



2024-25 UNAUDITED ACTUALS
SEPTEMBER 11, 2025

2024-25 Budget Timeline

(July 1, 2024 to June 30, 2025)

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- June 2024 - Budget Adoption
 - December 2024 - First Interim
 - March 2025 - Second Interim
 - **September 2025 - Unaudited Actuals**
 - January 2026 - Audit Report

We are currently in the 2025-26 fiscal year and will soon be in the budget development process for the 2026-27 fiscal year.

Purpose of Unaudited Actuals

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- Required by Sept 15 to SDCOE
 - Reports actual revenues and expenditures
 - Snapshot of ending balances
 - Review variances from estimated actuals

General Fund Revenue & Expenditures - 2024-2025 Unaudited Actuals						
	2024-2025 Estimated Actuals			2024-2025 Unaudited Actuals		
	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL
PROJECTED INCOME						
LCFF/Revenue Limit / Property Tax	156,693,507	1,151,983	157,845,490	156,681,798	1,159,532	157,841,330
Federal Income	675,000	3,600,359	4,275,359	681,996	3,376,098	4,058,094
Other State Income	4,856,647	17,076,192	21,932,839	5,194,017	13,170,253	18,364,270
Local Income	5,012,985	9,135,171	14,148,156	7,887,812	9,312,156	17,199,968
Transfers/Other Sources	0	0	0	746,114	0	746,114
Contributions	(18,472,884)	18,472,884	0	(17,750,387)	17,750,387	0
TOTAL PROJECTED INCOME	148,765,255	49,436,589	198,201,844	153,441,349	44,768,426	198,209,775
PROJECTED EXPENDITURES						
Certificated Salaries	71,261,042	15,533,836	86,794,878	71,237,230	15,007,965	86,245,195
Classified Salaries	21,387,115	6,572,435	27,959,550	21,244,263	6,444,140	27,688,403
Benefits	32,486,773	16,820,063	49,306,836	31,931,605	16,037,780	47,969,385
Books & Supplies	8,279,785	5,238,598	13,518,383	6,548,581	3,012,032	9,560,613
Services & Operating Expenses	16,929,856	8,058,663	24,988,519	16,091,701	6,882,708	22,974,409
Capital Outlay	2,161,809	3,143,914	5,305,723	2,729,644	1,159,339	3,888,983
Other Outgo	1,440,675	1,402,932	2,843,607	1,974,615	1,234,665	3,209,280
TOTAL PROJECTED EXPENDITURES	153,947,055	56,770,441	210,717,496	151,757,638	49,778,628	201,536,267
Estimated Unspent			0		0	0
Expenditures (over/under) Revenue	(5,181,800)	(7,333,852)	(12,515,652)	1,683,711	(5,010,203)	(3,326,492)
FUND BALANCE, RESERVES:						
Estimated Beginning Balance - July 1	30,377,263	16,309,038	46,686,301	30,377,263	16,309,038	46,686,301
Adjusted Beginning Balance	30,377,263	16,309,038	46,686,301	30,377,263	16,309,038	46,686,301
Projected Ending Balance - June 30	25,195,463	8,975,186	34,170,649	32,060,974	11,298,835	43,359,809
COMPONENTS OF THE ENDING BALANCE:						
Nonspendable:						
Revolving Cash Fund 9130	181,000		181,000	175,508		175,508
Prepaid Items 9713	0			16,606	0	16,606
Restricted:						
Reserve for restricted programs		8,975,186	8,975,186		11,298,835	11,298,835
Committed:						
Basic Aid Reserve	13,692,938		13,692,938	15,396,904	0	15,396,904
White Fleet Replacement	0		0		0	0
Fuel Storage Tanks	0		0		0	0
Assigned:						
Site donations - carryover			0	220,645	0	220,645
Facilities Use - carryover			0	765,300	0	765,300
Furniture Replacement - carryover			0	200,000		200,000
White Fleet - carryover			0	260,000		260,000
Textbook Adoptions	2,000,000		2,000,000	2,000,000		2,000,000
Electric Buses	3,000,000		3,000,000	3,200,000		3,200,000
Technology - carryover	0		0	500,000		500,000
Fiscal Stabilization	0		0	3,500,000		3,500,000
Unassigned:						
Economic Uncertainties @ 3%	6,321,525		6,321,525	5,826,011		5,826,011
Unassigned/Unappropriated Amount	0	0	0	0	0	0
Basic Aid Reserve	6.50%	0	6.50%	7.64%	0	7.64%
Combined Reserve	9.50%	0.00%	9.50%	10.53%	0.00%	10.53%

Variance Review

Changes in ending fund balance are due to a combination of revenues received above estimated, and unspent funds in department, grant and site budgets. Much of the unspent budgets (in both Unrestricted and Restricted) result in carryovers which will be added to the 2025-26 budgets at First Interim.

Primary Revenues Above Estimated:

- State lottery funds = \$516k
- Interest income = \$685k
- Donations and Facility Use = \$1.4m

Primary Expense Under Estimated:

- Federal and State carry-over = \$5.8m
- Site donation carry-over = \$220k
- Facility use carry-over = \$765k
- Property & Liability Insurance = \$329k
- Utilities = \$639k

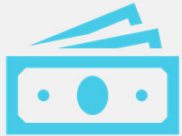
Summary of District Funds - 2024-2025 Unaudited Actuals

In addition to the General Fund, the District has other funds that are utilized for specific purposes. In the table below, you will find a summary of the District budget for all funds. Funds are allocated to the District based upon several criteria. The State requires that various funds be maintained for the proper accounting of revenue and expenditure activities carried out within the various funds. The “fund type” is important because it determines how the financial resources must be spent.

Fund	Beginning Balance	Revenue/Sources	Expenditure/Uses	Net Inc/Dec	Ending Balance
Fund 01--General Fund	\$ 46,686,301	\$ 198,209,775	\$ 201,536,267	\$ (3,326,492)	\$ 43,359,809
Fund 08--Student Activity Fund	\$ 2,072,564	\$ 2,977,313	\$ 2,790,674	\$ 186,639	\$ 2,259,203
Fund 13--Cafeteria Fund	\$ 3,756,778	\$ 5,748,929	\$ 4,308,340	\$ 1,440,588	\$ 5,197,366
Fund 14--Deferred Maintenance Fund	\$ 3,795,664	\$ 1,514,291	\$ 2,940,576	\$ (1,426,286)	\$ 2,369,378
Fund 21--Building Fund	\$ 59,908,328	\$ 80,485,550	\$ 100,526,213	\$ (20,040,663)	\$ 39,867,665
Fund 25--Capital Facilities Fund	\$ 2,146,419	\$ 2,704,773	\$ 1,564,901	\$ 1,139,871	\$ 3,286,290
Fund 35--County School Facilities Fund	\$ 90,734	\$ 4,598,621	\$ 1,523,615	\$ 3,075,006	\$ 3,165,740
Fund 40--Special Reserve Fund for Capital Outlay	\$ 30,108,483	\$ 1,274,294	\$ 20,545,934	\$ (19,271,640)	\$ 10,836,843
Fund 49--Capital Project Fund	\$ 28,907,660	\$ 9,073,497	\$ 15,680,149	\$ (6,606,652)	\$ 22,301,008
Fund 51--Bond Interest and Redemption Fund	\$ 16,621,210	\$ 21,551,790	\$ 19,499,931	\$ 2,051,859	\$ 18,673,069
Fund 52--Debt Service Fund	\$ -	\$ 7,393,556	\$ 7,393,556	\$ -	\$ -
Fund 67--Self-Insurance Fund (P&L)	\$ 74,017	\$ 180,746	\$ 151,046	\$ 29,700	\$ 103,717
Total	\$ 194,168,159	\$ 335,713,133	\$ 378,461,204	\$ (42,748,070)	\$ 151,420,089



2024-25 Unaudited Actuals Report
September 11, 2025



2025-26 First Interim Report
December 11, 2025



2026-27 budget planning process
begins Nov-Dec

2025-26 Second Interim Report
March 2026

NEXT STEPS