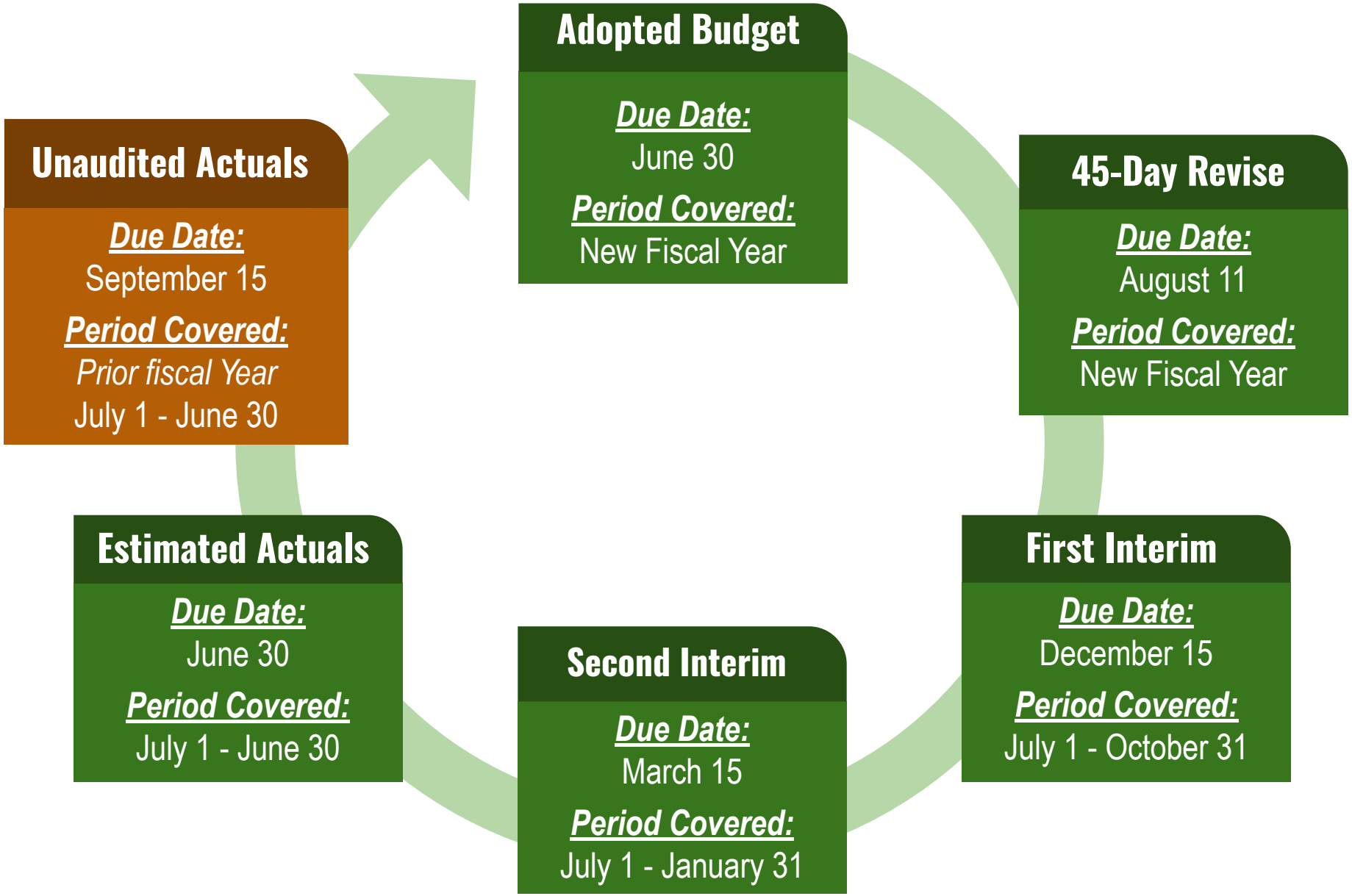
2025-26 Unaudited Actuals Budget Report

September 15, 2026

Agenda - Unaudited Actuals

- Budget Cycle and Reporting Timelines
- General Fund Summary
- Schedule of Changes, General Fund
- All Other Funds
- Next Steps

Public Education Budget Cycle



2025-26 General Fund Summary

Estimated year end calculations from spring very closely matched ***Unaudited*** year end calculations from summer:

Unrestricted	Estimated as of 04/30/2026	Actuals 06/30/2026	Variance	%
Revenues & Contributions	$294,103,136	$297,212,403	$3,109,267	1.06%
Expenses + Outgo	$293,873,150	$291,782,633	($2,090,516)	(.71%)

Restricted	Estimated as of 04/30/2026	Actuals 06/30/2026	Variance	%
Revenues & Contributions	$178,925,205	$174,184,356	($4,740,849)	(2.65%)
Expenses + Outgo	$194,924,940	$176,389,100	($18,535,840)	(9.51%)

Combined	Estimated as of 04/30/2026	Actuals 06/30/2026	Variance	%
Revenues & Contributions	$473,028,341	$471,396,759	($1,631,582)	(.34%)
Expenses + Outgo	$488,798,090	$468,171,733	($20,626,356)	(4.22%)

2025-26 Unaudited Actuals - General Fund

Revenues	*Unrestricted*	*Restricted*	*Combined*
LCFF Sources	$335,781,733	$0	$335,781,733
Federal Revenue	$0	$7,385,940	$7,385,940
Other State Revenue	$12,500,025	$73,350,046	$85,850,070
Other Local Revenue	$14,648,730	$27,730,285	$42,379,015
Transfers In	$1,876,034	$0	$1,876,034
Total	**$364,806,522**	**$108,466,271**	**$473,272,793**

Expenditures	*Unrestricted*	*Restricted*	*Combined*
Certificated Salaries	$144,659,328	$44,732,546	$189,391,874
Classified Salaries	$37,950,855	$32,861,737	$70,812,591
Employee Benefits	$83,700,260	$53,790,742	$137,491,002
Books and Supplies	$4,955,766	$6,952,505	$11,908,271
Services	$22,798,886	$36,043,620	$58,842,506
Capital Outlay	$32,605	$186,173	$218,778
Other Outgo / Indirect Costs	($1,849,972)	$1,821,777	($28,194)
Total	**$292,247,727**	**$176,389,100**	**$468,636,827**
Transfers Out/Contributions	*($68,059,213)*	*$65,718,085*	*($2,341,128)*
Net Increase / (Decrease) in Fund Balance	**$4,499,582**	**($2,204,744)**	**$2,294,837**

Schedule of Changes - 2025-26 Estimated Actuals to Unaudited Actuals

Unrestricted			Restricted		
Revenues	**$**	**904,535**	**Revenues**	**$**	**(2,536,117)**
Unrestricted Lottery	$	*173,321*	*STRS On-Behalf*	$	*2,893,747*
Interest	$	*145,327*	*Electric Bus Grants*	$	*(5,295,659)*
Facility Rental	$	*329,705*	*Routine Adjustments*	$	*(134,205)*
Routine Adjustments	$	*256,182*			
Contributions	**$**	**2,204,732**	**Contributions**	**$**	**(2,204,732)**
Special Education	$	*2,589,064*	*Special Education*	$	*(2,589,064)*
Routine Adjustments	$	*(384,332)*	*Routine Adjustments*	$	*384,332*
Salary and Benefits	**$**	**82,494**	**Salary and Benefits**	**$**	**3,323,428**
Routine Adjustments	$	*82,494*	*STRS On-Behalf*	$	*2,893,747*
			ELOP (Classified)	$	*461,286*
			Routine Adjustments	$	*(31,605)*
Materials and Supplies	**$**	**(388,180)**	**Materials and Supplies**	**$**	**(8,576,184)**
Routine Adjustments	$	*(388,180)*	*Sites & Athletics supplies*	$	*(6,248,461)*
			Restricted Lottery	$	*(360,895)*
			RRM Supplies	$	*(738,240)*
			AMS (Prop 28) supplies	$	*(560,943)*
			Routine Adjustments	$	*(667,645)*
Services & Other Expenditures	**$**	**(751,351)**	**Services & Other Expenditures**	**$**	**(8,176,514)**
Utilities	$	*167,332*	*SPED Contractors & Settlements*	$	*(2,540,321)*
Audit and Legal Services	$	*(258,694)*	*Sites & Athletics services*	$	*(3,397,214)*
Liability Insurance	$	*(133,355)*	*ELOP Contracts*	$	*(549,868)*
Routine Adjustments	$	*(526,634)*	*RRM Services*	$	*(748,761)*
			Routine Adjustments	$	*(940,350)*
Capital Outlay	**$**	**(290,492)**	**Capital Outlay**	**$**	**(5,299,254)**
Electric Buses	$	*(277,492)*	*Electric Buses + Infrastructure*	$	*(4,860,985)*
Routine Adjustments	$	*(13,000)*	*Site-funded projects*	$	*(300,301)*
			Routine Adjustments	$	*(137,968)*
Indirect Costs & Transfers Out	**$**	**(742,987)**	**Indirect Costs & Transfers Out**	**$**	**192,685**
SSPDDBG Indirects	$	*(312,834)*	*SSPDDBG Indirects*	$	*312,834*
Routine Adjustments	$	*31,969*	*Routine Adjustments*	$	*(120,149)*
CNS Indirect Costs	$	*(462,122)*			

Unrestricted General Fund - Estimated vs Unaudited

Revenues	*Estimated Actuals*	*Unaudited Actuals*	*Delta*
LCFF Sources	$335,686,719	$335,781,733	$95,014
Other State Revenue	$12,167,764	$12,500,025	$332,261
Other Local Revenue	$14,171,470	$14,648,730	$477,260
Total	**$362,025,953**	**$362,930,488**	**$904,535**
Expenditures	***Estimated Actuals***	***Unaudited Actuals***	***Delta***
Certificated Salaries	$143,887,202	$144,659,328	**$772,126**
Classified Salaries	$37,874,488	$37,950,855	**$76,367**
Employee Benefits	$84,466,259	$83,700,260	**($765,999)**
Books and Supplies	$5,343,946	$4,955,766	**($388,180)**
Services	$23,550,237	$22,798,886	**($751,351)**
Capital Outlay	$323,097	$32,605	**($290,492)**
Other Outgo / Indirect Costs	($1,080,305)	($1,849,972)	**($769,667)**
Total	**$294,364,924**	**$292,247,727**	**($2,117,197)**
Contributions	**($67,922,817)**	**($65,718,085)**	**$2,204,732**
Ending Balance	**$702,825**	**$5,955,968**	**$5,253,144**

Unrestricted Lottery	$173,321
Interest	$145,327
Facility Rental	$329,705
Routine Adj	$256,182

Routine Adj	$82,494

Routine Adj	($388,180)

Utilities	$167,332
Audit & Legal	($258,694)
Facility Rental	($133,355)
Routine Adj	($526,634)

Electric Buses	($277,492)
Routine Adj	($13,000)

CNS Indirect	($462,122)
SSPD Indirect	($312,834)
Routine Adj	$31,969

Special Ed	($2,589,064)
Routine Adj	$384,322

Restricted General Fund - Estimated vs Unaudited

Revenues	*Estimated Actuals*	*Unaudited Actuals*	*Delta*
LCFF Sources	$0	$0	$0
Federal Revenue	$7,567,953	$7,385,940	($182,013)
Other State Revenue	$69,996,606	$73,350,046	$3,353,440
Other Local Revenue	$33,437,829	$27,730,285	($5,707,544)
Total	**$111,002,388**	**$108,466,271**	**($2,536,117)**
Expenditures	***Estimated Actuals***	***Unaudited Actuals***	***Delta***
Certificated Salaries	$44,779,092	$44,732,546	**($46,546)**
Classified Salaries	$32,368,722	$32,861,737	**$493,015**
Employee Benefits	$50,913,783	$53,790,742	**$2,876,959**
Books and Supplies	$15,528,689	$6,952,505	**($8,576,184)**
Services	$44,220,134	$36,043,620	**($8,176,514)**
Capital Outlay	$5,485,427	$186,173	**($5,299,254)**
Other Outgo / Indirect Costs	$1,629,093	$1,821,777	**$192,684**
Total	**$194,924,940**	**$176,389,100**	**($18,535,840)**
Contributions	**$67,922,817**	**$65,718,085**	**($2,204,732)**
Ending Balance	**$15,281,281**	**$29,076,812**	**$13,794,991**

STRS On-Behalf	$2,893,747
EV Bus Grant	($5,295,659)
Routine Adj	($134,205)

STRS On-Behalf	$2,893,747
ELOP Classified	$461,286
Routine Adj	($31,605)

Sites & Athletics	($6,248,461)
Restricted Lottery	($360,895)
RRM Supplies	($738,240)
AMS (Prop 28) supplies	($560,943)
Routine Adj	($667,645)

SPED Svcs & Legal	($2,540,321)
Sites & Athletics Svcs	($3,397,214)
ELOP Contracts	($549,868)
RRM Services	($748,761)
Routine Adj	($940,350)

Electric Buses	($4,860,985)
Routine Adj	($438,269)

Routine Adj	$192,684

Special Ed	($2,589,064)
Routine Adj	$384,322

General Fund Restricted Balances

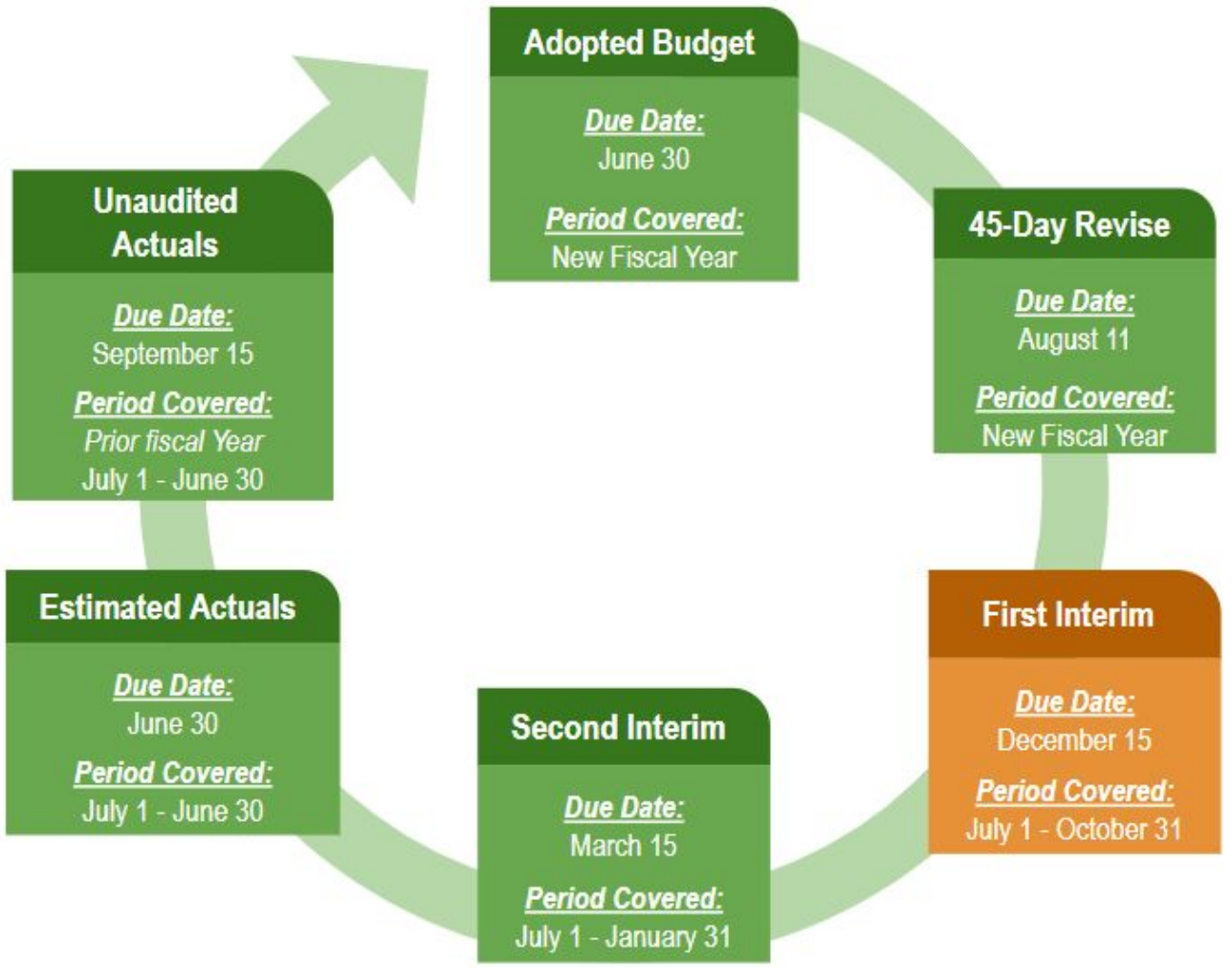
Grant	*Fund Balance*
Expanded Learning Opportunity Program (ELOP)	$2,276,734
Student Support & Professional Development Discretionary	$1,969,572
Lottery: Instructional Materials	$992,807
Arts & Music in Schools (AMS - Prop 28)	$3,215,097
Child Nutrition: Kitchen Infrastructure and Training	$619,205
Classified School Employee PD Block Grant	$83,310
Learning Recovery Emergency Block Grant	$820,105
Other Restricted State	$354,331
Routine Restricted Maintenance	$6,629,478
CalSHAPE	$344,810
CTC - Teacher Residency	$903,249
Other Grants & Donations	$1,717,990
Site Donations (Classroom, PTA, Ed Fund, Boosters, etc)	$7,148,002
Athletics Donations	$2,002,123
Total	**$29,076,812**

All Other Funds

Fund	2025-26 Net Increase / (Decrease) to Fund Balance	Ending Fund Balance
08 - Student Activity Special Revenue Fund	($69,487)	$1,296,232
13 - Cafeteria Special Revenue Fund	($402,948)	$8,400,871
17 - Special Reserve for Non-Capital Projects	($1,195,861)	$17,293,931
21 - Building Fund	$13,987,885	$81,407,551
25 - Capital Facilities Fund	$6,046,471	$24,143,625
35 - County School Facilities Fund	$0	$0
40 - Special Reserve for Capital Outlay Projects	($36,775)	$10,962,159
51 - Bond Interest and Redemption Fund	($5,015,247)	$46,233,814
67 - Self-Insurance Fund	($67,472)	$4,265,376
71 - Retiree Benefit Fund	$6,170,469	$47,040,750
73 - Foundation Private Purpose Trust	$23,115	$1,067,920

Next Steps & Timeline

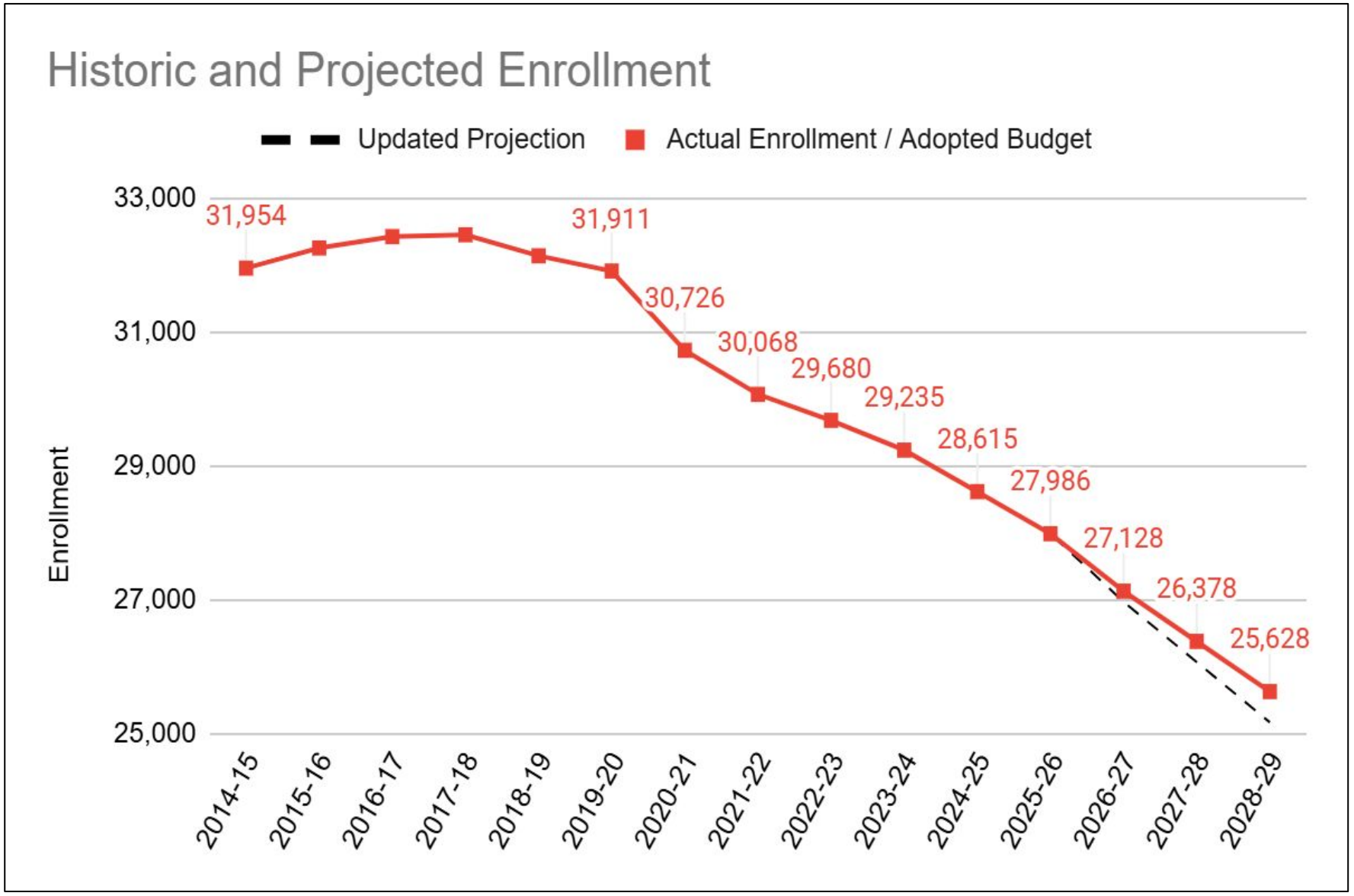
Next Steps - First Interim Budget Report



First Interim Considerations

- Projected Enrollment vs. Actual Enrollment
- Positions Forecasted in Spring 2026 vs. Actual Employees & Position FTE.
- SERP Analysis
- Other External Factors

2026-27 Enrollment Update - Possible Steeper Decline



Day	Enrolled
Day 01	27,107
Day 02	27,041
Day 03	27,038
Day 04	27,029
Day 05	27,016
Day 07	26,999
Day 10	26,985
Day 12	26,969

- 2026-27 average enrollment is about 150 students less than projected.
- Each 100 student loss is about $1.3M in revenue loss.

SRVUSD Business Services Team



Discussion and Questions