



First Interim Report Fiscal Year 2025-26



December 10, 2025
Board Presentation

BIGGS UNIFIED SCHOOL DISTRICT
First Interim Report Fiscal Year 2025-26
As of October 31, 2025

Interim budget reports offer a snapshot of a district's financial status during the fiscal year. The Governing Board of a school district certifies the district's financial condition to the county office of education through these reports. The First Interim Report covers July 1st to October 31st and forecasts financial activity through June 30th.

2025-26 Primary Budget Components:

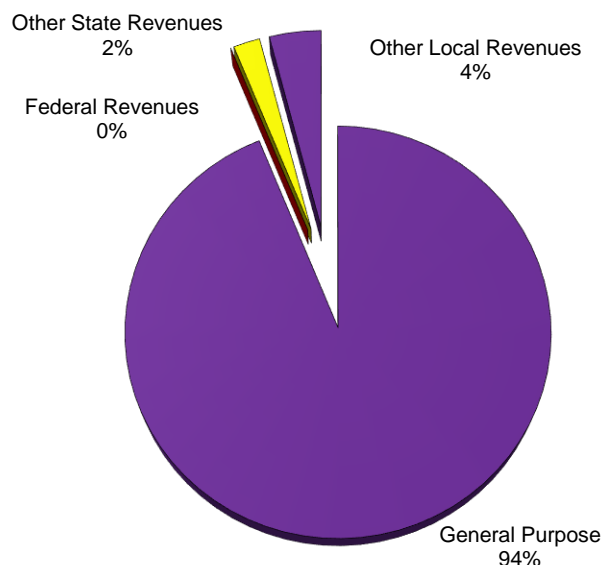
- ❖ Total estimated enrollment as of 10/31/25 is 553 versus 557 on the adopted budget.
- ❖ The Average Daily Attendance (ADA) is estimated at 525.35
- ❖ The district's estimated unduplicated pupil percentage for supplemental and concentration funding is estimated to be 64.46%. The rate will be revised based on actual data.

General Fund Revenue Components

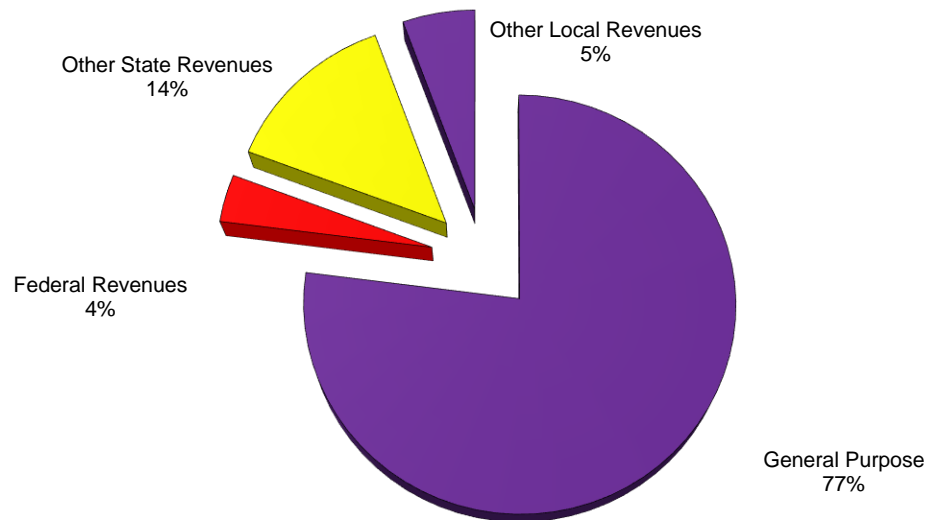
The District receives funding for its general operations from various sources. A summary of the major funding sources is illustrated below:

Description	Unrestricted	Combined
General Purpose Revenue (LCFF)	\$8,326,986	\$8,326,986
Federal Revenues	\$0	\$401,561
Other State Revenues	\$186,283	\$1,478,543
Other Local Revenues	\$362,000	\$606,832
TOTAL	\$8,875,269	\$10,813,922

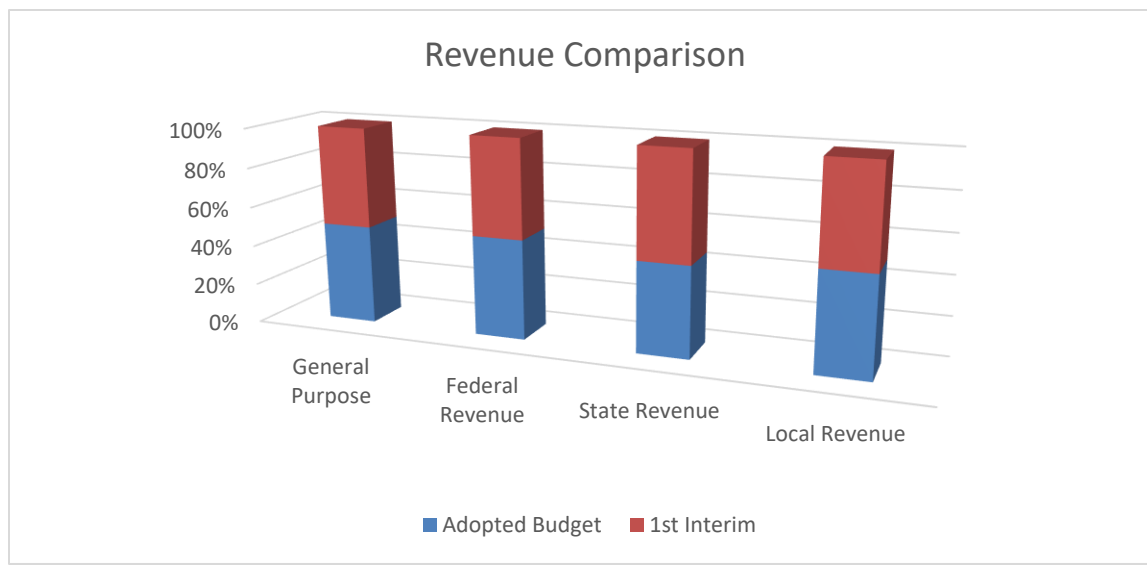
Unrestricted



Combined



Revenue-Budget Comparison



The graphs above show the Revenue comparison from the Adopted Budget and the First Interim Report

The total LCFF Revenue increases by \$77,297 from property tax collections, and State revenue rises by \$242,813 from additional ELOP Funding.

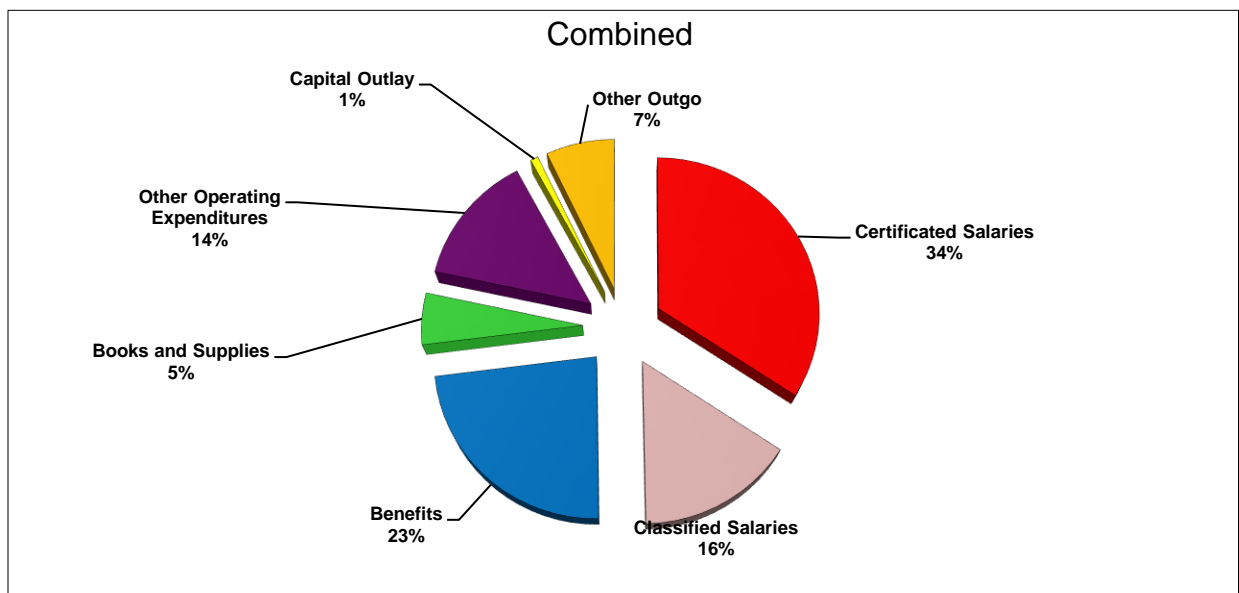
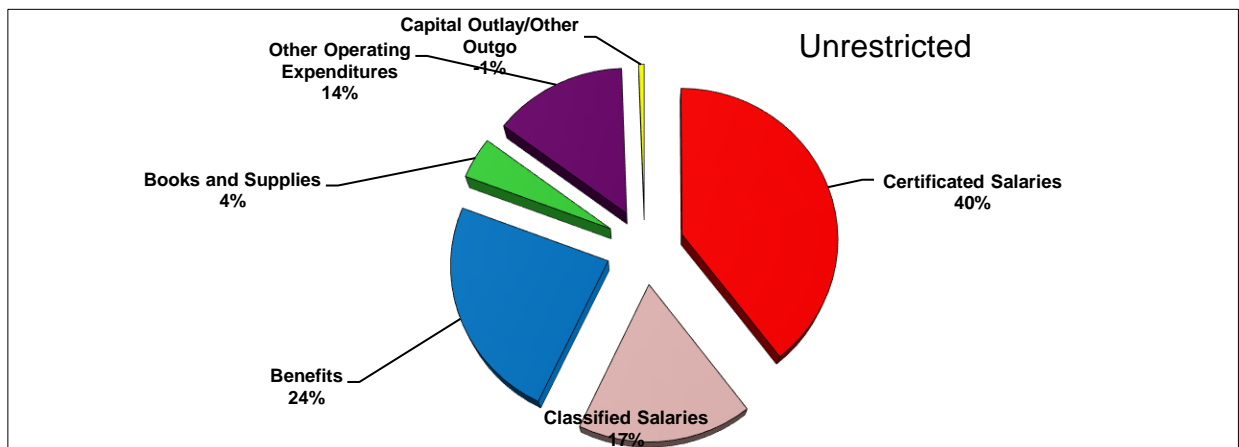
General Fund Expenditure Components

The General Fund is used for most functions within the District. As illustrated below, salaries and benefits comprise approximately 81% of the District's unrestricted budget and approximately 73% of the total General Fund budget.

Description	Unrestricted	Combined
Certificated Salaries	\$2,995,554	\$3,724,892
Classified Salaries	\$1,318,148	\$1,677,592
Benefits (Payroll Taxes and Health & Welfare Contributions)	\$1,790,213	\$2,529,868
Books and Supplies	\$338,558	\$581,106
Other Operating Expenditures	\$1,075,740	\$1,492,246
Capital Outlay	\$87,000	\$87,000
Other Outgo	-\$130,591	\$771,590
TOTAL	\$7,474,622	\$10,864,294

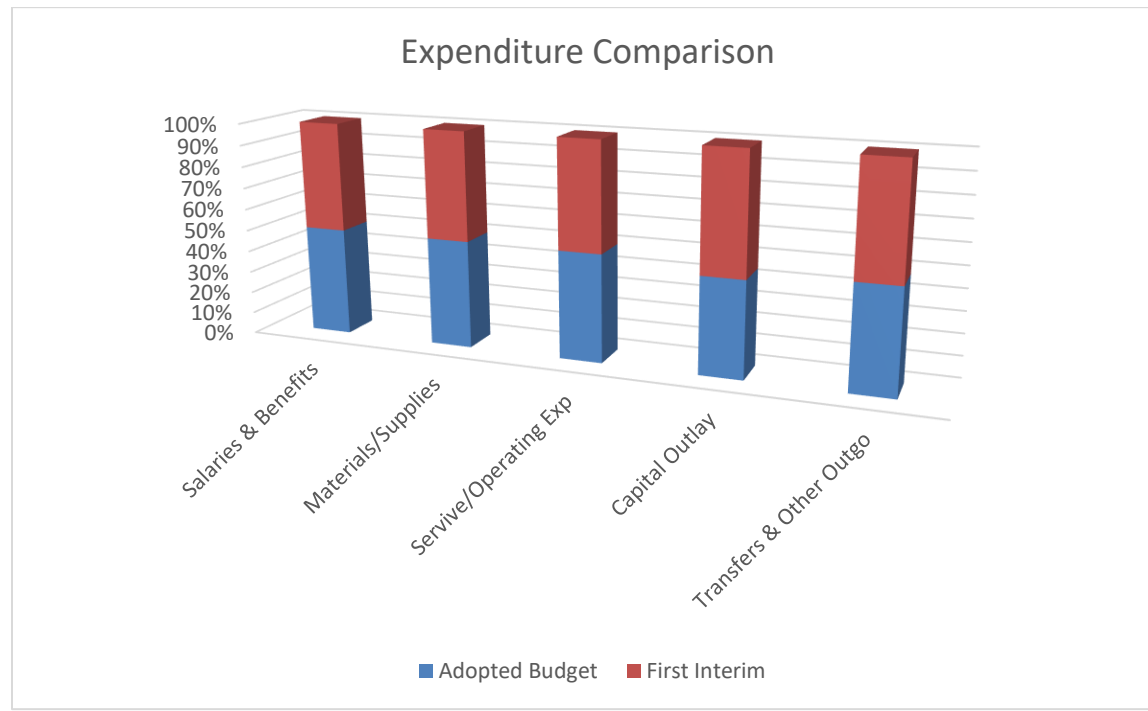
The negative **\$130,591** represents the total transfers of Indirect Costs.

The following is a graphical representation of expenditures by percentage:



Expenditure- Budget Comparison

The illustrated data below represents the First Interim total expenditure of \$10,864,294 versus the Adopted Budget Expenditures of \$10,814,553



A reduction of \$24K to Salaries and Benefits due to possible cost savings of 1 Certificated Teacher. An increase of \$17K to the Capital Outlay to reflect the actual costs of marquee signage. The Transfers and other Outgoing expenses of Special Education Billback were higher by \$51,414 in the First Interim Report than the Adopted Budget.

General Fund Summary

The District's 2025-26 General Fund projects a total deficit spending of **\$50,372**, resulting in an estimated ending fund balance of \$7,126,477. The components of the District's fund balance are as follows: revolving cash & other non-spendable - \$2,000; restricted programs - \$1,067,384; assignments and commitments - \$2,030,392; economic uncertainty - \$869,144; unassigned - \$3,157,557.

Ending Fund Balances and Reserve for Economic Uncertainties

Description	Total
Revolving Account	\$2,000
Restricted Accounts	\$1,067,384
Commitments	\$1,565,571
Other Assignments	\$464,821
Reserved for Economic Uncertainties	\$869,144
Unassigned/Unappropriated Amount	\$3,157,557
TOTAL	\$7,126,477

Fund Summaries

Illustrated below is a summary of each Fund's fund balance and corresponding change.

FUND	2024-25	Est. Net Change	2025-26
GENERAL (UNRESTRICTED & RESTRICTED)	\$7,376,849	(\$250,372)	\$7,126,477
STUDENT BODY ACTIVITIES (FUND 08)	\$240,249	\$31,000	\$271,249
CAFETERIA FUND (FUND 13)	\$345,947	(\$54,885)	\$291,062
SPECIAL RESERVE (FUND 17)	\$1,124,202	\$230,000	\$1,354,202
SPECIAL RESERVE (FUND 20)	\$579,784	\$20,000	\$599,784
BUILDING FUND (FUND 21)	\$5,924,701	(\$3,649,240)	\$2,275,461
CAPITAL FACILITIES (FUND 25)	\$130,408	\$2,000	\$132,408
CAPITAL OUTLAY (FUND 41)	\$96	\$10	\$106
BOND INTEREST & REDEMPTION (FUND 51)	\$296,794	\$0	\$296,794
DEBT SERVICE FUND (FUND 56)	\$147	\$15	\$162
FOUNDATION PRIVATE-PURPOSE TRUST (FUND 73)	\$801,648	\$20,000	\$821,648
TOTAL	\$16,820,825	(\$3,651,472)	\$13,169,353

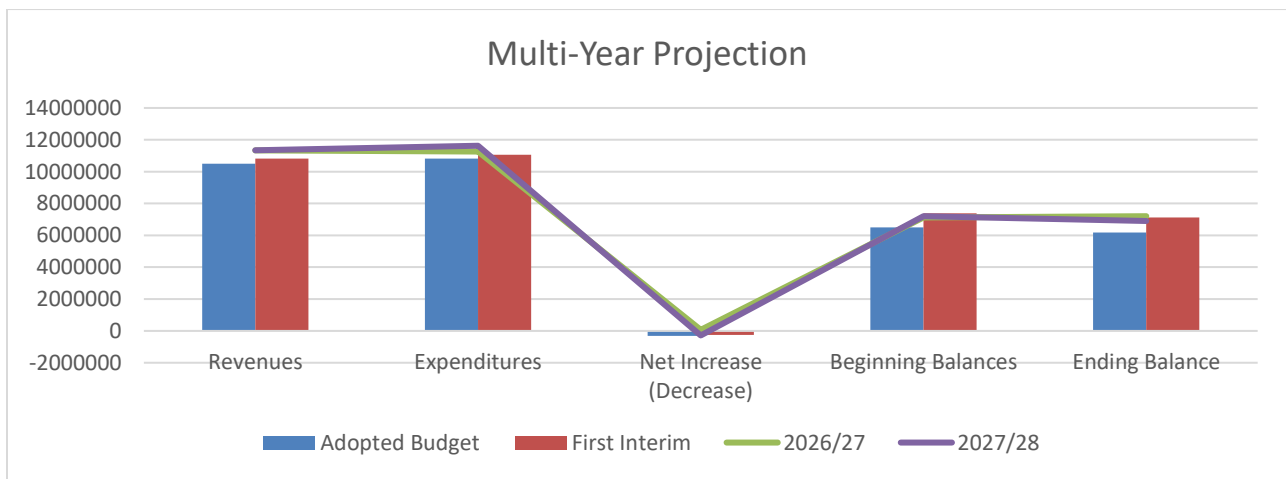
The General Fund decreases by \$200K due to a transfer to Fund 17, Cafeteria Fund decreases by \$54K due to estimated supplies/food costs. The Building Fund is projected to spend \$3.6M

Cash Flow

The district anticipates positive monthly cash balances during the 2025-26 school year. As of June 30, 2025, the General Fund Cash balances are projected at \$7,861,482. Cash is closely monitored to ensure the district remains liquid to meet its obligations.

Multi Year Projection

Description	OB	F1 25/26	2026/27	2027/28
Revenues	\$ 10,493,151	\$10,813,922	\$11,336,570	\$11,341,020
Expenditures/Outgo	\$ 10,814,553	\$11,064,294	\$11,269,244	\$11,627,176
Net Increase (Decrease)	(\$321,402)	(\$250,372)	\$67,326	(\$286,156)
Beginning Balance	\$ 6,498,587	\$7,376,849	\$7,126,477	\$7,193,803
Ending Balance	\$ 6,177,185	\$7,126,477	\$7,193,803	\$6,907,647
% Reserves	29.18%	37.64%	39.19%	36.86%



Fiscal Scenarios:

The Legislative Analyst's Office (LAO) prediction for 2026-27 Cost of Living Adjustments (COLA) is about **2.51 %**. The COLA is determined by a national price index for state and local governments and finalized in late April before the start of the year. The district will take a closer look when Governor Newsom releases his 2026-27 Governor's budget proposal by January 2026. The projections will be analyzed and adjusted as appropriate as the variable changes through legislative action or economic turnover at the state or local level.

Certain funds not reflected in the First Interim Report will be updated in the Second Interim Report 2025-26 at the March 2026 meeting.

The District must continue to closely monitor employee salaries and benefits currently funded through one-time resources.

Conclusion:

Despite projected deficit spending this year and in the future, the first interim budget and multi-year projections support the district's ability to meet its financial obligations for the current and subsequent two years.

The Administration is confident that the district will maintain prudent operating reserves and have the necessary cash to remain fiscally solvent.