



Hainesport Township School District 25-26 Revised Budget

"It is the purpose of the Hainesport School District to provide our students with a solid foundation upon which to meet the academic, emotional, and social challenges of secondary and higher education."

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What is the Tax Levy Incentive Aid?



- Allows school districts a one-time, additional adjustment above its 2% tax levy cap.
- Fills the gap for school districts below the adequacy threshold.
- Eligible districts: those whose prebudget year tax levy is less than the local fair share amount AND their adequacy spending is less than their adequacy threshold.
- Eligibility amount: \$347,931 (\$331,363 local tax levy; \$16,568 state aid)

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Objectives for Additional Funding



- Address increasing need for Special Services
- Rising Out-of-District Tuition Costs
- Additional Staffing (Classroom Aides)
- Upgrade Math/Science Curricular Tools
- Safety/Security Hardware

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2025 Tax Impact




Local Tax Levy	2024-2025	2025-2026	Inc/(Dec)
General Fund	\$9,671,688	\$10,412,411	\$740,723
Debt Service Fund	\$416,712	\$380,379	(\$36,333)
Total	\$10,088,400	\$10,792,790	\$704,390

Tax Rates	2024-2025	2025-2026	Inc/(Dec)
General Fund	1.2200	1.3136	0.0936
Debt Service Fund	0.0526	0.0480	(0.0046)
Total	1.2726	*1.3615	*0.0889

General Fund Increase:


Annual 2% Levy Cap	\$	193,434.00
Expiring Banked Cap	\$	215,926.00
Tax Levy Incentive Aid	\$	331,363.00
	\$	<u>740,723.00</u>

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2025

Tax Impact (cont'd)




Assessment	2024-2025	2025-2026	Inc/(Dec)	Per Month
\$600,000	\$7,635.62	\$8,169.27	\$533.65	\$44.47
\$450,000	\$5,726.72	\$6,126.95	\$400.23	\$33.35
\$300,000	\$3,817.81	\$4,084.63	\$266.82	\$22.24
\$281,068	\$3,576.88	\$3,826.87	\$249.99	\$20.83
\$250,000	\$3,181.51	\$3,403.86	\$222.35	\$18.53
\$200,000	\$2,545.21	\$2,723.09	\$177.88	\$14.82
\$150,000	\$1,908.91	\$2,042.32	\$133.41	\$11.12

Average Assessed Residential Property in Hainesport for 2025:

\$281,068

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Thank You

This concludes the presentation of the
2024-2025 revised budget.

Thank you for your continued support of
the Hainesport Township School District.

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