



2024-25 Second Interim Report

Board of Trustees

Orinda Union School District
March 10, 2025

Annual Budget Cycle



2024-25 Fiscal Year Budget Cycle	
Description	Board of Trustees Meeting
District Adopted Budget	June 10, 2024
State Enacted Budget	July 1, 2024
45 Day Revise (overview)	August 12, 2024
<i>Unaudited Actuals (2023-24)</i>	<i>September 16, 2024</i>
First Interim (as of October 31)	December 16, 2024
<i>Annual Financial Audit (2023-24)</i>	<i>January 13, 2025</i>
Second Interim (as of January 31)	March 10, 2025



Orinda USD 2024-25 Budget Second Interim Report

1. October CBEDS (uncertified) shows **2,594** (40 more from the prior year)
2. Unduplicated pupil percentage is **5.2%** (0.8% more from the prior year)
3. Average Daily Attendance remains **96.5%**
4. Cost-of-Living Adjustment is **1.07%**
5. STRS rate remains the same **19.1%**, PERS rate is **27.05%** (0.37% more from the prior year)
6. **State one-time grants** are utilized and projected to be almost fully spent (Educator Effectiveness, Art, Music, Instruction Material BG, & Learning Recovery BG)
7. District expects to meet financial obligation including the **9% Reserve** for Economic Uncertainties in all three years

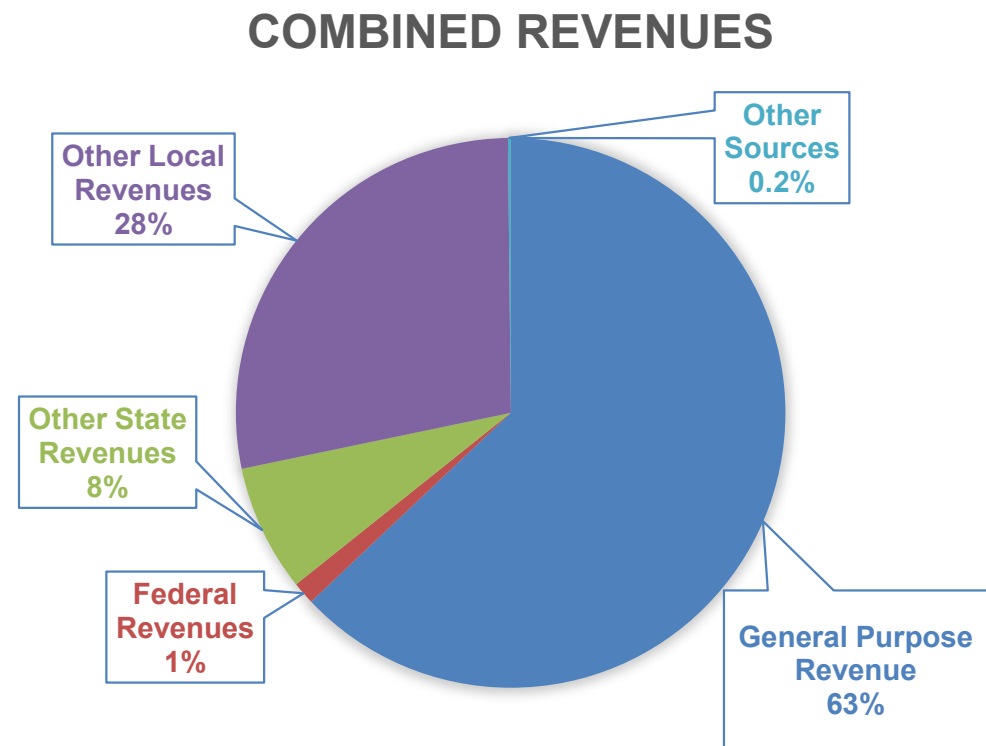


2024-25 Revenues



2024-25 Second Interim Revenues

- Orinda USD is an LCFF funded district with ~63% of revenue received from the State.
- Federal Government provides entitlements for Title II and Special Education
- State provides funds from Lottery, Special Education funds, and some one-time grants
- Local funding is significant with ~28% funded by:
 - Local Parcel Tax (~13%)
 - Parent Donations (~11%)
 - Other local revenues (~4%)





2024-25 Second Interim Revenue Highlights

- LCFF Revenues decreased reflecting ADA decrease reported in January and a prior year adjustment (-\$120K)
- Transportation revenue through Contra Costa Transportation Authority budgets have been created (+\$299K)
- Donation budgets have been increased to reflect actual revenues (+\$248K)
- Parcel Tax and Interest revenue budget have been adjusted (-\$73K)

Revenues



Combined Revenues	Adopted Budget	First Interim	Second Interim	Change *
General Purpose Revenue	\$28,221,000	\$28,148,000	\$28,027,000	(\$121,000)
Federal Revenues	\$592,000	\$589,000	\$590,000	\$1,000
Other State Revenues	\$3,329,000	\$3,454,000	\$3,325,000	(\$129,000)
Other Local Revenues	\$11,179,000	\$11,907,000	\$12,522,000	\$615,000
Other Sources	\$71,000	\$71,000	\$71,000	\$0

Combined \$43,392,000 \$44,169,000 \$44,535,000 \$366,000

**Change = Change in fund balance between First and Second Interim*

Revenues - Unrestricted



Unrestricted Revenues	Adopted Budget	First Interim	Second Interim	Change *
General Purpose Revenue	\$27,334,000	\$27,341,000	\$27,221,000	(\$120,000)
Federal Revenues	\$0	\$0	\$0	\$0
Other State Revenues	\$614,000	\$690,000	\$674,000	(\$16,000)
Other Local Revenues	\$4,097,000	\$4,313,000	\$4,314,000	\$1,000
Other Sources	\$71,000	\$71,000	\$71,000	\$0
Contributions	(\$7,043,000)	(\$6,610,000)	(\$6,625,000)	(\$15,000)
Unrestricted	\$25,073,000	\$25,805,000	\$25,655,000	(\$150,000)

*Change = Change in fund balance between First and Second Interim

Revenues - Restricted



Restricted Revenues	Adopted Budget	First Interim	Second Interim	Change *
General Purpose Revenue	\$887,000	\$807,000	\$807,000	\$0
Federal Revenues	\$592,000	\$589,000	\$590,000	\$1,000
Other State Revenues	\$2,715,000	\$2,764,000	\$2,651,000	(\$113,000)
Other Local Revenues	\$7,082,000	\$7,593,000	\$8,208,000	\$615,000
Other Sources	\$0	\$0	\$0	\$0
Contributions	\$7,043,000	\$6,610,000	\$6,625,000	\$15,000

Restricted \$18,319,000 \$18,363,000 \$18,881,000 \$518,000

**Change = Change in fund balance between First and Second Interim*

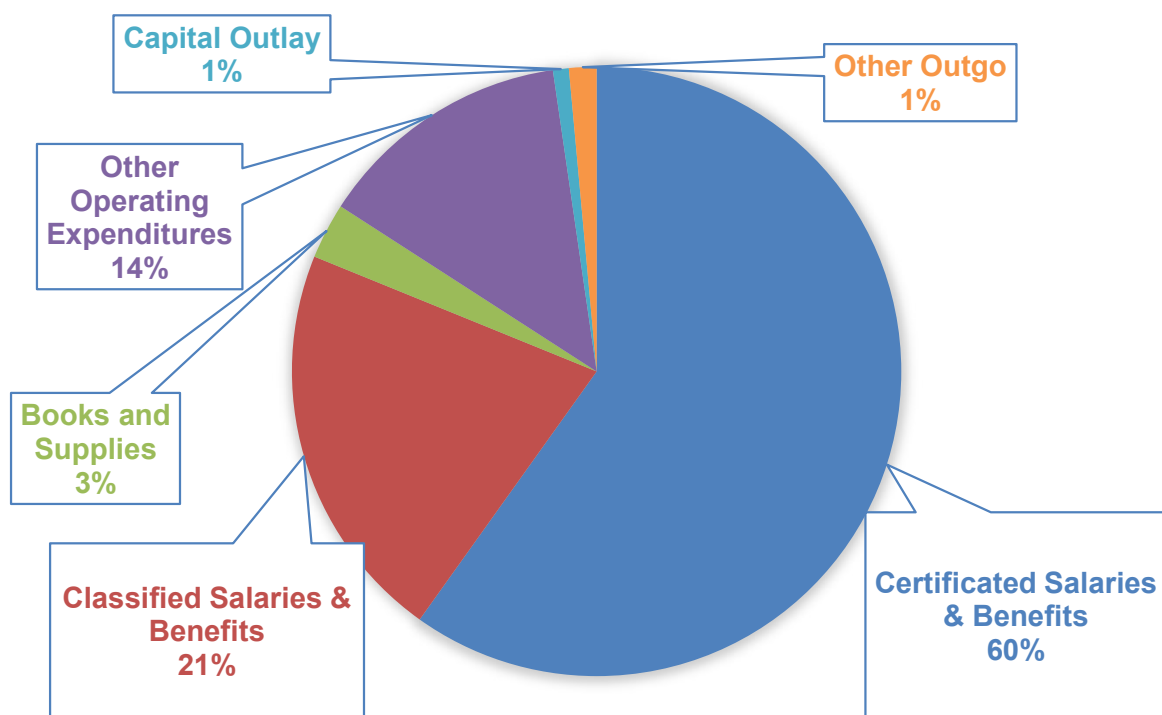


2024-25 Expenditures

2024-25 Second Interim Expenditures



COMBINED EXPENDITURES



- 81% of Orinda USD expenditures are dedicated to staff compensation (salaries and benefits)
- Books and Supplies includes classroom supplies, technology equipment, custodial supplies
- Other operating expenditure includes utilities, insurance premiums, contracts, legal, and repair costs
- Capital Outlay includes the parent-club-funded capital projects
- Other Outgo is payments to other educational entity for special education programs and debt service payments for the Clean Renewable Energy bond



2024-25 Second Interim Expenditure Highlights

1. Contract budgets were reclassified as special service assistants are hired
2. Textbook budgets are decreased to reflect current needs
3. Transportation budget was added as funds received
4. Capital project budgets were increased as plans are approved
5. Maintenance and facility repair budget was increased to reflect needs
6. Utility budget decreased to reflect anticipated solar credits
7. Insurance budgets were decreased to reflect actual payments

Expenditures



Combined	Adopted Budget	First Interim	Second Interim	Change *
Certificated Salaries	\$26,975,000	\$27,551,000	\$27,607,000	\$56,000
Classified Salaries	\$9,445,000	\$9,747,000	\$9,817,000	\$70,000
Books and Supplies	\$1,363,000	\$1,508,000	\$1,367,000	(\$141,000)
Contracts & Services	\$6,618,000	\$6,109,000	\$6,263,000	\$154,000
Capital Outlay	\$0	\$207,000	\$389,000	\$182,000
Other Outgo	\$770,000	\$670,000	\$670,000	\$0
Combined	\$45,170,000	\$45,792,000	\$46,113,000	\$321,000

*Change = Change in fund balance between First and Second Interim



Expenditures - Unrestricted

Unrestricted	Adopted Budget	First Interim	Second Interim	Change *
Certificated Salaries	\$16,000,000	\$16,399,000	\$16,436,000	\$37,000
Classified Salaries	\$6,243,000	\$6,357,000	\$6,398,000	\$41,000
Books and Supplies	\$825,000	\$963,000	\$927,000	(\$36,000)
Contracts & Services	\$2,686,000	\$2,598,000	\$2,341,000	(\$257,000)
Capital Outlay	\$0	\$0	\$0	\$0
Other Outgo	\$232,000	\$228,000	\$228,000	\$0

Unrestricted \$25,985,000 \$26,545,000 \$26,330,000 (\$215,000)

**Change = Change in fund balance between First and Second Interim*



Expenditures - Restricted

Restricted	Adopted Budget	First Interim	Second Interim	Change *
Certificated Salaries	\$10,975,000	\$11,153,000	\$11,171,000	\$18,000
Classified Salaries	\$3,202,000	\$3,390,000	\$3,419,000	\$29,000
Books and Supplies	\$538,000	\$545,000	\$440,000	(\$105,000)
Contracts & Services	\$3,931,000	\$3,511,000	\$3,922,000	\$411,000
Capital Outlay	\$0	\$207,000	\$389,000	\$182,000
Other Outgo	\$538,000	\$441,000	\$442,000	\$1,000
Restricted	\$19,185,000	\$19,247,000	\$19,783,000	\$536,000

**Change = Change in fund balance between First and Second Interim*



2024-25 Fund Balance



Change in Fund Balance

COMBINED	Adopted	First Interim	Second Interim	Change *
Total Revenues	\$43,393,000	\$44,169,000	\$44,536,000	\$367,000
Total Expenditures	\$45,170,000	\$45,792,000	\$46,113,000	\$321,000
Net Increase/Decrease in Fund Balance	(\$1,778,000)	(\$1,623,000)	(\$1,577,000)	\$46,000

**Change = Change in fund balance between First and Second Interim*

Summary



Description	Adopted Budget	First Interim	Second Interim	Changes*
REVENUES	43,393,000	44,169,000	44,536,000	367,000
EXPENDITURES	45,170,000	45,792,000	46,113,000	321,000
Net Increase/Decrease in Fund Balance	(1,778,000)	(1,623,000)	(1,577,000)	46,000
Ending Fund Balance	5,110,000	5,914,000	5,960,000	46,000
Restricted	503,000	925,000	907,000	(18,000)
Designated for Economic Uncertainties (9%)	4,065,000	4,121,000	4,150,000	29,000
Assigned	542,000	674,000	623,000	(51,000)
Unassigned	-	194,000	280,000	87,000

*Change = Change in fund balance between First and Second Interim



Other Funds - Separate From General Fund

Fund	2024-25
01 - General Fund (Unrestricted & Restricted)	\$5,960,000
13 - Cafeteria Special Revenue Fund (Food Svcs)	\$461,000
14 - Deferred Maintenance Fund	\$0
21 - Building Fund (Measure E & I)	\$7,506,000
25 - Capital Facilities Fund (Developer Fees)	\$358,000
40 - Special Reserve Fund for Capital Outlay Projects	\$2,830,000
51 - Bond Interest and Redemption Fund (Debt Svcs)	\$4,427,000
63 - Other Enterprise Fund (BASC)	\$52,000
71 - Retiree Benefit Fund (OPEB Trust)	\$1,689,000



Multi-Year Projections



Multi-Year Projection Assumptions

Major Assumptions	2024-25	2025-26	2026-27
Enrollment	2,594	2,627	2,668
Step and Column Increase	1.50%	1.50%	1.50%
Cost of Living Adjustment (COLA) *	1.07%	2.43%	3.52%
Consumer Price Index (CPI) *	2.85%	2.92%	2.70%
CalSTRS Employer Rate	19.10%	19.10%	19.10%
CalPERS Employer Rate *	27.05%	27.40%	27.50%
Transitional Kindergarten (TK) Add-On *	\$6,404		

* Assumptions are based on the School Services Dartboard.



Multi-Year Projection Assumptions - cont.

- 5% Increase in ONE donation and anticipate to receive Literacy Screening funds in 2025-26 for about \$25,500
- Increase 4.0 Certificated FTE in 2025-26 reflecting projected enrollment increase
- Decrease 2.07 Certificated FTE & 0.40 Classified FTE per PKS Process
- With exhaustion of one-time funds:
 - 3.0 Wellness Counselor FTE partially moved from Restricted to Unrestricted budget in 2025-26
 - 0.6 Literacy TOSA FTE moved from Restricted to Unrestricted budget in 2025-26
 - PD programming, Curriculum offerings moved from restricted to unrestricted budget in 2025-26 and a few in 2026-27
- 5% increase in Health Benefit costs
- Interfund transfer to Deferred Maintenance Fund (Fund 14) for facility needs
- Costs of goods and services increase per Consumer Price Index rates



Multi-Year Projection - Combined

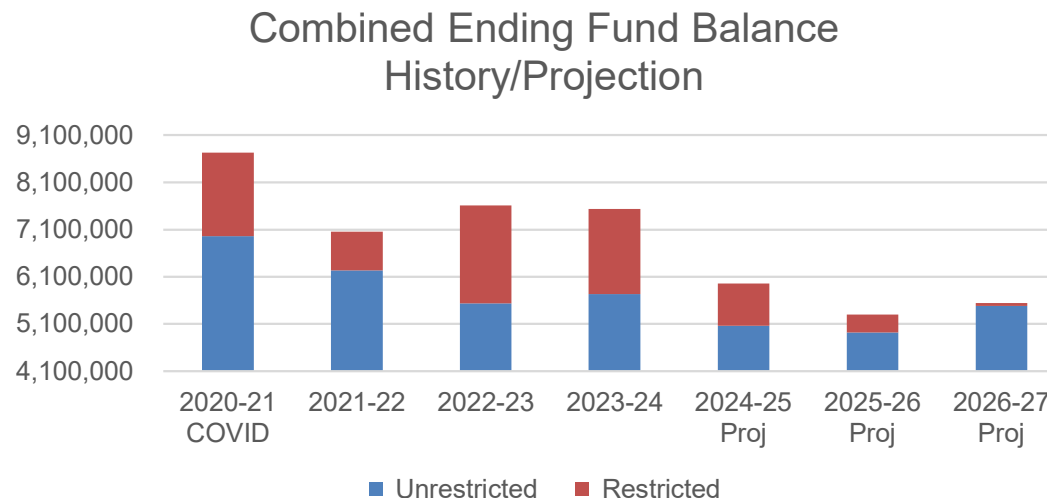
Description	2024-25	2025-26	2026-27
Net Beginning Fund Balance	\$7,537,000	\$5,960,000	\$5,299,000
REVENUES	\$44,536,000	\$46,459,000	\$47,933,000
EXPENDITURES	\$46,113,000	\$47,120,000	\$47,689,000
Net Increase (Decrease) in Fund Balance	(\$1,577,000)	(\$661,000)	\$245,000
Ending Fund Balance, June 30	\$5,960,000	\$5,299,000	\$5,544,000
Nonspendable / Restricted	\$907,000	\$390,000	\$67,000
Committed / Reserve (6% + 3%)	\$4,150,000	\$4,241,000	\$4,292,000
Assigned	\$623,000	\$244,000	\$215,000
Unassigned	\$280,000	\$424,000	\$970,000

First Interim Review



The Governor's January Budget proposals brought encouraging but cautionary news for school district. The financial impact of the Southern California fire, along with potential changes in federal policy and funding, could present challenges to be reflected May Revision and adopted budget.

This Second Interim report reflects an increase in the TK Add-on rate to support compliance with the 10:1 mandate in TK classrooms but does not incorporate any one-time funds proposed by the Governor. While the district anticipate deficit spending to decrease in the following year, we will continue to monitor our financial position closely and make necessary adjustments to maintain long-term stability.





Budget Certification

Orinda USD Second Interim Budget Report 2024/25

Certification Positive - The District will be able to meet its financial obligations for the current and subsequent two fiscal years. Staff recommends the Board of Trustees approve the District First Interim Report.