



North East Independent School District 457(b) and 457(b) Roth Plan Highlights

The **North East Independent School District 457(b)** plan provides an opportunity for all full-time, part-time, and substitute employees the opportunity to save on a tax deferral basis under IRS Code Section 457(b). Empower Retirement administers the plan. Employees can manage their 457(b) accounts online utilizing a user id and password through our third party administrator Empower Retirement online system. Accounts may be accessed online 24/7. The participant technical support line is available Monday through Friday from 9:00 AM to 6:00 PM Central Time (excluding holidays).

Empower Retirement Support Line: 1-888-411-4015

This plan has a full 24-hour online access service.

- To start / stop / increase or decrease salary deductions- contact Empower 1-888-411-4015 or access online at <http://www.empowermyretirement.com/>
- To request a loan, a financial hardship, or a distribution upon separation of service- contact Empower 1-888-411-4015 or access online at [empowermyretirement.com](http://www.empowermyretirement.com/)
- **2025 Contribution Limit** – may not exceed 100% of income for 2025 or \$23,500; whichever is less.
- **2025 Special Contribution Elections** – age 50 = additional \$7,500.
- Contribution limit applies to the combined total of 457(b) and 457(b) Roth contributions.

**Contact Empower Retirement for assistance with investment options:
1-888-411-4015**

457(b) Plan Specifics:

- Roth contributions option
- 457(b) allows you to invest pretax dollars. 457(b) Roth allows you to invest aftertax dollars. Contact Empower for more information.
- Eligibility: all full-time, part-time, substitute and temporary employees
- Investment choices with different asset classes. Funds are Morning Star Rated.
- Full disclosure of fund fees. Full disclosure of Administrative Recordkeeping Fees of 0.26%.
To view online investment choices, make transactions and access retirement planning tools visit:
[empowermyretirement.com](http://www.empowermyretirement.com)

Permitted plan transactions:

- Loans permitted.
- Financial hardships as permitted by the IRS.
- Distribution upon separation of service as cash or as a traditional IRA, an IRA directed into a 403(b) plan, a 457(b) plan, a 401(k) plan or a 401(a) plan of an employer that will accept these types of IRAs.
- The plan will accept IRA rollovers from all plan types.
- Employees requesting the purchase of service credit that meet the requirements of TRS need to follow the rules as provided by TRS and contact their provider company to begin the process. The District's Plan Administrator will sign the final completed forms.

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