

## Ashtabula Area City School District

Five Year Forecast

February Fiscal Year 2026

Fiscal Year:	Actual	FORECASTED				
	2025	2026	2027	2028	2029	2030
<b>Revenue:</b>						
1.010 - General Property Tax (Real Estate)	10,173,053	10,316,659	10,581,292	10,452,604	10,462,431	10,799,319
1.020 - Public Utility Personal Property	2,464,907	2,589,944	2,672,958	2,687,671	2,697,575	2,707,478
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	21,407,669	21,665,305	21,616,365	21,414,317	21,633,737	21,800,997
1.040 - Restricted Grants-in-Aid	4,583,422	4,110,155	4,000,129	4,158,839	3,861,963	3,635,375
1.050 - State Reimb Prop Tax Credits	1,353,248	1,399,717	1,509,775	1,624,399	1,625,168	1,675,228
1.060 - All Other Operating Revenues	1,195,884	2,006,055	1,167,736	1,128,116	1,102,245	1,086,752
<b>1.070 - Total Revenue</b>	<b>41,178,184</b>	<b>42,087,835</b>	<b>41,548,255</b>	<b>41,465,946</b>	<b>41,383,119</b>	<b>41,705,149</b>
<b>Other Financing Sources:</b>						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	821,758	11,000	-	-	-	-
2.050 - Advances-In	1,590,801	624,268	1,000,000	1,000,000	1,000,000	1,000,000
2.060 - All Other Financing Sources	2,474	24,490	16,750	16,750	16,750	16,750
<b>2.070 - Total Other Financing Sources</b>	<b>2,415,033</b>	<b>659,758</b>	<b>1,016,750</b>	<b>1,016,750</b>	<b>1,016,750</b>	<b>1,016,750</b>
<b>2.080 - Total Rev &amp; Other Sources</b>	<b>43,593,217</b>	<b>42,747,593</b>	<b>42,565,005</b>	<b>42,482,696</b>	<b>42,399,869</b>	<b>42,721,899</b>
<b>Expenditures:</b>						
3.010 - Personnel Services	18,277,628	17,076,463	17,642,270	18,302,554	18,988,161	19,700,568
3.020 - Employee Benefits	8,998,699	10,422,651	10,321,819	11,022,881	11,775,465	12,583,599
3.030 - Purchased Services	10,838,955	10,838,274	10,995,418	11,159,038	11,325,312	11,494,287
3.040 - Supplies and Materials	936,957	955,059	975,676	997,857	1,020,590	1,043,887
3.050 - Capital Outlay	964,138	102,155	103,880	105,657	107,463	109,301
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	410,671	422,492	427,287	434,702	442,251	449,936
<b>4.500 - Total Expenditures</b>	<b>40,427,047</b>	<b>39,817,095</b>	<b>40,466,349</b>	<b>42,022,690</b>	<b>43,659,244</b>	<b>45,381,578</b>
<b>Other Financing Uses</b>						
5.010 - Operating Transfers-Out	2,432,545	300,000	300,000	300,000	300,000	300,000
5.020 - Advances-Out	624,268	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
<b>5.040 - Total Other Financing Uses</b>	<b>3,056,813</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>1,300,000</b>
<b>5.050 - Total Exp and Other Financing Uses</b>	<b>43,483,860</b>	<b>41,117,095</b>	<b>41,766,349</b>	<b>43,322,690</b>	<b>44,959,244</b>	<b>46,681,578</b>
<b>6.010 - Excess of Rev Over/(Under) Exp</b>	<b>109,356</b>	<b>1,630,498</b>	<b>798,656</b>	<b>(839,994)</b>	<b>(2,559,375)</b>	<b>(3,959,679)</b>
7.010 - Cash Balance July 1 (No Levies)	5,422,440	5,531,797	7,162,295	7,960,950	7,120,956	4,561,581
<b>7.020 - Cash Balance June 30 (No Levies)</b>	<b>5,531,797</b>	<b>7,162,295</b>	<b>7,960,950</b>	<b>7,120,956</b>	<b>4,561,581</b>	<b>601,902</b>
		Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
<b>10.010 - Fund Bal June 30 for Cert of App</b>	<b>5,531,797</b>	<b>7,162,295</b>	<b>7,960,950</b>	<b>7,120,956</b>	<b>4,561,581</b>	<b>601,902</b>
<b>Rev from Replacement/Renewal Levies</b>						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
<b>12.010 - Fund Bal June 30 for Cert of Obligations</b>	<b>5,531,797</b>	<b>7,162,295</b>	<b>7,960,950</b>	<b>7,120,956</b>	<b>4,561,581</b>	<b>601,902</b>
<b>Revenue from New Levies</b>						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>5,531,797</b>	<b>7,162,295</b>	<b>7,960,950</b>	<b>7,120,956</b>	<b>4,561,581</b>	<b>601,902</b>