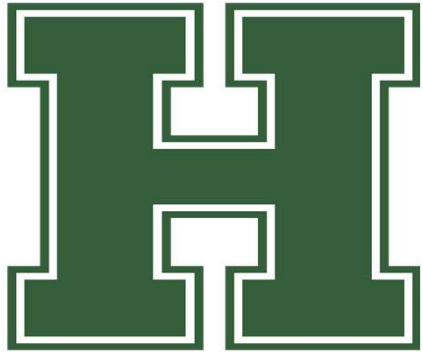
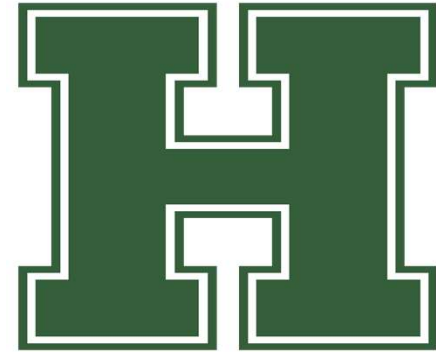


Hainesport Township School District 25-26 Annual Budget

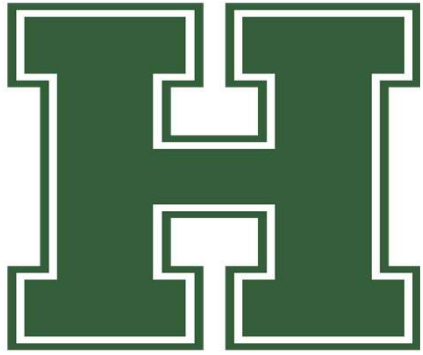
"It is the purpose of the Hainesport School District to provide our students with a solid foundation upon which to meet the academic, emotional, and social challenges of secondary and higher education."



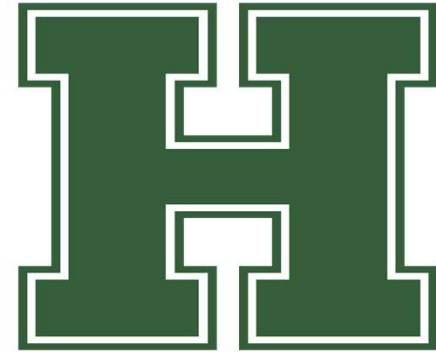
This Budget...



- **Expands academic and co-curricular programs**
- **Ensures we have adequate staffing**
- **Provides funding for teacher and paraprofessional training**
- **Upgrades to security and technology**
- **Invests more into Special Services**
- **Introduces new curricular tools to better engage students**



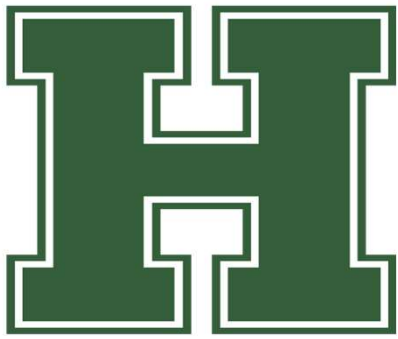
What is Banked Cap?



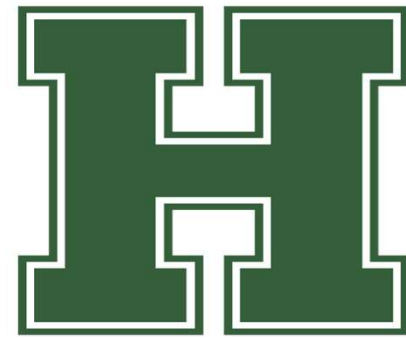
- In 2010, the statutory tax levy cap (N.J.S.A. 18A:7F-38) was established to implement a 2% increase over the prior year general fund levy in order to restrict the increase in local property taxes.
- When a school district does not utilize its full allowable tax levy increase in a given year, the unused portion is “banked”.
- This unused allowable remainder (or “banked cap”) can be carried over and used to increase a future year’s tax levy by that specific amount and percentage, above the 2% statutory tax levy cap.
- Banked cap does have an expiration date



Tax Implications



2025 Tax Impact



Local Tax Levy	2024-2025	2025-2026	Inc/(Dec)
General Fund	\$9,671,688	\$10,081,048	\$409,360
Debt Service Fund	\$416,712	\$380,379	(\$36,333)
Total	\$10,088,400	\$10,461,427	\$373,027

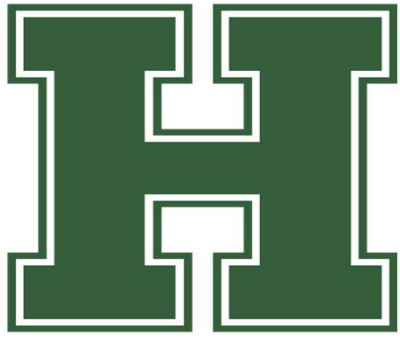
Tax Rates	2024-2025	2025-2026	Inc/(Dec)
General Fund	1.2200	1.2718	0.0517
Debt Service Fund	0.0526	0.0480	(0.0046)
Total	1.2726	1.3197	0.0471

New School Tax Rate = \$1.3197 per \$100 of assessed value

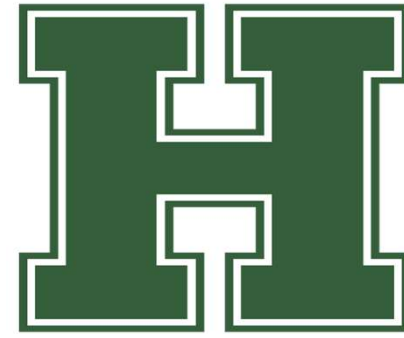
(Increase of \$0.0471 per \$100 of assessed value)

Net Valuation Taxable for Hainesport Twp: \$792,687,100.00

Increase of \$0.01 (one penny) in Tax Rate = \$79,268.71



2025 Tax Impact (cont'd)



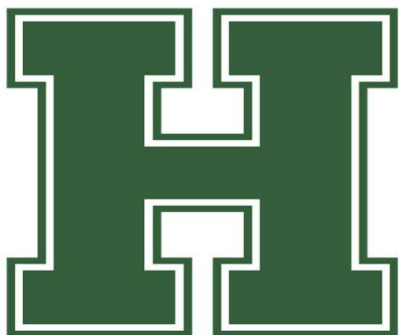
Assessment	2024-2025	2025-2026	Inc/(Dec)	Per Month
\$600,000	\$7,635.62	\$7,918.45	\$282.83	\$23.57
\$450,000	\$5,726.72	\$5,938.84	\$212.12	\$17.68
\$300,000	\$3,817.81	\$3,959.23	\$141.42	\$11.78
\$281,068	\$3,577.86	\$3,709.37	\$131.51	\$10.96
\$250,000	\$3,181.51	\$3,299.36	\$117.85	\$9.82
\$200,000	\$2,545.21	\$2,639.48	\$94.28	\$7.86
\$150,000	\$1,908.91	\$1,979.61	\$70.71	\$5.89

Average Assessed Residential Property in Hainesport for 2024:

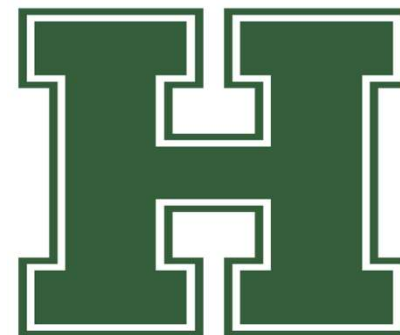
\$281,068



Analysis of Revenues



Revenue Analysis

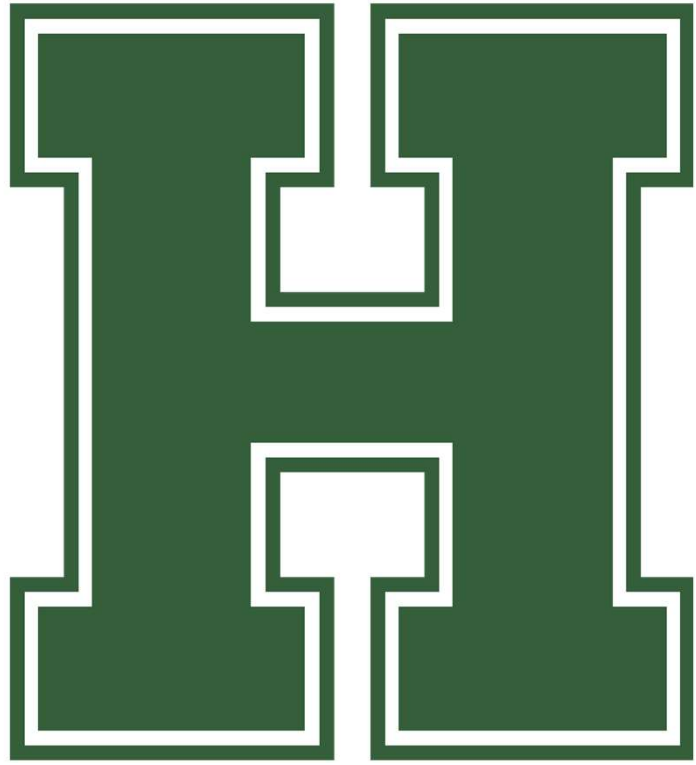


	FY25	FY26	Inc/(Dec)	Percentage
Fund Balance	\$768,107	\$681,228	(\$86,879)	-11%
Local Tax Levy - Gen Fund	\$9,671,688	\$10,081,048	\$409,360	4.233%
Withdrawal From Reserve (Maintenance)	\$0	\$0	\$0	N/A
Withdrawal From Reserve (Capital)	\$265,000	\$0	(\$265,000)	N/A
Tuition	\$0	\$0	\$0	N/A
State Aid	\$841,220	\$876,094	\$34,874	4%
Miscellaneous	\$98,929	\$28,876	(\$70,053)	-71%
Total General Fund	\$11,644,944	\$11,667,246	\$22,302	0.19%

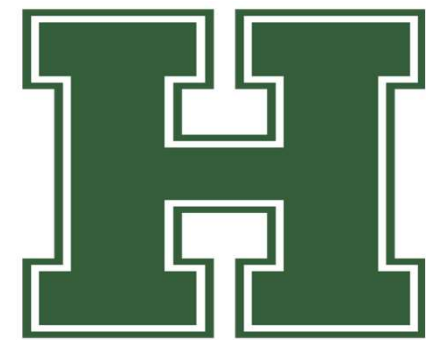
Title Funds	\$94,957	\$76,000	(\$18,957)	-25%
IDEA	\$160,217	\$128,600	(\$31,617)	-25%
PEA Local Contribution	\$122,856	\$159,060	\$36,204	23%
Other Revenues from Local Sources	\$2,500	\$2,500	\$0	0%
Preschool Expansion Aid (PEA)	\$768,209	\$1,115,406	\$347,197	31%
Total Special Revenue	\$1,148,739	\$1,481,566	\$332,827	22.46%

Local Tax Levy - Debt Svc Fd	\$416,712	\$380,379	(\$36,333)	-10%
Debt Service Aid	\$4,788	\$4,371	(\$417)	-10%
Total Debt Service Fund	\$421,500	\$384,750	(\$36,750)	-9.55%

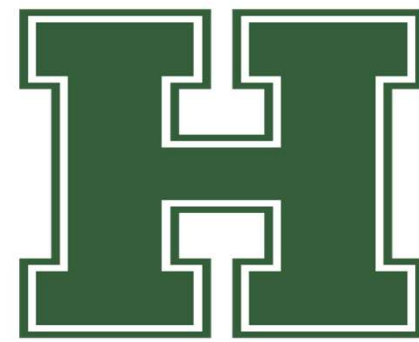
Total Revenue	\$13,215,183	\$13,533,562	\$318,379	2.35%
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Analysis of Appropriations

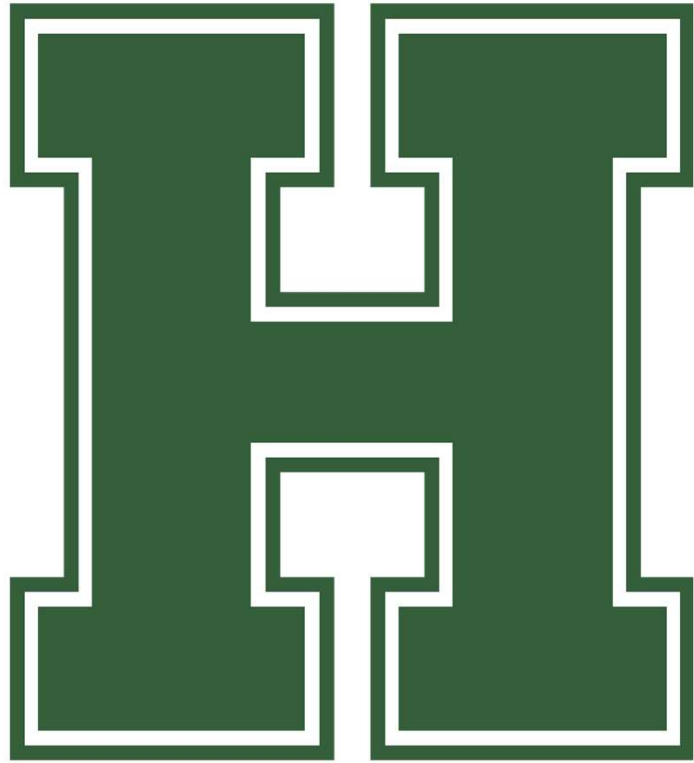


Analysis of Appropriations

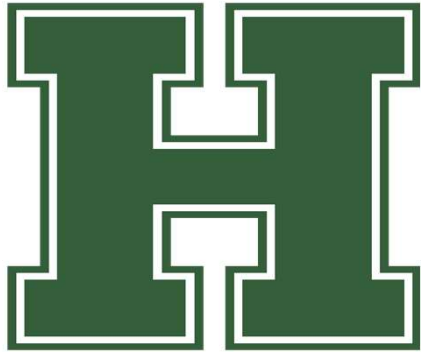


	2024-2025	2025-2026	Inc/(Dec)	Percentage
Classroom Instruction	\$4,468,507	\$4,817,370	\$348,863	7%
Support Services	\$1,534,135	\$1,612,621	\$78,486	5%
Administration	\$1,031,305	\$956,032	(\$75,273)	-8%
Operations & Plant Maintenance	\$1,068,546	\$1,003,427	(\$65,119)	-6%
Extracurricular Activities	\$63,401	\$63,401	\$0	0%
Transportation	\$516,315	\$576,973	\$60,658	11%
Benefits	\$2,076,418	\$1,840,046	(\$236,372)	-13%
OOD Tuition/Services	\$541,440	\$704,470	\$163,030	23%
Total General Fund	\$11,300,067	\$11,574,340	\$274,273	2.37%

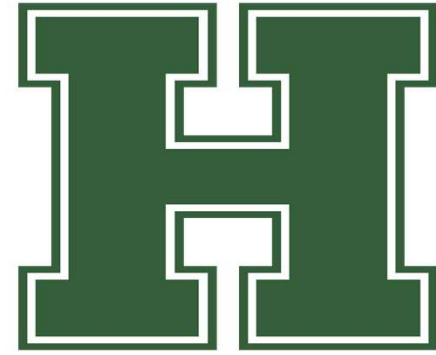
The 2025-2026 budget has 83% of total General Fund allocated to programs having a direct impact on students. This is up from 81% in 2024-2025.



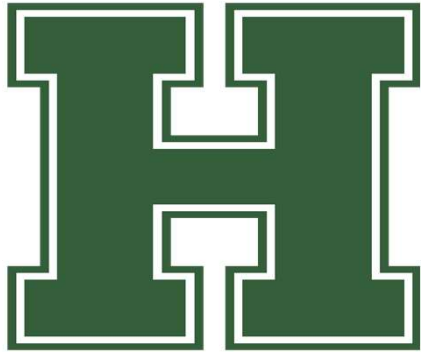
**Tax Levy
Incentive Aid**



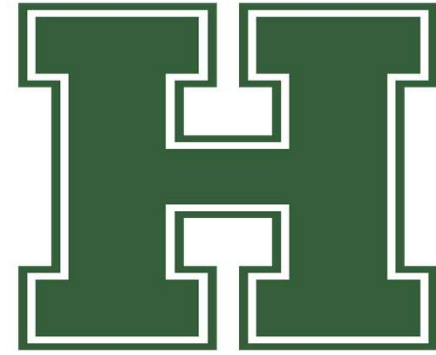
What is T.L.I.A.?



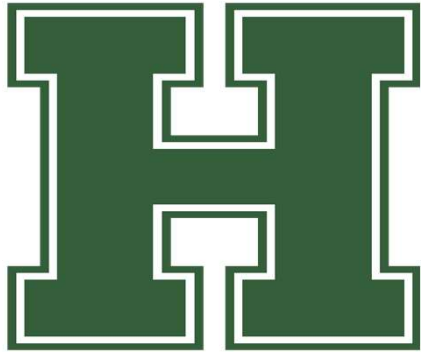
- Allows school districts a one-time, additional adjustment above its 2% tax levy cap.
- Fills the gap for school districts below the adequacy threshold.
- Eligible districts: those whose prebudget year tax levy is less than the local fair share amount AND their adequacy spending is less than their adequacy threshold.
- A portion of the funds would come from an increase in local tax levy and the remainder would come from additional state aid.



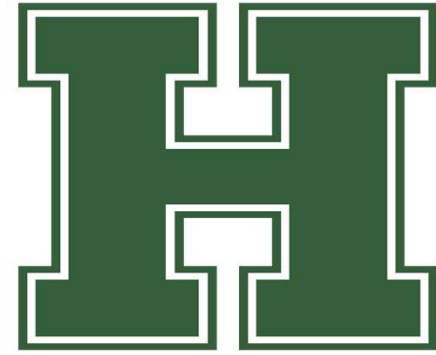
Objectives for Additional Funding



- **Even More for Special Services**
- **Budget More for Any Unexpected Out-of-District Tuition Costs**
- **Add Staffing (Classroom Aides)**
- **Accelerate Upgrades for Safety/Security Hardware**



Application Process



- Application submitted to state on April 14
- Still awaiting Letter of “Approval”

• **From Executive County Business Officer:**

IMPORTANT Caveat RE “Approval” letters:

- *“Please be advised that this approval, including the district’s authority to increase the general tax levy and the award of tax levy incentive aid, is subject to the approval of the FY 2026 State appropriations act.”*
- What does this mean?
 - Everything is predicated upon the state legislature passing the Appropriations Act and approving the state budget.



Thank You

**This concludes the presentation of the
2024-2025 revised budget.**

**Thank you for your continued support of
the Hainesport Township School District.**