



• UNION SCHOOL DISTRICT •



**2025-2026**  
**FIRST INTERIM BUDGET**

**DECEMBER 10, 2025**

# Presentation



- Adopted Budget vs. First Interim
  - Revenue and Expenditure Variances
- General Fund Summary
  - 2025-2026 Revenues and Expenditures
- Multi-Year Projection
- Looking Ahead

# Adopted Budget vs. First Interim



# Revenue



	Adopted Budget	Budget Adjustments	First Interim
LCFF Sources	68,910,922	436,342	69,347,264
Federal Revenues	964,705	128,736	1,093,441
Other State Revenues	6,697,115	1,625,770	8,322,885
Other Local Revenues	4,584,915	266,114	4,851,029
Transfers In	-	-	-
Total Revenues	81,157,657	2,456,962	83,614,619

# Revenue Variances



- LCFF Sources:
  - Property tax revenue adjustment
  
- Federal Revenues:
  - Title I, II, and III carryover
  - Adjustments to entitlements
  
- State Revenues:
  - Student Support and Professional Development Discretionary Block Grant
  - Adjustments to entitlements
  
- Other Local Revenues:
  - Donation carryover
  - Increases for school site donations are budgeted upon receipt

# Expenditures



	Adopted Budget	Budget Adjustments	First Interim
Certificated Salaries	35,600,725	(581,273)	35,019,452
Classified Salaries	11,105,394	427,454	11,532,848
Employee Benefits	20,920,870	(207,615)	20,713,255
Books & Supplies	2,109,329	1,748,712	3,858,041
Operating Expenses	10,455,298	358,135	10,813,433
Capital Outlay	275,000	(688)	274,312
Other Outgo/ Transfer Out	307,022	61,495	368,517
Total Expenditures	80,773,638	1,806,220	82,579,858

# Expenditure Variance



- Salary and Benefit Adjustments
- Books and Supplies:
  - Increase to allow for use of one-time Restricted funds
    - ✦ Learning Recovery Emergency Block Grant
  - Increase for carryover amounts
    - ✦ Restricted Lottery
    - ✦ Expanded Learning Opportunity Grant
    - ✦ Art and Music Instructional Materials Block Grant
    - ✦ School Site Donations
    - ✦ Prop 28
- Operating Expenses:
  - Increase for carryover amounts

# Ending Fund Balance



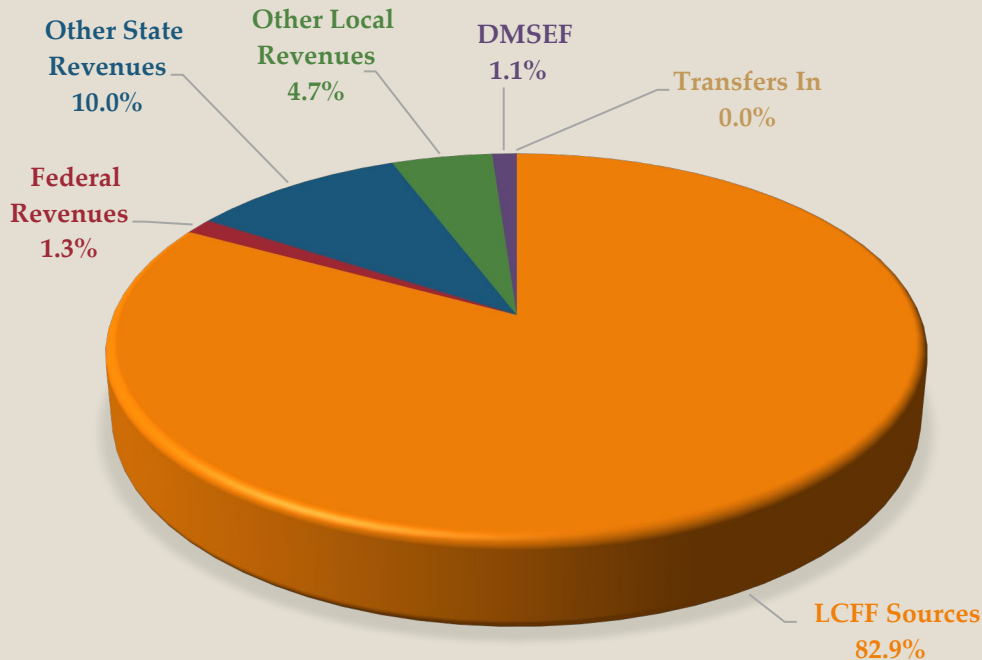
	First Interim Unrestricted	First Interim Restricted	First Interim Combined
Beginning Fund Balance	20,357,854	3,379,966	23,737,820
Net Increase (Decrease)	2,274,497	(1,239,736)	1,034,761
Ending Fund Balance	22,632,351	2,140,230	24,772,581
<b><i>Components of Ending Fund Balance:</i></b>			
Revolving Cash	25,000		25,000
Restricted:		2,140,230	2,140,230
Assigned:			
Minimum Reserve 15%	12,386,980		12,386,980
Math Curriculum Adoption	750,000		750,000
3% Reserve for Economic Uncertainties	2,477,396		2,477,396
Unassigned/Unappropriated	6,992,975		6,992,975
<b>Unrestricted Reserve Percentage</b>	<b>27.4%</b>		





# General Fund Summary

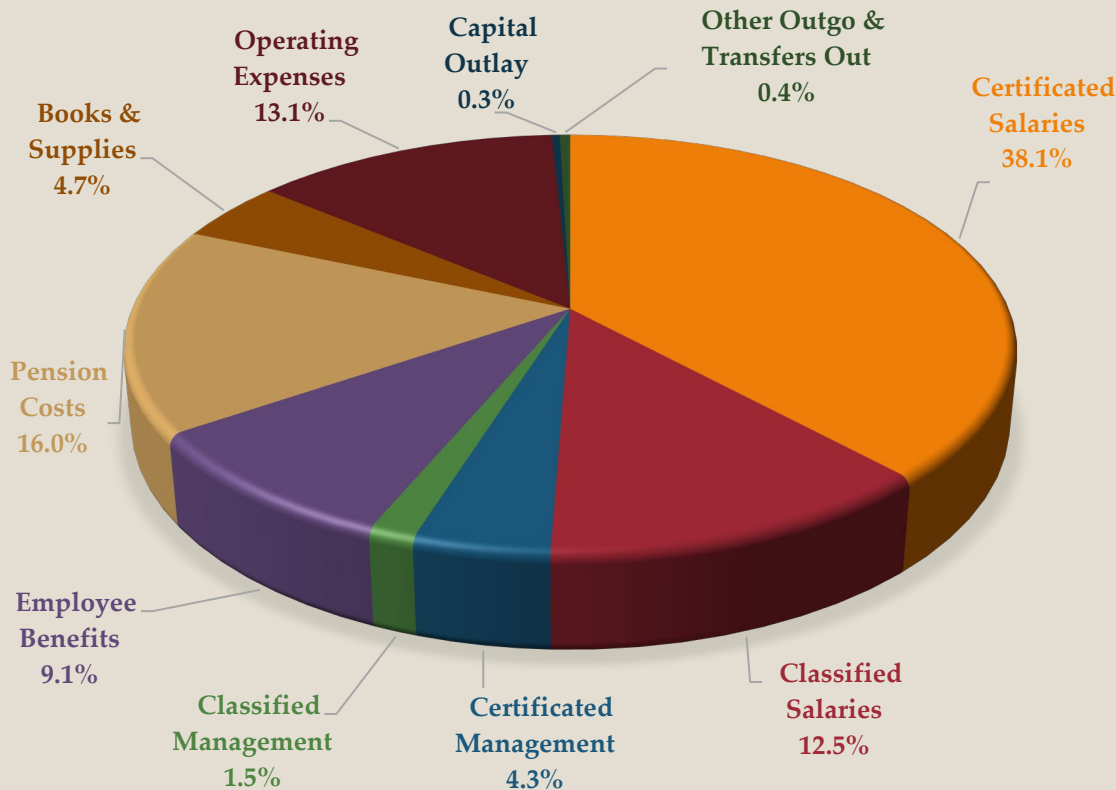
# 2025-2026 Revenue Summary



LCFF Sources	69,347,264
Federal Revenues	1,093,441
Other State Revenues	8,322,885
Other Local Revenues	3,901,029
DMSEF	950,000
Transfers	-
Total Revenue & Other Financing Sources	83,614,619

Other State Revenues include:  
State STRS “on-behalf” contribution of \$3,596,138

# 2025-2026 Expenditure Summary



Certificated Salaries	31,461,457
Classified Salaries	10,321,099
Certificated Management	3,557,995
Classified Management	1,211,749
Employee Benefits	7,529,017
Pension Costs*	13,184,238
Books & Supplies	3,858,041
Operating Expenses	10,813,433
Capital Outlay	274,312
Other Outgo/Transfer Out	368,517
Total Expenditures & Other Outgo	82,579,858

**\*Total Salary and Benefits = 81.5%**

\*Pension costs include State STRS "on-behalf" contribution of \$3,596,138



# Multi-Year Projection



# Multi-Year Projection



- Based upon the School Services of California Dartboard
- Property Tax Projection:
  - 2026-27      3.50% Increase
  - 2027-28      3.00% Increase
- Salary: Step and Column 2% Increase Annually
- Annual Adjustments in Employer STRS and PERS
- Staffing adjustments
- One-Time Grant Funds

# Multi-Year Projection



DESCRIPTION	FY 2025-26 Current (Base Year)	FY 2026-27 First Projected Year	FY 2027-28 Second Projected Year
<b>Revenues</b>			
LCFF Sources	69,347,264	71,652,953	73,719,328
Federal Revenues	1,093,441	987,226	987,226
Other State Revenues	8,322,885	7,183,259	7,158,080
Other Local Revenues	4,851,029	4,852,340	4,853,641
Transfers In/Other Sources			
<b>Total Revenues:</b>	<b>83,614,619</b>	<b>84,675,778</b>	<b>86,718,275</b>
<b>Expenditures</b>			
Certificated Salaries	35,019,452	35,719,841	36,434,238
Classified Salaries	11,532,848	11,653,505	11,711,575
Employee Benefits	20,713,255	21,319,124	22,025,238
Books & Supplies	3,858,041	3,286,491	3,177,291
Services, Other Operating Expense	10,813,433	10,955,752	11,141,576
Capital Outlay	274,312	176,408	181,206
Other Outgo/Transfer Out	368,517	370,824	373,112
<b>Total Expenditures:</b>	<b>\$82,579,858</b>	<b>\$83,481,945</b>	<b>\$85,044,237</b>

# Multi-Year Projection



DESCRIPTION	FY 2025-26 Current (Base Year)	FY 2026-27 First Projected Year	FY 2027-28 Second Projected Year
Net Increase (Decrease) In Fund Balance	1,034,761	1,193,834	1,674,038
Beginning Balance as of July 1	23,737,820	24,772,581	25,966,415
Ending Balance	24,772,581	25,966,415	27,640,453
Revolving Cash	25,000	25,000	25,000
Restricted	2,140,230	787,836	169,825
Assignments:			
- Minimum Reserve 15%	12,386,980	12,522,290	12,756,635
- Math Curriculum Adoption	750,000	750,000	750,000
Reserve for Economic Uncertainties	2,477,396	2,504,458	2,551,327
Unassigned/Unappropriated Amount	6,992,975	9,376,830	11,387,665
Unrestricted General Fund Reserve %	27.4%	30.1%	32.3%

# Looking Ahead



- Enrollment Projection and Staffing Needs
- Math Curriculum Adoption
- State Budget & Economic Outlook
  - January 10, 2026, Governors Budget Release
- Board Budget Workshop – February 2026
- 2<sup>nd</sup> Interim Budget – March 11, 2026
- Budget Road Shows – Spring 2026



# Questions and Board Approval

