

 <p>San Dieguito UNION HIGH SCHOOL DISTRICT <i>Engaged, Inspired, Prepared</i></p>	<p>PROPOSITION AA INDEPENDENT CITIZENS OVERSIGHT COMMITTEE MEETING</p>	<p>Board of Trustees Michael Allman Phan Anderson Jane Lea Smith Rimga Viskanta Jodie Williams</p> <p>Superintendent Anne L. Staffieri</p>
<p>Independent Citizens Oversight Committee Members: Jane Elliott, Stewart Ginn, Laurel Graziano, Lane Kiefaber, Todd Mitchell, William Morrison, Stella Sung, Bill Wells</p>	<p>Supported by the Business Services Division Stephen Dickinson, Associate Superintendent</p>	

**Tuesday, March 17, 2026
6:00 pm**

**District Office
710 Encinitas Blvd., Encinitas, CA 92024**

Welcome to the meeting of the Independent Citizens Oversight Committee of the San Dieguito Union High School District.

This meeting will be held in-person and audio recorded. Members of the public who wish to observe or participate must attend the meeting in-person at *The Closed Session Conference Room at the District Office.*

PUBLIC COMMENTS

Members of the public who wish to address the ICOC may do so by attending the meeting in-person. Public comment will be taken in the order that they are received. Public comments are limited to three (3) minutes per person, with all public comments not exceeding twenty (20) minutes. An individual speaker's allotted time may not be increased by a donation of time from others in attendance.

Although the Committee President may seek additional information, participation in debate on any item before the Committee shall be limited to the Committee and staff.

In accordance with the Brown Act, unless an item has been placed on the published agenda, there shall be no action taken. They may 1) acknowledge receipt of the information, 2) refer to staff for further study, or 3) refer the matter to the next agenda.

PUBLIC INSPECTION OF DOCUMENTS

In compliance with Government Code 54957.5, agenda-related documents that have been distributed to the Committee less than 72 hours prior to the Meeting will be available for review on the Committee website, www.sduhsd.net/ICOC and/or at the district office. Please contact the [Business Services Office](#) for more information.

CELL PHONES / ELECTRONIC DEVICES

As a courtesy to all meeting attendees, please set cellular phones and/or electronic devices to silent mode and engage in conversations outside the meeting room.

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications, or accommodations, including auxiliary aids or services, in order to participate in the public meetings of the District's Independent Citizens Oversight Committee, please contact the [Business Services Office](#). Notification 72 hours prior to the meeting will enable the staff to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the staff shall also make available this agenda and all other public records associated with the meeting in appropriate alternative formats for persons with a disability.

Meeting of the Independent Citizens Oversight Committee of the San Dieguito Union High School District

AGENDA

Tuesday, March 17, 2025
6:00 pm

District Office
710 Encinitas Blvd., Encinitas, CA 92024

PRELIMINARY FUNCTIONS

1. Call to Order - Welcome / Meeting Protocol Remarks / Attendance Stella Sung
2. Pledge of Allegiance
3. Approval of the Agenda
4. Approval of Minutes – February 26, 2026 Meeting
5. Public Comments

In accordance with the Brown Act, unless an item has been placed on the published agenda, there shall be no action taken. The Committee may 1) acknowledge receipt of the information, 2) refer to staff for further study, or 3) refer the matter to the next agenda. (See Agenda Cover Sheet)

INFORMATION ITEMS

6. Staff Reports Steve Dickinson
 - a. Facility Master Plan (FMP) Update
 - b. Review draft ICOC Annual Report - July 1, 2024 - June 30, 2025

DISCUSSION/ACTION ITEMS

7. Future Agenda Items and Dates Steve Dickinson
 - a. Approval of the ICOC Annual Report - July 1, 2024 - June 30, 2025
 - b. Facility Master Plan Session with DLR Group
 - c. Set ICOC meeting dates for the 2026-2027 fiscal year
 - d. Next meeting is scheduled for April 14, 2026 at the District Office
8. Meeting Adjournment

	PROPOSITION AA INDEPENDENT CITIZENS OVERSIGHT COMMITTEE MEETING	Board of Trustees Michael Allman Phan Anderson Jane Lea Smith Rimga Viskanta Jodie Williams Superintendent Anne L. Staffieri, Ed.D.
Independent Citizens Oversight Committee Members: Stella Sung/President, Lane Kiefaber/Secretary, Bill Wells/Representative, Jane Elliott, Laurel Graziano, Todd Mitchell, William Morrison	Supported by the Business Services Division Stephen Dickinson, Associate Superintendent	

**Meeting of the Independent Citizens Oversight Committee
of the San Dieguito Union High School District**

MINUTES

**Tuesday, February 24, 2026
6:00 pm**

**San Dieguito Union High School District
710 Encinitas Blvd, Encinitas, CA 92024**

PRELIMINARY FUNCTIONS

1. Call to Order

The meeting was called to order at 6:03 pm.

Change of the agenda item 5.a. Review 2024-25 Prop 39/AA Audit Report (Wilkinson Hadley King & Co) from an information item to an action item.

Motion by Stella Sung, second by Laurel Graziano. All in favor. Motion carried.

2. Pledge of Allegiance

Stella Sung led the pledge of allegiance

3. Approval of Minutes – October 14, 2025 Regular Meeting

Motion by William Morrison, second by Stella Sung, to approve the minutes of the October 14, 2025 regular meeting. All in favor. Motion carried.

4. Public Comments

a. There were no public comments.

INFORMATION ITEMS

5. Staff Reports/Action Items

Steve Dickinson

- a. Review and acceptance of the 2024-25 Prop 39/AA Audit Report (Wilkinson Hadley King & Co) - Aubrey Mann from Wilkinson Hadley King & Co presented the 2024-25 Prop 39/AA Audit Report. There were no findings or recommendations.

Motion by Stella Sung, second by Laurel Graziano. All in favor. Motion carried.

- b. Facility Master Plan (FMP) Update

Steve and Rick gave a Facility Master Plan update and the process which involves assessing current facility conditions and needs, analyzing enrollment projections, engaging community stakeholders, prioritizing projects, and bringing it back to the Board of Trustees by the end of 2026. Steve will also invite the DLR Group, who is facilitating the FMP, to a future ICOC meeting.

6. Project & Budget Report

Rick Mortazavi

Rick presented the current projects, change orders, projects in planning and the budget.

7. Form 700

Lili Ponce de Leon

Lili informed and reminded ICOC members of the requirement to file the Conflict of Interest Form 700 by April 1st as members of the committee.

DISCUSSION/ACTION ITEMS

8. ICOC Annual Report Process for July 1, 2024- June 30, 2025 - The prior report covered a 6-month period (January 1, 2024 through June 30, 2024). This report will be the first ICOC report to align with the fiscal year. The draft will be reviewed at the next ICOC Regular meeting.

It was agreed to create an ICOC Annual Report Sub-Committee formed by Stella Sung, Lane Kiefaber and Todd Mitchell.

Motion by Stella Sung, second by William Morrison. All in favor. Motion carried.

9. Future Agenda Items and Dates

Steve proposed to reschedule the March 10, 2026 ICOC meeting to March 17, 2026 to allow three weeks between meetings. All agreed.

March 17, 2026 - Regular Meeting

April 14, 2026 - Regular Meeting

10. Meeting Adjournment

The meeting was adjourned at 7:03 pm.



**Proposition AA Independent Citizens Oversight Committee Report
July 1, 2024 - June 30, 2025**

DRAFT

March 17, 2026

**San Dieguito Union High School District
710 Encinitas Blvd.
Encinitas, California 92024**

**(760) 753-6491
<http://www.sduhsd.net>**

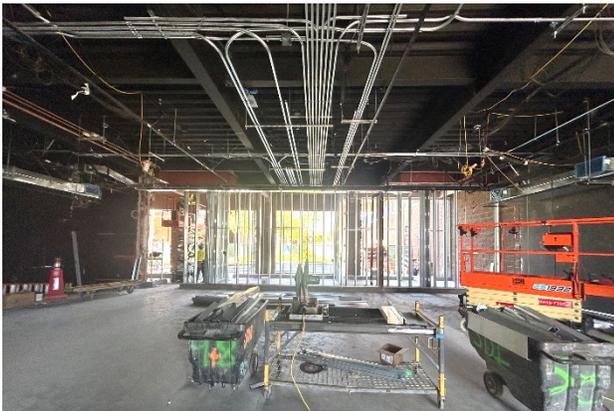
Dear Community Members,

The Independent Citizens Oversight Committee (ICOC) of the San Dieguito Union High School District (District) is pleased to present our 12th report. This report covers activity for the 12-month period from July 1, 2024 to June 30, 2025, which is consistent with the period covered by our annual independent audits.

Building on the commitment from the voters in 2012, the District has issued \$449,000,000¹ in general obligation bonds and has expended or contracted \$429,580,762² on projects through June 30, 2025.



OCMS - Crest Hall Modernization - April 2025



CCA - Black Box Theater - May 2025

The ICOC thanks the District staff and the project management team for their support, their detailed updates, and transparency of information to the Committee and to the public.

We welcome your questions and comments. The ICOC members' e-mail addresses are listed in this report.

For more information about Proposition AA and the ICOC, please visit www.sduhsd.net/PropAA and www.sduhsd.net/ICOC.

Sincerely,

Stella M. Sung, Ph.D.

President,
San Dieguito Union High School District
Independent Citizens Oversight Committee

¹ Bond Series issued: Series A, issued 2013 for \$160,000,000; Series B, issued 2015 for \$117,040,000; Series C, issued 2016 for \$62,000,000; Series D, issued 2018 for \$25,000,000; and Series E, issued 2021 for \$84,960,000 - for a total of \$449,000,000.

² This dollar amount represents funds expended to date on completed projects, on projects currently under construction (partial), and projects that are currently in the planning phases (partial).

INTRODUCTION



Proposition AA is a \$449 million bond initiative approved by over 55% of District voters in November 2012. The Abbreviation section of the Proposition AA Bond Measure stated that Proposition AA is to "provide safe, modern schools and prepare students for success in college and careers by repairing and upgrading outdated classrooms and schools, construction and upgrading school facilities, including classrooms, science labs, and libraries, improving safety and security, and supporting career training and math, science, and technology instruction with 21st Century instructional technology and facilities." The full text of Proposition AA Bond Measure can be found in Exhibit A.

DNO - Locker Modernization - April 2025

Proposition AA was passed under the rules of California Proposition 39 (passed in November 2000). California Assembly Bill 1908 (executed July 2000) required school Districts that passed Proposition 39 bonds to appoint an Independent Citizens Oversight Committee (ICOC) "to assure that funds are spent only on school and classroom improvements and for no other purposes." The purpose of the ICOC is "to inform the public concerning the expenditure of bond revenues."

For additional information about the ICOC and Proposition AA projects, visit the ICOC page at www.sduhsd.net/ICOC and the Proposition AA page at www.sduhsd.net/PropAA.

The projects mentioned in this annual report, including the Performance Audit, Project Status, Master Plans, and ICOC actions, can be located at the ICOC page on the District's website.



San Dieguito Academy – Mosaic Café Modernization - June 2025

INDEPENDENT CITIZENS OVERSIGHT COMMITTEE (ICOC)

Members of the ICOC are listed below:

Name	Affiliation	Email Address
Diane Chau	At-Large Member	diane.chau@sduhsd.net
Kevin DeHaan	At-Large Member	kevin.dehaan@sduhsd.net
Jane Elliott	At-Large Member	jane.elliott@sduhsd.net
Stewart Ginn	At-Large Member	stewart.ginn@sduhsd.net
Laurel Graziano	Taxpayer Association Member	laurel.graziano@sduhsd.net
Lane Macy Kiefaber	Business Organization Member, Vice President	lane.kiefaber@sduhsd.net
Lindsey Mack	At-Large Member	lindsey.mack@sduhsd.net
Lucienne McCauley	Senior Organization Member	lucienne.mccauley@sduhsd.net
Todd Mitchell	Parent of SDUHSD Student	todd.mitchell@sduhsd.net
William Morrison	At-Large Member	william.morrison@sduhsd.net
Stella Sung	Parent Organization Member, President	stella.sung@sduhsd.net
Bill Wells	Senior Organization Member	bill.wells@sduhsd.net

To fulfill its duty, ICOC members will:

- Understand the District’s priority setting process for Proposition AA projects.
- Compare the initiative’s language with the District’s project plans to verify compliance with voter approved Proposition AA improvements.
- Maintain trust with District representatives and verify the appropriateness of District bond expenditures.
- Ensure that the District’s information is transparent and open to the public.
- Review the annual independent performance and financial audit of Proposition AA funds.
- Remain current on all matters pertaining to the District’s implementation of the Proposition AA projects.

ROLE OF THE ICOC

The ICOC provides after-the-fact review and monitoring of how the District spends bond funds.

The ICOC does not have the authority to approve or determine how the bonds funds are spent, the rate of taxes collected, bond financing, or the contracting process (requirements definition, contract modeling and strategy, bid solicitation, contractor or consultant selection, contract negotiations, authorizing contract changes, etc.).

The ICOC is required to advise the public on the District's compliance with the requirements of Article 13A, Section 1(b)(3) of the California Constitution. These requirements specify:

- Expenditure of bond funds is solely for the construction, reconstruction, rehabilitation, or replacement of school facilities;
- Expenditure of bond funds is prohibited for any teacher or administrative salaries or other school operating expenses;
- Annual independent performance audits are mandatory to ensure that bond funds have been expended only on the specific projects listed; and
- Annual independent financial audits of the proceeds from the sale of the bonds are mandatory until all proceeds have been expended for the school facilities projects.



Diegueno Middle School - Locker Room Building Modernization - May 2025

INDEPENDENT PERFORMANCE AND FINANCIAL AUDIT

California Senate Bill 1473 (SB 1473), signed September 22, 2010, requires that the financial and performance audits required by Article 13A, Section 1(b)(3)(c) of the California Constitution for bond funds approved under Proposition 39 be conducted in accordance with the Generally Accepted Government Auditing Standards (GAGAS), also known as the Yellow Book, issued by the Comptroller General of the United States.

The required independent performance audit and financial audit for Proposition AA for the period of July 1, 2024 - June 30, 2025, was prepared by Wilkinson Hadley King & Co. LLP (Independent Auditor) and reviewed by the ICOC Committee during the February 24, 2026 ICOC meeting. The District received an unmodified opinion by the auditors. An unmodified opinion implies that the auditor was satisfied with the financial statements audited. This means that the statements met the requirements demanded by the regulations and they were prepared in accordance with accounting principles, criteria and standards.

It should also be noted that the District received an excellent score in the San Diego Taxpayers Association's 2025 Annual School Bond Transparency Report, in which all of San Diego County's current school bond programs are evaluated on transparency and performance.

ICOC AUDIT REVIEW

California Senate Bill 581 (SB 581), signed August 12, 2013, requires that an independent performance audit and financial audit for the preceding year be conducted and submitted to the ICOC no later than March 31 of each year for its review. SB 581 also requires that the District provide the ICOC with responses, within three (3) months, to any finding, recommendation, or concern addressed in the annual independent performance and financial audits.



Oak Crest Middle School – Crest Hall Modernization - May 2025

PROPOSITION AA FINANCING

To date, \$449,000,000 of financing has been secured by the District for Proposition AA.

Series A (Issued in 2013)	\$160,000,000
Series B (Issued in 2015)	\$117,040,000
Series C (Issued in 2016)	\$62,000,000
Series D (Issued in 2018)	\$25,000,000
Series E (Issued in 2021)	\$84,960,000
BOND AMOUNT TOTAL:	\$449,000,000

With the final issuance complete, the District does not anticipate any future bond issuances for Prop AA.



La Costa Canyon HS - Maverick Athletic Center - Flex Classroom Building - February 2025

PROPOSITION AA OVERALL PROJECT BUDGETS

Since its inception, the ICOC has been working with the District to adjust project status reports to reflect the budget for each project based on the estimates that existed when the voters passed Proposition AA in 2012.

The budget for Proposition AA was \$449,000,000. The revised estimated budget through June 30, 2025 is \$459,935,809. The estimated program completion costs are represented in the following tables:

Project Budgets by Site

Site	Completed	In Planning	Under Construction	Uncommitted (To Do)	Totals	
Carmel Valley MS	\$ 2,549,837	\$ -	\$ -	\$ -	\$ 2,549,837	
Diegueno MS	\$ 14,894,469	\$ -	\$ 15,562,892	\$ -	\$ 30,457,361	
Earl Warren MS	\$ 52,629,915	\$ -	\$ -	\$ -	\$ 52,629,915	
Oak Crest MS	\$ 23,211,065	\$ -	\$ 3,692,677	\$ -	\$ 26,903,742	
Pacific Trails MS	\$ 64,393,140	\$ -	\$ -	\$ -	\$ 64,393,140	
SD Sports Complex	\$ 10,675,747	\$ 3,059,750	\$ -	\$ -	\$ 13,735,497	
Canyon Crest Academy	\$ 30,587,347	\$ -	\$ 3,185,551	\$ -	\$ 33,772,898	
La Costa Canyon HS	\$ 13,243,893	\$ -	\$ 9,125,317	\$ -	\$ 22,369,210	
San Dieguito Academy	\$ 61,682,036	\$ 24,592,579	\$ 7,557,838	\$ -	\$ 93,832,453	
Sunset HS	\$ 22,643,845	\$ -	\$ -	\$ -	\$ 22,643,845	
Torrey Pines HS	\$ 64,182,257	\$ -	\$ 7,218,418	\$ -	\$ 71,400,675	
TOTALS	\$ 360,693,551	\$ 27,652,329	\$ 46,342,693	\$ -	\$ 434,688,573	
					Total Admin Committed/Spent	\$ 12,192,780
					Total Admin Remaining	\$ 1,470,408
					Total QSCB Committed/Spent	\$ 8,421,471
					Total QSCB Remaining	\$ -
					Total Tech Committed/Spent DW	\$ 1,633,454
					Total Tech Remaining	\$ -
					Arbitrage Rebate Liability	\$ 299,852
					Allocated Budget	\$ 458,706,538
					Unallocated Budget	\$ 1,229,271
					Total Program Budget	\$ 459,935,809

Consolidated Project Budget Across District

Completed <i>(Completed \$367.9M+Admin Committed/Spent \$12.2M+QSCB Committed/Spent \$8.4M+Tech Committed/Spent DW \$1.6M)</i>	\$390,159,674	85.06%
In Planning <i>(In Planning \$27.6M+Admin Remaining \$1.5M+Arbitrage \$300K)</i>	\$29,422,589	6.41%
Under Construction	\$39,124,275	8.53%
Uncommitted (To Do)	\$0.00	0.00%
Subtotal	\$458,706,538	
Unallocated	\$1,229,271	
Total Program Budget	\$459,935,809	

With state legislative constraints, factors beyond the control of the District, and economic effects of inflation due to the lengthening of the bond program from six (6) to fifteen (15) years, the remaining projects as identified in 2012 may not occur as originally timed, conceived or completed under Prop AA.



La Costa Canyon HS - Maverick Athletic Center - Synthetic Field/Hardcourts - February 2025

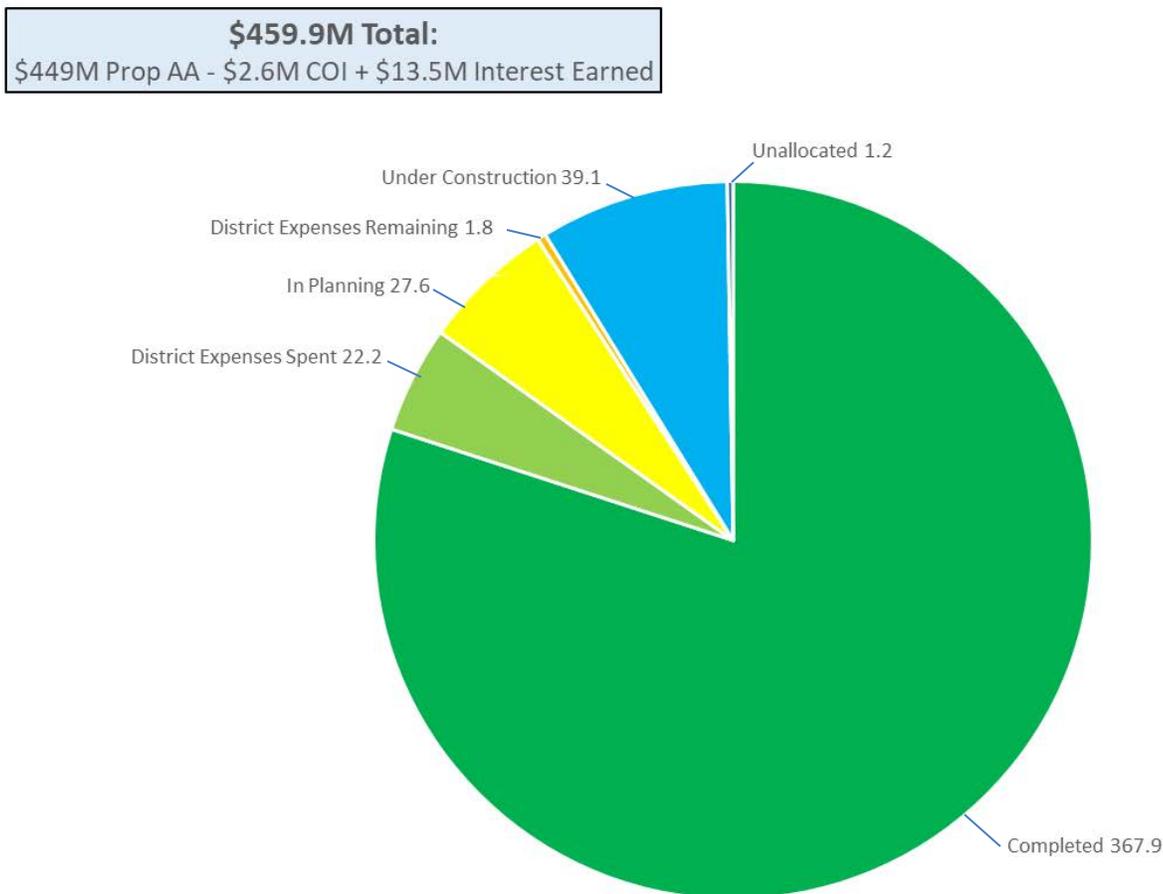
PROJECT FUNDING STATUS

Prop AA planned for \$449 million of capital improvements within the District. Accounting for the net cost of issuance of \$2.6 million and interest earnings of \$13.5 million, the program has a total budget allocation of \$459.9 million.

The District has completed 63 of 74 projects, representing \$367.9 million of capital improvements through June 30, 2025, along with administrative costs of \$12.2 million, qualified school construction bond principal payments of \$8.4 million, and \$1.6 million of district wide technology improvements.

In addition, \$39.1 million is committed to projects currently “Under Construction.” An additional \$27.6 million is committed to projects “In Planning.” There is \$1.5 million remaining in administrative funding to accomplish those projects. There remains \$1.2 million of Prop AA funds to be allocated.

The chart below demonstrates the current overall project status





Completed - \$2.5M

- Drama & Music Classrooms
- Technology Upgrade
- Media Center Upgrade
- New Student Entry at Gym/Food Service Area
- A/V Technology Improvements
- Student Quad Reconfiguration

**Carmel Valley
Middle School**



	<p>Completed - \$14.9M</p> <ul style="list-style-type: none"> • HVAC Improvements • Buildings B & G Modernization – Phase 1 • Admin and Building B Front Entry Improvements • Media Center Modernization • Technology Infrastructure • New Building P – Phase 2 • AV Technology Improvements 	<p style="writing-mode: vertical-rl; transform: rotate(180deg);">Diegueno Middle School</p>  
	<p>Under Construction - \$15.6M</p> <ul style="list-style-type: none"> • 2023 – Modernization of Math (C), Cougar Hall (incl. Food Service), and G-Music Classroom • 2024 - Modernization of History (D), English (K) and Science (F) Buildings • 2025 – Modernization of Locker Room Building and Lunch Shelter Area 	

	<p>Completed - \$52.6M</p> <ul style="list-style-type: none"> • Campus Re-Construction Phase 1 • Interim Housing • Data Center • Campus Re-Construction Phase 2 	<p>Earl Warren Middle School</p>  
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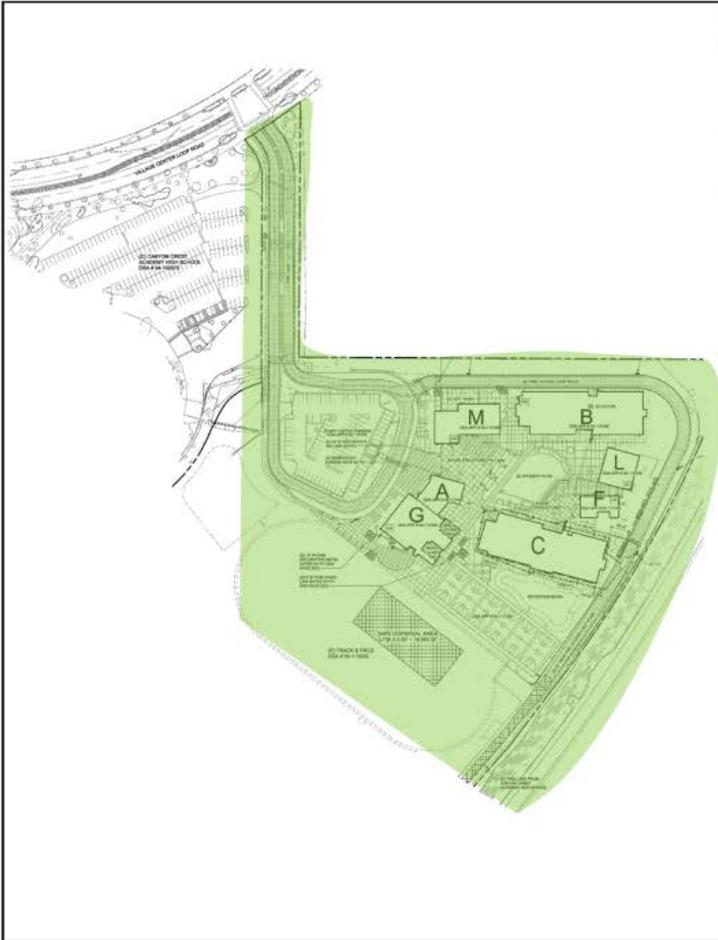


- Completed - \$23.2M**
- Interim Housing
 - Technology Improvements and Infrastructure
 - Landscape and Balour Street Improvements
 - Learning Commons Remodel – Phase 1
 - Field Access/Path of Travel
 - C-Smart and Art Classrooms Modernization
 - New Science Classroom Building/Quad
 - Administration Building Reconstruction and Courtyard Improvements
 - C Building (Balance of) and I Building Modernization

- Under Construction- \$3.7M**
- 2024 - Crest Hall Modernization
 - 2025 - Fire Road Improvements

Oak Crest Middle School



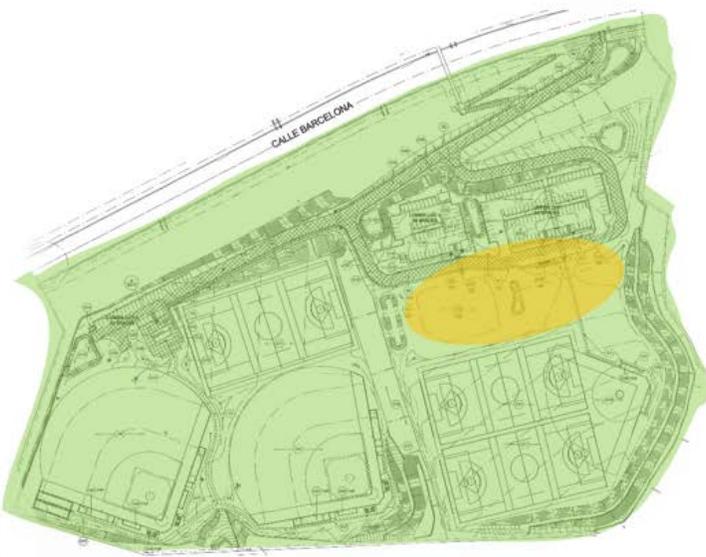


Completed - \$64.4M

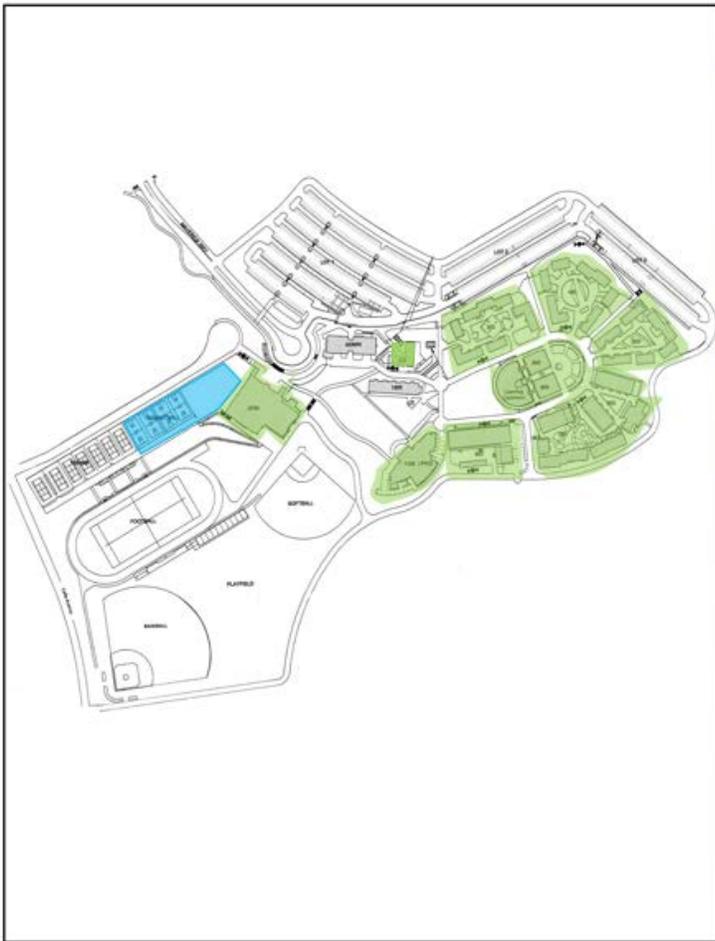
- Main Campus Phase 1 and 2
- 2nd Classroom Building (incl. Marquee and Stage Lighting at Gym Bldg.)

Pacific Trails Middle School



	<p>Completed - \$10.7M</p> <ul style="list-style-type: none"> • Fields and Parking lot Replacement • Driveway Gate Automation 	<p>San Dieguito Sports Complex</p>  <p>San Dieguito Sports Complex</p>
	<p>In Planning - \$3.1M</p> <ul style="list-style-type: none"> • 2024/2025 • New Hard Courts, including Electrical and Communication Improvements and improvements to restroom buildings 	

	<p>Completed - \$30.6M</p> <ul style="list-style-type: none"> • Bldg. B Landscape & Pathway Enhancements • New Building B Classrooms • Stadium Improvements • Track and Field Improvements, and Rough Grade • AV Technology Improvements and Infrastructure • Media Center Upgrades – Phase 1 	<p style="writing-mode: vertical-rl; transform: rotate(180deg);">Canyon Crest Academy</p>
	<p>Under Construction - \$3.2M</p> <ul style="list-style-type: none"> • 2024 - Modernization of Black Box Theater (Building G) 	



Completed - \$13.2M

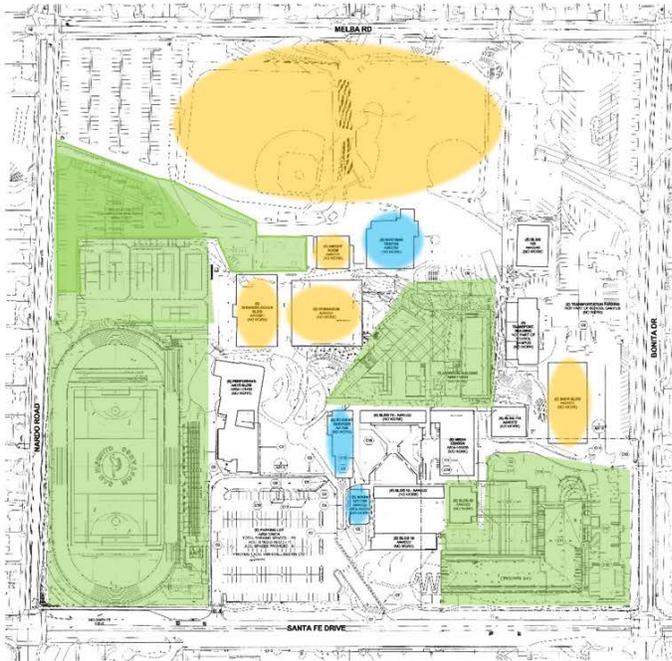
- Modernization of Culinary Arts Classroom (Building 200)
- 200 Building Courtyard Renovation
- Media Center Landscaping
- Classroom HVAC Improvements – Phase 1
- Gym, Performing Arts Center, 200 Building HVAC Improvements – Phase 2
- Media Center and Building 800 Modernization
- AV and Technology Infrastructure Upgrades

Under Construction - \$9.1M

- 2023/2024 – Fitness Center Complex and Dance Room Expansion (former Field House)

La Costa Canyon High School





Completed - \$61.7M

- Building 40 East Modernization - Culinary Arts Classroom
- New Math & Science Building
- Technology Infrastructure
- Tennis Courts & Interim Housing
- Stadium Press Box, Bleachers and Restroom Building
- Track and Field Improvements
- Arts and Humanities Building, and shade structure
- Industrial Arts Building – Roof, HVAC and AV Improvements
- Parking Lot Restoration and Multi-Purpose Hardcourt

In Planning - \$24.6M

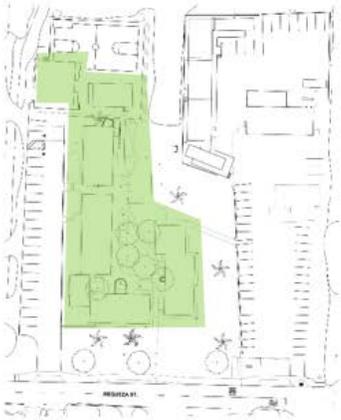
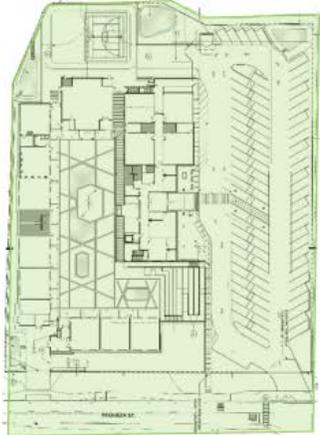
- 2026 – Locker Room Modernization
- 2026 – Baseball and Softball Field Modernization
- 2027 – Gym Roof & HVAC Modernization

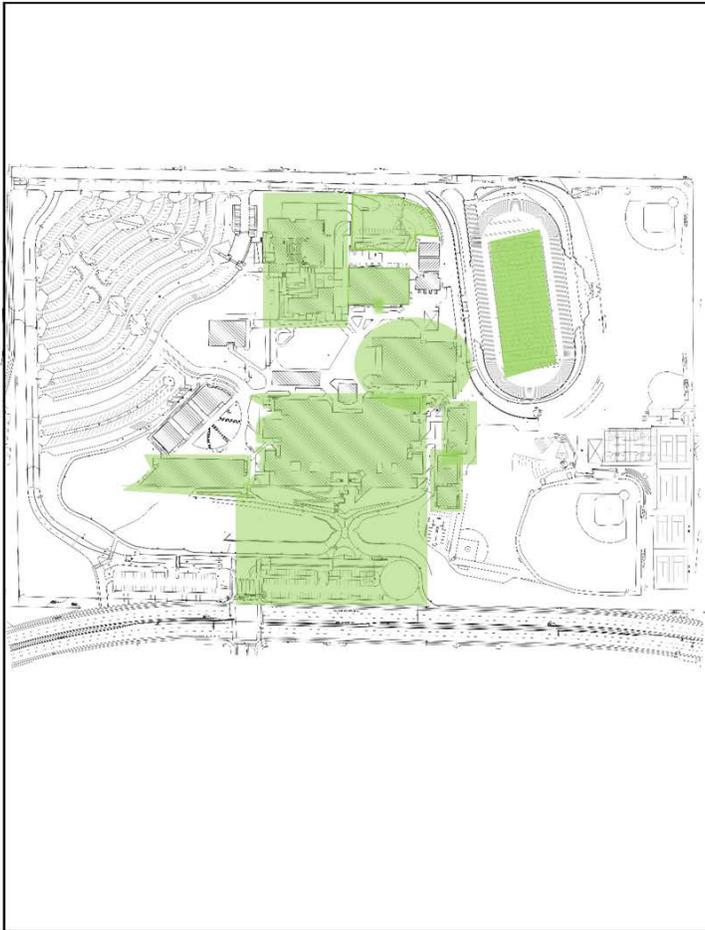
Under Construction - \$7.6M

- 2024 - A, B, & I Buildings, and Mosaic Café Modernization

San Diego High School Academy



	<p>Completed - \$22.6M</p> <ul style="list-style-type: none"> • Multi Media Upgrade • Campus Re-Construction 	<p>Sunset High School Adult Transition Program</p>
		
		



Completed - \$71.4M

- New Performing Arts Center
- Innovation Building Modernization - Culinary Arts
- Building B Modernization Student Center Modernization and Front Entry
- Technology Infrastructure
- New Building J Chemistry Classrooms
- Stadium Lighting Improvements
- New Weight Room Building
- Building E HVAC Improvements
- Stadium Field Replacement
- Modernization of Innovation Building, Food Service, Makerspace, CAD LAB & 1 Digital Arts Classroom
- Gymnasium HVAC Improvements
- New Art Classroom Building, New Campus Green and Parking Lot
- Locker Room Modernization

Torrey Pines High School



Prop AA Project Budget Summary as of June 30, 2025

Prop AA Funding	Authorized Amount	Authorization Issued*	Total Program Budget	Budget Committed/Spent	Budget Uncommitted /Not Spent	Unfinanced Authorization
Prop AA (Nov 2012)	\$449,000,000	\$449,000,000	\$459,935,809	\$429,580,762	\$30,355,047	\$0
Cost of Issuance	-\$3,080,500	-\$2,615,259	\$0	\$0	\$0	\$0
Interest Earnings	\$1,800,000	\$13,551,068	\$0	\$0	\$0	\$0
Prop AA Total	\$447,719,500	\$459,935,809	\$459,935,809	\$429,580,762	\$30,355,047	\$0
Other Funding Committed to Prop AA Projects						
			Contributions to Project Budgets	Budget Committed/Spent	Budget Uncommitted /Not Spent	
North City West Funding			\$5,586,098	\$5,586,098	\$0	\$0
2016 CFD Bond Funding			\$10,642,624	\$10,642,624	\$0	\$0
2018 CFD Bond Funding			\$18,496,935	\$18,496,935	\$0	\$0
County of San Diego/FOTL			\$449,349	\$449,349	\$0	\$0
CVMS PTSA			\$20,722	\$20,722	\$0	\$0
Building Fund 21-09			\$2,619,063	\$2,619,063	\$0	\$0
Solana Beach School District			\$701,666	\$701,666	\$0	\$0
Insurance Funds			\$579,247	\$579,247	\$0	\$0
San Dieguito Academy Foundation			\$5,000	\$5,000	\$0	\$0
State School Fund 35-00			\$4,586,367	\$4,586,367	\$0	\$0
Capital Facilities 25-19			\$1,008,181	\$1,008,181	\$0	\$0
Building fund 40-00			\$35,110,864	\$34,477,365	\$633,499	\$0
Community Facilities Districts			\$3,793,258	\$3,793,258	\$0	\$0
General Fund			\$1,023,025	\$1,023,025	\$0	\$0
Subtotal Other Funding			\$84,622,398	\$83,988,899	\$633,499	\$0
TOTAL FUNDING	\$447,719,500	\$459,935,809	\$544,558,207	\$513,569,661	\$30,988,546	\$0

*Bond Authorization Issued	
Series A (2013) \$160,000,000	Series D (2018) \$25,000,000
Series B (2015) \$117,040,000	Series E (2021) \$84,960,000
Series C (2016) \$62,000,000	

Completed Projects July 1, 2024 - June 30, 2025

Project	Delivery Method	Budget	Actual Expended	Estimated Savings*
Carmel Valley Middle School – Student Quad Improvements (<i>project de-scoped</i>)	CMAS/PEPPM	\$1,116,000	\$18,691	\$1,097,309
Diegueno Middle School – AV Technology Improvements	CMAS/PEPPM	\$233,676	\$233,676	\$0
San Dieguito High School Academy – Parking Lot Restoration and Multi-Purpose Hardcourts	DBB	\$2,967,947	\$2,952,186	\$15,761
La Costa Canyon High School – 2 Story Classroom Building, Science Building, and Modernization of Admin Building (<i>project de-scoped</i>)	TBD	\$10,108,125	\$0	\$10,108,125
Torrey Pines High School – Locker Room Modernization		\$7,897,000	\$7,218,418	\$678,581
TOTAL		\$22,322,748	\$10,422,971	\$11,899,777

Updated June 30, 2025

*Estimated Savings are projected savings due to closing out and finalizing contracts.

DELIVERY METHOD LEGEND:
CM-MP - Construction Manager - Multi Prime
PWC - Public Works Contract filed with DIR for smaller projects not exceeding \$60,000
L/LB - Lease/Leaseback

ONGOING PROJECTS AS OF JUNE 30, 2025

Project	Delivery Method	Bond Series	Start Date	Current Project Status	Budget
Canyon Crest Academy Modernization of Black Box Theater (Building G)	L/LB	E	April 2025	Under Construction	\$3,185,551
Canyon Crest Academy Library Modernization	TBD	E	Project De-Scoped	Project De-Scoped	
Diegueno Middle School Bldgs. C, G & Cougar Hall Modernization Part 1	L/LB	D/E	April 2023	Under Construction	\$10,229,694
Diegueno Middle School Bldgs. D, F, & K Modernization Part 2	L/LB	D/E	April 2024	Under Construction	
Diegueno Middle School Bldg. Locker Room Modernization	L/LB	E	Summer 2025	Under Construction	\$5,333,198
Diegueno Middle School Bldg. Administration Modernization	TBD	E	Project De-Scoped	Project De-Scoped	
La Costa Canyon High School Fitness Center Complex	L/LB	E	June 2023	Under Construction	\$9,125,317
Oak Crest Middle School Crest Hall Modernization	L/LB	C/D/E	October 2024	Under Construction	\$3,692,677
Oak Crest Middle School Fire Road Improvements	L/LB	C/D/E	Summer 2025	Under Construction	
San Dieguito Sports Complex Utility Infrastructure Improvements, Bathroom Improvements, and Hardcourts	TBD	E	Winter 2024	In Planning	\$3,059,750
San Dieguito High School Academy Bldgs. A, B, & Mosaic Café Modernization	L/LB	D/E	June 2024	Under Construction	\$7,557,838
San Dieguito High School Academy Industrial Arts Building Modernization	L/LB	D/E	Summer 2025	Under Construction	
San Dieguito High School Academy Locker Room Modernization	L/LB	E	Summer 2025	In Planning	\$12,296,357
San Dieguito High School Academy Gym Roof & HVAC Improvements	TBD	E	Summer 2026	In Planning	\$4,229,519
San Dieguito High School Academy Baseball and Softball Fields Renovation	L/LB	E	Summer 2026	In Planning	\$8,066,703

DELIVERY METHOD LEGEND
LLB - Lease/Leaseback
DBB - Design - Bid - Build
CM-MP - Construction Manager - Multi-Prime
CMAS/PEPPM - California Multiple Awards Schedules/ Pennsylvania Education Purchasing Program for Microcomputers
PWC - Public Works Contract filed with DIR for smaller projects not exceeding \$60,000
FUNDING SOURCE LEGEND
Fund 40 - Capital Building Fund
Mello Roos - 2016 & 2018 STRB Capital Improvement Funds

OVERVIEW OF July 1, 2024 – June 30, 2025 PROJECTS BY SCHOOL SITE

The following represents the status of the projects under ICOC oversight upon publication of this 12-month report. For more information about each site's current and completed projects, and to view photos from July 1, 2024 – June 30, 2025, please visit [here](#).

Canyon Crest Academy

- Black Box Theater (Building G) Modernization – Under Construction

Carmel Valley Middle School

- Student Quad Improvements – Project Descoped

Diegueno Middle School

- A/V Technology Improvements – Complete
- Buildings C, G & Cougar Hall Modernization (Part 1) – Under Construction
- Buildings D, F, & K Modernization (Part 2) – Under Construction
- Building: Locker Room Modernization – Under Construction
- Building: Administration Modernization – Project Descoped

La Costa Canyon High School

- Fitness Center Complex – Under Construction

Oak Crest Middle School

- Crest Hall Modernization – Under Construction
- Balance of Fire Road – Under Construction

San Dieguito Sports Complex

- Utility Infrastructure Improvements, Bathroom Improvements, and Hardcourts – In Planning

San Dieguito Academy

- Parking Lot Restoration and Multi-Purpose Hardcourt – Complete
- A, B, and Mosaic Café Modernization – Under Construction
- Industrial Arts Building Modernization – Under Construction
- Locker Room Building Modernization – In Planning
- Gymnasium HVAC Upgrade – In Planning
- Baseball and Softball Fields Renovation – In Planning

Torrey Pines High School

- Gym and Locker Room Modernization – Phase 2 – Complete

ICOC ACTIVITIES July 1, 2024 – June 30, 2025

The ICOC reviewed the progress of the Prop AA Bond Program in the planning and construction of projects from July 1, 2024 – June 30, 2025, as well as timelines, budgets, change orders, and management processes as a standing practice at each meeting.

The first ICOC meeting of the 2024/2025 fiscal year was held on **October 8, 2024** at the District Office. This was an informational meeting (no quorum).

On **February 11, 2025**, the ICOC met at the District Office. At this meeting, the ICOC members were provided a brief overview of the ICOC member application and recruitment process. The ICOC members were informed that there were up to three positions available and that Stephen Dickinson and Stella Sung would conduct interviews and recommend new ICOC members at the next Board of Trustees meeting on March 13, 2025.



OCMS - Crest Hall – Instrument Storage - June 2025

On **March 11, 2025**, the ICOC met at Sunset High School. This was an informational meeting (no quorum).

On **April 15, 2025**, the ICOC met at Torrey Pines High School. At this meeting, three new ICOC Members were introduced: Jane Elliott, William Morrison, and Bill Wells. The Committee also approved the 2023-2024 Prop AA Independent Annual Audit Report, as prepared by Wilkinson, Hadley, King & Co., LLP. At this meeting, the Committee also approved the ICOC Report for the time period from January 1, 2024 to June 30, 2024.

EXHIBIT A

PROPOSITION AA BALLOT MEASURE

The San Dieguito Union High School District Proposition AA Ballot Measure can be viewed at www.sduhsd.net/Our-District/Facilities/ICOC/index.html.



San Diego Academy - Multi-Purpose Hardcourts - July 2024

EXHIBIT B

July 1, 2024 - June 30, 2025 AUDIT REPORT

The San Dieguito Union High School District Proposition AA Building Fund General Obligation Bonds 2025 Audit Report (which covers the period from 7/1/24 - 6/30/25) has been reviewed by the ICOC Committee at the time of this report. The 2025 Audit Report, and any previous year's reports, may be viewed at www.sduhsd.net/Prop AA Annual Audits.