



FIRST INTERIM 2024-25

Presented by: Hitesh Haria

Associate Superintendent of Business Services

December 13, 2024



1

Revenue Assumptions

2

Expenditure Assumptions

3

First Interim 2024-25

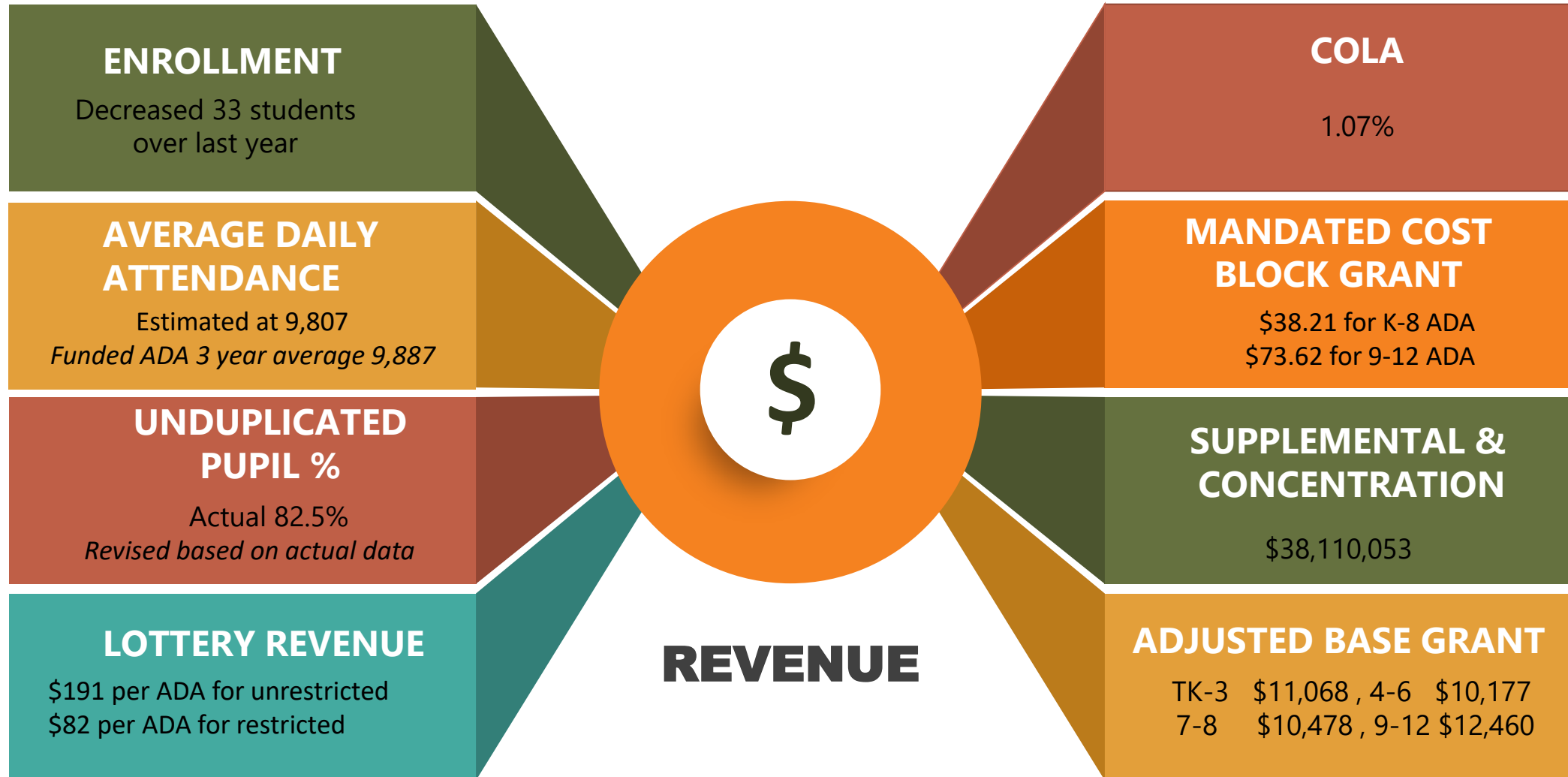
4

Multi-Year Projections (MYP)

5

Timeline

REVENUE ASSUMPTIONS 2024-25



EXPENDITURE ASSUMPTIONS

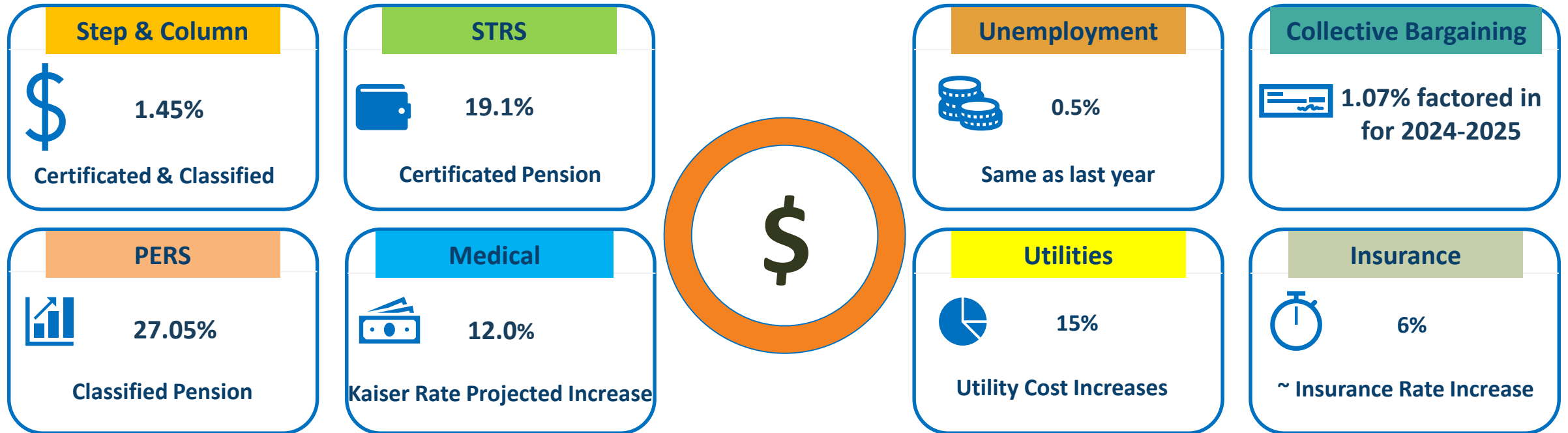
Minimum Wage

\$16.00/Hour	January 1, 2024
\$20.00/Hour (Fast Food)	April 1, 2024
\$16.50/Hour	January 1, 2025
\$16.90/Hour	January 1, 2026

Expired funds

- ESSER III One time funds expired
- Parcel Tax Expired - June 2024

EXPENDITURE ASSUMPTIONS 2024-25



EXPENDITURE

SUMMARY FIRST ITERIM 2024-25

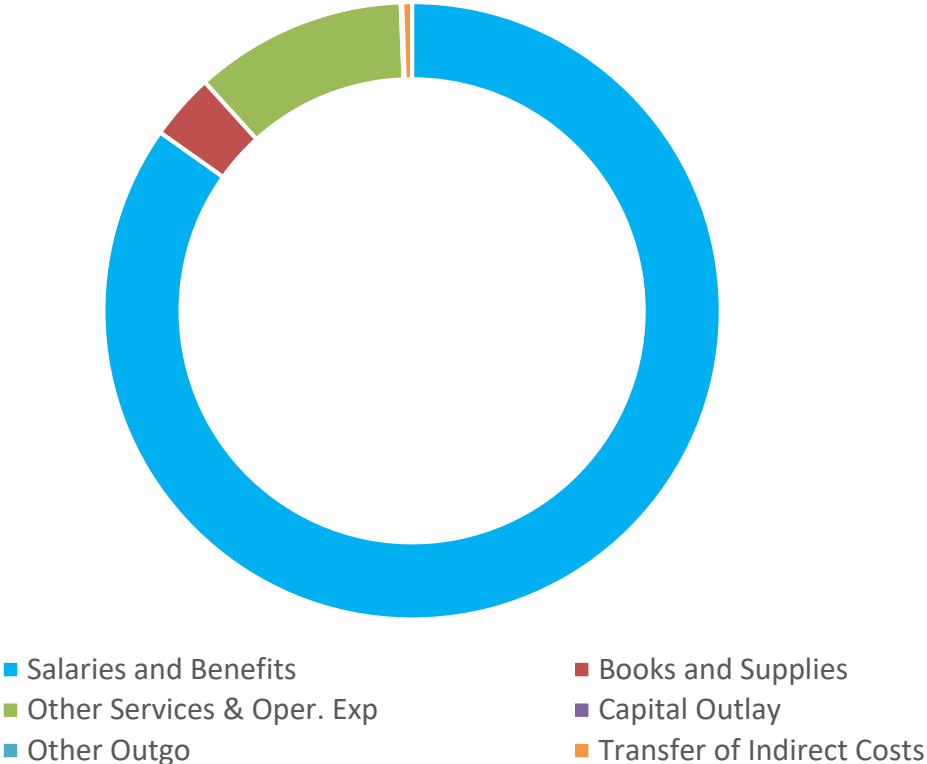
Description	2024-25 First Interim		
	Unrestricted	Restricted	Combined
TOTAL REVENUES	82,574,785	130,030,911	212,605,696
TOTAL EXPENDITURES	100,718,192	141,375,468	242,093,660
Net Increase (Decrease)	(18,143,406)	(11,344,558)	(29,487,964)
FUND BALANCE			
Estimated Beginning Balance	41,354,488	55,332,891	96,687,379
Estimated Ending Balance	23,211,081	43,988,333	67,199,415

Continued deficit spending

GENERAL FUND EXPENDITURES 2024-25

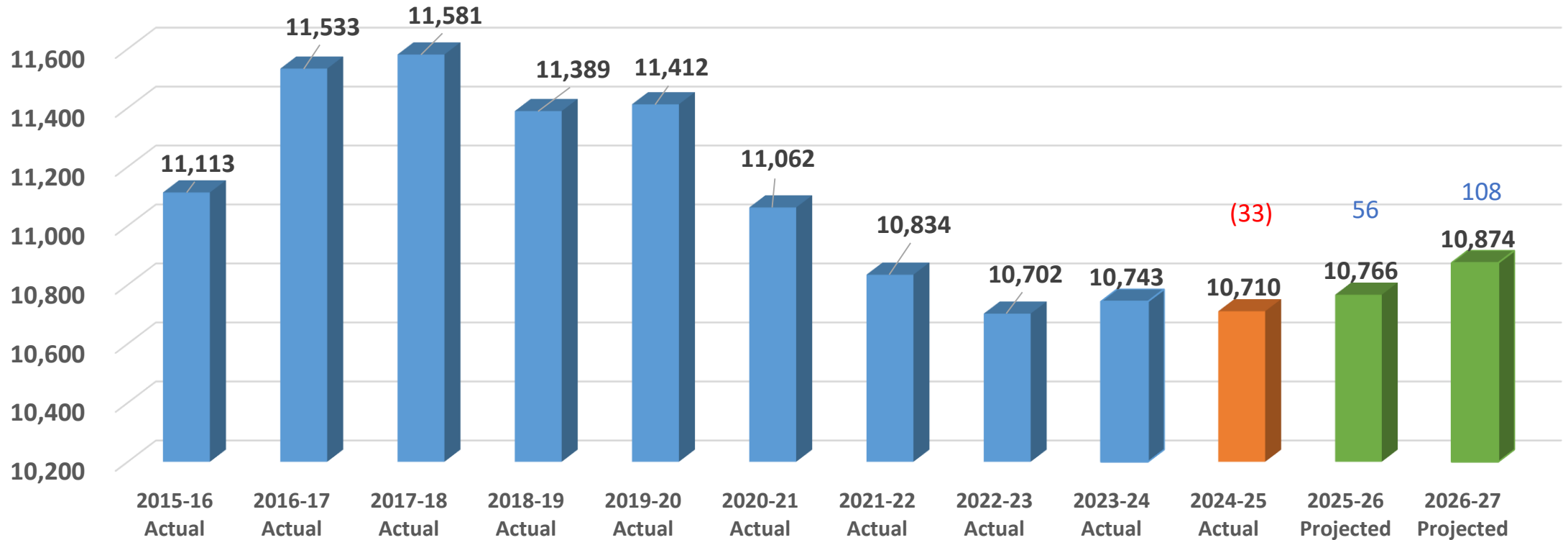
Description	Unrestricted	Restricted	Combined
EXPENDITURES			
Certificated Salaries	43,224,306	34,611,395	77,835,701
Classified Salaries	14,888,888	18,562,271	33,451,160
Benefits	27,884,555	35,918,134	63,802,689
Books and Supplies	3,523,251	10,609,921	14,133,173
Other Services & Oper. Exp	11,284,653	37,351,521	48,636,174
Capital Outlay	77,080	1,173,531	1,250,611
Other Outgo	-	2,915,310	2,915,310
Transfer of Indirect Costs	(519,763)	233,385	(286,378)
Other Adjustments	-	-	-
TOTAL EXPENDITURES	100,718,192	141,375,468	242,093,660

GENERAL FUND EXPENDITURES 2024-25



As Illustrated above, salaries and benefits comprise approximately 85% of the District's unrestricted budget and 72% of the total General Fund budget. These ratio's have been reduced due to the receipt of one time funds

ENROLLMENT PROJECTIONS 2024-25 FIRST INTERIM



Source of Data

Actual -CALPADS/LCFF Calculator, Current –AERIES, Projected – PowerSchool

MYP REVENUE ASSUMPTIONS 2024-25

Enrollment

Declining Enrollment	10,710 for 2024-25	(33 student decline) – 62 student increase from Adopted Budget 2024-25
Increasing Enrollment	10,766 for 2025-26	(56 student increase)
Increasing Enrollment	10,874 for 2026-27	(108 student increase)

Average Daily Attendance (ADA)

Estimated 91.57%

Cost of Living Adjustment (COLA)

Year	2024-25	2025-26	2026-27
2024-25 May Revised Budget	1.07%	2.93%	3.08%
2024-25 Governor's Jan Budget	0.76%	2.73%	3.11%
Variance	0.31%	0.20%	-0.03%

COLA could change at Governor's January Budget for 2025-26

MYP EXPENDITURE ASSUMPTIONS 2024-25

Step and Column increases:

- 1.45% for all staff

STRS remains stable for the next 3 years

Year	2024-25	2025-26	2026-27
STRS Rate	19.10%	19.10%	19.10%
Rate Variance	0.00%	0.00%	0.00%

PERS increases every year

Year	2024-25	2025-26	2026-27
PERS Rate	27.05%	27.60%	28.00%
Rate Variance	0.37%	0.55%	0.40%

Negotiations for 2024-25 are factored into the First Interim at 1.07%

Unemployment budgeted at 0.5% in MYP

Universal TK student teacher ratio drops from 12:1 to 10:1 for 2025-26. No funding allocated from CA state

MYP EXPENDITURE ASSUMPTIONS

Minimum Wage

\$16.00/Hour	January 1, 2024
\$16.50/Hour	January 1, 2025
\$16.90/Hour	January 1, 2026

Expired funds

- One time funds expired - September 2024
- Parcel Tax Expired - June 2024

FUND BALANCE - UNRESTRICTED

UNRESTRICTED FUND BALANCE 2024-25	TOTALS	COMMENTS
Actual Ending Balance		
Nonspendable	25,000	Revolving bank account
Committed	7,292,264	Board Policy 3% Reserve - Utilized to reduce deficit in MYP
Committed	1,000,000	Technology Reserve
Assigned		
Parcel Tax	1,347,901	Arts, Music, and Athletics (Parcel Tax)
Unrestricted Lottery	3,683,689	Includes carryover to be applied to instructional materials
Total Assigned	5,031,590	
Unassigned		
Reserve for Economic Uncertainties (3%)	7,262,810	State required 3%
Unassigned/Unappropriated	2,599,417	Utilized to reduce deficit in MYP
Total - Unrestricted Fund Balance	23,211,081	

FUND BALANCE - RESTRICTED

Restricted Fund Balance Assignments	
ELOP	9,557,549
Educator Effectiveness	869,565
CA Community Schools Grant	7,694,615
Arts/Music Block Grant	1,666,518
Kitchen Infrastructure/Training	1,071,981
Classified Employees Block Grant	52,628
Equity Multiplier	303,152
A-G Access/Success Grant	782,840
A-G Learning Loss Mitigation	212,567
Learning Recovery Block Grant	15,071,101
Donations	30,450
Tech/Battery Resiliency Project Reserve	6,330,024
CCC Behavioral Health Grant	345,344
Total Assignments	43,988,333

RESTRICTED FUND BALANCE – DESCRIPTIONS FROM CDE

Expanded Learning Opportunities Program

\$9,557,549

The Expanded Learning Opportunities Program (ELO-P) provides funding for afterschool and summer school enrichment programs for transitional kindergarten through sixth grade.

“Expanded learning” means before school, after school, summer, or intersession learning programs that focus on developing the academic, social, emotional, and physical needs and interests of pupils through hands-on, engaging learning experiences. It is the intent of the Legislature that expanded learning programs are pupil-centered, results driven, include community partners, and complement, but do not replicate, learning activities in the regular school day and school year.

Educator Effectiveness (through 2025-2026)

\$869,565

A program providing funds to county offices of education, school districts, charter schools, and state special schools to provide professional learning and to promote educator equity, quality, and effectiveness. This currently funds a TOSA for ELD, Ethnic Studies Professional Development, Paid Day for Mandatory On-Line Trainings for all FTE, Other PD.

Arts, Music, & Instructional Materials Block Grant (Funding one time positions till June 2026 –will be fully spent)

\$1,666,518

Five purposes briefly summarized as: (1) obtaining standards-aligned professional development and instructional materials for specified subject areas; (2) obtaining professional development and instructional materials for improving school climate; (3) developing diverse, culturally relevant and multilingual school library book collections; (4) operational costs, including retirement and health care cost increases; and (5) COVID-19-related costs necessary to keep pupils and staff safe and schools open for in-person instruction.

RESTRICTED FUND BALANCE - DESCRIPTIONS

California Schools Community Grant

\$7,694,615

To accelerate student learning through an integrated approach focused on academics, health and social services, and family and community engagement. Community schools partner with education, county, and other nonprofit entities to provide integrated health, mental health, and social services alongside high-quality, supportive instruction with a strong focus on community, family, and student engagement.

Kitchen Infrastructure and Training Funds

\$1,071,980

The Kitchen Infrastructure and Training (KIT) Funding allocations provide eligible local educational agencies with additional state funds to purchase equipment and upgrades to kitchen infrastructures and offer food service staff training.

Classified Employees Block Grant

\$52,628

Classified School Employee Professional Development Block Grant provides funding to local educational agencies for any purpose described in Section 45391 of the Education Code, with first priority being for professional development for the implementation of school safety plans.

Equity Multiplier

\$303,152

The Local Control Funding Formula (LCFF) Equity Multiplier provides additional funding to local educational agencies (LEAs) for allocation to school sites meeting nonstability and socioeconomically disadvantaged pupil thresholds in the prior year. This funding must be used to provide evidence-based services and supports for students at these school sites.

RESTRICTED FUND BALANCE – DESCRIPTIONS FROM CDE

<u>A-G Learning</u> (through 2025-2026)	\$782,840 & \$212,567
A-G Completion Improvement Grant Program provides additional supports to local educational agencies (LEAs) to help increase the number of California high school pupils, particularly unduplicated pupils, who graduate from high school with A-G eligibility requirements completed for admission to the California State University and the University of California. This currently funds additional College and Career Center support, testing fees, field trips, college activities	
<u>Learning recovery Block Grant</u> (Funding salary increases from 2022-23 – will be fully spent by June 2026)	\$15,071,101
To establish learning recovery initiatives through the 2027-28 school year that, at a minimum, support academic learning recovery and staff and pupil social and emotional well-being.	
<u>Donations</u>	\$30,450
Various donations to schools with specific stipulations of use	
<u>Reserve for Battery Project</u>	\$3,330,024
Funds set aside to fully implement the battery project	
<u>Reserve for Technology</u>	\$3,000,000
Reserve for the District wide replacement of student Chromebooks. Chromebooks expire every 5 years.	

RESTRICTED FUND BALANCE - DESCRIPTIONS

CCC Behavioral Health Grant

\$345,344

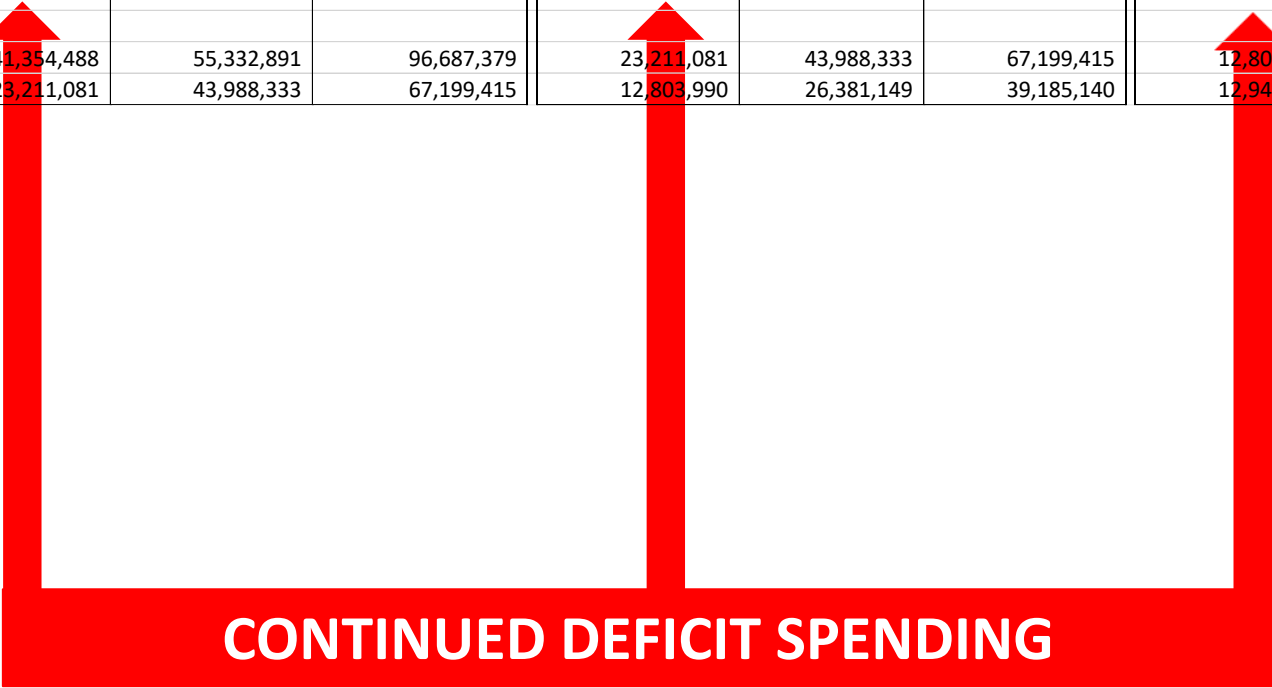
The School Behavioral Health Incentive Program through the Contra Costa Health Plan (and the State Department of Health Care Services) was awarded to PUSD to fund behavioral health programs. This currently funds 4 elementary counselors.

MYP CONTRIBUTIONS

Contributions	2024/25	2025/26	2026/27
LCFF Conc/Suppl (RS 9500)	38,110,053	38,821,286	39,577,644
RRM 3% Contribution (RS 8150)	5,733,679	5,905,689	6,082,859
JROTC (RS 9328)	107,093	107,093	107,093
Transportation (RS 9230)	4,374,572	4,463,083	4,596,975
Special Education (RS 6500)	24,130,165	25,336,673	26,603,506
	72,455,562	74,633,824	76,968,077

SUMMARY MULTI YEAR PROJECTION (MYP)

Description	2024-25 First Interim			2025-26 Projected Budget			2026-27 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
TOTAL REVENUES	82,574,785	130,030,911	212,605,696	85,116,147	117,385,327	202,501,474	88,350,011	119,719,580	208,069,591
TOTAL EXPENDITURES	100,718,192	141,375,468	242,093,660	95,523,238	134,992,511	230,515,749	88,207,500	119,719,580	207,927,080
Net Increase (Decrease)	(18,143,406)	(11,344,558)	(29,487,964)	(10,407,090.70)	(17,607,184.00)	(28,014,274.70)	142,512.00	-	142,512.00
FUND BALANCE									
Estimated Beginning Balance	41,354,488	55,332,891	96,687,379	23,211,081	43,988,333	67,199,415	12,803,990	26,381,149	39,185,140
Estimated Ending Balance	23,211,081	43,988,333	67,199,415	12,803,990	26,381,149	39,185,140	12,946,502	26,381,149	39,327,652



DETAIL MULTI YEAR PROJECTION (MYP)

Description	2024-25 First Interim			2025-26 Projected Budget			2026-27 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
Local Control Funding Formula	151,022,238	3,488,797	154,511,035	155,836,451	3,488,797	159,325,248	161,404,568	3,488,797	164,893,365
Federal Revenue	-	9,499,273	9,499,273	-	6,908,431	6,908,431	-	6,908,431	6,908,431
State Revenue	3,480,751	37,329,075	40,809,826	3,480,751	25,053,912	28,534,663	3,480,751	25,053,912	28,534,663
Local Revenue	527,358	7,258,204	7,785,562	474,928	7,258,204	7,733,132	474,928	7,258,204	7,733,132
Contributions	(72,455,562)	72,455,562	-	(74,675,983)	74,675,983	-	(77,010,236)	77,010,236	-
TOTAL REVENUES	82,574,785	130,030,911	212,605,696	85,116,147	117,385,327	202,501,474	88,350,011	119,719,580	208,069,591
EXPENDITURES									
Certificated Salaries	43,224,306	34,611,395	77,835,701	43,936,058	33,893,081	77,829,138	44,573,131	34,384,531	78,957,661
Classified Salaries	14,888,888	18,562,271	33,451,160	15,204,777	18,772,072	33,976,850	15,425,246	19,044,267	34,469,514
Benefits	27,884,555	35,918,134	63,802,689	29,753,142	37,271,936	67,025,078	31,676,435	39,022,101	70,698,536
Books and Supplies	3,523,251	10,609,921	14,133,173	3,575,137	5,490,532	9,065,669	3,677,432	5,490,532	9,167,964
Other Services & Oper. Exp	11,284,653	37,351,521	48,636,174	3,141,585	36,138,567	39,280,152	21,272,503	18,351,826	39,624,329
Capital Outlay	77,080	1,173,531	1,250,611	77,080	297,629	374,709	77,080	297,629	374,709
Other Outgo	-	2,915,310	2,915,310	-	2,915,310	2,915,310	-	2,915,310	2,915,310
Transfer of Indirect Costs	(519,763)	233,385	(286,378)	(519,763)	213,385	(306,378)	(519,763)	213,385	(306,378)
Other Adjustments	-	-	-	-	-	-	(28,329,786)	-	(28,329,786)
TOTAL EXPENDITURES	100,718,192	141,375,468	242,093,660	95,523,238	134,992,511	230,515,749	88,207,500	119,719,580	207,927,080
Net Increase (Decrease)	(18,143,406)	(11,344,558)	(29,487,964)	(10,407,091)	(17,607,184)	(28,014,275)	142,512	-	142,512
FUND BALANCE									
Estimated Beginning Balance	41,354,488	55,332,891	96,687,379	23,211,081	43,988,333	67,199,415	12,803,990	26,381,149	39,185,140
Estimated Ending Balance	23,211,081	43,988,333	67,199,415	12,803,990	26,381,149	39,185,140	12,946,502	26,381,149	39,327,652
Nonspendable	25,000	-	25,000	25,000	-	25,000	25,000	-	25,000
Committed	8,292,264	-	8,292,264	2,179,828	-	2,179,828	3,000,000	-	3,000,000
Restricted	-	43,988,333	43,988,333	-	26,381,149	26,381,149	-	26,381,149	26,381,149
Assigned	5,031,590	-	5,031,590	3,683,689	-	3,683,689	3,683,689	-	3,683,689
Unassigned - REU @ 3%	7,262,810	-	7,262,810	6,915,473	-	6,915,473	6,237,813	-	6,237,813
Unassigned - Other	2,599,417	-	2,599,417	-	-	-	-	-	-
Total - Est. Fund Balance	23,211,081	43,988,333	67,199,415	12,803,990	26,381,149	39,185,140	12,946,502	26,381,149	39,327,651

INCREASE IN REVENUE & REDUCTIONS INCLUDED IN FIRST INTERIM

Enrollment - Base

Enrollment - Supplemental & Concentration

Close 7 positions vacancies identified from PHS

Total

	2024-25	2025-26	2026-27	Total
Enrollment - Base		669,174	695,190	1,364,364
Enrollment - Supplemental & Concentration		282,000	307,000	589,000
Close 7 positions vacancies identified from PHS	688,970	688,970	688,970	2,066,910
Total	688,970	1,640,144	1,691,160	4,020,274

REDUCTIONS REMAINING AFTER FIRST INTERIM

Adopted Budget Reduction Amount 34,544,783

Unaudited Actuals Reduction Amount 31,189,548

First Interim Reduction Amount 28,329,786

Potential Ongoing Savings:

Move 2 FTE from PHS to Prop 28

Move 1 FTE to CNS Grant Funds

Move Special Ed FTE to PreK budget

Move 900k in FTE from general fund to LCAP (unassigned)

2024-25	2025-26	2026-27	Total
200,000	200,000	200,000	600,000
147,000	147,000	147,000	441,000
500,000	500,000	500,000	1,500,000
900,000	900,000	900,000	2,700,000
			-
1,747,000	1,747,000	1,747,000	5,241,000

Total

23,088,786

Potential One Time Savings:

Move \$1M in FTE from General Fund to LCAP

2024-25	2025-26	2026-27	Total
1,000,000	1,000,000	1,000,000	3,000,000
			-
1,000,000	1,000,000	1,000,000	3,000,000

Total

20,088,786

Potential savings subject to change prior to Budget Workshop on February 5, 2025



MULTI YEAR PROJECTIONS

Fiscal Year	2019-20		2020-21		2021-22		2022-23		2023-24		2024-25	
Month	Dec-19	Mar-20	Dec-20	Mar-21	Dec-21	Mar-22	Dec-22	Mar-23	Dec-23	Mar-24	Dec-24	Mar-25
Report	First Interim	Second Interim	First Interim	Second Interim	First Interim	Second Interim	First Interim	Second Interim	First Interim	Second Interim	First Interim	Second Interim
Certification	Qualified	Positive	Qualified	Positive	Qualified	Positive	Positive	Positive	Positive	Positive	*Positive	

*Positive with budget reductions over the MYP

WHAT IS BUDGET CERTIFICATION AND WHO DOES IT?

California Education Code requires each school district’s board of education to submit two interim financial reports each year to the County Superintendent along with self-certification about the ability to continue paying obligations in the current and two subsequent budgetary years. The County Superintendent then reviews and certifies the district's budget for the current fiscal year and two subsequent years as positive, qualified or negative.

WHAT DO THESE TERMS MEAN?

- Positive: The district is projected to be able to meet its financial obligations all three years.
- Qualified: It is projected that the district may not meet its financial obligations in one of the three years.
- Negative: It is projected that district will not be able to meet its financial obligations in the current or next fiscal year.

TIMELINE

