North East
Independent School District
Division of Business Services

Effective: October 20, 2026

Independent Registered Municipal Advisor Representation Letter

The North East Independent School District ("District") is hereby disclosing and notifying all potential underwriters, placement agents and other financial services firms that it has retained an independent registered municipal advisor ("Municipal Advisor"). By publicly posting this written disclosure to the District website (www.neisd.net), the District intends that market participants receive and use it for purposes of the Independent Registered Municipal Advisor Exemption (the "IRMA Exemption") as provided in the Securities and Exchange Commission's final rules adopted for municipal advisor registration (the "Final MA Rules").

The District has retained an independent registered municipal advisor. The District is represented by and will rely on its municipal advisor, Hilltop Securities Inc., to provide advice on proposals from financial services firms concerning the issuance of municipal securities and investment of bond proceeds and defeasance escrow investments. The individual with primary responsibility for advising the District on such matters is Michelle Aragon. Any changes to the District's team going forward will be promptly posted to the District website. The written notice required under the IRMA Exemption of the Final MA Rules (stating that an underwriter, placement agent or financial services firm is not a municipal advisor and is, therefore, not subject to fiduciary duty to the District) should be provided to the District at the address noted below, with a copy to Hilltop Securities Inc., Attn: Michelle Aragon, 70 Northeast Loop 410, Suite 750, San Antonio, Texas 78216.

Notices and proposals should be addressed to: North East Independent School District, Attn: Jeff Coats, Executive Director of Finance & Accounting, 8961 Tesoro, Suite 201, San Antonio, TX 78217 with a copy to Hilltop Securities Inc., Attn: Michelle Aragon, 70 Northeast Loop 410, Suite 750, San Antonio, Texas 78216. Alternatively, notices and proposals may be emailed to jcoats@neisd.net and michelle.aragon@hilltopsecurities.com. By submitting a proposal, a financial services firm acknowledges it has no recourse against the District or Hilltop Securities Inc. related to any action or inaction with respect to evaluating, commenting on, or responding to proposals received. This certificate may be relied upon until it is amended or withdrawn by the District.

Susan Lackorn
Chief Financial Officer