Twin Rivers Unified School District

General Obligation Bonds 2022 Election, Series B (Measure J)

General Obligation Bonds 2022 Election, Series B (Elementary SFID) (Measure K)

General Obligation Bonds 2006 Election, Series F (Measure G)

Final Financing Summary

Sale Date:	June 24, 2025
Closing Date:	July 15, 2025
Sale Method:	Negotiated
Underlying Rating:	-- / A+ / --
Insured Rating (AG):	-- / AA / --
Optional Redemption:	8/1/2034 @ 100%

Sources and Uses:

Sources:	**Measure J**	**Measure K**	**Measure G**
Par Amount	$ 40,000,000	$ 55,000,000	$ 3,970,000
Premium	259,343	630,373	172,199
Total	$ 40,259,343	$ 55,630,373	$ 4,142,199
Uses:			
Underwriter's Discount	$ 68,800	$ 94,600	$ 6,828
Costs of Issuance	130,000	151,000	46,000
Bond Insurance	52,051	70,538	3,036
Deposit to Debt Service Fund	138,492	465,235	162,335
Deposit to Building Fund	39,870,000	54,849,000	3,924,000
Total	$ 40,259,343	$ 55,630,373	$ 4,142,199

Costs of Issuance Detail:

Items	**Provider**	**Measure J**	**Measure K**	**Measure G**
Bond Counsel/Disclosure Counsel	Jones Hall	$ 70,000	$ 70,000	$ 35,000
Bond/Disclosure Counsel Expenses	Jones Hall	1,000	1,000	500
Financial Advisor	Keygent LLC	24,250	33,343	2,407
Financial Advisor Expenses	Keygent LLC	1,010	1,389	100
OS/POS Printing/Posting & Distribution	AVIA	2,000	2,500	500
Demographic Information	California Municipal Statistics	600	1,175	600
Standard & Poor's Rating	Standard & Poor's	27,160	37,345	2,696
COI Custodian	U.S. Bank	500	500	500
Contingency/Expenses		3,480	3,748	3,697
Total		$ 130,000	$ 151,000	$ 46,000

Twin Rivers Unified School District
General Obligation Bonds 2022 Election, Series B (Measure J)

Final Financing Summary

Debt Service Schedule:

Date		Principal	Coupon (%)	Yield (%)	Yield to Maturity (%)		Interest		Debt Service Fund		Net Debt Service
8/1/26	$	1,450,000.00	5.000	2.560	-	$	1,989,666.67	$	(138,491.90)	$	3,301,174.77
8/1/27		2,015,000.00	5.000	2.570	-		1,832,500.00		-		3,847,500.00
8/1/28		-	-	-	-		1,731,750.00		-		1,731,750.00
8/1/29		-	-	-	-		1,731,750.00		-		1,731,750.00
8/1/30		-	-	-	-		1,731,750.00		-		1,731,750.00
8/1/31		-	-	-	-		1,731,750.00		-		1,731,750.00
8/1/32		-	-	-	-		1,731,750.00		-		1,731,750.00
8/1/33		-	-	-	-		1,731,750.00		-		1,731,750.00
8/1/34		-	-	-	-		1,731,750.00		-		1,731,750.00
8/1/35		530,000.00	5.000	3.410	3.536		1,731,750.00		-		2,261,750.00
8/1/36		640,000.00	5.000	3.600	3.802		1,705,250.00		-		2,345,250.00
8/1/37		770,000.00	5.000	3.700	3.957		1,673,250.00		-		2,443,250.00
8/1/38		905,000.00	5.000	3.830	4.114		1,634,750.00		-		2,539,750.00
8/1/39		1,430,000.00	5.000	3.880	4.195		1,589,500.00		-		3,019,500.00
8/1/40		1,625,000.00	5.000	4.000	4.315		1,518,000.00		-		3,143,000.00
8/1/41		1,840,000.00	5.000	4.130	4.429		1,436,750.00		-		3,276,750.00
8/1/42		2,065,000.00	5.000	4.260	4.533		1,344,750.00		-		3,409,750.00
8/1/43		2,310,000.00	5.000	4.410	4.641		1,241,500.00		-		3,551,500.00
8/1/44		2,570,000.00	5.000	4.480	4.693		1,126,000.00		-		3,696,000.00
8/1/45		2,850,000.00	5.000	4.530	4.731		997,500.00		-		3,847,500.00
8/1/46		3,155,000.00	4.500	4.850	-		855,000.00		-		4,010,000.00
8/1/47		3,460,000.00	4.500	4.850	-		713,025.00		-		4,173,025.00
8/1/48		5,945,000.00	4.500	4.850	-		557,325.00		-		6,502,325.00
8/1/49		6,440,000.00	4.500	4.850	-		289,800.00		-		6,729,800.00
Total	$	40,000,000.00				$	34,358,566.67	$	(138,491.90)	$	74,220,074.77

Net Repayment Ratio:	**1.86 to 1**
All-Inclusive Interest Cost (AIC):	**4.72%**

Twin Rivers Unified School District
General Obligation Bonds 2022 Election, Series B (Elementary SFID) (Measure K)

Final Financing Summary

Debt Service Schedule:

Date	Principal	Coupon (%)	Yield (%)	Yield to Maturity (%)	Interest	Debt Service Fund	Net Debt Service
8/1/26	$ 2,805,000.00	5.000	2.560	-	$ 2,747,228.33	$ (465,235.25)	$ 5,086,993.08
8/1/27	2,885,000.00	5.000	2.570	-	2,490,075.00	-	5,375,075.00
8/1/28	-	-	-	-	2,345,825.00	-	2,345,825.00
8/1/29	-	-	-	-	2,345,825.00	-	2,345,825.00
8/1/30	-	-	-	-	2,345,825.00	-	2,345,825.00
8/1/31	-	-	-	-	2,345,825.00	-	2,345,825.00
8/1/32	-	-	-	-	2,345,825.00	-	2,345,825.00
8/1/33	-	-	-	-	2,345,825.00	-	2,345,825.00
8/1/34	-	-	-	-	2,345,825.00	-	2,345,825.00
8/1/35	950,000.00	5.000	3.380	3.509	2,345,825.00	-	3,295,825.00
8/1/36	1,130,000.00	5.000	3.550	3.759	2,298,325.00	-	3,428,325.00
8/1/37	1,325,000.00	5.000	3.650	3.917	2,241,825.00	-	3,566,825.00
8/1/38	1,525,000.00	5.000	3.780	4.076	2,175,575.00	-	3,700,575.00
8/1/39	2,025,000.00	5.000	3.880	4.195	2,099,325.00	-	4,124,325.00
8/1/40	2,290,000.00	5.000	4.000	4.315	1,998,075.00	-	4,288,075.00
8/1/41	2,575,000.00	5.000	4.130	4.429	1,883,575.00	-	4,458,575.00
8/1/42	2,875,000.00	5.000	4.260	4.533	1,754,825.00	-	4,629,825.00
8/1/43	3,205,000.00	5.000	4.410	4.641	1,611,075.00	-	4,816,075.00
8/1/44	3,550,000.00	5.000	4.480	4.693	1,450,825.00	-	5,000,825.00
8/1/45	3,925,000.00	5.000	4.530	4.731	1,273,325.00	-	5,198,325.00
8/1/46	4,325,000.00	4.500	4.850	-	1,077,075.00	-	5,402,075.00
8/1/47	4,730,000.00	4.500	4.850	-	882,450.00	-	5,612,450.00
8/1/48	7,140,000.00	4.500	4.850	-	669,600.00	-	7,809,600.00
8/1/49	7,740,000.00	4.500	4.850	-	348,300.00	-	8,088,300.00
Total	$ 55,000,000.00				$ 45,768,078.33	$ (465,235.25)	$ 100,302,843.08

Net Repayment Ratio:	**1.82 to 1**
All-Inclusive Interest Cost (AIC):	**4.68%**

Twin Rivers Unified School District
General Obligation Bonds 2006 Election, Series F (Measure G)

Final Financing Summary

Debt Service Schedule:

Date		Principal	Coupon (%)	Yield (%)	Yield to Maturity (%)		Interest		Debt Service Fund		Net Debt Service
8/1/26	$	1,465,000.00	5.000	2.560	-	$	207,322.22	$	(162,335.05)	$	1,509,987.17
8/1/27		1,825,000.00	5.000	2.570	-		125,250.00		-		1,950,250.00
8/1/28		680,000.00	5.000	2.580	-		34,000.00		-		714,000.00
Total	$	3,970,000.00				$	366,572.22	$	(162,335.05)	$	4,174,237.17

Net Repayment Ratio:	**1.05 to 1**
All-Inclusive Interest Cost (AIC):	**3.34%**