



• UNION SCHOOL DISTRICT •



# 2024-2025 UNAUDITED ACTUALS

REGULAR BOARD MEETING  
SEPTEMBER 10, 2025

# Presentation



- General Fund Summary
  - Revenues and Expenditures
  - Components of Ending Fund Balance
  
- Historical Data
  - Revenue and Expenditures
  - Property Tax Revenue
  - Special Education
  
- Looking Towards 2025-2026 First Interim
  
- Summary of Other Funds

# General Fund Summary



# Revenues



	2024-25 Estimated Actuals	2024-25 Unaudited Actuals	Difference
LCFF Sources	66,357,939	66,704,265	346,326
Federal Revenues	1,317,592	1,163,652	(153,940)
Other State Revenues	6,945,148	7,432,086	486,938
Other Local Revenues	5,718,318	6,278,216	559,898
Total Revenues	80,338,997	81,578,219	1,239,222

# Variance from Estimated Actuals



## Revenue:

- Final Property Tax Amount
- Increase in Home to School Transportation Reimbursement
- Accounting Adjustment to record Fair Market Value
- Increase to local revenues for fundraising and donation dollars

# Expenditures



	2024-2025 Estimated Actuals	2024-2025 Unaudited Actuals	Difference
Certificated Salaries	36,202,788	35,891,749	(311,039)
Classified Salaries	11,043,820	11,184,964	141,144
Employee Benefits	20,382,940	19,832,670	(550,270)
Books & Supplies	3,374,953	2,064,810	(1,310,143)
Operating Expenses	10,266,393	9,713,010	(553,382)
Capital Outlay	119,482	94,104	(25,379)
Other Outgo	584,386	567,442	(16,944)
Total Expenditures	81,974,762	79,348,750	(2,626,012)

# Variance from Estimated Actuals



## Expenditures:

- Adjustments for final salary and benefits
- School site and restricted carryover to 2025-26
- Adjustments for final expenditures in supplies and contracted services

# Components of the Ending Fund Balance



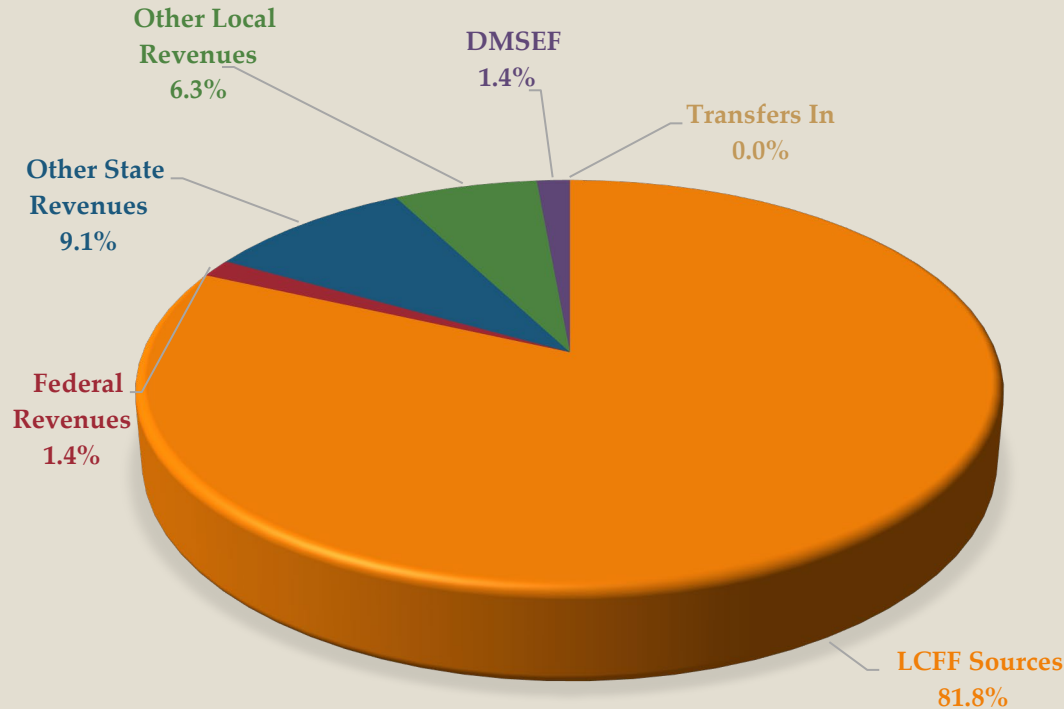
Components of the Ending Fund Balance	Estimated Actuals	Unaudited Actuals
a) Nonspendable:		
Revolving Cash	25,000	25,000
b) Restricted	1,919,237	3,379,966
c) Committed		
d) Assigned		
Math Curriculum	750,000	750,000
Minimum Reserve Policy (15%)	12,296,215	11,902,310
e) Unassigned/Unappropriated:		
3% Minimum Reserve	2,459,243	2,380,462
Unassigned/Unappropriated	2,422,890	5,300,082
	Total Unrestricted General Fund 01 Reserve	20,332,854
	Total Unrestricted Reserve	25.6%

# Components of the Ending Fund Balance



- Reserves for Significant Future Needs:
  - Economic Uncertainties for a Community Funded District
  - Increase in insurance and utility costs
  - Pension and Post Employment Benefit Costs
  - Curriculum Adoption
    - ✦ Math

# 2024-2025 Revenue Summary

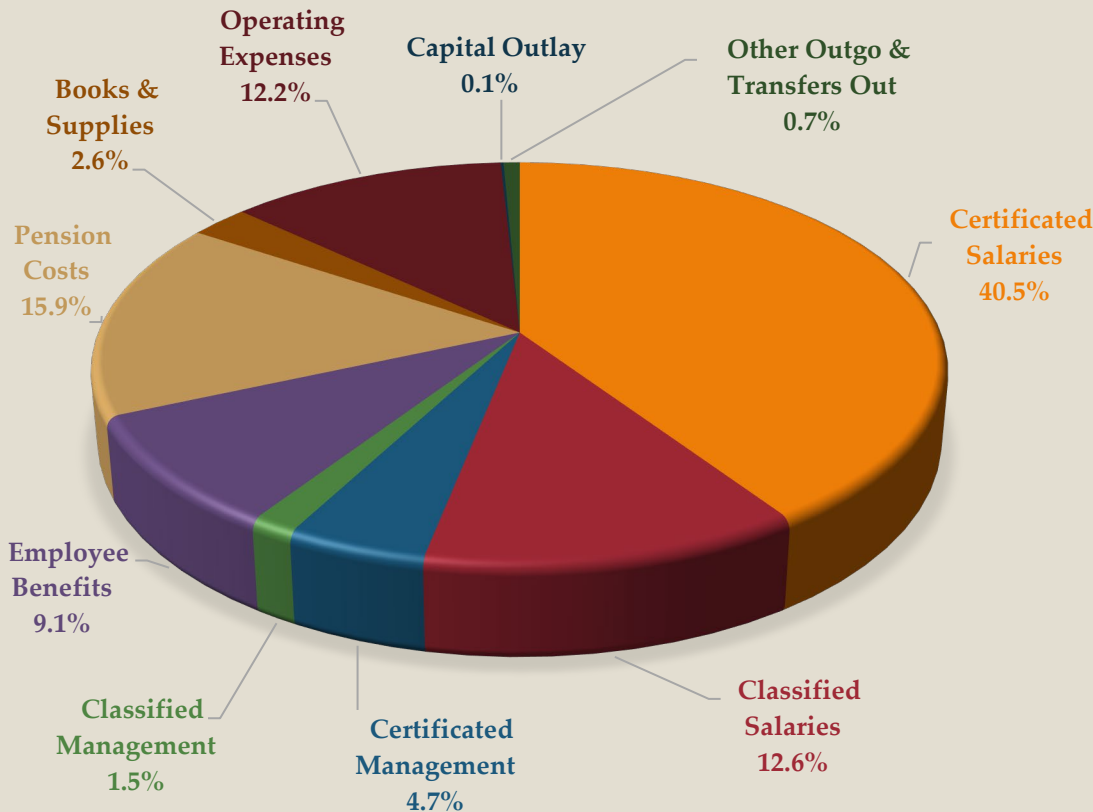


LCFF Sources	66,704,265
Federal Revenue	1,163,652
Other State Revenue	7,432,086
Other Local Revenue	5,103,216
DMSEF	1,175,000
Transfer In/Other Sources	0
Total Revenue and Other Financing Sources	81,578,219

Other State Revenues includes:

- State STRS "on-behalf" Contribution - \$ 3,146,473

# 2024-2025 Expenditure Summary



Certificated Salaries	32,170,676
Certificated Management	3,721,073
Classified Salaries	9,989,428
Classified Management	1,195,537
Employee Benefits	7,209,042
Pension Costs*	12,623,628
Books and Supplies	2,064,810
Services and Other Operating Expenses	9,713,010
Capital Outlay	94,104
Other Outgo & Transfers Out	567,442
Total Expenditures and Other Outgo	79,348,750

**\*Total Net Salary and Benefits = 80.4%**

**\*Pension Costs Includes State STRS "on-behalf" Contribution of \$ 3,146,473**

# Additional General Fund Highlights



- OPEB Trust Contribution
- Transfer to Fund 14 Deferred Maintenance Fund
- Contributions to Restricted Maintenance and Special Education

# Special Education Funding



- Special Education Remains Underfunded

\$672,644 Federal Revenue

\$3,438,956 State Revenue

\$7,191,418 General Fund Contribution, DMUSD

**\$11,303,018 Total Special Education Expenditures**

# Looking Towards 2025-2026 First Interim



# Looking Towards 2025-2026 First Interim

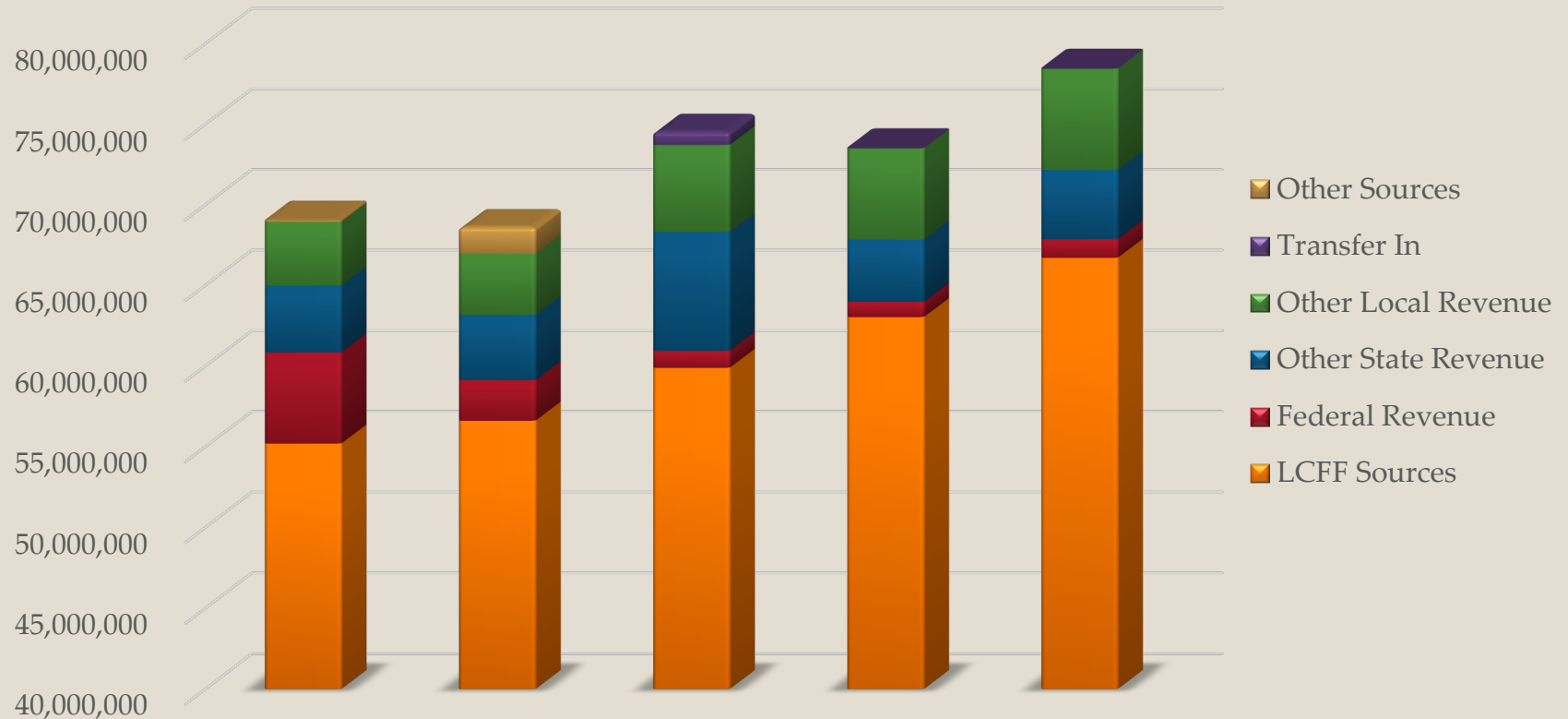


- Budget Updates for staffing and salary adjustments
- Budget Updates regarding spending of one-time restricted funds
- Budget Updates for categorical programs (including Federal funding)



# Historical Data Summary

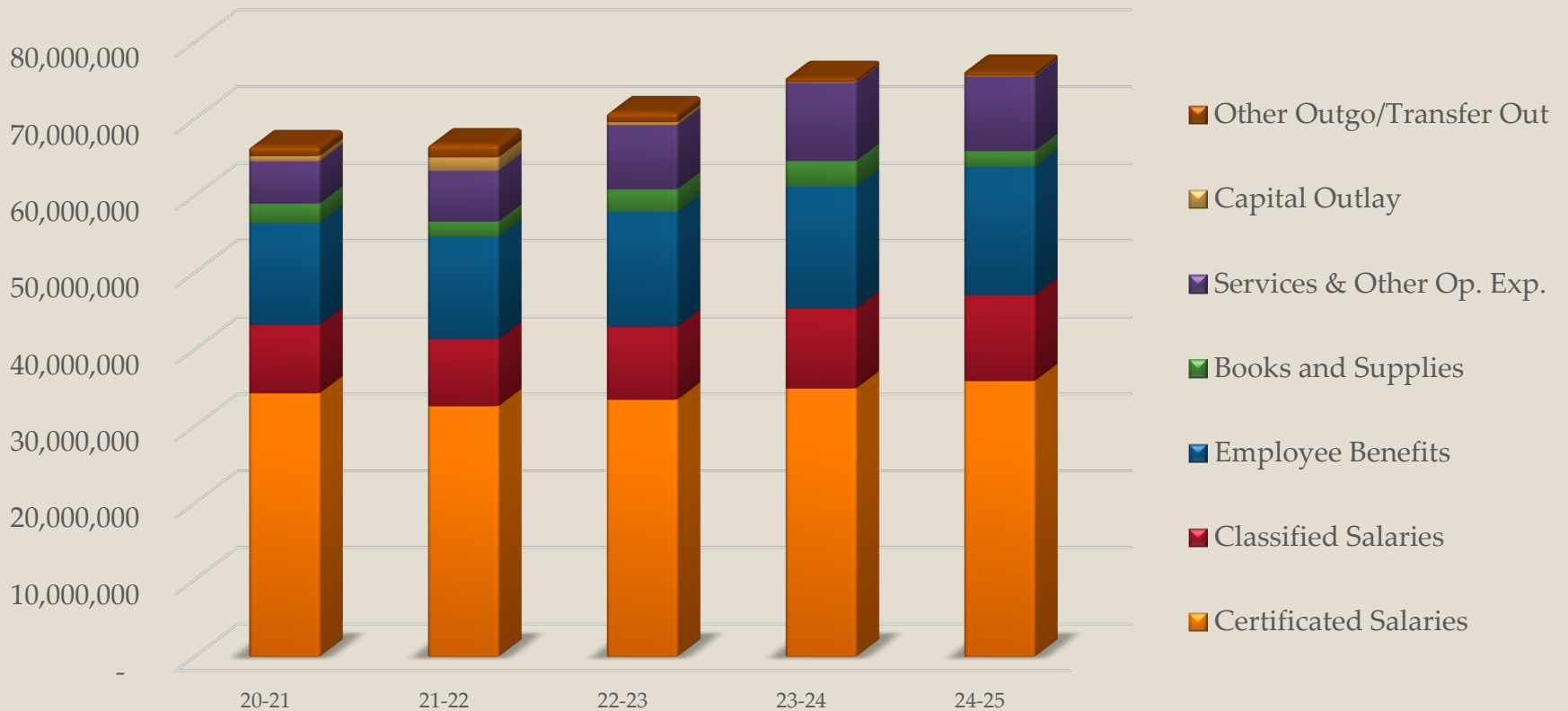
# Historical Revenues



20-21	21-22	22-23	23-24	24-25
69,051,415*	68,607,109*	74,526,902*	73,494,402*	78,431,746*

\*Less STRS on-Behalf  
Contribution

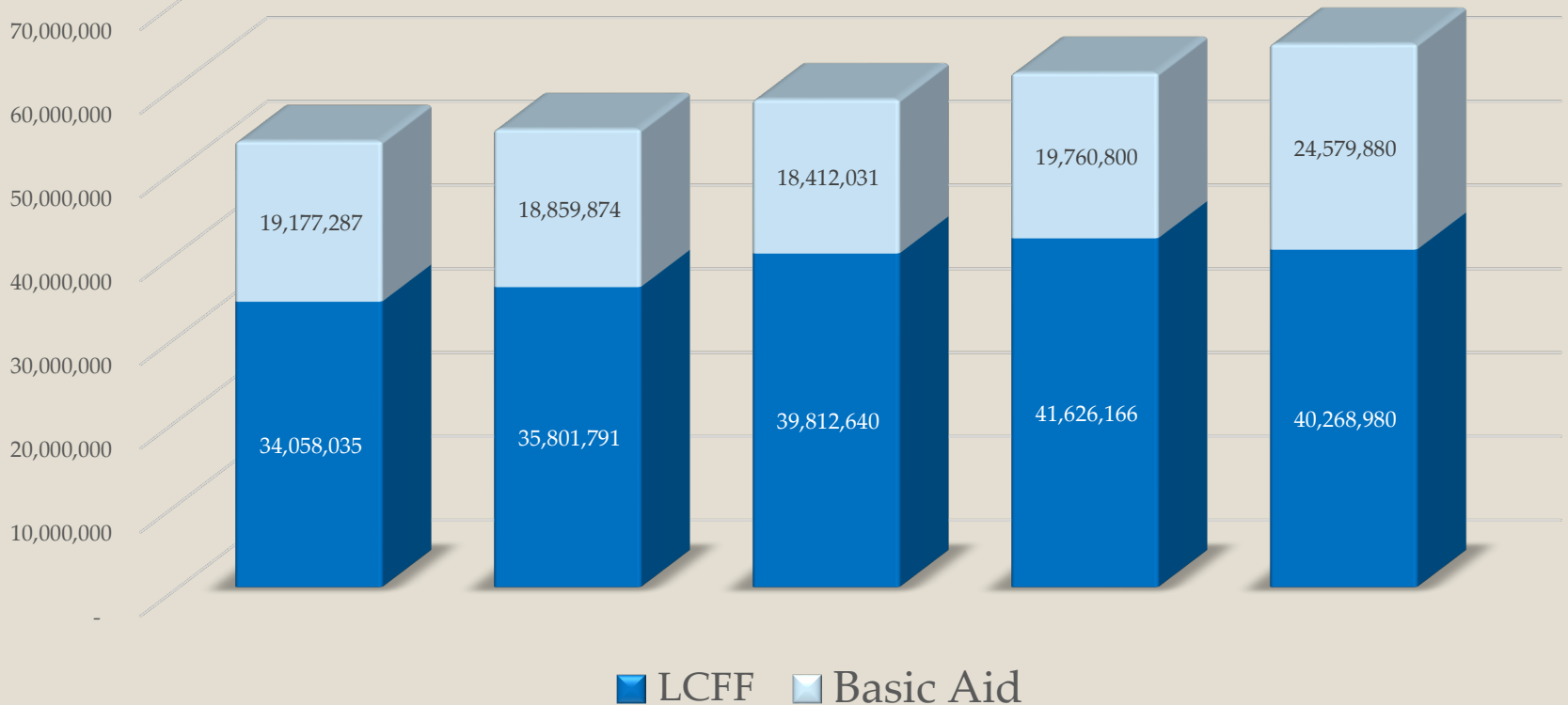
# Historical Expenditures



20-21	21-22	22-23	23-24	24-25
66,447,111*	66,695,824*	70,872,820*	75,375,963*	\$76,202,276*

\*Less STRS on-Behalf Contribution

# Historical Property Tax Revenue



	20-21	21-22	22-23	23-24	24-25
Property Tax Total	53,235,322	54,661,665	58,224,671	61,386,966	64,848,860
% Growth	3.5%	2.7%	6.5%	5.4%	5.6%

# Summary of Other Funds



# Fund 13 Cafeteria Fund



Total Revenues	\$ 2,254,349
Total Expenditures	<u>\$ 2,022,230</u>
Net Increase in Fund Balance	\$ 232,119
Beginning Fund Balance	\$ 303,948
General Fund Contribution	\$ 0
Ending Fund Balance	\$ 536,067

# Fund 14 Deferred Maintenance



Total Revenues	\$ 468,434
Total Expenditures	<u>\$ -</u>
Net Increase in Fund Balance	\$ 468,434
Beginning Fund Balance	\$2,958,939
Ending Fund Balance	\$3,427,373

# Fund 17 Special Reserve



Total Revenues	\$ 139,091
Total Expenditures	<u>\$ -</u>
Net Increase in Fund Balance	\$ 139,091
Beginning Fund Balance	\$ 2,145,791
Ending Fund Balance	\$ 2,284,882

# Fund 21 Measure MM - Series A, B, & C



Total Revenues	\$ 1,251,390
Total Expenditures	<u>\$ 29,824,511</u>
Net Decrease in Fund Balance	\$(28,573,121)
Beginning Fund Balance	\$ 18,347,461
Ending Fund Balance	\$ 16,853,990

# Fund 25 Capital Facilities



Total Revenues	\$ 260,492
Total Expenditures	<u>\$ 5,499</u>
Net Increase in Fund Balance	\$ 254,993
Beginning Fund Balance	\$ 2,095,567
Ending Fund Balance	\$ 2,350,560

# Fund 35 School Facilities



Total Revenues	\$	25
Total Expenditures	\$	<u>-</u>
Net Increase in Fund Balance	\$	25
Beginning Fund Balance	\$	469
Ending Fund Balance	\$	494

# Fund 40 Special Reserve for Capital Outlay



Total Revenues	\$ 414,933
Total Expenditures	<u>\$ 28,521</u>
Net Increase in Fund Balance	\$ 386,412
Beginning Fund Balance	\$ 7,647,623
Ending Fund Balance	\$ 8,034,035

*This fund is used to account for the renovation of district facilities and other capital projects.*

# Fund 49-01 CFD 95-1



Total Revenues	\$ 2,255,474
Total Expenditures	<u>\$ 754,164</u>
Net Increase in Fund Balance	\$ 1,501,310
Beginning Fund Balance	\$ 7,888,032
Ending Fund Balance	\$ 9,389,342

# Fund 49-02 CFD 99-1



Total Revenues	\$ 3,373,264
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Total Expenditures	<u>\$ 2,203,808</u>
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Net Increase in Fund Balance	\$ 1,169,456
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Beginning Fund Balance	\$ 9,234,273
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Ending Fund Balance	\$ 10,403,729
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# Fund 63 Enterprise Fund



Total Revenues	\$ 4,716,094
Total Expenditures	<u>\$ 3,650,056</u>
Net Increase in Fund Balance	\$ 1,066,038
Beginning Fund Balance	\$ 762,332
Ending Fund Balance	\$ 1,828,369

*This fund is used to account for the revenue and expenditures of the Early Childhood Development Center and After School Programs.*

# Fund 73 Trust Fund



Total Revenues	\$ 1,914
Total Expenditures	<u>\$ 4,888</u>
Net Increase in Fund Balance	\$ (2,974)
Beginning Fund Balance	\$ 36,737
Ending Fund Balance	\$ 33,763

*This fund is for Del Mar Heights School and is in memory of Erin Ellerman, any interest earned may be used for library books.*

# Questions / Request Board Approval

