remedy the situation in a timely manner. It is understood that all individuals in the special education team are employees of the District and this agreement will not obstruct the rights of the personnel employed by CUSD set forth in the District's collective bargaining agreements. Charter School will provide the the District employees with appropriate workspace and working conditions.

12. Payment for Services, Special Education Encroachment and Oversight Fees

Charter School and the District agree that Charter School will make monthly payments to the District with respect to oversight fees (i.e., 1% deduction from General Purpose Entitlement and Categorical Block Grant as defined in Education Code Section 47632). The deduction for the oversight fees will be calculated monthly and a receipt will be provided to Charter School documenting the monthly payments.

The District will invoice Charter School quarterly for Special Education Encroachment costs. Attachment A provides the formula by which each years Special Education encroachment is calculated. It also provides the calculation, which determines the Charter School share of the annual encroachment. Encroachment will be calculated and billed in the budget

year based on the prior year Estimated Actuals. The District will bill Charter School 1/4 of the annual amount calculated in Attachment A each quarter of the budget year, i.e., September 30th, December 31st, April 30th and June 30th of each year.

The District will close its books in early October of each year at which time reconciliation will be completed determining the actual amount of the Special Education encroachment. The amount that was billed to Charter School during the preceding year will be deducted from the actual amount of the Charter School share to determine the net adjustment. The net amount will be added to or subtracted from the December quarterly billing for the budget year.

Charter School and the District agree to use the Dispute Resolution Process outlined in the Charter School Charter to reach agreement over any contested charges if there are any. Charter School reserves the right, as supported by law, to request that the District provide additional supporting documentation to substantiate any fees or costs should the costs exceed the agreed upon costs in this agreement.

H. Insurance

1. General & Excess Liability

Prior to hiring employees, leasing facilities, signing contracts or receiving grant funding, the Charter School, at its expense, shall procure and maintain General Liability insurance with a minimum per occurrence limit of \$15,000,000 and the deductible/self-insurance retention shall not exceed \$10,000. Insurance shall include coverage for claims against the Charter School, it's elected or appointed officials, employees, agents, volunteers and students (interns while acting on behalf of the Charter School) arising out of errors and omissions, abuse and molestation, and employment practices liability. The policy or policies shall name as additional insured/additional covered party the the District, it's elected or appointed officials, employees, agents and volunteers. The policy or policies shall provide that this insurance shall be primary with respect to any liability or claimed liability arising out of the performance or activities by the Charter School under this Agreement, and that any insurance procured by the the District, it's elected or appointed officials, employees, agents and volunteers shall be excess and shall not be called upon to contribute until the limits of the insurance provided hereunder shall be exhausted. The District is not responsible for personal property losses suffered by the Charter School, it's elected or appointed officials, employees, agents, volunteers or students.

2. Automobile Liability

Charter School shall maintain automobile liability insurance, including non-owned and hired coverage with a minimum per accident limit of \$15,000,000 for any injuries to persons (including death therefrom) and property damage in connection with the Charter School's activities under this Agreement.

3. Workers' Compensation

Charter School is to procure and maintain, for the duration of this Agreement, Workers' Compensation insurance against claims for injuries to the Charter School's employees in accordance with such insurance as required by the State of California Labor Code and Employers Liability coverage.

4. Proof of Insurance

Charter School shall furnish the District with original certificates and amendatory endorsements affecting coverage required by this Agreement. All certificates and endorsements are to be received and approved by the District before commencement of any activities under this Agreement. However, failure to do so shall not operate as a waiver of these insurance requirements. The District reserves the right to require complete, certified copies of all required insurance policies, including endorsements affecting the coverage required by this Agreement at any time.

I. Risk Management

The Charter School shall establish and institute risk management policies and practices to address reasonably foreseeable occurrences.

A report of the risk management program operation shall be submitted to the District no later than October 31 each year. The components of the report should include the Designated Safety Officer and establish that the following are in place:

- (1) Injury illness prevention plan
- (2) Bloodborne Pathogen training
- (3) Hazard Communication program
- (4) Emergency Plan
- (5) Documentation of Employee Safety Training Annual Safety Inspections

J. Human Resources Management

1. All staff working at Charter School are employees of Charter School. Charter School shall have sole responsibility for employment, management, salary, benefits, dismissal and discipline of its employees.

2. Charter School will be considered the public school employer pursuant to the Educational Employment Relations Act.
3. Charter School agrees to comply with applicable federal statutory and regulatory requirements for highly qualified teachers and paraprofessionals used for instructional support as set forth in NCLB.

K. Transportation

All responsibility for transportation services, if offered, will be provided by Charter School, including transportation for field trips.

L. Nutritional Services

Charter School will be responsible for providing its own food services, if any.

M. Educational Program

1. Subject to the District oversight and compliance with its Charter and applicable state and federal law, including, without limitation, NCLB, IDEA, state law on the education of students with disabilities, and Section 504, Charter School is autonomous for the purposes of, among other things, deciding Charter School's educational program with the understanding that the educational program shall comply with the Charter.
2. Charter School's calendar and daily agenda shall be submitted annually to the District for review and verification of compliance with instructional day and minutes requirements. Any calendar changes will be provided to the District by March 1 prior to the beginning of a new school year.
3. It is understood that Charter School shall meet or pursue the Adequate Yearly Progress (AYP) provisions and other applicable accountability provisions of Title I, Part A of NCLB.

N. Facilities. Charter School shall comply with Education Code Section 47610 and 47610.5 by utilizing facilities that are compliant with the Field Act, facilities that are compliant with the State Building Code, or a facility that is exclusively owned or controlled by an entity that is not subject to the California Building Standards Code, including, but not limited to, the federal government. The facilities shall meet the requirements of the Americans with Disabilities Act and shall be approved by the local fire marshal for the use intended. Charter School agrees to test sprinkler systems, fire extinguishers, and fire alarms annually at its facilities to ensure that they are maintained in an operable condition at all times. Charter School shall conduct fire drills monthly and shall maintain records of such drills. Charter School shall not establish more than one site or facility without seeking material revision of its Charter document from the District's Board. Should

Charter School wish to utilize District facilities, Charter School understands and acknowledges that a separate, annual request and agreement will be required

- O. Renewal. The parties recognize that once Charter School has been operating for four years, it will be required to meet at least one of the academic performance criteria set forth in Education Code section 47607(b) as a condition for renewal unless this requirement is changed by the Legislature. Since the first renewal of the charter will be considered prior to Charter School being in operation for four years, Charter School and the District agree that if Charter School does not yet meet any of the criteria under Education Code section 47607(b) that student test scores, attendance rates and other measureable pupil outcomes identified in the charter will be reviewed and considered material factors in determining the District staff's recommendation regarding renewal. If Charter School intends to apply for a renewal of its charter, it must submit its petition no later than six (6) months in advance of the end of its current term. In addition to satisfying all applicable legal criteria, Charter School must be able to demonstrate that it is fiscally sound and has operated in full compliance with its Charter and this MOU in order to be renewed.
- P. Response to Requests. Pursuant to Education Code Section 47604.3, Charter School shall respond promptly to all reasonable written requests of the District.
- Q. Legal Counsel. Charter School shall retain the right to use its own legal counsel and will be responsible for procuring such counsel and associated costs.
- R. Enrollment of Expelled Students. Neither Charter School nor the District shall be obligated to accept enrollment of any student who has been expelled from the other entity during the term of the expulsion except as may be required by federal or state law.
- S. Provision of Documents. With both parties understanding that some state, federal and county documents directed toward Charter School may be mailed to the District, the District agrees to pass on such documents and forms to Charter School in a timely manner, so it may complete its legal obligations. Charter School has full responsibility for the forms and documents it receives directly and those which it must access on the internet on its own.
- T. Non-Assignment. Neither party shall assign its rights, duties or privileges under this Agreement, nor shall either party attempt to confer any of its rights, duties or privileges under this Agreement on any third party, without the written consent of the other party. The replacement of Charter School with any other nonprofit corporation or other operating body or governance structure shall be treated as a material revision of the Charter, subject to the review and approval of the District pursuant to applicable provisions of the Education Code.

- U. Severability. If any provision or any part of this Agreement is for any reason held to be invalid or unenforceable or contrary to public policy, law or statute and/or ordinance, the remainder of this Agreement shall not be affected thereby and shall remain valid and fully enforceable.
- V. Reimbursement of Mandated Costs. Charter School shall seek reimbursements of its mandated costs, if any, directly from the State.
- W. Enforcement of Agreement. It is understood and agreed, and Charter School is estopped from denying, that the terms of this Agreement are intended to become part of the conditions, standards and procedures set forth in the Charter within the meaning of Education Code section 47607(c)(1) and that any violation of the Agreement is subject to the revocation provisions of Education Code section 47607. It is further understood and agreed that the District may, in its sole discretion, enforce the terms of the Agreement by civil action and/or by revocation.
- X. Conditions Related to Granting of Charter: Charter School agrees that it shall meet all of the performance requirements set forth in this Section as a requirement for the renewal of its charter term, pursuant to the March 7, 2012 Resolution granted by the District's governing board (attached hereto as Exhibit A):
- X. Academic Growth – Academic Growth – Charter School's API scores met the achievement goals set by the state of California. However, the student achievement levels in Mathematics were significantly below Federal Standards and those of schools with similar demographics in CUSD. The percentage of Sherwood students scoring at least proficient on the Math CST test, or on the new assessments developed along with the Common Core, will continue to climb to produce scores consistent with CUSD schools with similar demographics. The Sherwood proficiency scores are listed below along with CUSD demographically similar schools.

	2011 Math	2012 Math	2013 Math	2014 Math	2015 Math
CUSD (gr.2-8)	57.3 %				
Sherwood	28.8%				
Sierra View	76.4%				
Shasta	71.4%				

1. Sherwood must meet all of the standards in this MOU and the March 7, 2012 Resolution approved by the District's Governing Board. Failure to meet any of the requirements contained in this Resolution or MOU will be cause for non-renewal upon the end of the term. Specifically, Sherwood must score at least proficient on the Math CST tests, or the new assessments developed along with the Common Core, at a rate that either meets or exceeds the demographically similar schools in Chico Unified for two of the last three years prior to renewal.

Sherwood must also maintain or improve its ELA CST scores, or the test associated with the new assessments developed along with the Common Core, at a rate similar to demographically similar schools in CUSD.

This represents the full and final agreement between Charter School and the District and shall only be modified in writing by the mutual agreement of the parties.

Dated: _____
John Bohannon, Director of Alternative Education
Chico Unified School District

Dated: _____
Sherwood Montessori

SHERWOOD MONTESSORI

PROPOSAL FOR AGENDA ITEM AT BOARD OF DIRECTORS' MEETING

PROPOSED AGENDA ITEM: Approval of the 2012-2013 Budget

PREPARER / PRESENTER: Russell Shapiro

CONSIDERED FOR: ☐ Consent ☐ Information Only ☒ Discussion / Action

Approved for Board Meeting on _6_ / _6_ / _12__

Background Information:

Each year, the school must provide to Chico Unified School District a budget for the upcoming school year and it shall include multi-year projections. The proposed budget has been developed by the Budget Committee in consultation with Butte County Office of Education.

Implications to Educational Program:

None.

Fiscal Implications:

None.

Additional Information:



2012-2013 Sherwood Montessori Budget

This document accompanies the annual Budget for Sherwood Montessori. The text component outlines the assumptions used in calculating the budget as well as the timeline for continual development.

Budget Committee

The Budget Committee is composed of Michelle Yezbick, School Director; Russell Shapiro, Chair BOD; Rae Morrison, Treasurer BOD; and John Howlett, Staff Representative. In addition, Sherwood Montessori contracted with Butte County Office of Education to provide Business Management.

Introduction

Budgets are, by their nature, plastic. They need to bend and stretch and morph throughout the year as unforeseen circumstances appear. Yet, it is critical for careful management, staffing, and program development to have a solid budget in place prior to the start of the fiscal year (July 1-June 30). Budgets are distinct from Cash Flow. The *Budget* compares total revenues and expenditures for the year. It is a useful tool to see if the operational model is sustainable. *Cash Flow* projects the anticipated expenditures and revenues by month. It is useful to understand the bank balance and cash available at any point in the year.

Budgets for Charter Schools have their own unique complexities. Sherwood Montessori is both a Public Charter School and also a 501c3 non-profit public benefit corporation and there are spending rules and quirks associated with each designation. Most challenging, payments by the state of California are often delayed by several months. Therefore, cash-flow is as critical as budget.

Both the Budget and Cash Flow are divided into categories such as Fundraising, Salaries, Books, and Utility bills. For better communication, we follow the object codes as defined by the Standardized Account Code Structure (SACS) that is used by all state entities. Each object is four digits and the 'thousand' series defines the broad category. For instance, Certificated Salaries are the 1000 series and Lead Teachers are 1100. Furthermore, each revenue or expenditure is also coded by "Class" which is a way of defining the source of money. Classes can be unrestricted (any legal use) or restricted (such as for food service only). Most of the money received by Sherwood Montessori is Unrestricted Governmental but is divided for expenses by classroom, general school, etc. A list of Classes is provided as an Appendix.

Finally, because much of the terminology may be new, a glossary is provided as an Appendix.

Assumptions

Because budgets are created months ahead of the start of the fiscal year—and usually before we know what the funding rates from the state government will be—we have to make assumptions. As

Sherwood grows and gains experience, we will have clearer and clearer understanding of actual yearly costs. In that regard, we are able to review the prior year expenses when creating a new budget. State funding levels are usually defined (though not settled) during the annual May Budget Revision from the Governor's office. This year is highly anomalous because there could be very significant cuts if certain tax proposals are not passed in November.

The assumptions in the budget are listed by SACS object code for easy reference. Most are based on prior year actual expenses; revenues are based on the May Revision and historical changes.

Revenue

The main state funds are provided through the General Purpose Entitlement (8015) and the Categorical Block Grant (8480). The projected amounts are based on the Governor's May Revision and are used by all schools in California. Additional state funds such as Economic Impact Aid (8290) and Lottery Funds (8560) are based on last year's values. The local component of the GPE, the In Lieu Property Tax (8096) is volatile but based on last year's value. Fundraising efforts comprise all events targeted toward the general fund as well as excess revenue from the Summer programs. The Budget Summary sheet shows an initial "Fund Balance" of \$190,000 based on the anticipated close of the 2011-2012 fiscal year. However, a large portion of those funds will actually not be paid to Sherwood until several months after the close of the fiscal year so they are not a traditional "fund balance." That is why cash flow is so critical. It should also be noted that Sherwood Montessori maintains a \$50,000 line of credit at Northern California National Bank. It is our attention to try to raise that limit to \$100,000 to protect the school against unanticipated delay in state payments.

Enrollment

Nearly all funding is contingent on actual student daily attendance (ADA). Sherwood has a high percentage, 95%, and the enrollment is based on the current model previously approved by the Board of Directors. For 2012-2013, there will be no change in the classroom configuration though the addition of more Middle School students will necessitate two classrooms, fully staffed by a certificated teacher.

1000-3000 Series: Payroll and Benefits

The Payroll follows the Board-approved staffing model with minor changes. Specifically, the teaching aides will have reduced hours; there will be a Garden/Kitchen Instructor Position; an additional Intervention Aide position; and the administrative staff will comprise a singular Administrative Assistant. Liability rates (e.g., Social Security, Unemployment, PERS and STRS, etc.) follow current values though they are likely to increase. Health Benefits are increased 5% over current values. For staff positions that are filled, benefits are calculated based on the approved step scale. For other positions, they are estimated based on average costs.

4000 Series: Supplies

Funds are allocated both toward further developing classrooms and maintenance. There will be monies used to purchase additional textbooks for the Middle School and 4-5 classroom and reference material

(4100 and 4200). There will also be an increase in funding for educational software (4300). The other values are largely based on current expenses although the school will adopt separate accounting classes per classroom and program. The Noncapitalized Equipment line (4400) reflects new computers and some furniture. We are hoping to increase our holdings through donations so no funds are budgeted.

5000 Series: Services

These values are largely based on 2010-2011 actual expenses. The major changes include an increase in the property lease cost and the addition of another classroom. We are limiting our advertising budget as well. There will be a reduction in funding for a 'Business Manager' as we will explore more cost-effective services.

7000 Series: Other Outgo

The Special Education Excess Costs (7221) are estimated at \$650 per student.

Monthly Cash-Flow

8000 Series

The revenues are based on the May Revision schedule of payments. These allocations take into account the legislative move to defer many payments up to 90 days. The Budget addresses these deferrals by borrowing against our Line-of-Credit at Northern California National Bank. Fundraising is tied to our main events. The After School Program is self-supporting and balances against the staffing costs (2200) and associated benefits.

1000-3000 Series

These values attempt to reflect actual monthly averages based on the April-June school year.

4000-5000 Series

Monthly costs projections are based on 2011-12 spending patterns and are adjusted to minimize cash-flow problems.

Reserves and Ending Fund Balance

Our agreement with our authorizer, Chico Unified School District, requires sound fiscal management and the retention of at least \$25,000 or 3% of revenues in reserves. We maintain that monthly via our Line-of-Credit and demonstrate an end of year balance of over \$50,000. While it is the goal of all responsible organizations to grow their reserves, it is an extreme challenge in the current fiscal climate of California to not go into deficit spending, let alone build reserves. The Board of Directors and school Director will work to lower costs in order to ensure fiscal security.

The ending fund balance is challenging to anticipate because it will depend on how the state will implement deferrals. Based on the current model, the ending fund balance (as a budget item) is \$183,413.

Multi-Year Projections

As part of developing the Budget, we also provide a Multi-Year Projection. Based on the model developed by Butte County Office of Education, we anticipate a growth in our reserves in 2013-14 and 2014-15.

APPENDICES

Funding Classes

1. Unrestricted Funds
 - a. General Fund-Govt Funds
 - i. General Fund-Govt
 - ii. Lottery-Unrestricted
 - b. General Fund-Non Govt Funds
 - i. Camps
 - ii. Classroom Budgets
 1. Teresa
 2. Carin
 3. Eric
 4. Kristina
 5. Middle School
 6. Garden/Cooking Program
 - iii. Field Trip Donations
 - iv. Fundraisers
 - v. Parent Organization
 - vi. After School Program
2. Restricted Funds
 - a. ARRA Stimulus Funds
 - b. Lottery-Restriction

Glossary

General Purpose Entitlement=Major source of general funding. Based on a formula that is adjusted by grade level.

Categorical Block Grant=State funding that substitutes for specific categorical funding (e.g., Title 1) that is used for charter schools.

In Lieu Tax= Portion of the GPE that is paid by the local district and is based on property tax revenue.

PERS/STRS=Public employee retirement programs. PERS is for classified staff and STRS is for certificated staff.

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

CHARTER SCHOOL CERTIFICATION

Charter School Name: Sherwood Montessori

CDS #: 04-61424-0121475

Charter Approving Entity: Chico Unified School District

County: Butte

Charter #: 1166

Fiscal Year: 2012/13

To the entity that approved the charter school:
() 2012/13 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Print Name: _____ Title: _____

To the County Superintendent of Schools:
() 2012/13 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Print Name: Peter VanBuskirk Title: Director of Fiscal Services

To the Superintendent of Public Instruction:
() 2012/13 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

For additional information on the BUDGET, please contact:

For Approving Entity:

Peter VanBuskirk
Name

Director, Fiscal Services
Title

530-891-3000
Telephone

pvanbusk@chicousd.org
E-mail address

For Charter School:

0
Name

0
Title

Telephone

E-mail address

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Sherwood Montessori

CDS #: 04-61424-0121475

Charter Approving Entity: Chico Unified School District

County: Butte

Charter #: 1166

Budgeting Period: 2012/13

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- ☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
A. REVENUES					
1. Revenue Limit Sources					
State Aid - Current Year	8011	0.00	0.00	0.00	0.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	415,020.00	509,406.00	0.00	509,406.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00	0.00	0.00	0.00
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00	0.00	0.00	0.00
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00	0.00	0.00	0.00
Revenue Limit Transfers (for rev. limit funded schools):					
PERS Reduction Transfer	8092	0.00	0.00		0.00
Other Revenue Limit Transfers	8091, 8097	0.00	0.00	0.00	0.00
Total, Revenue Limit Sources		415,020.00	509,406.00	0.00	509,406.00
2. Federal Revenues					
No Child Left Behind	8290	151,143.00		0.00	0.00
Special Education - Federal	8181, 8182	0.00		0.00	0.00
Child Nutrition - Federal	8220	0.00		0.00	0.00
Other Federal Revenues	8110, 8260-8299	5,749.00		0.00	0.00
Total, Federal Revenues		156,892.00	0.00	0.00	0.00
3. Other State Revenues					
Charter Schools Categorical Block Grant	8480 (8590 (Flex)	58,545.00	49,724.00		49,724.00
Special Education - State	StateRevSE	0.00			0.00
All Other State Revenues	StateRevAO	24,186.00	16,503.00	3,252.00	19,755.00
Total, Other State Revenues		82,731.00	66,227.00	3,252.00	69,479.00
4. Other Local Revenues					
Charter Schools Funding in Lieu of Property Taxes	8096	172,471.00	210,956.00		210,956.00
All Other Local Revenues	LocalRevAO	44,060.00	38,951.00	6,900.00	45,851.00
Total, Local Revenues		216,531.00	249,907.00	6,900.00	256,807.00
5. TOTAL REVENUES					
		871,174.00	825,540.00	10,152.00	835,692.00
B. EXPENDITURES					
1. Certificated Salaries					
Teachers' Salaries	1100	179,096.00	227,792.00	0.00	227,792.00
Certificated Pupil Support Salaries	1200	25,559.00	22,671.00	0.00	22,671.00
Certificated Supervisors' and Administrators' Salaries	1300	0.00	0.00	0.00	0.00
Other Certificated Salaries	1900	20,000.00	20,770.00	0.00	20,770.00
Total, Certificated Salaries		224,655.00	271,233.00	0.00	271,233.00
2. Non-certificated Salaries					
Instructional Aides' Salaries	2100	100,560.00	90,948.00	6,900.00	97,848.00
Non-certificated Support Salaries	2200	10,000.00	13,050.00	0.00	13,050.00
Non-certificated Supervisors' and Administrators' Sal.	2300	63,000.00	63,000.00	0.00	63,000.00
Clerical and Office Salaries	2400	25,000.00	18,517.00	0.00	18,517.00
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00
Total, Non-certificated Salaries		198,560.00	185,515.00	6,900.00	192,415.00

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Sherwood Montessori

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
3. Employee Benefits					
STRS	3101-3102	20,976.00	22,377.00	0.00	22,377.00
PERS	3201-3202	21,264.00	18,650.00	0.00	18,650.00
OASDI / Medicare / Alternative	3301-3302	19,252.00	18,653.00	0.00	18,653.00
Health and Welfare Benefits	3401-3402	40,357.00	30,827.00	0.00	30,827.00
Unemployment Insurance	3501-3502	1,313.00	7,465.00	0.00	7,465.00
Workers' Compensation Insurance	3601-3602	12,731.00	0.00	0.00	0.00
Retiree Benefits	3701-3702	0.00	0.00	0.00	0.00
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00
Total, Employee Benefits		115,893.00	97,972.00	0.00	97,972.00
4. Books and Supplies					
Approved Textbooks and Core Curricula Materials	4100	5,000.00	4,100.00	0.00	4,100.00
Books and Other Reference Materials	4200	10,371.00	4,000.00	0.00	4,000.00
Materials and Supplies	4300	17,200.00	15,167.00	0.00	15,167.00
Noncapitalized Equipment	4400	13,000.00	0.00	0.00	0.00
Food	4700	13,358.00	0.00	0.00	0.00
Total, Books and Supplies		58,929.00	23,267.00	0.00	23,267.00
5. Services and Other Operating Expenditures					
Travel and Conferences	5200	22,000.00	4,275.00	0.00	4,275.00
Dues and Memberships	5300	450.00	620.00	0.00	620.00
Insurance	5400	15,048.00	15,048.00	0.00	15,048.00
Operations and Housekeeping Services	5500	17,400.00	17,790.00	0.00	17,790.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	79,517.00	88,647.00	0.00	88,647.00
Professional/Consulting Services and Operating Expend.	5800	36,593.00	26,688.00	0.00	26,688.00
Communications	5900	3,390.00	4,360.00	0.00	4,360.00
Total, Services and Other Operating Expenditures		174,398.00	157,428.00	0.00	157,428.00
6. Capital Outlay					
Sites and Improvements of Sites	6100	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00
Depreciation Expense (for full accrual only)	6900	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00
7. Other Outgo					
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	83,850.00	96,200.00	0.00	96,200.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00
Debt Service:					
Interest	7438	45.00	513.00	0.00	513.00
Principal	7439	0.00	0.00	0.00	0.00
Transfers of Indirect / Direct Support Costs	7300-7399	0.00	0.00	0.00	0.00
Total, Other Outgo		83,895.00	96,713.00	0.00	96,713.00
8. TOTAL EXPENDITURES		856,330.00	832,128.00	6,900.00	839,028.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		14,844.00	(6,588.00)	3,252.00	(3,336.00)

**CHARTER SCHOOL
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Sherwood Montessori

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
D. OTHER FINANCING SOURCES / USES					
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		14,844.00	(6,588.00)	3,252.00	(3,336.00)
F. FUND BALANCE, RESERVES					
1. Beginning Fund Balance					
a. As of July 1	9791	88,631.81	190,001.00	0.00	190,001.00
b. Adjustments to Beginning Balance	9793, 9795	86,525.19	0.00	0.00	0.00
c. Adjusted Beginning Balance		175,157.00	190,001.00	0.00	190,001.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		190,001.00	183,413.00	3,252.00	186,665.00

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Sherwood Montessori

CDS #: 04-61424-0121475

Charter Approving Entity: Chico Unified School District

County: Butte

Charter #: 1166

Fiscal Year: 2012/13

This charter school uses the following basis of accounting:

- ☒ **Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
- ☐ **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2012/13			Totals for 2013/14	Totals for 2014/15
		Unrestricted	Restricted	Total		
A. REVENUES						
1. Revenue Limit Sources						
State Aid - Current Year	8011	0.00	0.00	0.00	0.00	0.00
Charter Schools Gen. Purpose Entitlement - State Aid	8015	509,406.00	0.00	509,406.00	551,118.00	567,431.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Tax Relief Subventions (for rev. limit funded schools)	8020-8039	0.00	0.00	0.00	0.00	0.00
County and District Taxes (for rev. limit funded schools)	8040-8079	0.00	0.00	0.00	0.00	0.00
Miscellaneous Funds (for rev. limit funded schools)	8080-8089	0.00	0.00	0.00	0.00	0.00
Revenue Limit Transfers (for rev. limit funded schools):						
PERS Reduction Transfer	8092	0.00	0.00	0.00	0.00	0.00
Other Revenue Limit Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, Revenue Limit Sources		509,406.00	0.00	509,406.00	551,118.00	567,431.00
2. Federal Revenues						
No Child Left Behind	8290	0.00	0.00	0.00	0.00	0.00
Special Education - Federal	8181, 8182	0.00	0.00	0.00	0.00	0.00
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	0.00	0.00	0.00	0.00
3. Other State Revenues						
Charter Schools Categorical Block Grant	8480 (8590 Flex)	49,724.00	0.00	49,724.00	53,213.00	54,667.00
Special Education - State	StateRevSE	0.00	0.00	0.00	0.00	0.00
All Other State Revenues	StateRevAO	16,503.00	3,252.00	19,755.00	21,357.00	22,024.00
Total, Other State Revenues		66,227.00	3,252.00	69,479.00	74,570.00	76,691.00
4. Other Local Revenues						
Charter Schools Funding in Lieu of Property Taxes	8096	210,956.00	0.00	210,956.00	228,061.00	235,188.00
All Other Local Revenues	LocalRevAO	38,951.00	6,900.00	45,851.00	45,951.00	45,951.00
Total, Local Revenues		249,907.00	6,900.00	256,807.00	274,012.00	281,139.00
5. TOTAL REVENUES						
		825,540.00	10,152.00	835,692.00	899,700.00	925,261.00
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	227,792.00	0.00	227,792.00	239,182.00	251,140.00
Certificated Pupil Support Salaries	1200	22,671.00	0.00	22,671.00	22,671.00	22,671.00
Certificated Supervisors' and Administrators' Salaries	1300	0.00	0.00	0.00	0.00	0.00
Other Certificated Salaries	1900	20,770.00	0.00	20,770.00	20,770.00	20,770.00
Total, Certificated Salaries		271,233.00	0.00	271,233.00	282,623.00	294,581.00
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	90,948.00	6,900.00	97,848.00	97,848.00	97,848.00
Non-certificated Support Salaries	2200	13,050.00	0.00	13,050.00	13,050.00	13,050.00
Non-certificated Supervisors' and Administrators' Sal.	2300	63,000.00	0.00	63,000.00	63,000.00	63,000.00
Clerical and Office Salaries	2400	18,517.00	0.00	18,517.00	18,517.00	18,517.00
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	0.00
Total, Non-certificated Salaries		185,515.00	6,900.00	192,415.00	192,415.00	192,415.00

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Sherwood Montessori

Description	Object Code	FY 2012/13			Totals for 2013/14	Totals for 2014/15
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	22,377.00	0.00	22,377.00	23,316.00	24,303.00
PERS	3201-3202	18,650.00	0.00	18,650.00	21,550.00	21,550.00
OASDI / Medicare / Alternative	3301-3302	18,653.00	0.00	18,653.00	18,818.00	18,991.00
Health and Welfare Benefits	3401-3402	30,827.00	0.00	30,827.00	32,368.00	33,986.00
Unemployment Insurance	3501-3502	7,465.00	0.00	7,465.00	7,648.00	7,841.00
Workers' Compensation Insurance	3601-3602	0.00	0.00	0.00	0.00	0.00
Retiree Benefits	3701-3702	0.00	0.00	0.00	0.00	0.00
PERS Reduction (for revenue limit funded schools)	3801-3802	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		97,972.00	0.00	97,972.00	103,700.00	106,671.00
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	4,100.00	0.00	4,100.00	4,305.00	4,520.00
Books and Other Reference Materials	4200	4,000.00	0.00	4,000.00	4,200.00	4,410.00
Materials and Supplies	4300	15,167.00	0.00	15,167.00	15,789.00	16,440.00
Noncapitalized Equipment	4400	0.00	0.00	0.00	0.00	0.00
Food	4700	0.00	0.00	0.00	0.00	0.00
Total, Books and Supplies		23,267.00	0.00	23,267.00	24,294.00	25,370.00
5. Services and Other Operating Expenditures						
Travel and Conferences	5200	4,275.00	0.00	4,275.00	4,275.00	4,275.00
Dues and Memberships	5300	620.00	0.00	620.00	620.00	620.00
Insurance	5400	15,048.00	0.00	15,048.00	15,800.00	16,590.00
Operations and Housekeeping Services	5500	17,790.00	0.00	17,790.00	18,680.00	19,614.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	88,647.00	0.00	88,647.00	89,261.00	89,261.00
Professional/Consulting Services and Operating Expend.	5800	26,688.00	0.00	26,688.00	28,087.00	28,846.00
Communications	5900	4,360.00	0.00	4,360.00	4,545.00	4,739.00
Total, Services and Other Operating Expenditures		157,428.00	0.00	157,428.00	161,268.00	163,945.00
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Sites and Improvements of Sites	6100	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for full accrual only)	6900	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	96,200.00	0.00	96,200.00	98,280.00	101,351.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	513.00	0.00	513.00	513.00	513.00
Principal	7439	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect / Direct Support Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		96,713.00	0.00	96,713.00	98,793.00	101,864.00
8. TOTAL EXPENDITURES		832,128.00	6,900.00	839,028.00	863,093.00	884,846.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(6,588.00)	3,252.00	(3,336.00)	36,607.00	40,415.00

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Sherwood Montessori

Description	Object Code	FY 2012/13			Totals for 2013/14	Totals for 2014/15
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(6,588.00)	3,252.00	(3,336.00)	36,607.00	40,415.00
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	190,001.00	0.00	190,001.00	186,665.00	223,272.00
b. Adjustments to Beginning Balance	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		190,001.00	0.00	190,001.00	186,665.00	223,272.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		183,413.00	3,252.00	186,665.00	223,272.00	263,687.00