2024-25 Unaudited Actuals

Board of Trustees

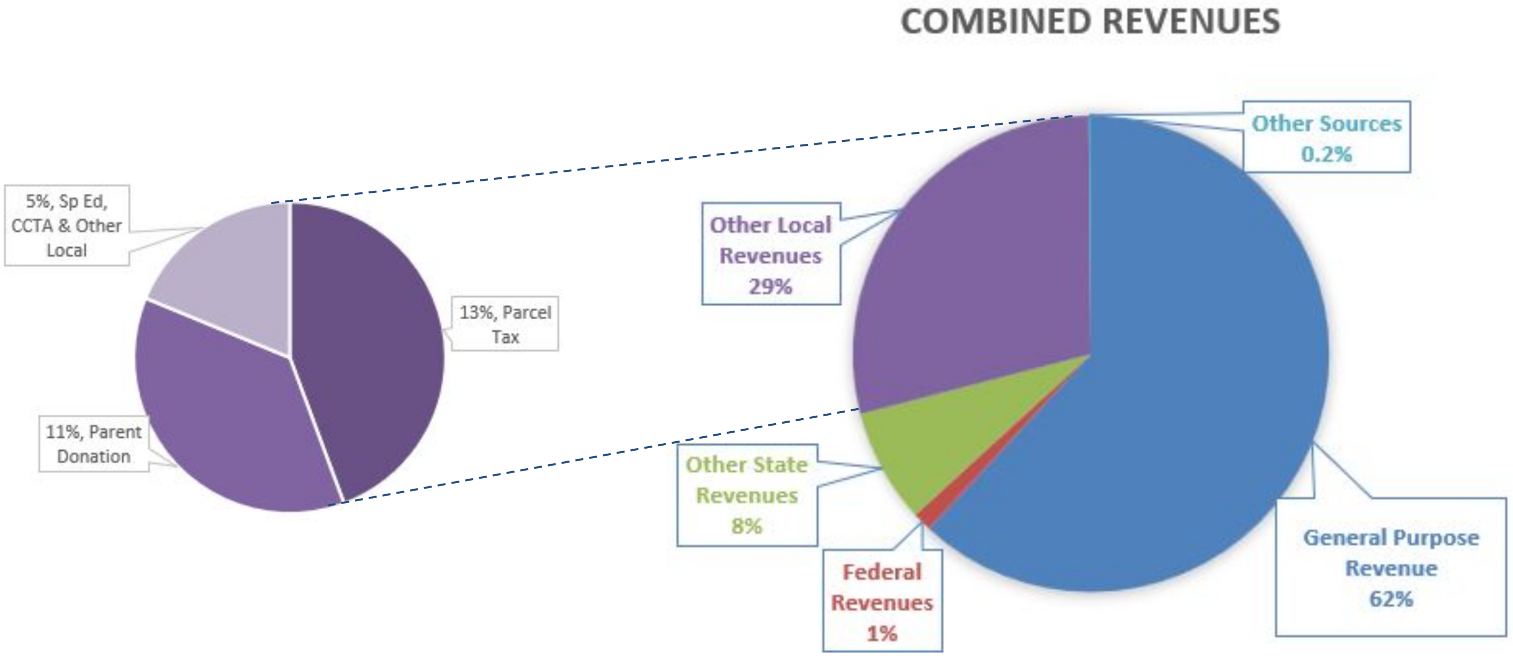
Orinda Union School District
September 15, 2025

Annual Budget Cycle

2025-26 Fiscal Year Budget Cycle	
Description	**Board of Trustees Meeting**
District Adopted Budget	June 9, 2025
State Enacted Budget	July 1, 2025
Unaudited Actuals (2024-25)	*September 15, 2025*
First Interim (as of October 31)	December 15, 2025
Annual Financial Audit (2024-25)	*January, 2026*
Second Interim (as of January 31)	March 9, 2026
Unaudited Actuals (2025-26)	By September 15, 2026

Unaudited Actuals 2024/25 - Revenues

- Orinda USD is an LCFF funded district with ~62% of revenue received from the State.
- Local funding is significant with ~29% funded by the local Parcel Tax (~13%), Parent Donations (~11%) and other local revenues (~5%)



Revenues

Combined Revenues	24/25 Estimated Actuals	24/25 Unaudited Actuals	Difference
General Purpose Revenue	28,145,200	28,343,800	198,600
Federal Revenues	592,400	592,400	0
Other State Revenues	3,323,400	3,550,100	226,700
Other Local Revenues	13,071,800	13,299,500	227,700
Total	**45,132,800**	**45,785,800**	**653,000**

Revenues - Unrestricted

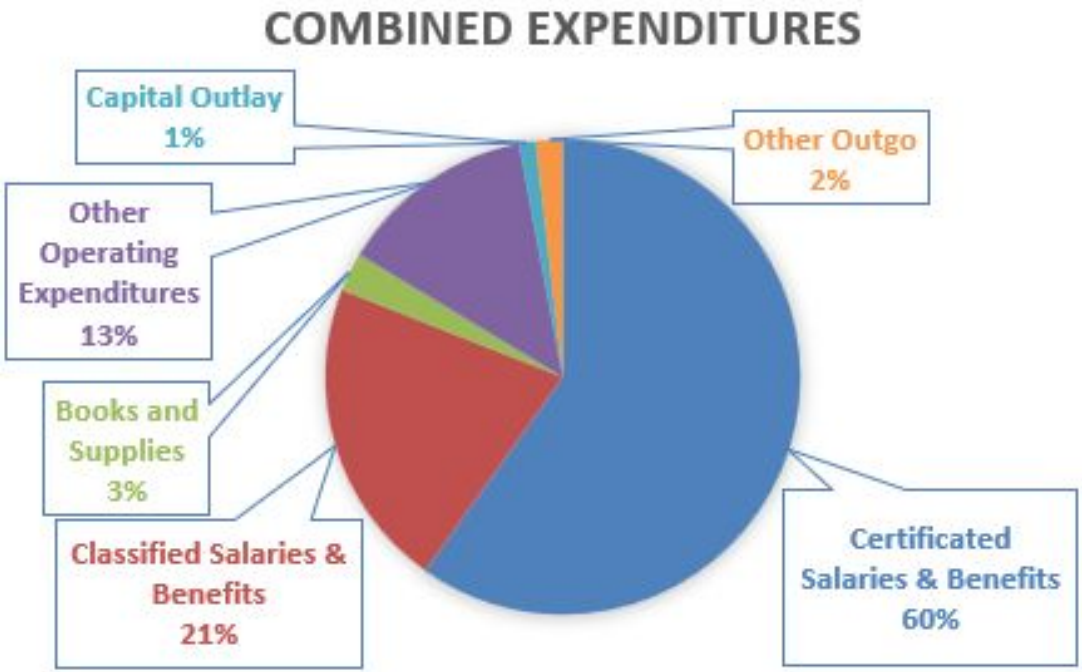
Unrestricted Revenues	24/25 Estimated Actuals	24/25 Unaudited Actuals	Difference
General Purpose Revenue	27,219,500	27,437,100	217,600
Federal Revenues	-	-	-
Other State Revenues	674,000	724,900	50,900
Other Local Revenues	4,536,200	4,629,900	93,700
Contributions	(6,561,100)	(5,750,700)	810,400
Total	**25,868,600**	**27,041,300**	**1,172,695**

Revenues - Restricted

Restricted Revenues	24/25 Estimated Actuals	24/25 Unaudited Actuals	Difference
General Purpose Revenue	925,800	906,700	(19,000)
Federal Revenues	592,400	592,400	0
Other State Revenues	2,649,400	2,825,200	175,800
Other Local Revenues	11,185,000	11,494,800	309,800
Contributions	6,561,100	5,750,700	(810,400)
Total	**19,264,300**	**18,744,600**	**(519,700)**

Unaudited Actuals 2024/25 - expenditures

- 81% of Orinda USD expenditures are dedicated to staff compensation (salaries and benefits).



Expenditures

Combined Expenditure	24/25 Estimated Actuals	24/25 Unaudited Actuals	Difference
Salaries & Benefits	37,494,300	37,400,900	(93,400)
Books and Supplies	1,388,700	1,215,300	(173,400)
Services	6,524,500	6,194,600	(329,900)
Capital Outlay	433,100	520,000	86,900
Other Outgo	837,900	839,500	1,600
Transfer Out	10,000	10,000	-
Total	**46,688,600**	**46,180,200**	**(508,400)**

Expenditures - Unrestricted

Unrestricted Expenditure	24/25 Estimated Actuals	24/25 Unaudited Actuals	Difference
Salaries & Benefits (Certificated)	16,537,500	16,856,000	314,500
Salaries & Benefits (Classified)	6,399,600	6,466,500	66,960
Books and Supplies	960,000	811,400	(148,600)
Services	2,351,800	2,507,800	156,000
Capital Outlay	-	-	-
Other Outgo	202,600	202,700	100
Transfer Out	10,000	10,000	-
Total	**26,461,500**	**26,854,500**	**393,000**

Expenditures - Restricted

Restricted Expenditure	24/25 Estimated Actuals	24/25 Unaudited Actuals	Difference
Salaries & Benefits (Certificated)	11,167,800	10,782,100	(385,700)
Salaries & Benefits (Classified)	3,389,400	3,296,200	(93,200)
Books and Supplies	428,600	403,800	(24,800)
Services	4,172,700	3,686,800	(485,900)
Capital Outlay	433,100	520,000	86,900
Other Outgo	635,300	636,800	1,500
Transfer Out	-	-	-
Total	**20,227,000**	**19,325,700**	**(901,300)**

Summary

Description	24/25 Estimated Actuals	24/25 Unaudited Actuals
REVENUES	45,132,800	45,785,800
EXPENDITURES	46,688,600	46,180,200
Net Increase/Decrease in Fund Balance	(1,555,700)	(394,600)
Ending Fund Balance	5,981,400	7,142,800
Restricted	949,900	1,283,700
Designated for Economic Uncertainties (9%)	4,202,000	4,156,200
Assigned	829,600	1,676,300
Unassigned	-	26,600

Other Funds - Separate From General Fund

Fund	2023-24	Est. Net Change	2024-25
01 - General Fund (Unrestricted & Restricted)	$7,537,000	-$394,000	$7,143,000
13 - Cafeteria Special Revenue Fund (Food Svcs)	$738,000	-$98,000	$639,000
14 - Deferred Maintenance Fund	$47,000	-$47,000	$0
21 - Building Fund (Measure E & I)	$48,025,000	-$15,843,000	$32,182,000
25 - Capital Facilities Fund (Developer Fees)	$668,000	-$401,000	$268,000
40 - Special Reserve Fund for Capital Outlay Projects	$3,003,000	-$288,000	$2,714,000
51 - Bond Interest and Redemption Fund (Debt Svcs)	$4,503,000	-$426,000	$4,077,000
63 - Other Enterprise Fund (BASC)	$108,000	-$26,000	$82,000
71 - Retiree Benefit Fund (OPEB Trust)	$1,689,000	$217,000	$1,906,000
TOTAL	$66,318,000	-$17,307,000	$49,011,000

Overview

- Revenues increased in LCFF revenues due to the ADA increase and accounting correction for the 21/22 transaction. Special Education entitlement increased due to the ADA increase and SELPA releasing excess money from prior years. The State grant payment from 22/23 was released, which was not anticipated. Lottery rates, facility use permit income, and interest earnings increased.
- Expenditures decreased in Special Education in various areas, school supply budgets not fully spent, maintenance orders/repairs happened in July/August.
- Reclassification of Special Education budget to Unrestricted resources to minimize the maintenance of effort growth, reduced the contributions to Special Education.
- Revenue and Expenditure projections will be adjusted according to the trend at the 1st Interim Budget in December.