



# ANNUAL DEBT TRANSPARENCY REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2018-2394  
Status: Submitted  
01/09/2026

Annual Debt Transparency Report Information as of Reporting Year End: 6/30/2025

## Issuance Information

Issuer Name:	San Dieguito Union High School District CFD No 03-1
Issue Name:	2018 Special Tax RBs
Project Name:	Pacific Highlands Ranch, Shaw Lorenz
Actual Sale Date:	9/27/2018
Settlement Date:	10/25/2018
Original Principal Amount:	\$12,485,000.00
Net Original Issue Premium/Discount:	\$327,751.35
Proceeds Used to Acquire Local Obligations (Marks-Roos Only):	\$0.00
Total Reportable Proceeds:	\$12,812,751.35
Total cost of issuance from Report of Final Sale:	\$0.00

## Issuance Authorization

Authorization (1):	
Authorization Name:	CFD Election
Original Authorized Amount:	\$75,000,000.00
Authorization Date:	5/1/2003
Amount Authorized - Beginning of the Reporting Period:	\$0.00
Amount Authorized - During the Reporting Period:	\$0.00
Total Debt Authorized:	\$0.00
Debt Issued During the Reporting Period:	\$0.00
Replenishment Reported During the Reporting Period:	\$0.00
Total Debt Authorized but Unissued:	\$0.00
Authorization Lapsed:	\$0.00
Total Authorization Remaining - End of Reporting Period:	\$0.00

## Principal Outstanding



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Principal Balance Upon Sale or at Beginning of the Reporting Period:	\$10,990,000.00
Accreted Interest – During Reporting Period:	\$0.00
Total Principal and Accreted Interest:	\$10,990,000.00
Principal Paid with Proceeds from Other Debt Issues – During the Reporting Period:	\$0.00
Principal Payments - During the Reporting Period (not reported as payments above):	\$390,000.00
Principal Outstanding – End of Reporting Period:	\$10,600,000.00

## Refunding/Refinancing Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
No data available to display.		

## Use of Proceeds

Report End Date	Begin Amount	Spent Amount	Remain Amount
6/30/2019	\$12,812,751.35	\$7,205,219.82	\$5,607,531.53
6/30/2020	\$5,607,531.53	\$248,962.53	\$5,358,569.00
6/30/2021	\$5,358,569.00	\$155,551.31	\$5,203,017.69
6/30/2022	\$5,203,017.69	\$2,342,669.63	\$2,860,348.06
6/30/2023	\$2,860,348.06	\$339,001.71	\$2,521,346.35
6/30/2024	\$2,521,346.35	\$985,802.81	\$1,535,543.54
6/30/2025	\$1,535,543.54	\$1,162,186.96	\$373,356.58

## Proceeds Spent/Unspent (Fund Level)

Fund Category	Total Reportable Proceeds Available	Proceeds Spent Current Reporting Period	Proceeds Spent Prior Reporting Period(s)	Proceeds Unspent / Remaining
Capital Improvements	\$5,760,391.93	\$1,162,186.96	\$4,224,848.39	\$373,356.58
Cost of Issuance	\$60,835.67	\$0.00	\$60,835.67	\$0.00
Refunding Escrow Account	\$6,991,523.75	\$0.00	\$6,991,523.75	\$0.00
<b>TOTAL:</b>	<b>\$12,812,751.35</b>	<b>\$1,162,186.96</b>	<b>\$11,277,207.81</b>	<b>\$373,356.58</b>



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Expenditures of Current Reporting Period

Fund Category	Purpose	Expenditure Amount
Capital Improvements	ALLIANT INSURANCE SERVICES	\$7,461.34
Capital Improvements	CW DRIVER	\$1,138,784.88
Capital Improvements	NOVA SERVICES	\$2,132.87
Capital Improvements	ROESLING NAKAMURA	\$13,807.87
<b>TOTAL:</b>		<b>\$1,162,186.96</b>

Expenditure Summary

Fund Category	Purpose	Expenditure In Current Reporting Period	Expenditure In Prior Reporting Period(s)	Total Expenditure All Periods
Capital Improvements	AIR CLEANING SPECIALISTS	\$0.00	\$5,188.05	\$5,188.05
Capital Improvements	ALLIANT INSURANCE SERVICES	\$7,461.34	\$0.00	\$7,461.34
Capital Improvements	AVID CNC	\$0.00	\$4,524.45	\$4,524.45
Capital Improvements	AVIDEX	\$0.00	\$3,124.60	\$3,124.60
Capital Improvements	Aztec Technology	\$0.00	\$2,249.10	\$2,249.10
Capital Improvements	BAILEIGH INDUSTRIAL HOLDINGS	\$0.00	\$21,765.85	\$21,765.85
Capital Improvements	BDS ENGINEERING	\$0.00	\$1,908.90	\$1,908.90
Capital Improvements	BJSAAARI	\$0.00	\$2,212.01	\$2,212.01
Capital Improvements	BKM Office Works	\$0.00	\$1,826.12	\$1,826.12
Capital Improvements	Blue Coast	\$0.00	\$20,765.81	\$20,765.81
Capital Improvements	CALIFORNIA DEPARTMENT OF TAX	\$0.00	\$153.91	\$153.91
Capital Improvements	Class Leasing	\$0.00	\$44,301.60	\$44,301.60
Capital Improvements	Consulting and Inspection	\$0.00	\$41,037.19	\$41,037.19



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Capital Improvements	CULVER NEWLIN	\$0.00	\$2,591.72	\$2,591.72
Capital Improvements	CW DRIVER	\$1,138,784.88	\$3,210,189.10	\$4,348,973.98
Capital Improvements	Daily Journal Corp	\$0.00	\$111.06	\$111.06
Capital Improvements	DATEL SYSTEMS	\$0.00	\$1,726.93	\$1,726.93
Capital Improvements	DSA Dept of General Svcs	\$0.00	\$34,845.98	\$34,845.98
Capital Improvements	ENGINEERED PRODUCTS	\$0.00	\$8,231.36	\$8,231.36
Capital Improvements	FREDERICKS ELECTRIC	\$0.00	\$1,777.10	\$1,777.10
Capital Improvements	FREDRICKS ELECTRIC	\$0.00	\$31,339.52	\$31,339.52
Capital Improvements	Gem Industrial	\$0.00	\$37,652.58	\$37,652.58
Capital Improvements	GEOCON	\$0.00	\$3,591.00	\$3,591.00
Capital Improvements	GRAINGER	\$0.00	\$3,279.83	\$3,279.83
Capital Improvements	GRIZZLY INDUSTRIAL	\$0.00	\$535.71	\$535.71
Capital Improvements	GROUND PENETRATING RADAR	\$0.00	\$2,381.40	\$2,381.40
Capital Improvements	HAAS FACTORY OUTLET	\$0.00	\$20,287.81	\$20,287.81
Capital Improvements	HARDINGE INC	\$0.00	\$14,947.44	\$14,947.44
Capital Improvements	Janus Corp	\$0.00	\$6,229.06	\$6,229.06
Capital Improvements	Johnson Controls	\$0.00	\$1,852.20	\$1,852.20
Capital Improvements	Jose A Gonzalez Esq	\$0.00	\$472.50	\$472.50
Capital Improvements	LINCOLN ELECTRIC	\$0.00	\$11,504.06	\$11,504.06
Capital Improvements	MAKERGEAR LLC	\$0.00	\$6,415.89	\$6,415.89
Capital Improvements	MATHESON TRI GAS	\$0.00	\$6,656.42	\$6,656.42
Capital Improvements	McGriff Insurance	\$0.00	\$5,423.17	\$5,423.17



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Capital Improvements	NOVA ENGINEERING	\$0.00	\$6,420.33	\$6,420.33
Capital Improvements	NOVA SERVICES	\$2,132.87	\$22,496.42	\$24,629.29
Capital Improvements	Palomar Reprographics	\$0.00	\$60.66	\$60.66
Capital Improvements	Rancho Santa Fe Security	\$0.00	\$4,721.22	\$4,721.22
Capital Improvements	ROESLING NAKAMURA	\$13,807.87	\$387,183.25	\$400,991.12
Capital Improvements	SNAP ON INDUSTRIAL	\$0.00	\$11,123.48	\$11,123.48
Capital Improvements	SNAP-ON INDUSTRIAL	\$0.00	\$1,475.25	\$1,475.25
Capital Improvements	Swcs Inc	\$0.00	\$215,176.33	\$215,176.33
Capital Improvements	Western Environmental	\$0.00	\$15,092.02	\$15,092.02
Cost of Issuance	Bond Counsel	\$0.00	\$19,771.59	\$19,771.59
Cost of Issuance	Disclosure Counsel	\$0.00	\$9,885.80	\$9,885.80
Cost of Issuance	Financial Advisor	\$0.00	\$10,193.17	\$10,193.17
Cost of Issuance	Other Expenses	\$0.00	\$10,426.32	\$10,426.32
Cost of Issuance	Rating Agency	\$0.00	\$7,151.99	\$7,151.99
Cost of Issuance	Trustee Fee	\$0.00	\$3,406.80	\$3,406.80
Refunding Escrow Account	Refund 2006 Bonds	\$0.00	\$6,991,523.75	\$6,991,523.75
<b>TOTAL:</b>		<b>\$1,162,186.96</b>	<b>\$11,277,207.81</b>	<b>\$12,439,394.77</b>

Refunded/Refinanced Issues

CDIAC #	Refunding/refinancing Amount	Redemption/Payment Date
No data available to display.		

**Filing Contact**

Filing Contact Name:

Steven Bearce



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Agency/Organization Name:	Willdan Financial Services
Address:	27368 Via Industria, Suite 200
City:	Temecula
State:	CA
Zip Code:	92590
Telephone:	951-5873516
Fax Number:	
E-mail:	sbearce@willdan.com

## **Comments**

Issuer Comments:

## **ADTR Reportable**

Principal Outstanding – End of Reporting Period:	\$10,600,000.00
Proceeds Unspent – End of Reporting Period:	\$373,356.58
ADTR Reportable Next Reporting Year:	Yes