



**ADOPTED 2026-27 BUDGET
JUNE 17, 2026**

AGENDA

-
- County Assessor Info & Timeline
 - District Assumptions
 - Multi-Year Projection (MYP)
 - Next Steps

2026-27 BUDGET PROCESS TIMELINE FOR A COMMUNITY FUNDED SCHOOL DISTRICT

San Diego County Assessor

- **Feb 2026** – Preliminary assessed values (AV)
- **May 2026** - Updated AV
- **June 2026** - Final AV
- **Nov 2026** - First half estimated property taxes (P1)
- **April 2027** - Second half estimated property taxes (P2)
- **Aug 2027** - Property tax actuals – final for prior year

District

- **Nov-Dec** - Enrollment and staffing projections
- **Feb-May** - Budget development
- **May** - Make budget adjustments as needed based on latest property tax revenue projections
- **June** - Board adopts LCAP and budget – ***Positive Certification***

2026-27 DISTRICT REVENUE & EXPENDITURE ASSUMPTIONS

2026-27 REVENUE ASSUMPTIONS

	2026-27	2027-28	2028-29
Property tax growth	5.00%	4.75%	4.50%
Enrollment	11,694	11,573	11,364
Average Daily Attendance (ADA) – 95%	11,152	11,014	10,805
Governor’s May Revise	4.31%	3.30%	3.09%
Mandated Block Grant (per ADA)	K-8 = \$40.41 9-12 = \$79.27	K-8 = \$41.74 9-12 = \$81.89	K-8 = \$43.03 9-12 = \$84.42
Unrestricted Lottery	\$190/ADA	\$190/ADA	\$190/ADA
Restricted Lottery	\$82/ADA	\$82/ADA	\$82/ADA

2026-27 EXPENDITURE ASSUMPTIONS

	2026-2027	2027-2028	2028-2029
Unemployment Insurance	0.05%	0.05%	0.05%
STRS	19.10%	19.10%	19.10%
PERS	26.40%	26.80%	25.90%
Health & Welfare	\$1.29M	\$1.40M	\$1.54M
Step & Column	\$1.67M	\$1.70M	\$1.72M
Consumer Price Index (CPI)	3.76%	3.18%	2.76%
3 FTE Teacher Reduction- declining enrollment (100-200 per yr)	(\$375K)	(\$375K)	(\$375K)
Certificated Attrition Savings	(\$300K)	(\$300K)	(\$300K)



MULTI-YEAR PROJECTION (MYP)



2026-2027 General Fund Multi-Year Projection

Budget Adoption

DESCRIPTION	OBJECT CODE	FY 2026-27			FY 2027-28			FY 2028-29		
		Current (Base Year)			First Projected Year			Second Projected Year		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A	Beginning Balance as of July 1	\$34,120,206	\$5,289,014	\$39,409,221	\$31,847,367	\$4,242,172	\$36,089,540	\$33,131,980	\$363,280	\$33,495,259
B	Revenues									
1	LCFF Sources	169,181,109	1,172,860	170,353,969	177,037,962	1,172,860	178,210,822	184,910,106	1,172,860	186,082,966
2	Federal Revenues	675,000	3,308,886	3,983,886	675,000	3,308,886	3,983,886	675,000	3,308,886	3,983,886
3	Other State Revenues	5,517,398	13,527,838	19,045,236	5,469,015	13,506,957	18,975,971	5,429,268	13,489,803	18,919,072
4	Other Local Revenues	3,883,332	9,696,873	13,580,205	3,497,082	9,696,873	13,193,955	3,510,851	9,696,873	13,207,724
5	Total Revenues	179,256,839	27,706,457	206,963,296	186,679,059	27,685,576	214,364,635	194,525,225	27,668,422	222,193,647
Beginning Balance & Revenue (A+B5)		\$213,377,045	\$32,995,471	\$246,372,517	\$218,526,426	\$31,927,748	\$250,454,174	\$227,657,205	\$28,031,702	\$255,688,906
C	Expenditures									
1	Certificated Salaries	73,594,659	14,433,791	88,028,450	73,955,555	14,610,892	88,566,447	74,320,872	14,790,253	89,111,125
2	Classified Salaries	22,942,274	7,988,493	30,930,767	23,160,267	8,066,434	31,226,701	23,380,382	8,145,145	31,525,527
3	Employee Benefits	34,606,790	19,117,404	53,724,194	36,019,144	19,377,414	55,396,558	37,280,671	19,545,906	56,826,577
4	Books & Supplies	7,365,109	2,551,118	9,916,227	7,476,676	5,674,441	13,151,117	7,535,050	3,964,244	11,499,294
5	Services, Other Operating Exp	17,167,189	6,596,789	23,763,978	17,841,683	6,802,128	24,643,811	18,522,175	7,033,380	25,555,555
6	Capital Outlay	1,765,000	70,000	1,835,000	1,813,538	71,925	1,885,463	1,862,140	73,853	1,935,993
7	Other Outgo - exclude Direct Sup.	22,631	339,500	362,131	23,253	348,836	372,090	23,877	358,185	382,062
8	Debt Service	822,230	0	822,230	822,230	0	822,230	822,230	0	822,230
9	Direct Support/Indirect Costs	(425,260)	225,260	(200,000)	(436,955)	231,455	(205,500)	(448,665)	237,658	(211,007)
10	CSR Reduction (for info only)							0	0	
11	Projected Budget Reduction	0	0	0	0	0	0	0	0	0
12	Total Expenditures:	\$157,860,622	\$51,322,355	\$209,182,977	\$160,675,391	\$55,183,524	\$215,858,915	\$163,298,732	\$54,148,623	\$217,447,355
D	Interfund Xfers/Other Sources									
1	Transfers In	0	0	0	0	0	0	0	0	0
2	Transfers Out	1,100,000	0	1,100,000	1,100,000	0	1,100,000	1,100,000	0	1,100,000
3	Sources	0	0	0	0	0	0	0	0	0
4	Uses	0	0	0	0	0	0	0	0	0
5	Contributions	(22,569,056)	22,569,056	0	(23,619,056)	23,619,056	0	(26,119,056)	26,119,056	0
E	Net Increase (Decrease) In Fund Balance	(\$2,272,839)	(\$1,046,842)	(\$3,319,681)	\$1,284,612	(\$3,878,893)	(\$2,594,281)	\$4,007,437	(\$361,145)	\$3,646,293
F	Ending Balance	\$31,847,367	\$4,242,172	\$36,089,540	\$33,131,980	\$363,280	\$33,495,259	\$37,139,417	\$2,135	\$37,141,552

2026-2027 General Fund Multi-Year Projection

Budget Adoption

F	DESCRIPTION	OBJECT CODE	FY 2026-27			FY 2027-28			FY 2028-29							
			Current (Base Year)			First Projected Year			Second Projected Year							
			Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined					
	Ending Balance		\$31,847,367	\$4,242,172	\$36,089,540	\$33,131,980	\$363,280	\$33,495,259	\$37,139,417	\$2,135	\$37,141,552					
1	Revolving Cash	9711	181,000	0	181,000	181,000	0	181,000	181,000	0	181,000					
2	Other Reserves	97xx	0	0	0	0	0	0	0	0	0					
3	Restricted	9740	0	4,242,172	4,242,172	0	363,280	363,280	0	2,135	2,135					
4	Stabilization Arrangements	9750	0	0	0	0	0	0	0	0	0					
5	Other Commitments	9760	19,857,878	0	19,857,878	20,942,212	0	20,942,212	24,901,996	0	24,901,996					
6	Assigned - Other Assignments	9780	5,500,000	0	5,500,000	5,500,000	0	5,500,000	5,500,000	0	5,500,000					
7	Reserve for Economic Uncertainties	9789	6,308,489	0	6,308,489	6,508,767	0	6,508,767	6,556,421	0	6,556,421					
8	Unassigned/unappropriated Amount	9790	0	0	0	0	0	0	0	0	0					
G	Components of Ending Fund Balance Total		\$31,847,367	\$4,242,172	\$36,089,540	\$33,131,980	\$363,280	\$33,495,259	\$37,139,417	\$2,135	\$37,141,552					
3% Calculated Reserve, or \$50,000 (greater of the two)																
Reserve Percentage Level for this district:			3.00%		<u>Total Reserves</u>			<u>3% Calculated</u>		<u>Difference*</u>		<u>Unrestricted Res. %</u>	<u>Restricted %</u>	<u>Combined %</u>		
FY 2026-27 ADA Input Sheet (District):			11,152.10		FY 2026-27 Bud			\$6,308,489		\$6,308,489		\$0		3.00%	2.02%	5.02%
					FY 2027-28 Proj			\$6,508,767		\$6,508,767		\$0		3.00%	0.17%	3.17%
					FY 2028-29 Proj			\$6,556,421		\$6,556,421		\$0		3.00%	0.00%	3.00%
FY 2027-28 Unappropriated Amount is:			Positive		Property Tax projections: 2026-27 - 5%,						<u>Basic Aid</u>		<u>Basic Aid %</u>			
FY 2028-29 Unappropriated Amount is:			Positive		2027-28 - 4.75%, 2028-29 - 4.5%						FY 2026-27 Proj		\$19,857,878		9.44%	
											FY 2027-28 Proj		\$20,942,212		9.65%	
											FY 2028-29 Proj		\$24,901,996		11.39%	

SUMMARY OF ALL OTHER FUNDS

Summary of District Funds - 2026-2027 Adopted Budget

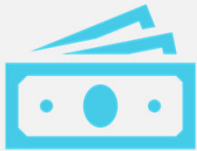
In addition to the General Fund, the District has other funds that are utilized for specific purposes. In the table below, you will find a summary of the District budget for all funds. Funds are allocated to the District based upon several criteria. The State requires that various funds be maintained for the proper accounting of revenue and expenditure activities carried out within the various funds. The “fund type” is important because it determines how the financial resources must be spent.

Fund	Beginning Balance	Revenue/Sources	Expenditure/Uses	Net Inc/Dec	Ending Balance
Fund 01--General Fund	\$ 39,409,221	\$ 206,963,296	\$ 210,282,977	\$ (3,319,681)	\$ 36,089,540
Fund 08--Student Activity Fund	\$ 2,291,178	\$ 3,105,000	\$ 3,037,000	\$ 68,000	\$ 2,359,178
Fund 13--Cafeteria Fund	\$ 5,961,011	\$ 5,760,000	\$ 5,399,879	\$ 360,121	\$ 6,321,132
Fund 14--Deferred Maintenance Fund	\$ 256,698	\$ 1,035,000	\$ 1,000,000	\$ 35,000	\$ 291,698
Fund 21--Building Fund	\$ 19,415,889	\$ 500,000	\$ 17,698,160	\$ (17,198,160)	\$ 2,217,729
Fund 25--Capital Facilities Fund	\$ 4,313,921	\$ 1,251,841	\$ 1,051,207	\$ 200,634	\$ 4,514,555
Fund 35--County School Facilities Fund	\$ 137,988	\$ 35,000	\$ -	\$ 35,000	\$ 172,988
Fund 40--Special Reserve Fund for Capital Outlay	\$ 3,952,777	\$ 150,000	\$ 757,403	\$ (607,403)	\$ 3,345,374
Fund 67--Self-Insurance Fund (P&L)	\$ 70,717	\$ 101,500	\$ 100,000	\$ 1,500	\$ 72,217
Total	\$ 75,809,400	\$ 218,901,637	\$ 239,326,626	\$ (20,424,989)	\$ 55,384,411



Adopted LCAP and Budget
scheduled for June 17, 2026

Recommendation for Positive
Certification



2025-26 Unaudited Actuals Report
September 10, 2026



2026-27 First Interim Report
December 10, 2026

NEXT STEPS