

PACIFIC GROVE UNIFIED SCHOOL DISTRICT  
**CITIZENS' BOND OVERSIGHT COMMITTEE**  
 2024 & 2025 ANNUAL REPORT FOR MEASURE D



## Background

In March 2020, Pacific Grove Unified School District voters approved Measure D, a \$30 million General Obligation Bond, to fund improvements for repair and modernize aging schools and classrooms. Measure D passed with 67.9% voter approval.

As required under state law (Proposition 39), the Board of Trustees established a Citizens' Bond Oversight Committee (CBOC) after the passage of Measure D.

- [Measure D Full Ballot Text](#)

## About the Citizens' Bond Oversight Committee

As set forth under California state law:

- The CBOC is responsible for reviewing the district's expenditure of bond proceeds.
- The CBOC is subject to the Ralph M. Brown Public Meetings Act of the State of California.
- The CBOC is required to present an annual report to the Board of Trustees, which shall include a statement indicating whether the district complies with the requirements of Article XIII A, Section 1(b)(3) of the California State Constitution.

It should be noted that the expenditure of district funds on regular and deferred maintenance projects and the use of funds generated from sources other than the bond measure falls outside the scope of the committee's review.

## Committee Meetings and Proceedings

All committee information can be found at the [CBOC website](#).

## Committee Members

Committee members are appointed by the Board of Trustees. The following committee members were active during fiscal years 2024 and 2025:

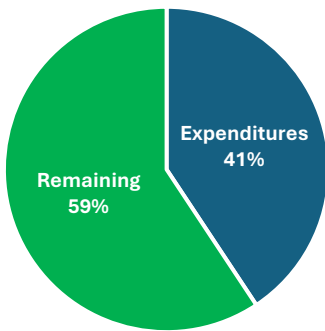
- Kasey Aliotti  
Both Parent/Guardian and active in PTA/SSC
- Joe Amelio  
Member of the Community
- Anastazia Aziz  
Parent/Guardian of Student in District
- Candace Ingram  
Taxpayer's Association
- Travis Long  
Business Organization
- Alex Lorca  
Parent/Guardian of Student in District
- Gary Miller  
Senior Citizen's Organization
- Jessica Thompson  
Support Organization

### Review of Expenditures and Proceedings

The Citizens’ Bond Oversight Committee met three times during the 2024 and 2025 fiscal years to review Measure D activities. At these meetings, district staff provided the committee with written and verbal reports and presentations, including:

- General Obligation Bond Program Updates
- 5-year Deferred Maintenance Plan Review
- General Obligation Bond Program Series Funding Updates
- Financial and Performance Audits Review

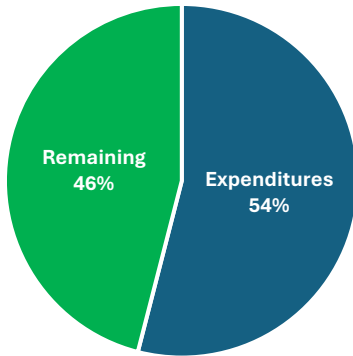
### Measure D Bond Financial Overview for Fiscal Year 2024



Bond Authorization	\$30,000,000
Interest Earned	\$22,895
<b>Total Bond Funds</b>	<b>\$30,022,895</b>
■ Expenditures	\$12,216,652
■ Bond Funds Remaining	\$17,806,243

*(Rounding factors apply)*

### Measure D Bond Financial Overview for Fiscal Year 2025



Bond Authorization	\$30,000,000
Interest Earned	\$132,434
<b>Total Bond Funds</b>	<b>\$30,132,434</b>
■ Expenditures	\$16,273,086
■ Bond Funds Remaining	\$13,859,347

*(Rounding factors apply)*

### Statement of Compliance

In conclusion, based on meetings with and reports from staff, and the auditor’s reports, the committee concludes that, to the best of its knowledge, Measure D bond funds have been spent only on authorized Measure D bond projects approved by the voters. The committee hereby states that it finds the district in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California State Constitution.