



Moraga School District

Unaudited Actuals 2024-25



Budget Calendar

Governor's
proposed State
Budget

✦ First Interim Report

January

- Dartboard
- LAO analysis
- Budget process begins

- Review and present First Interim Report
- Get Auditor's Report

December

February

- Enrollment projections
- Budget development
- Approve any employee reductions
- Kindergarten registration

- Complete Financial Audit
- Prepare for reporting First Interim changes

November

✦ Second Interim Report

March

- Approve budget reduction
- Board approval for any certificated layoffs

- Financial Audit
- Start working on First Interim changes

October

- Review LCAP
- Update staffing budgets
- Reviewing budget related information that's available

April

✦ Unaudited Actuals Report

September

- Close the books
- Submit Unaudited Actuals to CCCOE

- Public hearing LCAP
- Review budget forecast based on May revise

May

Governor's
May Revise

✦ 45 Day
Revise

August

- Revise Adopted Budget if needed based on new legislation
- Work on closing the books

- Review budget forecast based on May revise

June

✦ Budget Adopted

July

Adoption of State
Budget

- Submit Adopted Budget and LCAP to CCCOE

2024-25 Unaudited Actuals

- School Districts are required to submit an Unaudited Actuals Report for the previous fiscal year to the County Office of Education by September 15th of each year.
- This Unaudited Actuals Report will be audited by the District's Independent Financial Auditor.
- The Audit Report will be presented to the Board in January.

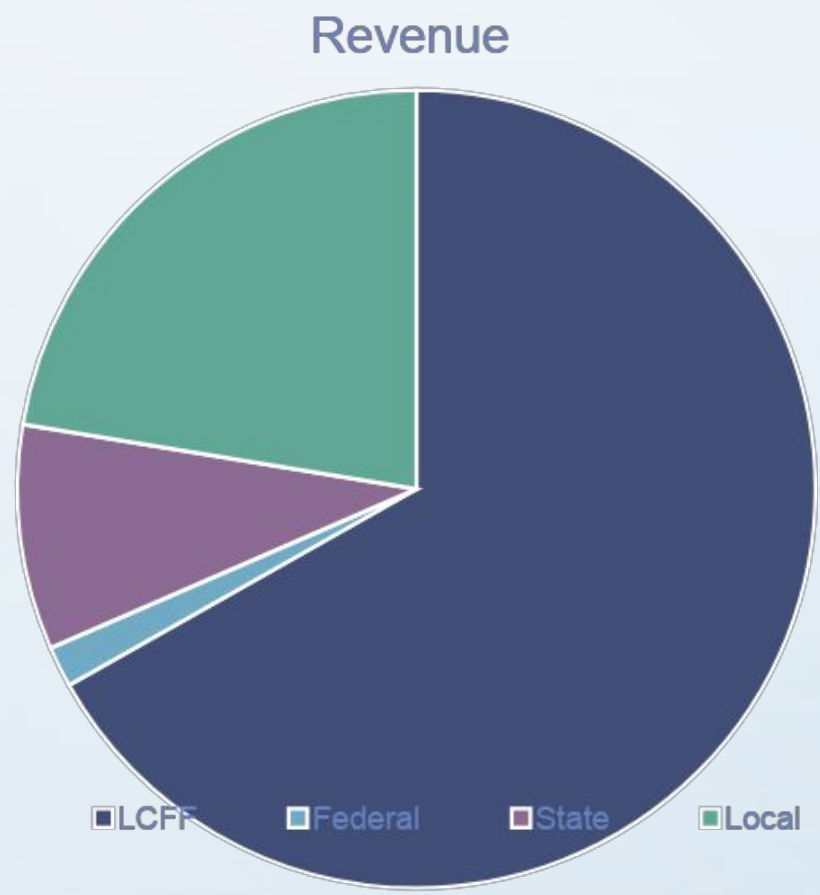
Schedule of Changes

REVENUES

Overall  in Revenues of \$102k

2024-25 UNAUDITED ACTUALS vs ESTIMATED ACTUALS				
	UNAUDITED ACTUALS	ESTIMATED ACTUALS	CHANGE	EXPLANATION
LCFF Sources	\$19,959,599	\$19,948,798	\$10,801	Increase primarily due to: -\$24k received in PY accrual Offset by: - \$15k decrease in restricted Sp. Ed. Property tax revenues
Federal	\$467,448	\$466,238	\$1,210	Increase primarily due to small increases in Title I, Title II and Special Education final allocations
State	\$2,827,556	\$2,941,852	(\$114,296)	Decrease primarily due to: - \$161k for Calshape Revenue not received due to ongoing project Offset by: - \$39k increase in ELOP revenue based on higher allocation
Local	\$7,475,100	\$7,270,622	\$204,478	Increase primarily due to: - \$87k income from district facility and gym rentals - \$64k local income including donations, SELPA, refunds - \$26k interest income
TOTAL REVENUES	\$30,729,703	\$30,627,510	\$102,193	

UNAUDITED ACTUALS REVENUES



Source	%
LCFF	65%
Local	24%
State	9%
Federal	2%

0.5% decrease in State
and 0.5% increase in
Federal compared to
estimated actuals

Schedule of Changes

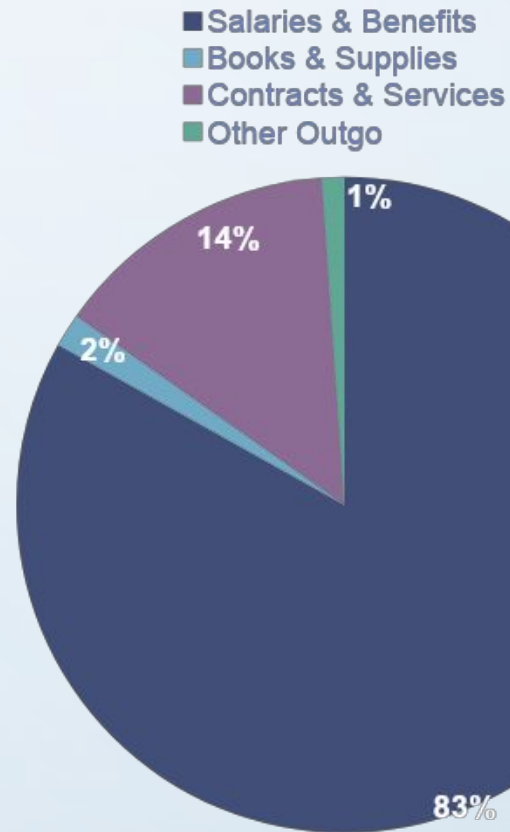
Overall  in Expenditures of \$832k

EXPENDITURES

2024-25 UNAUDITED ACTUALS vs ESTIMATED ACTUALS				
	UNAUDITED ACTUALS	ESTIMATED ACTUALS	CHANGE	EXPLANATION
Certificated Salaries	\$12,972,348	\$12,985,526	(\$13,178)	Savings primarily due to: - unused budgeted extra hours
Classified Salaries	\$4,493,175	\$4,527,729	(\$34,554)	Savings primarily due to: - \$31k CSESAP budgeted vs. state determined rate
Benefits	\$8,261,650	\$8,373,246	(\$111,596)	Savings primarily due to: - \$43k for classified and certificated pays not eligible for pension - \$30k for health benefits savings due to employee changes - \$12k benefits linked to extra hours - \$10k from ELOP savings
Books & Supplies	\$517,628	\$1,053,474	(\$535,846)	Savings primarily due to: - \$375k in textbooks orders charged to the 2025-26 year - \$110k in restricted site-specific local carryover accounts - \$27k in maintenance supplies, including fuel - \$24k in schoolwide supplies, including SPED, textbooks, science, art and ELOP supplies
Contracts & Services	\$4,373,342	\$4,478,804	(\$105,462)	Savings primarily due to: - \$56k for Special Ed. Settlement costs - \$38k for contracted NPA savings for Special Ed
Capital Outlay	5,780	\$5,780	\$0	
Other Outgo	\$471,907	\$475,408	(\$3,501)	Tuition difference for COE SPED program
Indirect Support Costs	(\$129,636)	(\$102,043)	(\$27,593)	UA - \$116k Fund 12 (childcare) and \$13k Fund 13 (child nutrition)
TOTAL EXPENDITURES	\$30,966,195	\$31,797,924	(\$831,729)	

UNAUDITED ACTUALS EXPENDITURES

Expenses



1% decrease in Books and Supplies and a 1% increase in Salaries and Benefits compared to estimated actuals

Schedule of Changes

RESERVES

Overall  in available reserves of \$586k

2024-25 UNAUDITED ACTUALS vs ESTIMATED ACTUALS				
	UNAUDITED ACTUALS	ESTIMATED ACTUALS	CHANGE	EXPLANATION
Transfers In	-	-	-	
Excess (Deficiency) of Revenues over Expenditures	(\$236,492)	(\$1,170,414)	\$933,923	a
FUND BALANCE, RESERVES				
Beginning Balance	\$6,635,319	\$6,635,319	\$0	b
Ending Balance	\$6,398,828	\$5,464,905	\$933,923	a+b
RESERVES				
NONSPENDABLE				
Revolving Cash	\$25,000	\$25,000	\$0	
Prepaid Expenditures	\$44,303	\$44,303	\$0	Malware Bytes 3 year contract
RESTRICTED				
Legally Designated (restricted programs)	\$1,608,756	\$1,235,784	\$372,971	Increase primarily due to unused restricted lottery dollars
ASSIGNED				
Textbooks	\$0	\$0	\$0	
Universal Transitional Kindergarten	\$100,000	\$100,000	\$0	
Technology Replacement/Upgrades	\$130,000	\$130,000	\$0	
Litigation	\$100,000	\$100,000	\$0	
UNASSIGNED				
Designated for Economic Uncertainties	\$928,986	\$953,938	(\$24,952)	3% of Total Expenditures c
Unassigned Fund Balance	\$3,461,782	\$2,875,880	\$585,902	Ending balance minus all other reserves d
Plus Fund 17	\$1,082,283	\$1,056,908	\$25,374	e
TOTAL AVAILABLE RESERVES IN \$	\$5,473,051	\$4,886,726	\$586,325	c+d+e
TOTAL AVAILABLE RESERVES %	17.67%	15.37%	2.31%	as a % of total expenditures

Net Estimated Effect of Enrollment changes as of August 7th 2025

Slide from the
2025-26 Budget
45-Day Revision
presentation –
loss in
enrollment 29

Enrollment and ADA projections will be revisited and adjusted at First Interim. The data presented is an estimate, based on information available at this time. A new Demographic Study will also be conducted prior to 1st Interim.

ONGOING DOLLARS

As of 08.07.2025	\$s
Grade Span loss of ongoing revenue (TK-8)	(\$321,391)
TK loss of Add-on revenue	(\$96,423)
Additional TK Add-on revenue due to higher Add-on rate	\$235,769
Net decrease in ongoing, LCFF Revenue	(\$182,045)

Average balances across the State as of 2023-24

Source: School Services of California – 2025 Finance Conference July 2025

2023-24 Average Reserve Levels

Average Unrestricted General Fund, Plus Fund 17, Ending Balances ¹				
By District Type	2022-23	2023-24	By District Size	2023-24
Unified	23.74%	24.36%	Less than 1,000 ADA	41.91%
Elementary	25.55%	25.54%	1,001 to 5,000 ADA	25.36%
High	22.94%	24.40%	5,001 to 10,000 ADA	22.14%
			Greater than 10,001	24.29%

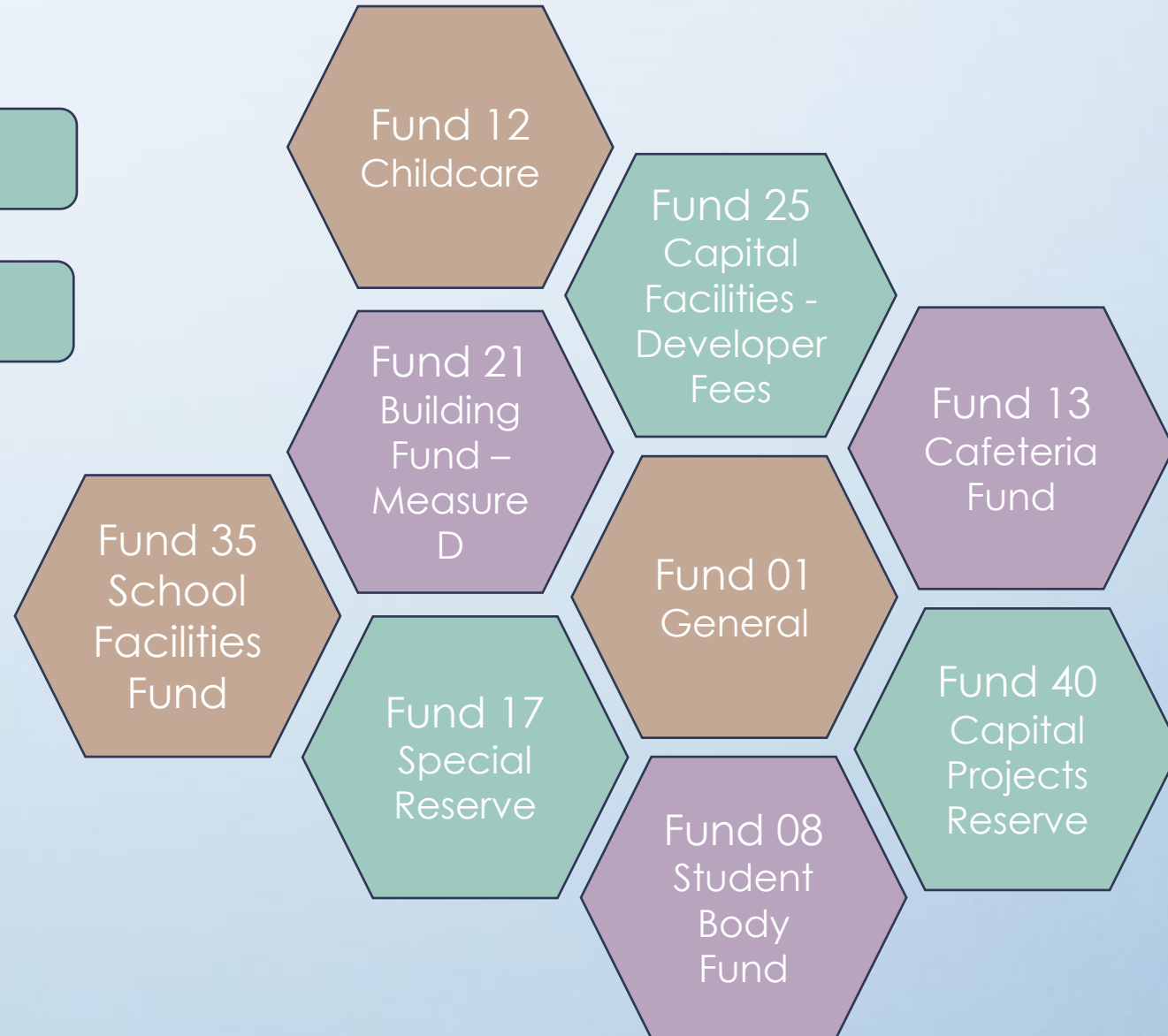
¹As a percentage of total General Fund expenditures, transfers, and other uses

All Funds

Positive Fund Balances

Total Expenditures

\$36.5M



Cash Position

Fund 01 - General

Cash Balance - \$5.0M

Accounts Receivable - \$1.8M

All other funds

Cash Balance - \$31.5M

Accounts Receivable - \$0



A note on the Multiple Year Projection

A multiple year projection is not prepared for Unaudited Actuals since we are closing out the year with actual numbers and not making any projections.

The ending balance for unaudited actuals will be the new beginning balance for the 2025-26 MYP.

The rest of the budget remains the same until First Interim.



Looking ahead....

- Unaudited Actuals will be submitted to the County Office of Education
- Annual Financial Audit in October 2025
- Demographic Study October 2025
- December 2025: FY 2025-26 First Interim Report
- January 2026: FY 2024-25 Audit report and Final Financial Statements

