

ALTERNATIVE TAX BUDGET INFORMATION

Name of School District **BUCKEYE LOCAL SCHOOL DISTRICT**

For the Fiscal Year Commencing **July 1, 2026**

Fiscal Officer Signature _____ January 13, 2026

President of the Board _____ January 13, 2026

COUNTY OF ASHTABULA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

Alternative Tax Budget Information Filing Deadline

The fiscal officer for each school district must file one copy of this document with the County Auditor on or before January 20 [Note: The traditional deadline for submission of the tax budget has been January 20. There is the potential for flexibility on this date as a result of HB 129 depending on the needs of the Budget Commission, but in order for them to be on track with the certificate of available resources, the date may need to be very close to January 20].

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
 For the Fiscal Year Commencing **July 1, 2026**

Buckeye Local Schools

Funds (General, Permanent Im., Library, Other)

SCHEDULE 1

I Fund	II Purpose	III Authorized By Voters On MM/DD/YY	IV Levy Type	V Number Of Years Levy To Run	VI Tax Year Begins/ Ends	VII Collection Year Begins/ Ends	VIII Maximum Rate Authorized
GENERAL FUND	INSIDE	PRIOR 1976	CONT.		1976	1977	4.30
GENERAL FUND	OPERATING	PRIOR 1976	CONT.		1976	1977	19.61
GENERAL FUND	OPERATING	4/6/1978	CONT.		1978	1979	8.00
GENERAL FUND	OPERATING	11/5/1991	CONT.		1991	1992	5.00
GENERAL FUND	OPERATING	5/3/2005	CONT.		2005	2006	6.50
PERMANENT IMPROVEMENT	P.I. EXPENSE	11/4/2025	LIMITED	5 YRS	2022/2026	2027/2031	1.90
Totals							45.31

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund , Bond Retirement Fund any other funds
For the Fiscal Year Commencing **July 1, 2026**

Buckeye Local Schools

SCHEDULE 2

FUND: GENERAL AND BOND FUND RETIREMENT (HB264)

DESCRIPTION	Prior Fiscal Year 2025 ACTUAL	Current FY 2026 ESTIMATE	Budgeted FY July 1-Dec.30 2026 FY27 ESTIMATE	Budgeted FY Jan. 1-June 30 2027 FY27 ESTIMATE	Next FY July 1-Dec.30 2027 FY28 ESTIMATE
Beginning Cash Fund Balance	\$23,512,678	\$8,913,872	\$8,463,496	\$7,991,310	\$8,585,133
Revenues:					
Property Taxes	\$9,318,938	\$8,902,288	\$3,908,703	\$4,974,713	\$3,908,703
Income Tax	\$0	\$0	\$0	\$0	\$0
Other Receipts	\$14,605,933	\$14,637,641	\$7,137,149	\$7,137,149	\$6,779,398
Transfers In	\$0	\$0	\$0	\$0	\$0
Total Resources	\$47,437,549	\$32,453,801	\$19,509,349	\$20,103,172	\$19,273,234
Total Expenditures	\$38,523,677	\$23,990,305	\$11,518,039	\$11,518,039	\$12,049,871
Encumbrances	\$318,821	\$300,000	\$155,000	\$145,000	\$155,000
Ending Unencumbered Fund Balance	\$8,595,051	\$8,163,496	\$7,836,310	\$8,440,133	\$7,068,363

FUND: PERMANENT IMPROVEMENT

DESCRIPTION	Prior Fiscal Year 2025 ACTUAL	Current FY 2026 ESTIMATE	Budgeted FY July 1-Dec.30 2026 FY27 ESTIMATE	Budgeted FY Jan. 1-June 30 2027 FY27 ESTIMATE	Next FY July 1-Dec.30 2027 FY28 ESTIMATE
Beginning Unencumbered Fund Balance	\$468,026	\$4,052,572	\$1,863,505	\$1,814,515	\$1,824,438
Revenues:					
Property Taxes	\$518,942	\$490,933	\$216,011	\$274,922	\$216,011
Income Tax	\$0	\$0	\$0	\$0	\$0
Other Receipts	\$0	\$0	\$0	\$0	\$0
Transfers In	\$3,500,000	\$0	\$0	\$0	\$0
Total Resources	\$4,486,968	\$4,543,505	\$2,079,515	\$2,089,438	\$2,040,448
Total Expenditures	\$434,396	\$2,650,000	\$250,000	\$250,000	\$250,000
Encumbrances	\$647,744	\$30,000	\$15,000	\$15,000	\$15,000
Ending Unencumbered Fund Balance	\$3,404,827	\$1,863,505	\$1,814,515	\$1,824,438	\$1,775,448

STATEMENT OF FUND ACTIVITY

Funds with Revenue Other Than Local Taxes

For the Fiscal Year Commencing **July 1, 2026**

SCHEDULE 3

I Fund BY Type	II Beginning Estimated Unencumbered Fund Balance	III Total Estimated Receipts	IV Total Resources Available For Expenditures	V Total Estimated Expenditures & Encumbrances	VI Ending Estimated Unencumbered Balance
Special Revenue Funds	80,000	704,700	784,700	714,700	70,000
Debt Service Funds	0	0	0	0	0
Capital Project Funds	13,000,000	500,000	13,500,000	9,500,000	4,000,000
Expendable Trust Funds	60,000	4,000	64,000	18,000	46,000
Enterprise Funds	360,000	855,000	1,215,000	1,115,000	100,000
Internal Service Funds					
Non-Expendable Trust Funds	100,000	3,500	103,500	1,750	101,750
Agency Funds	25,000	45,000	70,000	45,000	25,000
TOTAL FOR MEMORANDUM ONLY	13,625,000	2,112,200	15,737,200	11,394,450	4,342,750
Note: Additional detail may be required by your County Auditor. Consider reports such as financial summaries, revenue summaries, and expenditure summaries as attachments to the tax budget document. Such reports could be computer generated from your accounting database and will provide individual fund activity (both actual and projected).					

VOTED and UNVOTED DEBT OUTSIDE 10 MILL LIMIT

For the Fiscal Year Commencing **July 1, 2026**

SCHEDULE 4

TAX ANTICIPATION NOTES

Buckeye Local Schools

For the Fiscal Year Commencing July 1, 2026

SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
Amount Required To Meet Budget Year Principal & Interest Payments:		
Principal Due	NONE	
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name Of The Special Debt Service Fund		
Amount Of Debt Service To Be Apportioned To The Following Settlements:		
February Real		
August Real		
June Tangible		
October Tangible		
Total		
Name Of Fund To Be Charged		