

Hartland Consolidated Schools

District Wide Budgetary Information

Fiscal Year Ending

June 30, 2026



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**HARTLAND CONSOLIDATED SCHOOLS - BUDGET DEVELOPMENT ASSUMPTIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026**

Revenue Assumptions & Proposed Budgets

Property Tax Revenue

Property tax revenue was increased in 2025/26 due to an increase in the District's 2025 calculated taxable value. The District's tax base is comprised of approximately 80% homestead and 20% non-homestead properties. Below are the property tax revenue expectations by fund for fiscal year ending June 30:

	<u>FY 2024/25</u>	<u>FY 2025/26</u>	<u>Change</u>
General Fund	5,850,767	5,933,296	82,529
Debt Service Fund	17,251,462	18,316,742	1,065,280
Capital Projects - Sinking Fund	<u>871,046</u>	<u>921,313</u>	<u>50,267</u>
	23,973,275	25,171,351	1,198,076

Other Local Revenue

In addition to property taxes, local revenue consists of all operating revenue received from sources other than the state, federal government, or the ISD. This includes revenue from community education programs, and rental of school facilities (General Fund), breakfast and lunch sales (Cafeteria Fund), admissions to athletic events and pay to participate fees (Athletics Fund), and interest earnings. For more specific detail, please review the individual fund budget documents.

State Revenue

The state has not yet adopted its School Aid budget in time for the District to use an exact foundation allowance when preparing the initial General Fund budget. Therefore, assumptions were made using the best information available. Currently, we have contemplated a foundation allowance increase of \$392 per pupil and a decrease of 36 FTE's based on our most recent enrollment projection. Categorical funding was estimated based on the various legislative budget proposals and is expected to be significantly less than in 2024/25.

Athletics Fund state revenue represents state categorical funding for UAAL retirement costs. Cafeteria Fund state revenue represents the categorical funding allocated to districts for providing universal free breakfast and lunch programs, as well as for state categorical funding and UAAL retirement costs. Debt Service Fund state revenue represents expected reimbursement from the Small Taxpayer Exemption Loss. Revenue budget adjustments will be made after adoption reflecting final state budget figures via the amendment process. The chart below identifies in dollars, by fund, the expectations contained in this budget document:

	<u>FY 2024/25</u>	<u>FY 2025/26</u>	<u>Change</u>
General Fund	58,157,478	54,693,863	(3,463,615)
Athletics Fund	26,870	26,870	-
Cafeteria Fund	2,073,258	2,073,258	-
Debt Service Fund	<u>39,320</u>	<u>39,320</u>	<u>-</u>
	60,296,926	56,833,311	(3,463,615)

Federal Revenue

Federal revenue has been adjusted to reflect our expected grant awards in 2025/26. The decrease in General Fund federal revenues is due to the elimination of the remaining COVID-relief funding from 2024/25. Revenue budget adjustments will be made after adoption reflecting final federal budget figures via the amendment process. The chart below identifies in dollars, by fund, the expectations contained in this budget document:

	<u>FY 2024/25</u>	<u>FY 2025/26</u>	<u>Change</u>
General Fund	514,929	266,929	(248,000)
Cafeteria Fund	974,075	982,005	7,930
Debt Service Fund	<u>673,934</u>	<u>673,934</u>	<u>-</u>
	2,162,938	1,922,868	(240,070)

Other Revenue

Other revenue consists of ISD Revenue, Other Revenue, and Other Financing Sources.

ISD Revenue received from Livingston Educational Service Agency (“LESA”) includes operating support and Medicaid funding for special education programs as well as funding for vocational education programs. The increase in revenues from LESA is represents an estimated increase in operating support, given the county wide increase in taxable values.

Other Revenue represents transfers received from entities within the district not separately identified in the funds (i.e., Trust & Activity accounts).

	<u>FY 2024/25</u>	<u>FY 2025/26</u>	<u>Change</u>
General Fund - LESA	3,276,885	3,351,885	75,000
General Fund - Other	<u>48,076</u>	<u>48,076</u>	<u>-</u>
	3,324,961	3,399,961	75,000

Other financing source revenue is presented in the following table and represents the “non-operating” revenue of the district.

The General Fund other financing sources consist of the operating transfer received from the Cafeteria Fund to cover a portion of overhead costs, as well as proceeds from the sale of school equipment and vehicles. The Athletics Fund other financing sources represents the transfer received from the General Fund to support operations. The Capital Projects Fund – Set Aside amount from 2024/25 represents a one-time transfer from the General Fund to reallocate the remaining one-time expenditures that were originally budgeted out of the General Fund to the Capital Projects Fund.

	<u>FY 2024/25</u>	<u>FY 2025/26</u>	<u>Change</u>
General Fund	274,139	249,000	(25,139)
Athletics Fund	698,671	711,478	12,807
Capital Projects Fund - Set Aside	<u>1,350,000</u>	<u>-</u>	<u>(1,350,000)</u>
	2,322,810	960,478	(1,362,332)

Expenditure Assumptions & Proposed Budgets

Salaries

Salaries represent the single largest expenditure category for the district. Salaries have been adjusted to account for staffing changes and any new contract terms that will take effect beginning in the 2025/26 school year, including wage increases and the cost of steps, lane adjustments, and longevity. Salaries have also been adjusted to restore vacancies and leaves of absence that occurred in the 2024/25 fiscal year. Salary budget adjustments will be made after adoption reflecting the final staffing roster and will be addressed through the budget amendment process.

	<u>FY 2024/25</u>	<u>FY 2025/26</u>	<u>Change</u>
General Fund	32,112,637	34,078,178	1,965,541
Athletics Fund	313,567	323,022	9,455
Cafeteria Fund	<u>782,217</u>	<u>795,881</u>	<u>13,664</u>
	33,208,421	35,197,081	1,988,660

Staffing Changes

The proposed budget contemplates 2 less teaching positions due to attrition, as well as the addition of 1 affiliate position per the terms of the HAA contract extension agreement. Staffing levels are determined based on several factors including enrollment as well as an analysis of district-wide needs and building needs.

MPSERS Retirement Costs

The district pays, with some exceptions, an estimated \$31 in retirement costs for every \$100 of wages paid to our employees. The average retirement rate budgeted for fiscal year 2025/26 is 30.27%, which is a decrease from the 2024/25 average rate of 31.36%. The decrease in the MPSERS rate has been reflected in the district's fiscal year 2025/26 operating costs.

For fiscal year 2025/26, it is anticipated that the Legislature will continue funding the section 147c MPSERS rate stabilization categorical ("UAAL"). The district receives revenue from this categorical and then immediately remits the amount to the Office of Retirement Services in a pass-through process. The revenue and expenditure budgets of the General Fund, Athletics Fund, and Cafeteria Fund are "grossed up" by this process and the costs are embedded at all functional levels. The effective UAAL rate is 9.12% of salaries in 2025/26, compared to 9.67% in 2024/25.

FICA Costs

The district pays \$7.65 in FICA payroll taxes (Medicaid of 1.45% plus social security of 6.2%) for every \$100 of wages paid to our employees. The individual applicable salary base upon which the Social Security element of the FICA payroll tax is levied is capped at a specific IRS determined earnings level on a calendar year basis. The calendar year 2025 wage cap is \$176,100. The budgeted FICA rate remains at 7.65% for 2025/26.

Summary Employee Benefits Costs

The district incurs fringe benefits costs which include MPSERS retirement (including UAAL), FICA, healthcare, dental, vision, long term disability, life, unemployment and workers compensation insurances. Employees are also required to contribute towards healthcare, retirement, and FICA. As noted under the "MPSERS Retirement Costs" section above, UAAL costs are offset by state categorical revenue. Below is a summary chart depicting the district's share of these fringe benefit costs:

	<u>FY 2024/25</u>	<u>FY 2025/26</u>	<u>Change</u>
General Fund	21,737,141	20,800,276	(936,865)
Athletics Fund	175,526	177,411	1,885
Cafeteria Fund	<u>431,162</u>	<u>417,259</u>	<u>(13,903)</u>
	22,343,829	21,394,946	(948,883)

Purchased Services/Supplies

The district has budgeted inflationary increases for its various contracted services and supplies accounts. For more specific detail, please reference the individual proposed budget documents.

Capital Outlay

The district's budgeted capital outlay is outlined in the table below. Resources are needed within the General, Athletics, and Cafeteria Funds to upgrade facilities and equipment that are not covered by the Sinking Fund or the Bond programs.

The Capital Projects Fund expenditures represent estimated costs for the projects planned and equipment purchases to be made in the 2025/26 fiscal year.

	<u>FY 2024/25</u>	<u>FY 2025/26</u>	<u>Change</u>
General Fund - Facilities	785,946	360,000	(425,946)
General Fund - Equipment	218,735	129,652	(89,083)
Cafeteria Fund	642,000	550,000	(92,000)
Capital Projects Fund - Sinking Fund	875,864	764,893	(110,971)
Capital Projects Fund - 2020 Bond	5,804,703	2,412,375	(3,392,328)
Capital Projects Fund - Set Aside	856,195	2,304,774	1,448,579
Capital Projects Fund - 2010 Bond	<u>6,562</u>	<u>-</u>	<u>(6,562)</u>
	9,190,005	6,521,694	(2,668,311)

Other Financing Uses

Other financing uses, which is outlined in the following chart, represents the "non-operating" expenditures of the district. General Fund other financing uses represents the transfer made to the Athletics Fund to cover operations, and in 2024/25 included the \$1.35M transfer to the Capital Projects Fund – Set Aside noted above. Cafeteria Fund other financing uses represents the transfer made to the General Fund for indirect costs.

	<u>FY 2024/25</u>	<u>FY 2025/26</u>	<u>Change</u>
General Fund	2,048,672	711,778	(1,336,894)
Cafeteria Fund	<u>204,000</u>	<u>204,000</u>	<u>-</u>
	2,252,672	915,778	(1,336,894)

Debt Service Expenditures

General Fund debt service consists of principal and interest payments owed on the district's various bus loans., which were paid in full during the 2024/25 fiscal year. For Debt Service Fund details please reference the specific fund budget documents. Below are the combined debt service estimated expenditures:

	<u>FY 2024/25</u>	<u>FY 2025/26</u>	<u>Change</u>
General Fund - Principal	65,546	-	(65,546)
General Fund - Interest	975	-	(975)
Debt Service Fund - Principal	11,495,000	11,770,000	275,000
Debt Service Fund - SBLF Payment	2,005,905	2,541,654	535,749
Debt Service Fund - Interest	<u>4,147,498</u>	<u>6,882,442</u>	<u>2,734,944</u>
	17,714,924	21,194,096	3,479,172

Fund Balance Assumptions

The comparative fund balance schedules of the various funds of the district are highlighted below based on our assumptions for fiscal years 2024/25 and 2025/26:

<u>General Fund</u>	<u>FY 2024/25</u>	<u>FY 2025/26</u>	<u>Change</u>
Beginning fund balance	18,766,185	20,525,553	1,759,368
Operating surplus/(deficit)	<u>1,759,368</u>	<u>(1,108,674)</u>	<u>(2,868,042)</u>
Ending fund balance	20,525,553	19,416,879	(1,108,674)
Fund balance as a % of expenditures	29.11%	27.83%	
 <u>Athletics Fund</u>	 <u>FY 2024/25</u>	 <u>FY 2025/26</u>	 <u>Change</u>
Beginning fund balance	205,235	205,235	-
Operating surplus/(deficit)	<u>-</u>	<u>-</u>	<u>-</u>
Ending fund balance	205,235	205,235	-
 <u>Cafeteria Fund</u>	 <u>FY 2024/25</u>	 <u>FY 2025/26</u>	 <u>Change</u>
Beginning fund balance	1,234,099	1,027,476	(206,623)
Operating surplus/(deficit)	<u>(206,623)</u>	<u>(132,114)</u>	<u>74,509</u>
Ending fund balance	1,027,476	895,362	(132,114)
 <u>Student Activity Fund</u>	 <u>FY 2024/25</u>	 <u>FY 2025/26</u>	 <u>Change</u>
Beginning fund balance	1,785,352	1,309,777	(475,575)
Operating surplus/(deficit)	<u>(475,575)</u>	<u>16,364</u>	<u>491,939</u>
Ending fund balance	1,309,777	1,326,141	16,364
 <u>Debt Service Fund</u>	 <u>FY 2024/25</u>	 <u>FY 2025/26</u>	 <u>Change</u>
Beginning fund balance	11,152,249	11,603,535	451,286
Operating surplus/(deficit)	<u>451,286</u>	<u>970,873</u>	<u>519,587</u>
Ending fund balance	11,603,535	12,574,408	970,873
 <u>Capital Projects Fund - Sinking Fund</u>	 <u>FY 2024/25</u>	 <u>FY 2025/26</u>	 <u>Change</u>
Beginning fund balance	1,509,079	1,564,728	55,649
Operating surplus/(deficit)	<u>55,649</u>	<u>216,420</u>	<u>160,771</u>
Ending fund balance	1,564,728	1,781,148	216,420

Fund Balance Assumptions, continued

<u>Capital Projects Fund - 2020 Bond</u>	<u>FY 2024/25</u>	<u>FY 2025/26</u>	<u>Change</u>
Beginning fund balance	8,978,814	3,599,108	(5,379,706)
Operating surplus/(deficit)	<u>(5,379,706)</u>	<u>(2,312,375)</u>	<u>3,067,331</u>
Ending fund balance	3,599,108	1,286,733	(2,312,375)
<u>Capital Projects Fund - Set Aside</u>	<u>FY 2024/25</u>	<u>FY 2025/26</u>	<u>Change</u>
Beginning fund balance	5,292,420	6,053,737	761,317
Operating surplus/(deficit)	<u>761,317</u>	<u>(2,044,774)</u>	<u>(2,806,091)</u>
Ending fund balance	6,053,737	4,008,963	(2,044,774)
<u>Capital Projects Fund - 2010 Bond</u>	<u>FY 2024/25</u>	<u>FY 2025/26</u>	<u>Change</u>
Beginning fund balance	6,555	-	(6,555)
Operating surplus/(deficit)	<u>(6,555)</u>	<u>-</u>	<u>6,555</u>
Ending fund balance	-	-	-

The fiscal year 2025/26 General Fund, Athletics Fund, Cafeteria Fund, Student Activity Fund, Debt Service Fund, Capital Projects Fund – 2010 Bond, 2020 Bond, Set Aside & Sinking Fund budgets incorporate all the major revenue and expenditure assumptions identified by the district. The fund level budgets, as incorporated into this document, are presented for approval and adoption to the Hartland Consolidated Schools Board of Education at the June 16, 2025 public meeting.

Hartland Consolidated Schools
Descriptions of General Fund Financial Statement Expenditure Categories

Financial Statement Category	Description
Basic Program	Instructional activities dealing directly with teaching pupils. Includes elementary, middle-junior high, and high school activities.
Added Needs	Instructional activities designed for the added needs of pupils in the district, including special education, compensatory education, and career/technical education.
Pupil	Activities designed to assess and improve the well-being of pupils. Includes guidance, health, and teacher consultant services.
Instructional Staff	Activities associated with assisting the instructional staff with the content and process of providing learning experience to pupils. Includes the curriculum department, ICT, instructional technology and media staff and materials.
General Administration	Activities associated with oversight of the district as a whole.
School Administration	Activities associated with oversight of a single school building.
Business	Includes services concerned with the fiscal operations of the district, including budgeting, receiving and disbursing, financial accounting, and payroll.
Operation & Maintenance	Activities related to operating the district's buildings. Includes heating and lighting, as well as repairs and maintenance of equipment, property and liability insurance, and janitorial and grounds maintenance costs.
Pupil Transportation	Includes services associated with the transportation of pupils to and from school.
Central Support	Activities that support each of the other instructional and support service programs. Includes data processing oversight and equipment.
Other	Includes those supporting service expenditures which cannot be classified above.
Community Services	Activities that are not directly related to providing education to pupils in the district. Includes community education programs as well as the senior center.
Debt Service	Represents principal and interest payments owed during the current fiscal year on installment purchase obligations.
Capital Outlay	Includes site acquisition and facilities improvement.
Transfers	Includes transfers to other funds.

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Hartland Consolidated Schools
Proposed Budget
General Fund
Fiscal Year Ending June 30, 2026

	Actual 2023-24	Budgeted 2024-25	Estimated 2025-26	Net Change Percent	Net Change Dollars
Revenues:					
Local Sources	\$ 9,483,304	\$ 9,989,616	\$ 10,052,145	0.63%	62,529
State Sources	56,327,571	58,157,478	54,693,863	-5.96%	(3,463,615) A
Federal Sources	1,545,095	514,929	266,929	-48.16%	(248,000) B
Interdistrict & Other	<u>3,529,245</u>	<u>3,599,100</u>	<u>3,648,961</u>	1.39%	<u>49,861</u>
Total Revenues	\$ 70,885,215	\$ 72,261,123	\$ 68,661,898	-4.98%	\$ (3,599,225)
Instruction:					
Basic Programs	31,773,608	31,700,084	33,151,812	4.58%	1,451,728 D
Added Needs	9,028,368	9,612,514	9,583,408	-0.30%	(29,106) D
Support Services:					
Pupil Services	2,301,059	2,229,365	2,208,203	-0.95%	(21,162) D
Instructional Services	1,817,373	2,197,014	1,559,213	-29.03%	(637,801) D
General Administration	1,876,118	1,788,524	1,826,098	2.10%	37,574
School Administration	4,094,469	4,121,484	4,418,213	7.20%	296,729 E
Business Services	610,525	653,758	628,940	-3.80%	(24,818)
Operations & Maintenance	7,548,771	7,931,304	7,970,677	0.50%	39,373
Transportation	3,060,469	3,234,053	3,207,488	-0.82%	(26,565)
Central Services	892,954	596,278	596,044	-0.04%	(234)
Other	205,957	205,639	260,180	26.52%	54,541 F
Community Services	3,548,958	3,330,600	3,288,518	-1.26%	(42,082)
Debt Service	161,532	66,521	-	-100.00%	(66,521) G
Capital Outlay	<u>1,159,176</u>	<u>785,946</u>	<u>360,000</u>	-54.20%	<u>(425,946) H</u>
Total Expenditures	68,079,337	68,453,084	69,058,794	0.88%	605,710
Outgoing Transfers	<u>547,278</u>	<u>2,048,671</u>	<u>711,778</u>	-65.26%	<u>(1,336,893) I</u>
Total Appropriated	\$ 68,626,615	\$ 70,501,755	\$ 69,770,572	-1.04%	\$ (731,183)
Net Change in Fund Balance	\$ 2,258,600	\$ 1,759,368	\$ (1,108,674)	-163.02%	\$ (2,868,042)
Fund Balance, July 1	16,507,585	18,766,185	20,525,553	9.38%	1,759,368
Fund Balance, June 30	\$ 18,766,185	\$ 20,525,553	\$ 19,416,879	-5.40%	\$ (1,108,674)
Fund Balance as a % of Expenditures	27.35%	29.11%	27.83%		
Expenditures:					

Hartland Consolidated Schools
General Fund – Proposed Budget Explanations
June 30, 2026

A	State Sources	State revenue assumes a \$392 increase in foundation allowance, which is our best estimate at this time, given the state legislature has not yet finalized its budget. The budget also assumes a reduction of 36 FTE's, based on our most recent enrollment projection. Categorical and other grant funding was reduced assuming a majority of the one-time funds received in the 2024/25 fiscal year will not recur.
B	Federal Sources	Decrease is due to one-time federal COVID-relief funds that have been removed.
D	Instruction; Pupil Services; Instructional Services; School Administration	<p>The net change is a culmination of several adjustments made to the various expense categories. Salaries and fringe benefits have been increased for the cost of steps, lanes, longevity, contractual adjustments, and restoration of prior year leaves of absence. Fringe benefits were also increased for the expected increase in healthcare costs.</p> <p>In addition to the above changes, expenditures related to a literacy grant of approximately \$598K was budgeted on the "Instructional Services" line item in 2024/25; these costs (and related revenues on the "State Sources" line item) have been removed.</p>
E	School Administration	Increase is due to the cost of steps and contractual increases for non-instructional employees.
F	Other	Contractual increase for schedule B payments were added to this line item.
G	Debt Service	Principal and interest expenditures for bus loans have been removed, as payments on all outstanding loans are complete.
H	Capital Outlay	Decrease is due to one-time capital purchases made in 2024/25 that were removed from 2025/26.
I	Outgoing Transfers	The one-time transfer to the Capital Projects fund made in 2024/25 has been removed from 2025/26.

Hartland Consolidated Schools
Budget Summary
General Fund

	Actual 2023/24	Amended 2024/25	Projection 2025/26	Change From 2024/25
INSTRUCTION:				
BASIC PROGRAMS				
Salaries	\$ 17,466,088	\$ 17,782,308	\$ 19,568,072	\$ 1,785,764
Fringes	12,656,353	12,279,257	11,929,259	(349,998)
Purchased services	1,110,448	1,212,307	1,231,989	19,682
Supplies	332,195	342,358	338,638	(3,720)
Capital outlay & other	208,524	83,854	83,854	-
ADDED NEEDS				
Salaries	4,945,841	5,346,593	5,519,310	172,717
Fringes	3,458,689	3,662,792	3,455,969	(206,823)
Purchased services	352,877	428,670	433,670	5,000
Supplies	152,012	174,459	174,459	-
Capital outlay & other	118,949	-	-	-
TOTAL INSTRUCTION	40,801,976	41,312,598	42,735,220	1,422,622
SUPPORT SERVICES:				
PUPIL SERVICES				
Salaries	1,268,771	1,225,300	1,249,497	24,197
Fringes	904,243	847,613	806,254	(41,359)
Purchased services	113,750	134,056	134,056	-
Supplies	14,295	22,396	18,396	(4,000)
Capital outlay & other	-	-	-	-
INSTRUCTIONAL SERVICES				
Salaries	904,130	1,207,264	775,404	(431,860)
Fringes	593,803	649,083	449,642	(199,441)
Purchased services	148,836	181,093	181,093	-
Supplies	170,604	159,574	153,074	(6,500)
Capital outlay & other	-	-	-	-

Hartland Consolidated Schools
Budget Summary
General Fund
continued

	Actual 2023/24	Amended 2024/25	Projection 2025/26	Change From 2024/25
GENERAL ADMINISTRATION				
Salaries	983,116	903,815	922,783	18,968
Fringes	640,311	590,014	564,225	(25,789)
Purchased services	221,698	263,695	308,090	44,395
Supplies	11,013	10,000	10,000	-
Capital outlay & other	19,980	21,000	21,000	-
SCHOOL ADMINISTRATION				
Salaries	2,349,927	2,405,219	2,715,771	310,552
Fringes	1,661,947	1,623,087	1,609,264	(13,823)
Purchased services	74,546	83,178	83,178	-
Supplies	8,049	10,000	10,000	-
Capital outlay & other	-	-	-	-
BUSINESS SERVICES				
Salaries	325,297	344,643	344,643	-
Fringes	220,952	208,160	193,342	(14,818)
Purchased services	4,655	4,655	4,655	-
Supplies	-	-	-	-
Capital outlay & other	59,621	96,300	86,300	(10,000)
OPERATIONS & MAINTENANCE				
Salaries	893,752	941,986	1,029,473	87,487
Fringes	707,708	703,643	711,884	8,241
Purchased services	4,077,737	4,287,490	4,274,441	(13,049)
Supplies	1,766,798	1,846,102	1,891,879	45,777
Capital outlay & other	102,776	152,083	63,000	(89,083)
TRANSPORTATION				
Salaries	570,740	590,882	520,882	(70,000)
Fringes	379,556	366,195	328,630	(37,565)
Purchased services	1,993,495	2,135,276	2,226,276	91,000
Supplies	116,426	141,700	131,700	(10,000)
Capital outlay & other	252	-	-	-
CENTRAL SERVICES				
Salaries	182,037	196,293	204,323	8,030
Fringes	145,846	151,850	143,586	(8,264)
Purchased services	210,743	248,135	248,135	-
Supplies	-	-	-	-
Capital outlay & other	354,328	-	-	-

Hartland Consolidated Schools
Budget Summary
General Fund
continued

	Actual 2023/24	Amended 2024/25	Projection 2025/26	Change From 2024/25
OTHER				
Salaries	103,049	110,000	169,685	59,685
Fringes	59,936	56,955	51,811	(5,144)
Purchased services	25,036	25,000	25,000	-
Supplies	17,936	13,684	13,684	-
Capital outlay & other	-	-	-	-
TOTAL SUPPORT SERVICES	22,407,695	22,957,419	22,675,056	(282,363)
COMMUNITY SERVICES				
Salaries	1,222,054	1,058,335	1,058,335	-
Fringes	705,107	598,492	556,410	(42,082)
Purchased services	1,296,149	1,396,329	1,396,329	-
Supplies	255,178	273,792	273,792	-
Capital outlay & other	70,470	3,652	3,652	-
CAPITAL OUTLAY - Facilities	1,159,176	785,946	360,000	(425,946)
DEBT SERVICE	161,532	66,521	-	(66,521)
TRANSFERS & OTHER	547,278	2,048,671	711,778	(1,336,893)
TOTAL EXPENDITURES	\$ 68,626,615	\$ 70,501,755	\$ 69,770,572	\$ (731,183)

Salaries	\$ 31,214,802	\$ 32,112,638	\$ 34,078,178	\$ 1,965,540
Fringes	22,134,451	21,737,141	20,800,276	(936,865)
Purchased services	9,629,970	10,399,884	10,546,912	147,028
Supplies	2,844,506	2,994,065	3,015,622	21,557
Capital outlay & other	934,900	356,889	257,806	(99,083)
Capital outlay - Facilities	1,159,176	785,946	360,000	(425,946)
Debt service	161,532	66,521	-	(66,521)
Transfers	547,278	2,048,671	711,778	(1,336,893)
	\$ 68,626,615	\$ 70,501,755	\$ 69,770,572	\$ (731,183)

Salaries	45.48%	45.55%	48.84%
Fringes	32.25%	30.83%	29.81%
Purchased services	14.03%	14.75%	15.12%
Supplies	4.14%	4.25%	4.32%
Capital outlay & other	1.36%	0.51%	0.37%
Capital outlay - Facilities	1.69%	1.11%	0.52%
Debt service	0.24%	0.09%	0.00%
Transfers & other	0.80%	2.91%	1.02%

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Hartland Consolidated Schools
Proposed Budget
Athletics Fund
Fiscal Year Ending June 30, 2026

	Actual 2023-24	Budgeted 2024-25	Estimated 2025/26	Net Change Percent	Net Change Dollars	
Revenues:						
Local Sources (Gate)	\$ 169,266	\$ 148,383	\$ 154,139	3.88%	\$ 5,756	A
Other Local Sources	347,982	362,339	365,839	0.97%	3,500	
State Sources	57,469	26,870	26,870	0.00%	-	
Incoming Transfers	<u>547,278</u>	<u>698,671</u>	<u>711,478</u>	1.83%	<u>12,807</u>	B
Total Revenue	1,121,995	1,236,263	1,258,326	1.78%	22,063	
Expenditures:						
Salaries	279,260	313,567	323,022	3.02%	9,455	B
Employee Benefits	167,640	175,526	177,411	1.07%	1,885	B
Contracted Services/Supplies	540,762	599,187	606,487	1.22%	7,300	C
Equipment	24,519	27,475	27,575	0.36%	100	
Officials	62,314	73,008	76,331	4.55%	3,323	D
Transportation	<u>47,500</u>	<u>47,500</u>	<u>47,500</u>	0.00%	<u>-</u>	
Total Appropriated	1,121,995	1,236,263	1,258,326	1.78%	22,063	
Net Change in Fund Balance	-	-	-	-	-	
Fund Balance, July 1	205,235	205,235	205,235	0.00%	-	
Fund Balance, June 30	\$ 205,235	\$ 205,235	\$ 205,235	0.00%	\$ -	

Hartland Consolidated Schools
Athletics Fund – Proposed Budget Explanations
June 30, 2026

A	Gate	Gate revenues were increased to account for 1 additional football game expected in 2025/26.
B	Incoming Transfers	Amount represents the contribution from the General Fund. The amount was increased to accommodate the increase in operating expenditures (net of the increase of local revenues), which are explained in more detail below.
B	Salaries/Employee Benefits	Salaries and fringe benefits were increased to account for step and contractual increases for athletic department staff and coaches.
C	Contract Services/Supplies	Contracted coaches were increased to account for contractual and step increases. In addition, costs were added to account for the addition of varsity field hockey.
D	Officials	Officials were increased to account for the addition of varsity field hockey.

Hartland Consolidated Schools
Proposed Budget
Cafeteria Fund
Fiscal Year Ending June 30, 2026

	Actual 2023-24	Budgeted 2024/25	Estimated 2025/26	Net Change Percent	Net Change Dollars
Revenues:					
Local Sources	\$ 324,087	\$ 320,980	\$ 320,980	0.00%	\$ -
State Sources	1,823,162	2,073,258	2,073,258	0.00%	-
Federal Sources	<u>1,142,847</u>	<u>974,075</u>	<u>982,005</u>	0.81%	<u>7,930</u>
Total Revenue	3,290,096	3,368,313	3,376,243	0.24%	7,930
Expenditures:					
Salaries	727,664	782,217	795,881	1.75%	13,664 A
Employee Benefits	457,303	431,162	417,259	-3.22%	(13,903) A
Food	1,289,583	1,346,075	1,369,375	1.73%	23,300
Supplies & Other	163,277	169,482	171,842	1.39%	2,360
Capital Outlay	<u>380,472</u>	<u>642,000</u>	<u>550,000</u>	-14.33%	<u>(92,000) B</u>
Total Expenditures	3,018,299	3,370,936	3,304,357	-1.98%	(66,579)
Outgoing Transfers	<u>188,067</u>	<u>204,000</u>	<u>204,000</u>	0.00%	<u>-</u>
Total Appropriated	3,206,366	3,574,936	3,508,357	-1.86%	(66,579)
Net Change in Fund Balance	83,730	(206,623)	(132,114)	-36.06%	74,509
Fund Balance, July 1	1,150,369	1,234,099	1,027,476	-16.74%	(206,623)
Fund Balance, June 30	\$ 1,234,099	\$ 1,027,476	\$ 895,362	-12.86%	\$ (132,114)

Hartland Consolidated Schools
 Cafeteria Fund – Proposed Budget Explanations
 June 30, 2026

General Comments:		
The 2025/26 Cafeteria Fund budget was prepared assuming the universal free meals program would continue at similar participation levels, with minor inflationary adjustments across the various line items. Any differences in programming will be addressed through the budget amendment process.		
A	Salaries/ Fringe Benefits	Salaries and fringe benefits were adjusted to account for contractual increases as well as steps, lanes and longevity increases for Student Nutrition staff. The decrease in employee benefits is due to the removal of the one-time ORS retirement healthcare reimbursement costs from 2024/25.
B	Capital Outlay	Capital outlay was adjusted to ensure fund balance is maintained at the federally required levels. Capital outlay purchases will be finalized after we determine wither the universal free meals program will continue.

Hartland Consolidated Schools
Proposed Budget
Student Activities Fund
Fiscal Year Ending June 30, 2026

	Actual 2023/24	Budgeted 2024/25	Estimated 2025/26	Net Change Percent	Net Change Dollars
Revenues:					
Other Local Revenue	\$ 1,555,549	\$ 1,466,264	\$ 1,502,921	2.50%	\$ 36,657 A
Expenditures:					
Miscellaneous Expense	<u>1,629,308</u>	<u>1,941,839</u>	<u>1,486,557</u>	-23.45%	<u>(455,282)</u> B
Total Appropriated	1,629,308	1,941,839	1,486,557	-23.45%	(455,282)
Net Change in Fund Balance	(73,759)	(475,575)	16,364	-103.44%	491,939
Fund Balance, July 1	1,859,111	1,785,352	1,309,777	-26.64%	(475,575)
Fund Balance, June 30	\$ 1,785,352	\$ 1,309,777	\$ 1,326,141	1.25%	\$ 16,364

Hartland Consolidated Schools
Student Activities Fund – Proposed Budget Explanations
June 30, 2026

A	Other Local Revenue	Assumed a slight inflationary adjustment.
B	Miscellaneous Expense	Decrease is due to the removal of expenditures related to the daycare grant that were spent in 2024/25.

Hartland Consolidated Schools
Debt Service Fund
As of June 30:

	Actual 2023/24	Estimated 2024/25	Estimated 2025/26
Revenues:			
Property Tax Levy	\$ 16,028,893	\$ 17,251,462	\$ 18,316,742
Other Local Revenue	<u>493,667</u>	<u>145,300</u>	<u>145,300</u>
Total Local Revenue	16,522,560	17,396,762	18,462,042
State Revenue	69,568	39,320	39,320
Federal Revenue	<u>670,092</u>	<u>673,934</u>	<u>673,934</u>
Total Revenue	17,262,220	18,110,016	19,175,296
Expenditures:			
Redemption of Principal	12,101,222	13,500,905	14,311,654
Interest on Debt	4,389,829	4,147,495	3,882,439
Miscellaneous Expense	<u>9,612</u>	<u>10,330</u>	<u>10,330</u>
Total Expenditures	16,500,663	17,658,730	18,204,423
Net Change in Fund Balance	761,557	451,286	970,873
Fund Balance, July 1	10,390,692	11,152,249	11,603,535
Fund Balance, June 30	\$ 11,152,249	\$ 11,603,535	\$ 12,574,408

The Debt Service Fund accounts for the receipt of property tax revenues and the payment of principal and interest on the District's debt obligations. The current debt millage is 9.49 mills.

Fund balance in continues to grow due to the payment structure of the 2010 QSCB debt. Each year, the district is required to deposit "set-aside" funds into an investment account so that when the bonds mature, the principal is paid in one lump sum from the proceeds of the investment account. The total lump sum principal payment on the 2010 QSCB debt is \$12.1M and is scheduled to be paid in the 2026/27 school year.

Hartland Consolidated Schools
Capital Projects Fund - Sinking Fund
As of June 30:

	Actual 2023-24	Estimated 2024-25	Estimated 2025-26
Revenues:			
Property Tax Levy	\$ 814,023	\$ 871,046	\$ 921,313
Interest	<u>25,026</u>	<u>60,467</u>	<u>60,000</u>
Total Revenue	839,049	931,513	981,313
Expenditures:			
Construction/Renovation	441,157	844,590	743,843
Construction Manager/Architect/Other	<u>63,304</u>	<u>31,274</u>	<u>21,050</u>
Total Expenditures	504,461	875,864	764,893
Net Change in Fund Balance	334,588	55,649	216,420
Fund Balance, July 1	1,174,491	1,509,079	1,564,728
Fund Balance, June 30	\$ 1,509,079	\$ 1,564,728	\$ 1,781,148

The Sinking Fund was first approved by voters in May 2017 and expires with the July 2026 levy (2026/27 fiscal year). The originally approved millage rate was .5 mills, however, over time, the rate has been rolled back due to Headlee overrides. The 2025 rate was .4792 mills and the 2026 rate will be .4763 mills.

Property tax revenues are received annually in an amount equal to the District's total taxable value times the applicable millage rate.

Expenditures represent projects or a portion of projects that took place during the fiscal year. Note that a majority of construction work occurs over the summer months, which spans two separate fiscal years.

The expenditures above spanning over the 2024, 2025, and 2026 fiscal years include the soccer press box at the main stadium, boilers at Creekside Elementary, the cooling tower at the High School, district-wide interior/exterior door replacement, pool upgrades, masonry repair at Lakes Elementary, and district-wide paving improvements.

Future planned sinking fund expenditures, while subject to change based on District need, include additional district-wide paving improvements, interior/exterior door replacements, and pool upgrades.

In order to extend the Sinking fund beyond the 2026 tax year (2026/27 fiscal year), the District will need to successfully pass a renewal millage by May 2026.

Hartland Consolidated Schools
Capital Projects Fund - 2020 Bond
As of June 30:

	Actual 2023-24	Estimated 2024-25	Estimated 2025-26
Revenues:			
Interest	\$ 682,675	\$ 424,997	\$ 100,000
Total Revenue	682,675	424,997	100,000
Expenditures:			
Construction/Renovation	11,983,850	3,486,828	1,350,000
Technology Infrastructure & Equipment	690,221	378,032	204,920
Furniture, Fixtures & Equipment	978,525	442,114	357,760
School Busses	726,654	884,280	494,305
Construction Manager/Architect/Other	<u>1,191,584</u>	<u>613,449</u>	<u>5,390</u>
Total Expenditures	15,570,834	5,804,703	2,412,375
Net Change in Fund Balance	(14,888,159)	(5,379,706)	(2,312,375)
Fund Balance, July 1	23,866,973	8,978,814	3,599,108
Fund Balance, June 30	\$ 8,978,814	\$ 3,599,108	\$ 1,286,733

The Capital Projects Fund – 2020 Bond accounts for the proceeds and expenditures related to the 2020 bond program, which was approved by voters in August 2020.

Expenditures represent projects or a portion of projects that took place during the fiscal year. Note that a majority of construction work occurs over the summer months, which spans two separate fiscal years.

The construction/renovation expenditures above spanning over the 2024, 2025, and 2026 fiscal years include the High School and Athletic Complex upgrades (including the team room), paving, roofing replacements, pool painting, and upgrades to the HESSC auditorium and grounds.

After the summer 2025 construction season, all major construction projects relating to the 2020 Bond will be complete. The estimated balance of \$1.2M as of June 30, 2026 represents a technology refresh through 2031 that was planned in the bond.

Hartland Consolidated Schools
Capital Projects Fund - Set Aside
As of June 30:

	Actual 2023-24	Estimated 2024-25	Estimated 2025-26
Revenues:			
Interest	\$ 246,655	\$ 267,512	\$ 260,000
Transfer from General Fund	<u>-</u>	<u>1,350,000</u>	<u>-</u>
Total Revenue	246,655	1,617,512	260,000
Expenditures:			
Construction/Renovation	-	520,955	1,708,469
Furniture, Fixtures & Equipment	-	26,521	5,000
School Busses	-	-	350,000
Construction Manager/Architect/Other	<u>4,472</u>	<u>308,719</u>	<u>241,305</u>
Total Expenditures	4,472	856,195	2,304,774
Net Change in Fund Balance	242,183	761,317	(2,044,774)
Fund Balance, July 1	5,050,237	5,292,420	6,053,737
Fund Balance, June 30	\$ 5,292,420	\$ 6,053,737	\$ 4,008,963

The Capital Projects Fund – Set Aside was created in 2021/22 with a transfer from the General Fund. The purpose of the fund was to hold these funds in reserve until the end of the 2020 bond program in order to address the escalating costs of the bond program and to address other capital needs not covered by the bond or sinking fund.

Expenditures represent projects or a portion of projects that took place during the fiscal year. Note that a majority of construction work occurs over the summer months, which spans two separate fiscal years.

The expenditures above spanning over the 2024, 2025, and 2026 fiscal years include the portion of the team room at the main stadium not covered by the 2020 bond, as well as the renovation of the 51 Building.

In 2024/25, another \$1.35M was transferred from the General Fund to reallocate the remaining one-time capital expenditures that were originally budgeted out of the General Fund to the Capital Projects Fund. These expenditures include bus purchases (\$350K in 2025/26 and \$750K in 2027/28) and the balance of the one-time capital expenditures account originally established in 2023 (\$250K).

The \$4M balance projected at the end of the 2025/26 fiscal year will be held for the 2027/28 bus purchase noted above, as well as for future construction/renovation needs not covered by the current bond or sinking fund programs. A capital needs assessment will be completed at some point during the 2026/27 fiscal year in preparation for the next bond campaign, and at that point, the use of the remaining set aside funds will be determined.

Hartland Consolidated Schools
Capital Projects Fund - 2010 Bond

	Actual 2023-24	Actual 2024-25	Estimated 2025-26
Revenues:			
Interest	\$ 2,301	\$ 7	\$ -
Total Revenue	2,301	7	-
Expenditures:			
Equipment	173,441	6,562	-
Total Expenditures	173,441	6,562	-
Net Change in Fund Balance	(171,140)	(6,555)	-
Fund Balance, July 1	177,695	6,555	-
Fund Balance, June 30	\$ 6,555	\$ -	\$ -

The Capital Projects Fund – 2010 Bond represents the remaining proceeds from the 2010 Bond issue. These funds were being used to provide upgrades to District technology not covered by the 2020 Bond program. All spending has been complete as of June 30, 2025.