



**Orinda Union School District**

**Developer Fee Financial Report**

**Fiscal Year 2024-25**

## Introduction

California Government Code Sections 66001 and 66006 impose detailed requirements on public agencies that levy development fees.

Government Code §66006 requires each district collecting development fees to make an annual accounting of those fees available to the public by December of each year. This annual accounting must then be reviewed by the governing board at its next regularly scheduled meeting at least 15 days after the accounting was made available to the public.

Government Code §66001 requires each district collecting development fees to make additional findings every five years about any fund in which those fees remained unexpended at the end of a fiscal year.

Pursuant to Government Code §66006 and §66001(d), and in accordance with Assembly Bill 516 (AB 516, effective January 1, 2024), this combined report presents both the annual accounting of developer/school-facilities fees for the fiscal year ended June 30, 2025 (the “Annual Report”) and the five-year findings relating to unexpended fees.

### **Annual Report (Gov. Code §66006)**

The district currently collects development fees and is required to provide the following information on fees from the prior fiscal year:

1. Amount collected
2. Amount of interest earned
3. Amount spent

The fees do not include special tax proceeds, proceeds of bonds, or letters of credit to secure payment of fees at a future date. Further, the school district is required to confirm that fees have not been levied, collected, or imposed for general revenue purposes.

The following report is provided to reflect the specific financial activity that occurred during the fiscal year 2024-2025. The Capital Facilities Fund (Fund 25) is used to segregate the developer fee revenue collected from all other revenue the district collects. The following table reflects the rates per square foot used when collecting fees and any changes to the fees that may have occurred during the year. Orinda Union School District is a TK-8 school district and therefore must share the State statutory fees with the Acalanes Union High School District. Orinda USD receives 70% of the statutory fee and Acalanes UHSD receives 30% of the statutory fee. Resolution #24-17 approved by the Board of Trustees on March 11, 2024 authorized the implementation of the following fees:

Statutory Fees	Per Square Foot
Level - II Residential	<b>\$3.62</b> (70% of \$5.17)
Level - I Commercial	<b>\$0.59</b> (70% of \$0.84)

Orinda USD can also collect alternative fees for large housing developments that occur within the school district boundaries. There are currently no housing developments that have an alternative fee.

Fund 25 started the fiscal year 2024-2025 with a beginning balance of \$668,497 and ended with a balance of \$267,978. Revenue received in 2024-2025 totaled \$168,270 including \$31,257 in interest income and expenditures totaled \$568,789. Refer to the following Developer Fee report to review the specific fiscal year details of the amounts collected, interest earned, and expenditures incurred.

## **CAPITAL FACILITIES – FUND 25**

### **Developer Fee Revenue & Expenditures 2024-2025**

**BEGINNING FUND BALANCE: July 1, 2024      \$668,497**

#### **REVENUE**

Other Local Revenue - Developer Fees	\$137,013
Other Local Revenue - Interest	\$31257
<b>TOTAL REVENUE</b>	<b><u>\$168,270</u></b>

#### **EXPENDITURES**

		% of Total Cost Funded by Fees	Status
Kinder Classroom Furniture	\$4,781	100%	Completed
Portable Leases (GL, SH, & WR)	\$29,030	100%	Ongoing
Contract Services - Portable Setup	\$80,255	100%	Completed
Advertisement & DSA Fees	\$7,647	100%	Completed
Construction Management	\$38,411	100%	Ongoing
Portable Site Construction	<u>\$408,665</u>	100%	Ongoing
<b>TOTAL EXPENDITURES</b>	<b><u>\$,568,789</u></b>		

**ENDING FUND BALANCE: June 30, 2025      \$267,978**

## **Description of Projects Identified for Future Use**

Remaining funds are earmarked for:

- Capacity expansions

## **AB 516 Reporting Additions**

AB 516 requires the district to track whether each identified improvement began construction as projected, note any delays and revised start dates, and list any refunds issued. The district confirms that no refunds were required this fiscal year.

## **Applicant Rights and Transparency**

In compliance with AB 516, the district has informed each applicant paying developer fees of their right to request an audit under Government Code §66023, and of their right to receive mailed notice of the Board meeting at which this report will be considered.

## **Five-Year Findings (Gov. Code §66001(d))**

The following report reflects the financial activity in Fund 25 that occurred during the past five fiscal years, 2020-2021 through 2024-2025. Fund 25 started the fiscal year 2020-2021 with a beginning balance of \$616,598 and ended with a balance of \$267,978 by fiscal year end 2024-2025. Revenue received in 5 years totaled \$903,296 including \$107,755 in interest income and expenditures totaled \$1,243,102. These unexpended funds are allocated to the following major projects:

Expenditure Project	Estimated Cost	Funding Source	Project Start date
Del Rey SDC Portable	\$406,808.00	100% Fund 63	FY 24-25
Sleepy Hollow BASC Portable	\$317,756.00	62% Fund 25 38% Fund 21 17% Fund 63	FY 23-24
Wagner Ranch classroom Portable	\$250,651.00	100% Fund 63	FY 22-23

Refer to the following 5 Year Financial Report to review the specific fiscal year details of the amounts collected, interest earned, and expenditures incurred.

## **CAPITAL FACILITIES – FUND 25**

### **Developer Fee 5 Year Financial Report 2020-2021 through 2024-2025**

	<b>20-21</b>	<b>21-22</b>	<b>22-23</b>	<b>23-24</b>	<b>24-25</b>	<b>5 YR Total</b>
<b>BEGINNING FUND BALANCE: July 1</b>	<b>\$616,598</b>	<b>\$596,782</b>	<b>\$719,142</b>	<b>\$854,115</b>	<b>\$668,497</b>	
<b>REVENUE</b>						
Other Local Revenue - Developer Fees	\$162,472	\$149,576	\$182,356	\$164,124	\$137,013	
Other Local Revenue - Interest	\$2,767	\$3,690	\$27,915	\$42,126	\$31,257	
<b>TOTAL REVENUE</b>	<b>\$165,239</b>	<b>\$153,266</b>	<b>\$210,271</b>	<b>\$206,250</b>	<b>\$168,270</b>	\$903,296
<b>EXPENDITURES</b>						
Materials and Supplies	\$3,353	\$4,705	\$7,131	\$15,276	\$4,781	
Non-Capitalized Equipment	\$13,965	\$0	\$0	\$13,100	\$0	
Portable Leases	\$23,719	\$17,386	\$16,584	\$145,351	\$29,030	
Professional Consultant Services	\$0	\$0	\$5,170	\$143,927	\$80,255	
Advertisement & Other Fees	\$0	\$0	\$0	\$0	\$7,647	
Construction Mgmt	\$0	\$0	\$0	\$0	\$38,411	
Building Improvements	\$144,018	\$0	\$46,413	\$74,214	\$408,665	
<b>TOTAL EXPENDITURES</b>	<b>\$185,055</b>	<b>\$22,091</b>	<b>\$75,298</b>	<b>\$391,869</b>	<b>\$568,789</b>	\$1,243,102
<b>ENDING FUND BALANCE: June 30</b>	<b>\$596,782</b>	<b>\$727,957</b>	<b>\$854,115</b>	<b>\$668,497</b>	<b>\$267,978</b>	

### **Findings and Conclusion**

The district finds that unexpended funds remain necessary to finance future improvements required to serve students from new development. The projects remain justified and scheduled, and no portion of the balance should be refunded at this time. Future reports will identify actual start dates or reasons for any delay, in accordance with AB 516.