



Nevada County Transportation Commission

Auditor Presentation of 2025 Audit

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Scope of Audits

- Financial and compliance audit of Nevada County Transportation Commission (NCTC)
- Financial and compliance audits of claimant funds NCTC has administrative responsibility for:
 - Local Transportation Fund
 - State Transit Assistance Fund
 - State of Good Repair
 - Low Carbon Transit Operations Program
 - Regional Surface Transportation Fund
 - Regional Transportation Mitigation Fee Program
 - Transit and Intercity Rail Capital Program
 - Zero-Emission Transit Capital Program



Reports Issued

- Opinion on Audited Financial Statements
- Internal Control/Compliance Reports
- Required Communications Letter
- Management Letter



Audit Results and Observations

- Audit opinions unmodified (clean)
- Adjusting journal entries made to correct balances
- No internal control findings
- No compliance findings
- Other area identified for improvement



Financial Statements Highlights

(as of June 30, 2025)

- Planning/General Fund has fund balance of \$625,000
- LTF has unapportioned balance of \$4,263,000 (\$497,000 for ped/bike)
- STA has unapportioned balance for transit of \$5,982,000
- RSTP has unapportioned balance of \$2,634,000



Financial Statements Highlights

(as of June 30, 2025) – Continued

- RTMF has a fund balance of \$305,000 (also liability for funds committed for Dorsey Drive project to be paid as fees became available)
- TIRCP and ZETCP – new funds for transit - \$635,000 available



Report on Internal Control and Compliance

No internal control weaknesses

Complied with Transportation Development Act
and other state guidelines



Required Communications

- 9 adjustments during the audit process
- No difficulties in performing audits



Management Letter

Recommend separate general ledger accounts
for benefits



Claimant Audits

- County of Nevada (LTF, STA, SGR, LCTOP, TIRCP, ZETCP, RSTP, RTMF)
- Town of Truckee (LTF, STA, SGR, LCTOP, TIRCP)
- City of Grass Valley (RSTP, RTMF)



Claimant Audits (Continued)

- County of Nevada
 - No findings or noncompliance
 - 1 other recommendation
 - Determine origin of \$802,254 reported as restricted net assets for capital purposes



Claimant Audits (Continued)

- Town of Truckee
 - No findings or noncompliance



Claimant Audits (Continued)

- City of Grass Valley
 - No findings or noncompliance