



# Moraga School District

Unaudited Actuals 2024-25



# Budget Calendar

Governor's  
proposed State  
Budget

First Interim Report

January

- Dartboard
- LAO analysis
- Budget process begins

February

- Enrollment projections
- Budget development
- Approve any employee reductions
- Kindergarten registration

December

- Review and present First Interim Report
- Get Auditor's Report

Second Interim Report

March

- Approve budget reduction
- Board approval for any certificated layoffs

- Review LCAP
- Update staffing budgets
- Reviewing budget related information that's available

April

- Public hearing LCAP
- Review budget forecast based on May revise

May

Governor's  
May Revise

45 Day  
Revise

September

- Close the books
- Submit Unaudited Actuals to CCCOE

October

- Financial Audit
- Start working on First Interim changes

June

- Review budget forecast based on May revise

July

- Submit Adopted Budget and LCAP to CCCOE

Budget Adopted

Adoption of State  
Budget

# 2024-25 Unaudited Actuals

- School Districts are required to submit an Unaudited Actuals Report for the previous fiscal year to the County Office of Education by September 15<sup>th</sup> of each year.
- This Unaudited Actuals Report will be audited by the District's Independent Financial Auditor.
- The Audit Report will be presented to the Board in January.

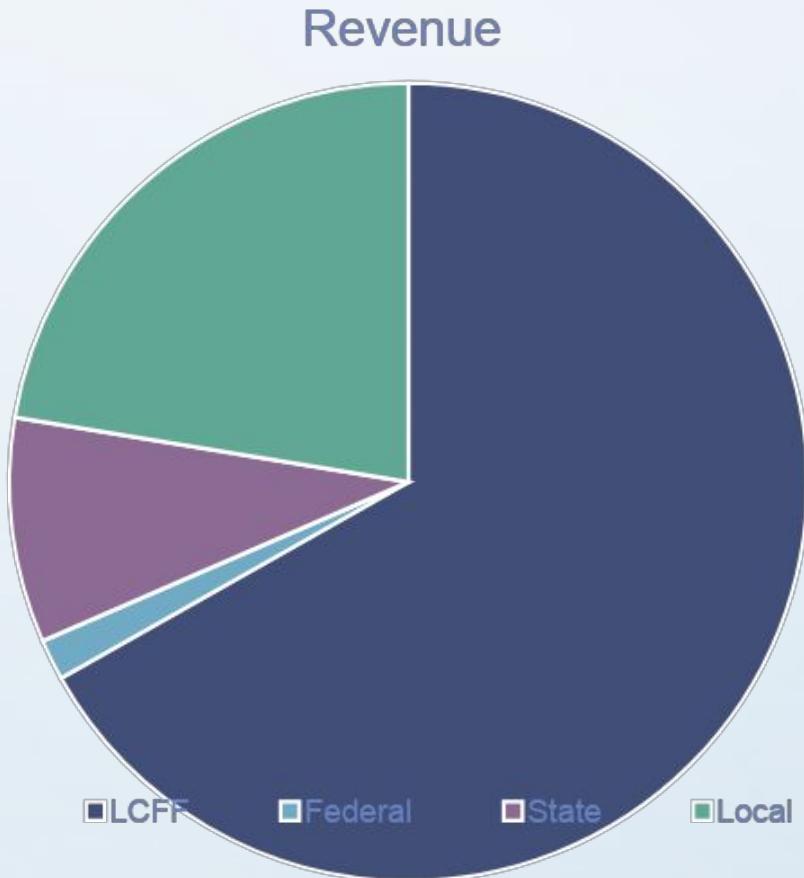
# Schedule of Changes

## REVENUES

Overall  in Revenues of \$102k

2024-25 UNAUDITED ACTUALS vs ESTIMATED ACTUALS				
	UNAUDITED ACTUALS	ESTIMATED ACTUALS	CHANGE	EXPLANATION
LCFF Sources	\$19,959,599	\$19,948,798	\$10,801	Increase primarily due to: -\$24k received in PY accrual Offset by: - \$15k decrease in restricted Sp. Ed. Property tax revenues
Federal	\$467,448	\$466,238	\$1,210	Increase primarily due to small increases in Title I, Title II and Special Education final allocations
State	\$2,827,556	\$2,941,852	(\$114,296)	Decrease primarily due to: - \$161k for Calshape Revenue not received due to ongoing project Offset by: - \$39k increase in ELOP revenue based on higher allocation
Local	\$7,475,100	\$7,270,622	\$204,478	Increase primarily due to: - \$87k income from district facility and gym rentals - \$64k local income including donations, SELPA, refunds - \$26k interest income
<b>TOTAL REVENUES</b>	<b>\$30,729,703</b>	<b>\$30,627,510</b>	<b>\$102,193</b>	

## UNAUDITED ACTUALS REVENUES



Source	%
LCFF	65%
Local	24%
State	9%
Federal	2%

0.5% decrease in State  
and 0.5% increase in  
Federal compared to  
estimated actuals

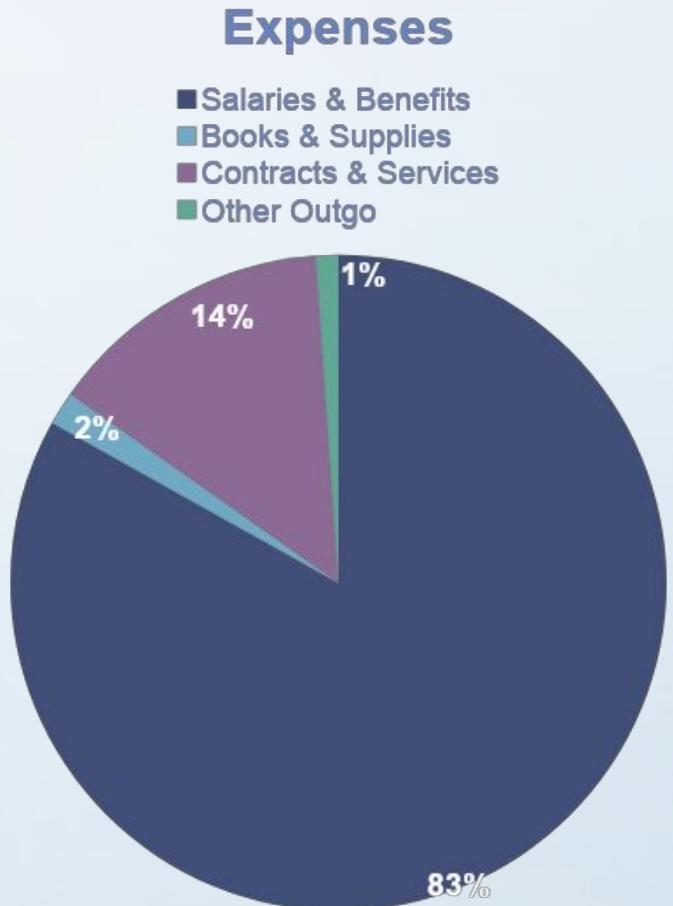
# Schedule of Changes

Overall  in  
Expenditures  
of \$832k

## EXPENDITURES

2024-25 UNAUDITED ACTUALS vs ESTIMATED ACTUALS				
	UNAUDITED ACTUALS	ESTIMATED ACTUALS	CHANGE	EXPLANATION
<b>Certificated Salaries</b>	\$12,972,348	\$12,985,526	(\$13,178)	Savings primarily due to: - unused budgeted extra hours
<b>Classified Salaries</b>	\$4,493,175	\$4,527,729	(\$34,554)	Savings primarily due to: - \$31k CSESAP budgeted vs. state determined rate
<b>Benefits</b>	\$8,261,650	\$8,373,246	(\$111,596)	Savings primarily due to: - \$43k for classified and certificated pays not eligible for pension - \$30k for health benefits savings due to employee changes - \$12k benefits linked to extra hours - \$10k from ELOP savings
<b>Books &amp; Supplies</b>	\$517,628	\$1,053,474	(\$535,846)	Savings primarily due to: - \$375k in textbooks orders charged to the 2025-26 year - \$110k in restricted site-specific local carryover accounts - \$27k in maintenance supplies, including fuel - \$24k in schoolwide supplies, including SPED, textbooks, science, art and ELOP supplies
<b>Contracts &amp; Services</b>	\$4,373,342	\$4,478,804	(\$105,462)	Savings primarily due to - \$56k for Special Ed. Settlement costs - \$38k for contracted NPA savings for Special Ed
<b>Capital Outlay</b>	5,780	\$5,780	\$0	
<b>Other Outgo</b>	\$471,907	\$475,408	(\$3,501)	Tuition difference for COE SPED program
<b>Indirect Support Costs</b>	(\$129,636)	(\$102,043)	(\$27,593)	UA - \$116k Fund 12 (childcare) and \$13k Fund 13 (child nutrition)
<b>TOTAL EXPENDITURES</b>	<b>\$30,966,195</b>	<b>\$31,797,924</b>	<b>(\$831,729)</b>	

## UNAUDITED ACTUALS EXPENDITURES



1% decrease in Books and Supplies and a 1% increase in Salaries and Benefits compared to estimated actuals

# Schedule of Changes

## RESERVES

Overall ↑ in available reserves of \$586k

2024-25 UNAUDITED ACTUALS vs ESTIMATED ACTUALS				
	UNAUDITED ACTUALS	ESTIMATED ACTUALS	CHANGE	EXPLANATION
<b>Transfers In</b>	-	-	-	
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>(\$236,492)</b>	<b>(\$1,170,414)</b>	<b>\$933,923</b>	<b>a</b>
<b>FUND BALANCE, RESERVES</b>				
<b>Beginning Balance</b>	<b>\$6,635,319</b>	<b>\$6,635,319</b>	<b>\$0</b>	<b>b</b>
<b>Ending Balance</b>	<b>\$6,398,828</b>	<b>\$5,464,905</b>	<b>\$933,923</b>	<b>a+b</b>
<b>RESERVES</b>				
<b>NON SPENDABLE</b>				
<b>Revolving Cash</b>	<b>\$25,000</b>	<b>\$25,000</b>	<b>\$0</b>	
<b>Prepaid Expenditures</b>	<b>\$44,303</b>	<b>\$44,303</b>	<b>\$0</b>	Malware Bytes 3 year contract
<b>RESTRICTED</b>				
<b>Legally Designated (restricted programs)</b>	<b>\$1,608,756</b>	<b>\$1,235,784</b>	<b>\$372,971</b>	Increase primarily due to unused restricted lottery dollars
<b>ASSIGNED</b>				
<b>Textbooks</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Universal Transitional Kindergarten</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$0</b>	
<b>Technology Replacement/Upgrades</b>	<b>\$130,000</b>	<b>\$130,000</b>	<b>\$0</b>	
<b>Litigation</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$0</b>	
<b>UNASSIGNED</b>				
<b>Designated for Economic Uncertainties</b>	<b>\$928,986</b>	<b>\$953,938</b>	<b>(\$24,952)</b>	3% of Total Expenditures <b>c</b>
<b>Unassigned Fund Balance</b>	<b>\$3,461,782</b>	<b>\$2,875,880</b>	<b>\$585,902</b>	Ending balance minus all other reserves <b>d</b>
<b>Plus Fund 17</b>	<b>\$1,082,283</b>	<b>\$1,056,908</b>	<b>\$25,374</b>	<b>e</b>
<b>TOTAL AVAILABLE RESERVES IN \$</b>	<b>\$5,473,051</b>	<b>\$4,886,726</b>	<b>\$586,325</b>	<b>c+d+e</b>
<b>TOTAL AVAILABLE RESERVES %</b>	<b>17.67%</b>	<b>15.37%</b>	<b>2.31%</b>	as a % of total expenditures

# Net Estimated Effect of Enrollment changes as of August 7<sup>th</sup> 2025

Enrollment and ADA projections will be revisited and adjusted at First Interim. The data presented is an estimate, based on information available at this time. A new Demographic Study will also be conducted prior to 1<sup>st</sup> Interim.

Slide from the 2025-26 Budget 45-Day Revision presentation – loss in enrollment 29

## ONGOING DOLLARS

As of 08.07.2025	\$s
Grade Span loss of ongoing revenue (TK-8)	(\$321,391)
TK loss of Add-on revenue	(\$96,423)
Additional TK Add-on revenue due to higher Add-on rate	\$235,769
<b>Net decrease in ongoing, LCFF Revenue</b>	<b>(\$182,045)</b>

# Average balances across the State as of 2023-24

## 2023-24 Average Reserve Levels

### Average Unrestricted General Fund, Plus Fund 17, Ending Balances<sup>1</sup>

By District Type	2022-23	2023-24	By District Size	2023-24
Unified	23.74%	24.36%	Less than 1,000 ADA	41.91%
Elementary	25.55%	25.54%	1,001 to 5,000 ADA	25.36%
High	22.94%	24.40%	5,001 to 10,000 ADA	22.14%
			Greater than 10,001	24.29%

<sup>1</sup>As a percentage of total General Fund expenditures, transfers, and other uses

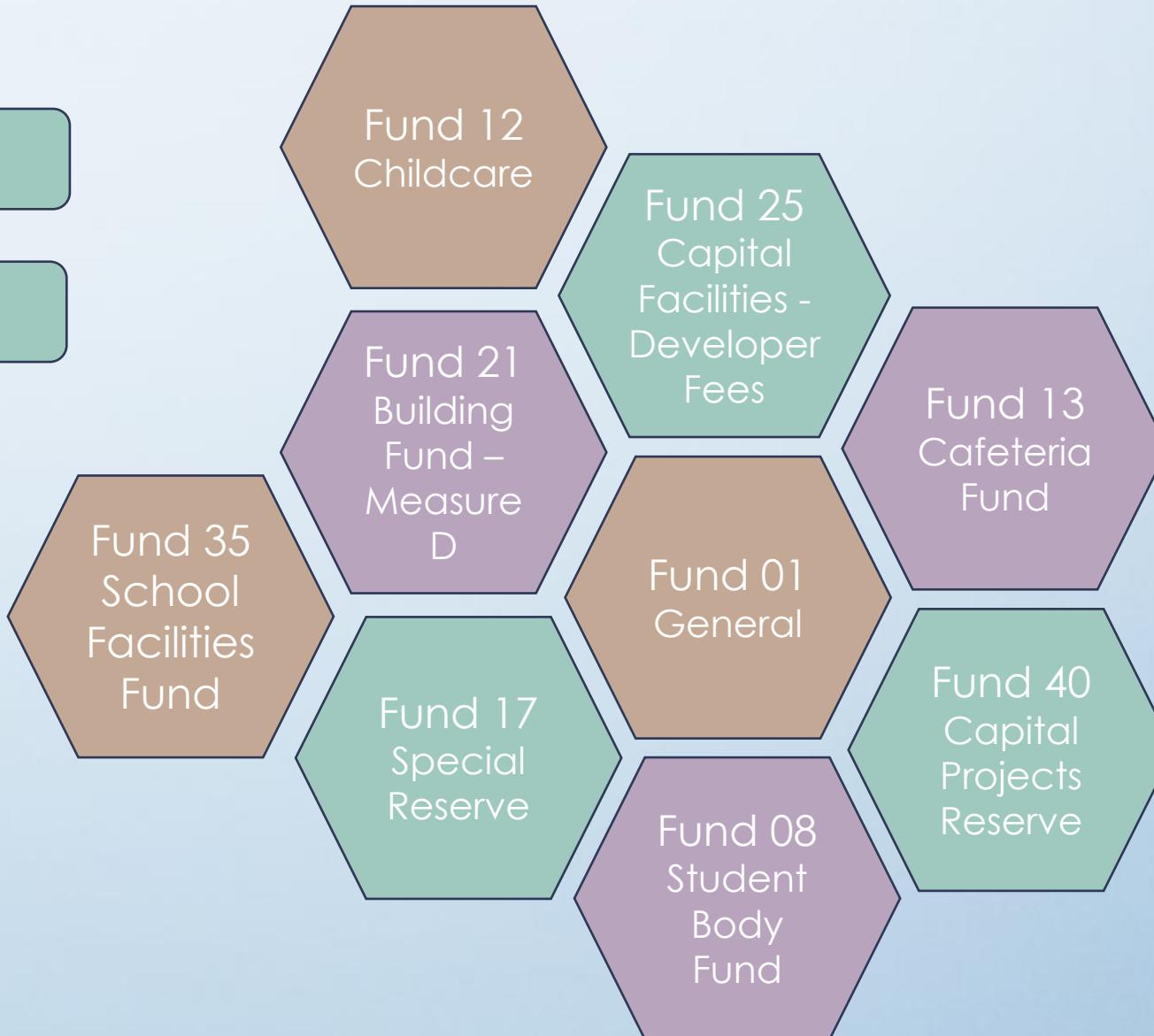
Source: School Services of California – 2025 Finance Conference July 2025

# All Funds

**Positive Fund Balances**

**Total Expenditures**

**\$36.5M**



# Cash Position

## Fund 01 - General

Cash Balance - \$5.0M

Accounts Receivable - \$1.8M

## All other funds

Cash Balance - \$31.5M

Accounts Receivable - \$0



# A note on the Multiple Year Projection

A multiple year projection is not prepared for Unaudited Actuals since we are closing out the year with actual numbers and not making any projections.

The ending balance for unaudited actuals will be the new beginning balance for the 2025-26 MYP.

The rest of the budget remains the same until First Interim.



# Looking ahead....

- Unaudited Actuals will be submitted to the County Office of Education
- Annual Financial Audit in October 2025
- Demographic Study October 2025
- December 2025: FY 2025-26 First Interim Report
- January 2026: FY 2024-25 Audit report and Final Financial Statements

