

To: Dr. Andalib Khelghati, Superintendent of Schools

From: Raphael Obafemi, Chief Financial Officer/CSBO

Subject: November 2025 CPI-U

Date: January 12, 2026

Objective: **Information** **Discussion** **Follow-up** **Decision**

The Consumer Price Index for All Urban Consumers (CPI-U) increased 0.2 percent on a seasonally adjusted basis over the two months from September 2025 to November 2025, the U.S. Bureau of Labor Statistics reported. Over the last 12 months, the all items index increased 2.7 percent before seasonal adjustment. The Bureau of Labor Statistics did not collect survey data for October 2025 due to a lapse in appropriations.

The seasonally adjusted index for all items less food and energy rose 0.2 percent over the 2 months ending in November. From September to November, the index for shelter increased 0.2 percent. The energy index rose 1.1 percent over the same 2-month period and the food index increased 0.1 percent. Other indexes which increased over the 2 months ending in November include household furnishings and operations, communication, and personal care. In contrast, the indexes for lodging away from home, recreation, and apparel decreased over the same 2-month period.

One-Month Percentage Change in CPI for All Urban Consumers (CPI-U), seasonally adjusted November 2024 –November 2025 percentage change

