2025-26 UNAUDITED ACTUALS
SEPTEMBER 10, 2026

2025-26 Budget Timeline

(July 1, 2025 - June 30, 2026)

- June 2025 - Budget Adoption
- December 2025 - First Interim
- March 2026 - Second Interim
- **September 2026 - Unaudited Actuals**
- January 2027 - Audit Report

We are currently in the 2026-27 fiscal year and will soon be in the budget development process for the 2027-28 fiscal year.

Purpose of Unaudited Actuals

- Required by Sept 15 to SDCOE
- Reports actual revenues and expenditures
- Snapshot of ending balances
- Review variances from estimated actuals

General Fund Revenue & Expenditures - 2025-2026 Unaudited Actuals

	2025-2026 Estimated Actuals			2025-2026 Unaudited Actuals		
	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL
PROJECTED INCOME						
LCFF/Revenue Limit / Property Tax	162,708,823	1,157,469	163,866,292	161,806,828	1,196,928	163,003,756
Federal Income	675,000	3,441,686	4,116,686	681,100	3,285,767	3,966,867
Other State Income	5,260,845	21,380,992	26,641,837	5,393,148	18,834,486	24,227,634
Local Income	6,180,785	9,155,695	15,336,480	9,488,585	9,437,968	18,926,553
Transfers/Other Sources	0	0	0	368,501	0	368,501
Contributions	(20,075,215)	20,075,215	0	(20,691,432)	20,691,432	0
TOTAL PROJECTED INCOME	**154,750,238**	**55,211,057**	**209,961,295**	**157,046,730**	**53,446,580**	**210,493,310**
PROJECTED EXPENDITURES						
Certificated Salaries	70,330,251	17,606,247	87,936,498	69,338,170	17,264,941	86,603,111
Classified Salaries	22,581,638	7,166,708	29,748,346	22,246,988	7,168,395	29,415,382
Benefits	32,966,679	18,295,784	51,262,463	32,469,318	18,121,721	50,591,039
Books & Supplies	7,220,169	5,420,599	12,640,768	6,310,138	3,842,325	10,152,463
Services & Operating Expenses	16,082,921	8,592,254	24,675,175	16,414,472	8,178,253	24,592,725
Capital Outlay	2,601,174	2,722,767	5,323,941	3,006,357	886,260	3,892,617
Other Outgo	908,174	1,416,519	2,324,693	1,026,669	1,360,526	2,387,195
TOTAL PROJECTED EXPENDITURES	**152,691,006**	**61,220,878**	**213,911,884**	**150,812,113**	**56,822,420**	**207,634,533**
Estimated Unspent			**0**		**0**	**0**
Expenditures (over/under) Revenue	2,059,232	(6,009,821)	(3,950,589)	6,234,617	(3,375,840)	2,858,777
FUND BALANCE, RESERVES:						
Estimated Beginning Balance - July 1	32,060,974	11,298,835	43,359,809	32,060,974	11,298,835	43,359,809
Adjusted Beginning Balance	32,060,974	11,298,835	43,359,809	32,060,974	11,298,835	43,359,809
Projected Ending Balance - June 30	34,120,206	5,289,014	39,409,221	38,295,592	7,922,995	46,218,587
COMPONENTS OF THE ENDING BALANCE:						
Nonspendable:						
Revolving Cash Fund 9130	181,000		181,000	175,516		175,516
Prepaid Items 9713	0			20,505	0	20,505
Restricted:						
Reserve for restricted programs		5,289,014	5,289,014		7,922,995	7,922,995
Committed:						
Basic Aid Reserve	22,021,850		22,021,850	25,273,113	0	25,273,113
White Fleet Replacement	0		0		0	0
Assigned:						
Site donations - carryover			0	189,913	0	189,913
Facilities Use - carryover			0	507,509	0	507,509
White Fleet - carryover			0	400,000		400,000
Textbook Adoptions	2,000,000		2,000,000	2,000,000		2,000,000
Fiscal Stabalization	3,500,000		3,500,000	3,500,000		3,500,000
Unassigned:	.					
Economic Uncertainties @ 3%	6,417,357		6,417,357	6,229,036		6,229,036
Unassigned/Unappropriated Amount	(0)	0	(0)	0	0	0
Basic Aid Reserve	10.29%	0	10.29%	12.17%	0	12.17%
Combined Reserve	13.29%	0.00%	13.29%	15.17%	0.00%	15.17%

Variance Review

Changes in ending fund balance are due to a combination of revenues received above estimated, and unspent funds in department, grant and site budgets. Much of the unspent budgets (in both Unrestricted and Restricted) result in carryovers which will be added to the 2026-27 budgets at First Interim.

Primary Revenues Above Estimated:

- Donations and Facility Use = $1.1m
- Interest Income = $733k

Primary Expenses Under Estimated:

- Federal and State carry-over = $3.96m
- Site donation carry-over = $190k
- Facility use carry-over = $508k
- White Fleet carry-over = $400k

Summary of District Funds - 2025-2026 Unaudited Actuals

In addition to the General Fund, the District has other funds that are utilized for specific purposes. In the table below, you will find a summary of the District budget for all funds. Funds are allocated to the District based upon several criteria. The State requires that various funds be maintained for the proper accounting of revenue and expenditure activities carried out within the various funds. The "fund type" is important because it determines how the financial resources must be spent.

Fund	Beginning Balance	Revenue/Sources	Expenditure/Uses	Net Inc/Dec	Ending Balance
Fund 01--General Fund	$ 43,359,809	$ 210,493,310	$ 207,634,533	$ 2,858,777	$ 46,218,587
Fund 08--Student Activity Fund	$ 2,259,203	$ 3,310,318	$ 3,584,790	$ (274,472)	$ 1,984,730
Fund 13--Cafeteria Fund	$ 5,197,366	$ 5,624,538	$ 4,539,981	$ 1,084,558	$ 6,281,924
Fund 14--Deferred Maintenance Fund	$ 2,369,378	$ 1,053,573	$ 2,730,519	$ (1,676,946)	$ 692,433
Fund 21--Building Fund	$ 39,867,665	$ 1,213,001	$ 21,462,226	$ (20,249,224)	$ 19,618,441
Fund 25--Capital Facilities Fund	$ 3,286,290	$ 1,745,935	$ 725,435	$ 1,020,499	$ 4,306,789
Fund 35--County School Facilities Fund	$ 3,165,740	$ 28,305	$ 3,062,752	$ (3,034,448)	$ 131,293
Fund 40--Special Reserve Fund for Capital Outlay	$ 10,836,843	$ 282,877	$ 6,343,460	$ (6,060,583)	$ 4,776,260
Fund 49--Capital Project Fund	$ 22,301,008	$ 9,119,576	$ 11,826,281	$ (2,706,706)	$ 19,594,303
Fund 51--Bond Interest and Redemption Fund	$ 18,673,069	$ 22,236,357	$ 20,384,206	$ 1,852,151	$ 20,525,220
Fund 52--Debt Service Fund	$ -	$ 7,376,659	$ 7,376,659	$ 0	$ 0
Fund 67--Self-Insurance Fund (P&L)	$ 103,717	$ 93,784	$ 45,216	$ 48,568	$ 152,284
Total	**$ 151,420,089**	**$ 262,578,233**	**$ 289,716,058**	**$ (27,137,825)**	**$ 124,282,264**

NEXT STEPS

2025-26 Unaudited Actuals Report
September 10, 2026

2026-27 First Interim Report
December 2026

2027-28 budget planning
process begins Nov-Dec

2026-27 Second Interim Report
March 2027