

**Walden Academy, Inc. Board of Directors' Meeting Packet**  
**Tuesday, December 16th, 2025**

The meeting will be held at the Walden Main Campus, 1149 W. Wood Street, Willows, California

**Call to Order and Attendance at: Board Members**

J. Gladman  
J. Mercado  
N. Michaud  
S. Von Bargen

**Pledge of Allegiance**

**Review & Approval of Agenda**

**Public Comments:**

- COMMENTS FROM THE FLOOR - At this time any person wishing to speak to any item not on the agenda will be granted three minutes to make a presentation to the Board of Directors.
- COMMENTS ON AGENDA ITEMS – Any person wishing to speak to any item on the agenda will be granted five minutes to make a presentation to the Board of Directors.

**Consent Agenda**

Approval of Minutes: November 2025  
Approval of Check Register: October & November 2025  
Approval of Financials: November 2025  
Staff:  
Committee Developed Policy/Procedures:

**Administrator/Board Member Reports**

Financial Update  
Superintendent's Report  
PTC Update  
Board Member Reports  
Governance Committee  
Planning Committee

**Discussion/Action Items**

1. **2025/2026 First Interim Budget** (M. Vanderwal)- The board will review and take action as necessary.
2. **2024-2025 Financial Audit (M. Vanderwaal)**- The board will review and approve as necessary.
3. **Appointment of New Board Members**- Pursuant to Gov. Code §54954.2, actions will be taken in open session unless otherwise permitted by law.
  - Review and approve resignation of Michael Martin, Board President.
  - Review and consider candidates for open Board seats.
  - Take action on appointment(s) to the Board of Directors.
  - Administer Oath of Office (if applicable/required by bylaws).

#### 4. Reorganization of Board Officers

- Elect Board officers (President/Chair, Vice President/Vice Chair, Secretary, Treasurer) per the school's bylaws.
- Confirm updated officer roles and terms.

#### 5. Board Report Disposal of Materials

- Discuss and rule to continue to store items or take action

#### Pending/Upcoming Items

##### 1. SARC Report

#### Announcements

##### 1. Next Regular Meeting: January 27th, 2026

#### Adjournment

**Vision:** "Walden Academy aims to foster integrity as the cornerstone of character development, guiding students to make principled decisions and embrace honesty, accountability, and perseverance. We nurture a supportive environment igniting curiosity and building a strong academic foundation, aiming to cultivate respected leaders who uphold these ideals in society."

**Mission:** Walden Academy is dedicated to fostering integrity, academic excellence, and social-emotional growth in our students. With small class sizes and low student to adult ratio, we create a nurturing environment that values curiosity, accountability, and perseverance, guided by the CARES traits. Utilizing Responsive Classroom and Toolbox strategies, we offer personalized intervention time and rigorous academics to instill a growth mindset. Our River Hawk STEM and Ag program connects students to their rural roots while preparing them for future success, supported by hands-on learning and engaging out of school learning experiences. We value and seek active partnerships with families and the community to enhance our students' educational experiences.

#### THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

#### REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

#### REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting Walden Academy at 1149 W. Wood Street, Willows, CA 95988, (530)361-6480, or [mmartin@waldenacademy.org](mailto:mmartin@waldenacademy.org) as far in advance as possible, but no later than 24 hours before the meeting.

#### FOR MORE INFORMATION

For more information concerning this agenda or for materials relating to this meeting, please contact Walden Academy at 1149 W. Wood Street, Willows, CA 95988, (530)361-6480 or [mmartin@waldenacademy.org](mailto:mmartin@waldenacademy.org)

**Walden Academy, Inc. Board of Directors' Meeting Agenda**  
**Tuesday, November 18th, 2025, 6:00 p.m.**

The meeting will be held at the Walden Main Campus, 1149 W. Wood Street, Willows, California

**Call to Order and Attendance at: Board Members** **The meeting was called to order at 6:02**  
**p.m.**

M. Martin **Present**  
J. Gladman **Present**  
J. Mercado **Present**  
N. Michaud **Absent**  
S. Von Bargen **Present**

**Pledge of Allegiance**

**Review & Approval of Agenda** **Gladman made a motion to approve the agenda as presented. The motion was seconded by Director Mercado. Motion carried with 4 ayes and 0 nays.**

**Public Comments:** **None**

- COMMENTS FROM THE FLOOR - At this time any person wishing to speak to any item not on the agenda will be granted three minutes to make a presentation to the Board of Directors.
- COMMENTS ON AGENDA ITEMS – Any person wishing to speak to any item on the agenda will be granted five minutes to make a presentation to the Board of Directors.

**Consent Agenda**

Approval of Minutes: **Mercado made a motion to approve the minutes as presented. The motion was seconded by Gladman. Motion carried with 4 ayes and 0 nays.**

Approval of Check Register: **No action was taken, as the check register was not provided by the Chief Business Official.**

Approval of Financials: **No action was taken, as financial reports were not provided by the Chief Business Official.**

Staff: **None**

Committee Developed Policy/Procedures: **None**

**Administrator/Board Member Reports**

Financial Update **No financial update was provided, as the Chief Business Official was not in attendance.**

Superintendent's Report **Update on LCAP goals and progress.**

PTC Update **Sees candy fundraiser upcoming, pop-ups for students monthly.**

Board Member Reports **None**

Governance Committee **None**

Planning Committee **None**

**Discussion/Action Items**

- 1. Election of Board Members (M. Martin)-** In accordance with Article VII, Sections 5.1 and 15 of the Walden Academy, Inc. Bylaws, the Board of Directors will conduct its annual election of Board members. The Board will review the slate of qualified

nominees, consider incumbent reappointments if applicable, and take action to appoint members to open Board seats effective January 1 of the upcoming year. The Board discussed upcoming Board member elections and the anticipated need to recruit approximately two to three new Board members. The Superintendent indicated that information regarding the election process will be shared in the weekly newsletter.

## **Pending/Upcoming Items**

1. SARC Report

## **Announcements**

1. **Next Regular Meeting:** December 16th, 2025, 6:00 p.m.

**Adjournment** The meeting was adjourned at 6:48 p.m.

**Vision:** "Walden Academy aims to foster integrity as the cornerstone of character development, guiding students to make principled decisions and embrace honesty, accountability, and perseverance. We nurture a supportive environment igniting curiosity and building a strong academic foundation, aiming to cultivate respected leaders who uphold these ideals in society."

**Mission:** Walden Academy is dedicated to fostering integrity, academic excellence, and social-emotional growth in our students. With small class sizes and low student to adult ratio, we create a nurturing environment that values curiosity, accountability, and perseverance, guided by the CARES traits. Utilizing Responsive Classroom and Toolbox strategies, we offer personalized intervention time and rigorous academics to instill a growth mindset. Our River Hawk STEM and Ag program connects students to their rural roots while preparing them for future success, supported by hands-on learning and engaging out of school learning experiences. We value and seek active partnerships with families and the community to enhance our students' educational experiences.

### **THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE**

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

### **REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY**

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

### **REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY**

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting Walden Academy at 1149 W. Wood Street, Willows, CA 95988, (530)361-6480, or [mmartin@waldenacademy.org](mailto:mmartin@waldenacademy.org) as far in advance as possible, but no later than 24 hours before the meeting.

### **FOR MORE INFORMATION**

For more information concerning this agenda or for materials relating to this meeting, please contact Walden Academy at 1149 W. Wood Street, Willows, CA 95988, (530)361-6480 or [mmartin@waldenacademy.org](mailto:mmartin@waldenacademy.org)

# Walden Academy Inc

## Check Register

October 31, 2025

Check #	Date	Payee	Amount
8470	10/2/25	AUDREY G. PERKES	19.88
8471	10/2/25	KARI CRAWFORD	44.23
8472	10/2/25	ARI SERVICE INC	3,916.67
8473	10/2/25	LUCINEA S. MOSS	30.86
8474	10/2/25	MENDES SUPPLY COMPANY	219.46
10/02/25-EFT	10/2/25	PAYLOCITY	4,875.00
10/03/25-1-TRF	10/3/25	WALDEN ACADEMY	5,000.00
10/03/25-EFT	10/3/25	AFLAC	332.11
10/09/25-WIRE FEE	10/9/25	TRI COUNTIES BANK	15.00
10/09/25-EFT	10/9/25	PAYCHEX OF NEW YORK, LLC	28.67
8475	10/10/25	EDTEC, INC.	833.33
8476	10/10/25	MERRILEE VANDERWAAL	1,470.00
8477	10/10/25	CHICO AREA RECREATION AND PARK DISTRICT	210.00
8478	10/10/25	GOTO COMMUNICATIONS, INC.	756.75
8479	10/10/25	AMAZON CAPITAL SERVICES	2,789.49
8480	10/10/25	EMMA BERGLOF	48.10
8481	10/10/25	SUPERIOR SUPPLY CENTER	1,563.66
8482	10/10/25	ANTONIO A TAPIA	2,473.57
10/10/25-EFT	10/10/25	PAYCHEX OF NEW YORK, LLC	685.82
14962	10/10/25	PAYROLL	610.26
14963	10/10/25	PAYROLL	410.17
14964	10/10/25	PAYROLL	136.72
14965	10/10/25	PAYROLL	273.45
14966	10/10/25	PAYROLL	783.06
14967	10/10/25	PAYROLL	205.09
14968	10/10/25	PAYROLL	165.18
14974	10/10/25	PAYROLL	1,046.80
14984	10/10/25	PAYROLL	772.28
14992	10/10/25	ASCENSUS TRUST	4,059.04
14993	10/10/25	ASCENSUS TRUST	1,057.75
8298V	10/13/25	CHICO CREEK NATURE CENTER	-210.00
10/14/25-STOP PAY	10/14/25	TRI COUNTIES BANK	34.00
10/15/25-EFT	10/15/25	CHARTERSAFE	4,769.99
8483	10/17/25	ST MONICAS CHURCH	12,368.00
8484	10/17/25	CDW GOVERNMENT	7,027.79
8485	10/17/25	CLIFTON LARSON ALLEN, LLP	6,825.00
8486	10/17/25	GLOBAL MODULAR, INC	875.00
8487	10/17/25	AUDREY G. PERKES	19.69
8488	10/17/25	WILLOWS ACE HARDWARE	38.05
8489	10/17/25	GOTO COMMUNICATIONS, INC.	569.33
8490	10/17/25	TSC MODULAR BUILDING FINANCING, LLC	3,180.00
8491	10/17/25	LISA M. BUJALSKI	172.05
8492	10/17/25	MARISSA L. BROWN	38.99
ATR-01831645	10/22/25	WALDEN ACADEMY	5,000.00
10/23/25-EFT	10/23/25	TRI COUNTIES BANK	876.88
8493	10/24/25	ST MONICAS CHURCH	3,615.00
8494	10/24/25	GLENN COUNTY OFFICE OF EDUCATION	100.00
8495	10/24/25	WILLOWS HARDWARE INC.	22.33
8496	10/24/25	VERIZON WIRELESS	104.02
8497	10/24/25	WEED MAN	106.00
8498	10/24/25	CANON FINANCIAL SERVICES INC	1,992.08
8499	10/24/25	WILLOWS ACE HARDWARE	42.37
8500	10/24/25	AMBER CALONICO	49.97
8501	10/24/25	SAVVAS LEARNING COMPANY LLC	775.00

**Walden Academy Inc****Check Register****October 31, 2025**

<b>Check #</b>	<b>Date</b>	<b>Payee</b>	<b>Amount</b>
10/27/25-EFT	10/27/25	CAPITAL ONE	1,512.43
10/27/25-1-EFT	10/27/25	ANTHEM BLUE CROSS	9,801.46
8502	10/28/25	ST MONICAS CHURCH	1,205.00
10/28/25-EFT	10/28/25	VISION SERVICE PLAN	92.71
10/30/25-EFT	10/30/25	ASCENSUS TRUST	5,722.69
8503	10/31/25	CO POWER	1,591.53
8504	10/31/25	GLENN COUNTY OFFICE OF EDUCATION	141.32
8505	10/31/25	DEPARTMENT OF JUSTICE	335.00
8506	10/31/25	WASTE MANAGEMENT	582.49
8507	10/31/25	AMBER YEAGER	36.58
10/02/25-NSF	10/2/25	TRI COUNTIES BANK	34.00
1519	10/3/25	ASSOCIATION OF CALIFORNIA SCHOOL ADMIN	4,750.00
1520	10/8/25	COUNTRY PUMPKINS	190.00
1521	10/10/25	HISTORIC HAWES FARMS	216.00
1524	10/22/25	WILLOWS FFA	420.00
<b>Total</b>			<b>109,855.15</b>

**Walden Academy Inc**  
**Check Register**  
**November 30, 2025**

<b>Check #</b>	<b>Date</b>	<b>Payee</b>	<b>Amount</b>
11/04/25-EFT	11/4/25	PAYLOCITY	1,162.25
11/05/25-EFT	11/5/25	AFLAC	332.11
8508	11/7/25	EDTEC, INC.	833.34
8509	11/7/25	MERRILEE VANDERWAAL	1,470.00
8510	11/7/25	ALEXIA L. VELAZQUEZ	12.26
8511	11/7/25	AMAZON CAPITAL SERVICES	1,306.65
8512	11/7/25	AMBER CALONICO	42.00
8513	11/7/25	PACIFIC ONESOURCE INC.	3,958.00
8514	11/7/25	ARI SERVICE INC	3,916.67
8515	11/7/25	JOSEPH SCHYKERYNEC	22.82
11/13/25-EFT	11/13/25	ASCENSUS TRUST	5,589.32
8516	11/14/25	ST MONICAS CHURCH	13,573.00
8517	11/14/25	GLENN COUNTY OFFICE OF EDUCATION	60.00
8518	11/14/25	WILLOWS HARDWARE INC.	6.49
8519	11/14/25	VERIZON WIRELESS	104.02
8520	11/14/25	GLOBAL MODULAR, INC	875.00
8521	11/14/25	WILLOWS ACE HARDWARE	69.51
8522	11/14/25	TSC MODULAR BUILDING FINANCING, LLC	3,180.00
11/14/25-EFT	11/14/25	CHARTERSAFE	5,058.00
11/14/25-WIRE FEE	11/14/25	TRI COUNTIES BANK	15.00
11/18/25-EFT	11/18/25	PAYLOCITY	284.39
8523	11/21/25	CO POWER	1,092.23
8524	11/21/25	DEPARTMENT OF JUSTICE	141.00
8525	11/21/25	WASTE MANAGEMENT	582.49
8526	11/21/25	GLENN COUNTY TAX COLLECTOR	4,108.46
8527	11/21/25	HCD	32.00
8528	11/21/25	WILLOWS ACE HARDWARE	35.18
11/21/25-EFT	11/21/25	PAYLOCITY	1,162.25
14931V	11/24/25	JAMIE J. MOORE	-967.79
14937V	11/24/25	JESSICA COGGINS	-530.61
11/25/25-EFT	11/25/25	ASCENSUS TRUST	5,350.92
8529	11/26/25	CANON FINANCIAL SERVICES INC	2,311.13
8530	11/26/25	WILLOWS ACE HARDWARE	38.06
8531	11/26/25	MENDES SUPPLY COMPANY	1,161.43
8532	11/26/25	CSE/UNIVERSITY BOX OFFICE	200.00
11/26/25-EFT	11/26/25	CAPITAL ONE	516.78
11/28/25-EFT	11/28/25	VISION SERVICE PLAN	104.93
11/28/25-1-EFT	11/28/25	ANTHEM BLUE CROSS	7,715.92
1523	11/1/25	COUNTRY PUMPKINS	400.00
1525	11/1/25	JOHNSON JR. HIGH	200.00
1526	11/1/25	JERMAINE GRILL	800.00
1522	11/14/25	FORTUNA HIGH SCHOOL DISTRICT	325.00
<b>Total</b>			<b>66,650.21</b>

**Walden Academy**  
**2025/26 Financial Overview**

**Current Financial Position as of: 11/30/25**

<b>Approved Budget</b>	<b>Net Increase/Decrease (including depreciation)</b>
Jul 1	\$21,629
1st Interim	\$38,808
2nd Interim	\$0
2nd Interim rev P-2	\$0

**Long-Term Financial Health:**

<b>Beginning Fund Balance at 07/01/25:</b>	<b>\$1,736,813</b>
<b>Projected Ending Fund Balance at 06/30/26:</b>	<b>\$1,775,621</b>

**25/26 Budget Projections**

Enrollment projected at 170  
 ADA projected at 161.50

**Cash Position:**

<b>Ending Cash</b>	<b>\$1,459,720</b>
--------------------	--------------------

**Outstanding Accrued Payables:**

**Forecast Update:**

25/26 First Interim budget revisions:

**Year to Date**

**Revenue:**

LCFF revenues have been paid to date  
 Federal revenues have been paid to date according to the state schedules  
 Other state revenues have been paid to date according to the state schedules  
 Other local revenues are at 28.72% of the projected budget  
 After school revenue is at 35.18% of the projected budget

**Salaries & Benefits:**

Certificated salaries are at 34.93% of the projected budget  
 Classified salaries are at 36.64% of the projected budget  
 Benefits are at 35.14% of the projected budget

**Other Expenses:**

Books and Supplies are at 57.90% of the projected budget  
 Services/Operating Expenses are at 38.55% of the projected budget  
 Special Ed encroachment is at 0.00% of the projected budget



Walden Academy Inc  
Balance Sheet  
November 30, 2025

ASSETS

Current Assets

Cash in Bank-Tri Cty x0950	\$ 462,376.67
Cash in Bank-Tri Cty x4876	861.54
Cash in Bank-Tri Cty x4244	9,107.84
Cash in Bank-Tri Cty x6472	987,373.68
Employee Receivable-Med 125	1,483.78
Due from Grantor Gov-FMH	2,184.00
Due from Grantor Gov-SB740	34,775.31
Due from Grantor Gov-SpEd MHS	839.00
Prepaid Expenses/Deposits	<u>10,822.00</u>

Total Current Assets		1,509,823.82
----------------------	--	--------------

Property and Equipment

Land	186,946.05
Sites/Improvement of Sites	239,742.21
Sites/Improvement of Sites-UPK	17,864.00
Accumulated Depr-Site Improv	(239,743.00)
Accumulated Depr-Site Imp-UPK	(74.00)
Buildings/Improvement of Bldgs	542,024.56
Accumulated Depr-Buildings	<u>(398,314.81)</u>

Total Property and Equipment		348,445.01
------------------------------	--	------------

Other Assets

Operating Lease ROU Asset	1,118,602.99
ROU Accumulated Amortization	<u>(456,266.91)</u>

Total Other Assets		<u>662,336.08</u>
--------------------	--	-------------------

Total Assets		<u><u>\$ 2,520,604.91</u></u>
--------------	--	-------------------------------

Walden Academy Inc  
Balance Sheet  
November 30, 2025

LIABILITIES AND CAPITAL

Current Liabilities		
Employee Payable-Med 125	\$	793.55
Worker's Compensation Payable		(5,078.52)
Summer Withholding Payable		30,616.33
Aflac Prem Payable		332.11
Health Premiums Payable		(8,913.08)
Due to Grantor Govern-Unrestr		103,668.00
Current Portion-Capital Lease		155,993.16
Deferred Revenue-ELO-P		158,302.18
Deferred Revenue-UPK		15,052.75
Deferred Revenue-AMS		<u>29,200.32</u>
Total Current Liabilities		479,966.80
Long-Term Liabilities		
Long Term Portion-Capital Leas		<u>552,970.32</u>
Total Long-Term Liabilities		<u>552,970.32</u>
Total Liabilities		1,032,937.12
Capital		
Beginning Fund Balance		1,736,812.73
Net Income		<u>(249,144.94)</u>
Total Capital		<u>1,487,667.79</u>
Total Liabilities & Capital	\$	<u><u>2,520,604.91</u></u>

---

**Walden Academy Inc**  
**Income Statement**  
For the Five Months Ending November 30, 2025

	<u>July 1 Budget</u>	<u>First Interim Budget</u>	<u>Actuals to Date</u>	<u>Remaining Budget</u>	<u>Percent</u>
<b>Revenues</b>					
LCFF Sources	2,031,886	1,997,053	536,105	1,460,948	26.84
Federal Revenues	61,147	55,150	9,223	45,927	16.72
Other State Revenues	315,227	313,363	42,218	271,145	13.47
Other Local Revenues	96,256	81,625	23,440	58,185	28.72
<b>Total Revenues</b>	<b>2,504,516</b>	<b>2,447,191</b>	<b>610,986</b>	<b>1,836,205</b>	<b>24.97</b>
<b>Expenses</b>					
<i>Certificated Salaries</i>					
Teacher Salaries	710,914	672,828	229,817	443,011	34.16
Administrator Salaries	196,585	192,089	72,331	119,758	37.65
<i>Total Certificated Salaries</i>	<i>907,499</i>	<i>864,917</i>	<i>302,148</i>	<i>562,769</i>	<i>34.93</i>
<i>Classified Salaries</i>					
Paraeducator Salaries	213,150	207,878	74,080	133,798	35.64
Support Services Salaries	117,128	106,038	38,686	67,352	36.48
Office/Technical Salaries	101,206	106,262	42,049	64,213	39.57
Other Classified Salaries	25,718	42,386	14,681	27,705	34.64
<i>Total Classified Salaries</i>	<i>457,202</i>	<i>462,564</i>	<i>169,496</i>	<i>293,068</i>	<i>36.64</i>
<i>Employee Benefits</i>					
OASDI/Medicare	104,400	101,555	35,337	66,218	34.80
Health and Welfare	85,694	78,498	29,775	48,723	37.93
Unemployment Insurance	7,332	8,490	2,323	6,167	27.36
Workers' Compensation	14,901	15,415	5,127	10,288	33.26
Other Benefits	44,440	54,700	18,322	36,378	33.50
<i>Total Employee Benefits</i>	<i>256,767</i>	<i>258,658</i>	<i>90,884</i>	<i>167,774</i>	<i>35.14</i>
<i>Books and Supplies</i>					
Books/Reference	15,000	16,245	15,683	562	96.54
Instructional Materials/Suppli	40,577	39,274	28,241	11,033	71.91
Supplies/Stores	30,862	31,270	16,590	14,680	53.05
Non-Capitalized Equipment	25,834	25,834	7,303	18,531	28.27
Non-Capitalized Furniture	3,000	3,000	1,061	1,939	35.37
Food Service Supplies	6,100	5,700	1,365	4,335	23.95
<i>Total Books and Supplies</i>	<i>121,373</i>	<i>121,323</i>	<i>70,243</i>	<i>51,080</i>	<i>57.90</i>

**Walden Academy Inc**  
**Income Statement**  
For the Five Months Ending November 30, 2025

	<u>July 1 Budget</u>	<u>First Interim Budget</u>	<u>Actuals to Date</u>	<u>Remaining Budget</u>	<u>Percent</u>
<i>Services/Operating Expenses</i>					
Subagreements for Services	0	0	0	0	0.00
Travel/Conferences	7,250	7,719	4,374	3,345	56.67
Dues/Memberships	7,500	7,500	2,737	4,763	36.49
Insurance	43,612	42,542	24,816	17,726	58.33
Operations/Housekeeping	44,984	44,984	17,841	27,143	39.66
Rentals/Leases/Repairs	211,818	216,649	115,667	100,982	53.39
Professional Services	253,139	251,854	58,790	193,064	23.34
Communications	25,388	18,476	3,136	15,340	16.97
<i>Total Services/Operating Expenses</i>	<i>593,691</i>	<i>589,724</i>	<i>227,361</i>	<i>362,363</i>	<i>38.55</i>
<i>Capital Outlay</i>					
Sites/Site Improvements	0	0	0	0	0.00
Buildings/Building Improvement	0	0	0	0	0.00
Capital Equipment	0	0	0	0	0.00
Depreciation	51,355	16,197	0	16,197	0.00
<i>Total Capital Outlay</i>	<i>51,355</i>	<i>16,197</i>	<i>0</i>	<i>16,197</i>	<i>0.00</i>
<i>Other Outgo</i>					
Other Transfers	95,000	95,000	0	95,000	0.00
Direct Support/Indirect Transf	0	0	0	0	0.00
<i>Total Other Outgo</i>	<i>95,000</i>	<i>95,000</i>	<i>0</i>	<i>95,000</i>	<i>0.00</i>
<b>Total Expenses</b>	<b>2,482,887</b>	<b>2,408,383</b>	<b>860,132</b>	<b>1,548,251</b>	<b>35.71</b>
<b>Other Sources and Uses</b>					
<i>Other Sources</i>					
Other Sources	0	0	0	0	0.00
Charter School Loans	0	0	0	0	0.00
<i>Total Other Sources</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0.00</i>
<i>Other Uses</i>					
Debt Service Interest	0	0	0	0	0.00
Debt Service Principal	0	0	0	0	0.00
<i>Total Other Uses</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0.00</i>
<b>Total Other Sources and Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Net Increase/Decrease in Fund Balance</b>	<b>21,629</b>	<b>38,808</b>	<b>(249,146)</b>	<b>287,954</b>	<b>(642.00)</b>

**Walden Academy Inc**  
**Income Statement**  
**For the Five Months Ending November 30, 2025**

	<u>Monthly</u>	<u>First Inteirm</u>	<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>Budget</u>	<u>Date</u>	<u>Budget</u>	<u>to Total</u>
<b>Revenues</b>					<u>Budget</u>
<b>State and Local Revenues</b>					
<i>LCFF Sources</i>					
8011000000000000 State Aid Entitlement	302,698	910,326	302,698	607,628	33.25
8012140000000000 EPA Funding	99,871	570,762	99,871	470,891	17.50
8096000000000000 In-Lieu Tax Transfers	133,536	515,965	133,536	382,429	25.88
<i>Total LCFF Sources</i>	<i>536,105</i>	<i>1,997,053</i>	<i>536,105</i>	<i>1,460,948</i>	<i>26.84</i>
<i>Federal Revenues</i>					
8290301000000000 Other Federal Revenues-Title I	8,380	34,345	8,380	25,965	24.40
8290403500000000 Other Federal Revenue-Title II	843	4,199	843	3,356	20.08
8290412600000000 Other Federal Revenues-REAP	0	6,606	0	6,606	0.00
8290412700000000 Other Federal Revenue-Title IV	0	10,000	0	10,000	0.00
<i>Total Federal Revenues</i>	<i>9,223</i>	<i>55,150</i>	<i>9,223</i>	<i>45,927</i>	<i>16.72</i>
<i>Other State Revenues</i>					
8550000000000000 Mandated Cost Reimburse-Block	0	3,299	0	3,299	0.00
8560110000000000 State Lottery Revenue-Non-Prop	0	29,640	0	29,640	0.00
8560110000000001 State Lottery Rev-Non-Prop-PY	(1,610)	(1,610)	(1,610)	0	100.00
8560630000000000 State Lottery Revenue-Prop 20	0	12,792	0	12,792	0.00
8560630000000001 State Lottery Rev-Prop 20-PY	(1,920)	(1,920)	(1,920)	0	100.00
8590000000000000 Other State Revenue	0	677	0	677	0.00
8590260000000000 Other State Revenue-ELO-P	34,845	118,638	34,845	83,793	29.37
8590603000000000 Oth State Rev-SB740-Lease Cost	0	127,635	0	127,635	0.00
8590605300000000 Oth State Rev-UPK Planning	7,083	10,551	7,083	3,468	67.13
8590654600000000 Oth State Rev-SpEd MHS	3,820	13,644	3,820	9,824	28.00
8590677000000000 Oth State Rev-AMS Grant	0	17	0	17	0.00
<i>Total Other State Revenues</i>	<i>42,218</i>	<i>313,363</i>	<i>42,218</i>	<i>271,145</i>	<i>13.47</i>
<i>Other Local Revenues</i>					
8660000000000000 Interest	12,934	40,000	12,934	27,066	32.34
8698000000000000 Donations	0	820	0	820	0.00
8699000000000000 Other Local Revenues-Misc	6,225	16,305	6,225	10,080	38.18
8699912600000000 Oth Loc Rev-Wings&Warmth Fndsg	0	2,500	0	2,500	0.00
8699913500000000 Oth Loc Rev-Student Council	235	0	235	(235)	0.00
8699914000000000 Oth Loc Rev-PTC	0	10,500	0	10,500	0.00
8699915400000000 Other Local Rev-After School	4,046	11,500	4,046	7,454	35.18
<i>Total Other Local Revenues</i>	<i>23,440</i>	<i>81,625</i>	<i>23,440</i>	<i>58,185</i>	<i>28.72</i>
<b>Total Revenues</b>	<b>610,986</b>	<b>2,447,191</b>	<b>610,986</b>	<b>1,836,205</b>	<b>24.97</b>

**Walden Academy Inc**  
**Income Statement**  
**For the Five Months Ending November 30, 2025**

	<u>Monthly</u>	<u>First Interm</u>	<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>Budget</u>	<u>Date</u>	<u>Budget</u>	<u>Actuals</u>
					<u>to Total</u>
					<u>Budget</u>
<b>Expenses</b>					
<b>Certificated Salaries</b>					
<i>Teacher Salaries</i>					
110100001110000 Cert Teacher	93,615	11,487	93,615	(82,128)	814.96
110114001110000 Cert Teacher-EPA	99,871	549,185	99,871	449,314	18.19
110199981110000 Cert Teacher-LCAP	20,711	59,175	20,711	38,464	35.00
110200001110000 Cert Teacher Substitute	10,425	22,500	10,425	12,075	46.33
117500001110000 Cert Teacher Mile/Mast Stipend	1,109	4,313	1,109	3,204	25.71
117599981110000 Cert Teacher Stipend-LCAP	129	368	129	239	35.05
117600001110000 Cert Teacher Stipend	2,284	8,800	2,284	6,516	25.95
117626001110000 Cert Teacher Stipend-ELO-P	1,673	13,000	1,673	11,327	12.87
117630101110000 Cert Teacher Stipend-Title I	0	4,000	0	4,000	0.00
<i>Total Teacher Salaries</i>	<i>229,817</i>	<i>672,828</i>	<i>229,817</i>	<i>443,011</i>	<i>34.16</i>
<i>Administrator Salaries</i>					
130100001127000 Cert School Director	67,239	180,609	67,239	113,370	37.23
130500001127000 Cert Director Medical Stipend	0	4,980	0	4,980	0.00
137500001127000 Cert Director Mile/Mas Stipend	564	1,000	564	436	56.40
137600001127000 Cert Director Stipend	2,531	3,500	2,531	969	72.31
137626001127000 Cert Director Stipend-ELO-P	1,997	2,000	1,997	3	99.85
<i>Total Administrator Salaries</i>	<i>72,331</i>	<i>192,089</i>	<i>72,331</i>	<i>119,758</i>	<i>37.65</i>
<b>Total Certificated Salaries</b>	<b>302,148</b>	<b>864,917</b>	<b>302,148</b>	<b>562,769</b>	<b>34.93</b>

**Walden Academy Inc**  
**Income Statement**  
**For the Five Months Ending November 30, 2025**

	<u>Monthly</u>	<u>First Interm</u>	<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>Budget</u>	<u>Date</u>	<u>Budget</u>	<u>Actuals</u>
					<u>to Total</u>
					<u>Budget</u>
<b>Classified Salaries</b>					
<i>Paraeducator Salaries</i>					
210100001110000 Class Instruct Aide	38,754	99,116	38,754	60,362	39.10
210114001110000 Class Instruct Aide-EPA	0	21,577	0	21,577	0.00
210126001110000 Class Instruct Aide-ELO-P	7,710	9,109	7,710	1,399	84.64
210130101110000 Class Instruct Aide-Title I	6,604	19,411	6,604	12,807	34.02
210199981110000 Class Instruct Aide-LCAP	19,677	56,665	19,677	36,988	34.73
217500001110000 Class Instruct Aide-Stipend	1,335	2,000	1,335	665	66.75
<i>Total Paraeducator Salaries</i>	<i>74,080</i>	<i>207,878</i>	<i>74,080</i>	<i>133,798</i>	<i>35.64</i>
<i>Support Services Salaries</i>					
220100001137000 Class Food Service	13,275	41,018	13,275	27,743	32.36
220126001137000 Class Food Service-ELO-P	0	1,350	0	1,350	0.00
221000001181000 Class Maintenance	25,411	63,274	25,411	37,863	40.16
227500001137000 Class Food Service-Stipend	0	396	0	396	0.00
<i>Total Support Services Salaries</i>	<i>38,686</i>	<i>106,038</i>	<i>38,686</i>	<i>67,352</i>	<i>36.48</i>
<i>Office/Technical Salaries</i>					
240100001127000 Class Clerical/Office	30,998	73,674	30,998	42,676	42.07
240126001127000 Class Clerical/Office-ELO-P	995	4,000	995	3,005	24.88
240130101127000 Class Clerical/Office-Title I	4,838	13,734	4,838	8,896	35.23
240199981127000 Class Clerical/Office-LCAP	2,667	7,929	2,667	5,262	33.64
240500001127000 Class Clerical Medical Stipnd	1,811	4,980	1,811	3,169	36.37
247500001127000 Class Clerical Stipend	540	1,445	540	905	37.37
247530101127000 Class Clerical Stipend-Title I	100	250	100	150	40.00
247599981127000 Class Clerical Stipend-LCAP	100	250	100	150	40.00
<i>Total Office/Technical Salaries</i>	<i>42,049</i>	<i>106,262</i>	<i>42,049</i>	<i>64,213</i>	<i>39.57</i>
<i>Other Classified Salaries</i>					
290126001139000 Classified After School Staff	14,681	42,386	14,681	27,705	34.64
<i>Total Other Classified Salaries</i>	<i>14,681</i>	<i>42,386</i>	<i>14,681</i>	<i>27,705</i>	<i>34.64</i>
<b>Total Classified Salaries</b>	<b>169,496</b>	<b>462,564</b>	<b>169,496</b>	<b>293,068</b>	<b>36.64</b>

**Walden Academy Inc**  
**Income Statement**  
For the Five Months Ending November 30, 2025

	<u>Monthly Actuals</u>	<u>First Interm Budget</u>	<u>Actuals to Date</u>	<u>Remaining Budget</u>	<u>Percent Actuals to Total Budget</u>
<b>Employee Benefits</b>					
<i>OASDI/Medicare</i>					
<i>Total OASDI/Medicare</i>	35,337	101,555	35,337	66,218	34.80
<i>Health and Welfare</i>					
<i>Total Health and Welfare</i>	29,775	78,498	29,775	48,723	37.93
<i>Unemployment Insurance</i>					
<i>Total Unemployment Insurance</i>	2,323	8,490	2,323	6,167	27.36
<i>Workers' Compensation</i>					
<i>Total Workers' Compensation</i>	5,127	15,415	5,127	10,288	33.26
<i>Other Benefits</i>					
<i>Total Other Benefits</i>	18,322	54,700	18,322	36,378	33.50
<b>Total Employee Benefits</b>	<b>90,884</b>	<b>258,658</b>	<b>90,884</b>	<b>167,774</b>	<b>35.14</b>



**Walden Academy Inc**  
**Income Statement**  
**For the Five Months Ending November 30, 2025**

	<u>Monthly</u>	<u>First Interm</u>	<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>Budget</u>	<u>Date</u>	<u>Budget</u>	<u>Actuals</u>
					<u>to Total</u>
					<u>Budget</u>
<b>Books and Supplies</b>					
<i>Books/Reference</i>					
411000001110000 Textbooks/Core Curricula	5,766	5,766	5,766	0	100.00
411060531110000 Textbooks/CoreCurricula-UPK	1,794	1,794	1,794	0	100.00
411063001110000 Textbooks/CoreCurricula-Prop20	5,355	5,355	5,355	0	100.00
411091401110000 Textbooks/Core Curr-PTC	27	0	27	(27)	0.00
411099981110000 Textbooks/Core Curr-LCAP	1,496	2,085	1,496	589	71.75
421000001110000 Books/Reference Materials	1,245	1,245	1,245	0	100.00
<i>Total BooksReference</i>	<i>15,683</i>	<i>16,245</i>	<i>15,683</i>	<i>562</i>	<i>96.54</i>
<i>Instructional Materials/Supplies</i>					
431000001110000 Instructional Mtls/Supplies	2,600	12,425	2,600	9,825	20.93
431026001110000 Instructional Mtls/Sup-ELO-P	527	2,726	527	2,199	19.33
431030101110000 Instruct Mtls/Supplies-Title I	118	12	118	(106)	983.33
431060531110000 Instruct Mtls/Supply-UPK	327	327	327	0	100.00
431063001110000 Instruct Mtls/Supply-Prop 20	476	1,712	476	1,236	27.80
431078101110000 Instructional Mtls/Supply-MTSS	397	397	397	0	100.00
431091401110000 Instruct Mtls/Supp-Parent Club	0	212	0	212	0.00
431100001110000 Teacher Supplies	3,484	4,950	3,484	1,466	70.38
431160531110000 Teacher Supplies-UPK	131	131	131	0	100.00
431200001110000 Educational Software	8,836	8,836	8,836	0	100.00
431263001110000 Educational Software-Prop 20	3,805	3,805	3,805	0	100.00
431291401110000 Educational Software-PTC	3,958	0	3,958	(3,958)	0.00
431299981110000 Educational Software-LCAP	3,582	3,584	3,582	2	99.94
431326001110000 Instructional Mtls/Supply-Art	0	140	0	140	0.00
431367701110000 Instructional Mtls/Supply-AMS	0	17	0	17	0.00
<i>Total Instructional Materials/Supplies</i>	<i>28,241</i>	<i>39,274</i>	<i>28,241</i>	<i>11,033</i>	<i>71.91</i>
<i>Supplies/Stores</i>					
432000001127000 All Other Mtls/Supplies-Admin	10,802	18,398	10,802	7,596	58.71
432000001142000 All Other Mtls/Supplies-PE	1,067	3,986	1,067	2,919	26.77
432000001181000 All Oth Mtls/Supply-Custodial	3,567	5,750	3,567	2,183	62.03
432026001139000 All Other Mtls/Supplies-ELO-P	258	1,020	258	762	25.29
432026001142000 All Other Mtls/Sup-PE-ELO-P	433	480	433	47	90.21
432030101127000 All Other Mtls/Sup-Admin-Ttl I	377	377	377	0	100.00
432091401127000 All Other Mtls/Supplies-PTC	0	225	0	225	0.00
432091401142000 All Other Mtls/Supplies-PTC	34	34	34	0	100.00
432091541139000 All Oth Mtls/Supplies-Aft Sch	0	500	0	500	0.00
432100001110000 Professional Develop Supplies	20	500	20	480	4.00
432191401110000 Professional Develop Sup-PTC	32	0	32	(32)	0.00
<i>Total Supplies/Stores</i>	<i>16,590</i>	<i>31,270</i>	<i>16,590</i>	<i>14,680</i>	<i>53.05</i>
<i>Non-Capitalized Equipment</i>					
442000001110000 Non-Capitalized Computer-Instr	0	9,684	0	9,684	0.00
442000001127000 Non-Capitalized Computer-Admin	275	5,654	275	5,379	4.86
442030101110000 Non-Cap Computer-Instr-Title I	7,028	7,028	7,028	0	100.00
442060531110000 Non-Cap Computer-UPK Planning	0	3,468	0	3,468	0.00
<i>Total Non-Capitalized Equipment</i>	<i>7,303</i>	<i>25,834</i>	<i>7,303</i>	<i>18,531</i>	<i>28.27</i>

**Walden Academy Inc**  
**Income Statement**  
**For the Five Months Ending November 30, 2025**

	<u>Monthly</u> <u>Actuals</u>	<u>First Interm</u> <u>Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u> <u>Actuals</u> <u>to Total</u> <u>Budget</u>
<i>Non-Capaltized Fixed Assets</i>					
445000001110000 Non-Cap Furniture-Instr	0	728	0	728	0.00
445000001127000 Non-Cap Furniture-Admin	289	1,500	289	1,211	19.27
445026001110000 Non-Cap Furniture-Instr-ELO-P	772	772	772	0	100.00
	<hr/>				
<i>Total Non-Capaltized Fixed Assets</i>	<i>1,061</i>	<i>3,000</i>	<i>1,061</i>	<i>1,939</i>	<i>35.37</i>
<i>Food Service Supplies</i>					
470026001139000 Food Expenditures-ASP-ELO-P	0	2,577	0	2,577	0.00
472000001127000 Food Expenditures-Other	242	2,000	242	1,758	12.10
472026001139000 Food Expenditures-ELO-P	1,123	1,123	1,123	0	100.00
	<hr/>				
<i>Total Food Service Supplies</i>	<i>1,365</i>	<i>5,700</i>	<i>1,365</i>	<i>4,335</i>	<i>23.95</i>
	<hr/>				
<b>Total Books and Supplies</b>	<b>70,243</b>	<b>121,323</b>	<b>70,243</b>	<b>51,080</b>	<b>57.90</b>

**Walden Academy Inc**  
**Income Statement**  
**For the Five Months Ending November 30, 2025**

	<u>Monthly</u> <u>Actuals</u>	<u>First Interm</u> <u>Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u> <u>Actuals</u> <u>to Total</u> <u>Budget</u>
<b>Services/Operating Expenses</b>					
<i>Subagreements for Services</i>					
<i>Total Subagreements for Services</i>	0	0	0	0	0.00
<i>Travel/Conferences</i>					
522000001127000 Travel & Conference-Admin	42	150	42	108	28.00
522078101127000 Travel & Conference-Admin-MTSS	469	469	469	0	100.00
523000001110000 Travel & Lodging-Instr	0	3,137	0	3,137	0.00
523000001127000 Travel & Lodging-Admin	0	100	0	100	0.00
523078101110000 Travel & Lodging-Instr-MTSS	3,863	3,863	3,863	0	100.00
<i>Total Travel/Conferences</i>	4,374	7,719	4,374	3,345	56.67
<i>Dues/Memberships</i>					
531000001127000 Dues & Memberships	2,737	7,500	2,737	4,763	36.49
<i>Total Dues/Memberships</i>	2,737	7,500	2,737	4,763	36.49
<i>Insurance</i>					
540000001127000 Insurance	24,816	42,542	24,816	17,726	58.33
<i>Total Insurance</i>	24,816	42,542	24,816	17,726	58.33
<i>Operations/Housekeeping</i>					
551500001181000 Janitorial,GardeningSvc/Supply	70	2,500	70	2,430	2.80
551600001181000 Janitorial - Carpet Cleaning	0	3,384	0	3,384	0.00
552000001181000 Security	0	100	0	100	0.00
553500001181000 Utilities	17,771	39,000	17,771	21,229	45.57
<i>Total Operations/Housekeeping</i>	17,841	44,984	17,841	27,143	39.66
<i>Rentals/Leases/Repairs</i>					
561000001127000 Equipment Rental/Lease	12,594	22,538	12,594	9,944	55.88
562000001187000 Property/Building Rental	1,120	31,452	1,120	30,332	3.56
562060301187000 Property/Building Rental-SB740	64,254	94,356	64,254	30,102	68.10
562100001187000 Property Taxes - New property	4,108	4,020	4,108	(88)	102.19
562500001187000 Modular Lease	6,125	14,181	6,125	8,056	43.19
562560301187000 Modular Lease-SB740	18,105	33,279	18,105	15,174	54.40
563000001127000 Repairs/Maintenance-Computers	0	500	0	500	0.00
563000001187000 Repairs/Maintenance-Building	4,098	5,915	4,098	1,817	69.28
563060531187000 Repairs/Maintenance-Building	4,831	4,831	4,831	0	100.00
563100001127000 Repairs/Maintenance-Othr Equip	432	1,077	432	645	40.11
563100001187000 Grounds Upkeep & Improvement	0	4,500	0	4,500	0.00
<i>Total Rentals/Leases/Repairs</i>	115,667	216,649	115,667	100,982	53.39

**Walden Academy Inc**  
**Income Statement**  
**For the Five Months Ending November 30, 2025**

	<u>Monthly</u>	<u>First Interm</u>	<u>Actuals to</u>	<u>Remaining</u>	<u>Percent</u>
	<u>Actuals</u>	<u>Budget</u>	<u>Date</u>	<u>Budget</u>	<u>Actuals</u> <u>to Total</u> <u>Budget</u>
<i>Professional Services</i>					
580300000071910 Accounting/Audit Services	6,825	22,930	6,825	16,105	29.76
580500001127000 Advertising Fees	0	1,000	0	1,000	0.00
580600001127000 Assemblies	90	34	90	(56)	264.71
580691401127000 Assemblies-PTC	34	34	34	0	100.00
580900001127000 Banking Fees	128	450	128	322	28.44
581200000073000 Business Services	19,583	47,000	19,583	27,417	41.67
581200000073001 Business Services-Edtec	4,167	10,000	4,167	5,833	41.67
582000001127000 Consultants-Admin	5,880	18,200	5,880	12,320	32.31
582165005711900 Contract Services-Instr-SpEd	0	7,975	0	7,975	0.00
582165465711900 Contract Svcs-Instr-SpEd MHS	0	13,644	0	13,644	0.00
582199985711900 Contract Services-Instr-SpEd	0	12,700	0	12,700	0.00
582400000076000 District Oversight Fee	0	19,971	0	19,971	0.00
583026001110000 Field Trip-ELO-P	0	500	0	500	0.00
583091211100000 Field Trip-6th Grade	0	500	0	500	0.00
583091401110000 Field Trip-PTC	1,426	10,000	1,426	8,574	14.26
583600001127000 Fingerprinting	977	1,087	977	110	89.88
583991261127000 Wings&Warmth Fundraising Exp	0	601	0	601	0.00
583991371127000 Fundraising Expense-T Shirts	0	1,000	0	1,000	0.00
583991401127000 Fundraising Expense-PTC	0	159	0	159	0.00
584500001127000 Legal Services Contracts	0	5,000	0	5,000	0.00
584800001127000 Licenses & Other Fees	141	2,000	141	1,859	7.05
584800001137000 Licenses & Other Fees-Food Svc	276	300	276	24	92.00
584830101127000 Licenses & Other Fees-Title I	4,750	0	4,750	(4,750)	0.00
585130101127000 Mktg & Stdt Recruiting-Title I	0	4,750	0	4,750	0.00
585141261127000 Marketing & Student Recruiting	0	776	0	776	0.00
585800001127000 Other Svcs/Op Exp-Admin	20	60	20	40	33.33
585800001142000 Other Svcs/Op Exp-PE/ATHLETICS	800	0	800	(800)	0.00
585891401142000 Other Svcs/Op Exp-PE/ATHLETICS	350	400	350	50	87.50
585900001127000 Payroll Fees	10,635	15,000	10,635	4,365	70.90
586000001127000 Printing and Reproduction	1,231	2,500	1,231	1,269	49.24
586300001110000 Prof Development Exp-Instruct	140	8,800	140	8,660	1.59
586300001127000 Prof Development Exp-Admin	28	3,600	28	3,572	0.78
586340351110000 Prof Dev Exp-Instr-Title II	0	4,199	0	4,199	0.00
586341261110000 Prof Dev Exp-Instr-Title V	0	1,000	0	1,000	0.00
586341271127000 Prof Dev Exp-Admin-Title IV	348	0	348	(348)	0.00
586378101110000 Prof Develop Exp-Instr-MTSS	200	200	200	0	100.00
586391401110000 Prof Development Expense-PTC	22	22	22	0	100.00
586400001127000 State Service Use Tax-Admin	0	127	0	127	0.00
587700001127000 Student Activites	14	14	14	0	100.00
587791401127000 Student Activites-PTC	218	186	218	(32)	117.20
587800001110000 Student Assessment	0	12,870	0	12,870	0.00
588130101127000 Student Information Sys-TitleI	507	507	507	0	100.00
588141271127000 Student Info Sys-Title IV	0	4,408	0	4,408	0.00
588199981127000 Student Information Sys-LCAP	0	7,550	0	7,550	0.00
588700001127000 Technology Services	0	9,800	0	9,800	0.00
<i>Total Professional Services</i>	<i>58,790</i>	<i>251,854</i>	<i>58,790</i>	<i>193,064</i>	<i>23.34</i>
<i>Communications</i>					
591000001127000 Postage and Shipping	255	1,500	255	1,245	17.00
592000001127000 Internet / Website Fees	0	8,688	0	8,688	0.00
593000001127000 Telephone & Fax	2,881	8,288	2,881	5,407	34.76
<i>Total Communications</i>	<i>3,136</i>	<i>18,476</i>	<i>3,136</i>	<i>15,340</i>	<i>16.97</i>
<b>Total Services/Operating Expenses</b>	<b>227,361</b>	<b>589,724</b>	<b>227,361</b>	<b>362,363</b>	<b>38.55</b>

**Walden Academy Inc**  
**Income Statement**  
For the Five Months Ending November 30, 2025

	<u>Monthly</u> <u>Actuals</u>	<u>First Inteirm</u> <u>Budget</u>	<u>Actuals to</u> <u>Date</u>	<u>Remaining</u> <u>Budget</u>	<u>Percent</u> <u>Actuals</u> <u>to Total</u> <u>Budget</u>
<b>Capital Outlay</b>					
690000001110000 Depreciation/Amortization Exp	0	15,304	0	15,304	0.00
690060531110000 Depreciation/Amort Exp-UPK	0	893	0	893	0.00
<b>Total Capital Outlay</b>	<b>0</b>	<b>16,197</b>	<b>0</b>	<b>16,197</b>	<b>0.00</b>
<b>Other Outgo</b>					
714165000092000 SpEd Encroachment	0	83,000	0	83,000	0.00
714199980092000 SpEd Encroachment-LCAP	0	12,000	0	12,000	0.00
<b>Total Other Outgo</b>	<b>0</b>	<b>95,000</b>	<b>0</b>	<b>95,000</b>	<b>0.00</b>
<b>Total Expenses</b>	<b>860,132</b>	<b>2,408,383</b>	<b>860,132</b>	<b>1,548,251</b>	<b>35.71</b>
<b>Other Sources and Uses</b>					
<b>Other Sources</b>					
8980000000000000 Contrib from Unrestr Resource	0	(90,975)	0	(90,975)	0.00
8980650000000000 Contrib from Unrestr Res-SpEd	0	90,975	0	90,975	0.00
<b>Total Other Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Other Uses</b>					
<b>Total Other Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Total Other Sources and Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Net Increase/Decrease in Fund Balance</b>	<b>(249,146)</b>	<b>38,808</b>	<b>(249,146)</b>	<b>287,954</b>	<b>(642.00)</b>

Actuals through the month of November	Budget	YTD	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beginning Cash	Forecast	Actual	Remain	1,457,331	1,411,317	1,496,319	1,321,273	1,400,905	1,459,720	1,549,495	1,593,067	1,559,127	1,548,844	1,663,464	1,581,624	1,457,331
<b>Revenues</b>																
LCFF Funding																
State Aid Portion	910,326	302,698	607,628		54,053		151,349	97,296	97,296	97,296	97,296	63,148	63,148	63,148	63,148	847,178
EPA Funding	570,762	99,871	470,891				99,871			99,871			176,151			375,893
In Lieu Tax Portion CY	515,965	133,536	382,429					133,536	82,176	41,088	41,088	72,692	36,346	36,346	36,346	479,618
In Lieu Tax Portion PY	0	0	0													0
Other Fed Rev-NCLB-Title I	34,345	8,380	25,965				8,380		9,527				9,528			27,435
Other Fed Rev-NCLB-Title I PY	0	0	0													0
Other Fed Rev-NCLB-Title II	4,199	843	3,356				843		1,297	2,059						4,199
Other Fed Rev-REAP-Title V	6,606	0	6,606									3,303				3,303
Other Fed Rev-NCLB-Title IV	10,000	0	10,000						2,500	7,442			58			10,000
California Lottery	38,902	-3,530	42,432				-3,530			10,994			10,723			18,187
All Other State Revenues	677	0	677							677						677
All Other State Revenues-Mandate Block	3,299	0	3,299						3,299							3,299
All Other State Revenues-ELOP-25/26	0	0	0													0
All Other State Revenues-ELOP-24/25	118,638	34,845	83,793	2,173	13,814	5,692	7,457	5,709	11,970	11,970	11,970	11,970	11,970	11,970	11,970	118,638
All Other State Revenues-SB740	127,635	0	127,635						63,818			31,909				95,726
All Other State Revenues-SB740-PY	0	0	0													0
All Other State Revenues-UPK Planning	10,551	7,083	3,468	1,794		2,137	3,153		495	495	495	495	495	495	495	10,551
All Other State Revenues-SpEd MHS 6546	13,644	3,820	9,824		682		1,910	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	12,416
All Other State Revenues-AMS RS 6770-25/26	0	0	0													0
All Other State Revenues-AMS RS 6770-24/25	17	0	17												17	17
All Other State Revenues-MTSS RS 7810	0	0	0													0
All Other State Revenues-LSPD RS 7810-1	0	0	0													0
Interest	40,000	12,934	27,066	2,977	2,984	2,878	2,185	1,910	3,867	3,867	3,867	3,867	3,867	3,867	3,867	40,000
Food Service	0	0	0													0
Donations	820	0	820						117	117	117	117	117	117	117	820
Donations-Middle School	0	0	0													0
Donations-PTC	0	0	0													0
Donations-Water Grant	0	0	0													0
Other Local Revenue-Misc/T-Shirt Sales	16,305	6,225	10,080		62	2,130	487	3,546	1,440	1,440	1,440	1,440	1,440	1,440	1,440	16,305
Other Local Revenue-Student Meals	0	0	0													0
Other Local Revenue-MS Fundraising	0	0	0													0
Other Local Revenue-6th Grade Fundraising	0	0	0													0
Other Local Revenue-7th Grade Fundraising	0	0	0													0
Other Local Revenue-8th Grade Fundraising	0	0	0													0
Other Local Revenue-Fundraising	2,500	0	2,500						357	357	357	357	357	357	357	2,500
Other Local Revenue-Student Council	0	235	-235				235									235
Other Local Revenue-PTC	10,500	0	10,500													0
Other Local Revenue-After School	11,500	4,046	7,455		1,627		1,668	751	1,065	1,065	1,065	1,065	1,065	1,065	1,065	11,500
Other Local Revenue-Water Grant	0	0	0													0
<b>Total Revenues</b>	<b>2,447,191</b>	<b>610,986</b>	<b>1,836,205</b>	<b>6,944</b>	<b>73,222</b>	<b>12,837</b>	<b>274,008</b>	<b>243,976</b>	<b>280,452</b>	<b>279,966</b>	<b>158,924</b>	<b>191,591</b>	<b>316,494</b>	<b>120,034</b>	<b>120,051</b>	<b>2,078,497</b>
<b>Expenses</b>																
Certificated	864,917	302,148	562,769	1,997	51,960	80,181	84,524	83,485	80,396	80,396	80,396	80,396	80,396	80,396	80,396	864,917
Classified	462,564	169,494	293,070	4,214	26,071	44,169	45,350	49,690	41,867	41,867	41,867	41,867	41,867	41,867	41,867	462,564
Employee Benefits	258,658	90,883	167,775	6,939	13,336	21,921	22,008	26,681	23,968	23,968	23,968	23,968	23,968	23,968	23,968	258,658
Books and Supplies	121,323	70,242	51,081	22,497	6,464	20,429	13,985	6,866	7,297	7,297	7,297	7,297	7,297	7,297	7,297	121,323
Services & Operational Expenses	569,753	227,364	342,389	65,112	37,703	27,694	57,556	39,299	48,913	48,913	48,913	48,913	48,913	48,913	48,913	569,753
Oversight Fee	19,971	0	19,971													0
SPED Encroachment	95,000	0	95,000							47,500					47,500	95,000
Debt Service Interest	0	0	0													0
<b>Total Expenses</b>	<b>2,392,186</b>	<b>860,131</b>	<b>1,532,055</b>	<b>100,759</b>	<b>135,534</b>	<b>194,393</b>	<b>223,423</b>	<b>206,021</b>	<b>202,441</b>	<b>249,941</b>	<b>202,441</b>	<b>202,441</b>	<b>202,441</b>	<b>202,441</b>	<b>249,941</b>	<b>2,372,215</b>
<b>Net Increase/Decrease in Fund Balance</b>	<b>55,005</b>			<b>-93,815</b>	<b>-62,313</b>	<b>-181,556</b>	<b>50,585</b>	<b>37,955</b>	<b>78,011</b>	<b>30,025</b>	<b>-43,517</b>	<b>-10,849</b>	<b>114,053</b>	<b>-82,407</b>	<b>-129,890</b>	<b>-293,718</b>

Actuals through the month of November	Budget	YTD	Budget	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Forecast	Actual	Remain														
<b>Beginning Cash</b>				1,457,331	1,411,317	1,496,319	1,321,273	1,400,905	1,459,720	1,549,495	1,593,067	1,559,127	1,548,844	1,663,464	1,581,624	1,457,331
<b>Adjustments and Prior Year</b>																
<b>Current Year Adjustments</b>																
Payroll Liabilities				-8,207	-3,747	-1	-3,688	2,778								-12,866
Payroll Reserve for Summer Pay					5,292	8,142	8,737	8,446	8,644	8,644	8,644	8,644	8,644	8,644	-13,953	68,526
Employee Receivable				-1,518	-824	-1,343	26	2,175	231	228	228	228	228	228	114	0
Accounts Receivable																0
Prepaid Expenses					-875											-875
Due from Grantor Gov-unrestricted																0
Due from Grantor Gov-EPA																0
Due from Grantor Gov-ESSER II RS 3212																0
Due from Grantor Gov-ESSER III RS 3213																0
Due from Grantor Gov-ESSER III RS 3214																0
Due from Grantor Gov-GEER RS 3217																0
Due from Grantor Gov-SB740 RS 6030																0
Accounts Payable																0
<b>Other Sources/Uses</b>																
All Other Financing Sources-PPP Forgiveness																0
Deferred Revenue-ELO-P RS 2600 25/26					10,629		29,762	19,133	19,133	19,133	19,133	10,123	10,123	10,123	10,123	157,415
Deferred Revenue-ELO-P RS 2600 24/25				-2,173	-11,459	-5,692	-862	-1,469	-7,730	-7,730	-7,730	-7,730	-7,730	-7,730	-7,730	-75,768
Deferred Revenue-UPK Planning RS 6053				-1,794	0	-2,137	-3,153	0	-495	-495	-495	-495	-495	-495	-495	-10,551
Deferred Revenue-AMS RS 6770 25/26					1,348		3,774	2,426	2,426	2,426	2,426	2,426	2,426	2,426	2,426	24,530
Deferred Revenue-AMS RS 6770 24/25					125		351	226	226	226	226	226	226	226	209	2,267
Capital Outlay																0
Sites/Bldgs Improvement																0
Accrued Interest	0	0														0
Debt Service Principal Payments	0	0														0
<b>Prior Year Transactions</b>																
Accounts Receivable	8,804	8,804		1,263	7,542											8,804
Due from Grantor Govern	401,672	363,874		12,000	337,799		13,970	105	2,289	4,074	105	105	105	105	30,911	401,568
Prepaid Expenses	40,871	30,924		30,924												30,924
Accounts Payable	-32,083	-32,083		-8,310	-23,772											-32,083
Due to Grantor Govern-EPA	0	0														0
Due to Grantor Govern	-182,785	-79,117		104,752	-150,751		-20,158	-12,960	-12,959	-12,959	-12,959	-12,959	-12,959	-12,959	-12,959	-169,830
Loans Payable	0	0														0
Payroll Liabilities	-95,296	-95,296		-79,134	-16,450		288									-95,296
<b>Total Adjustments and Prior Year</b>				47,801	147,315	6,511	29,046	20,860	11,764	13,546	9,577	567	567	567	8,645	296,766
<b>Net Change and Ending Cash Balance</b>																
<b>Net Change in Cash Position</b>				-46,014	85,002	-175,045	79,631	58,815	89,776	43,571	-33,940	-10,282	114,620	-81,840	-121,245	1,457,331
<b>Ending Cash Balance</b>				1,411,317	1,496,319	1,321,273	1,400,905	1,459,720	1,549,495	1,593,067	1,559,127	1,548,844	1,663,464	1,581,624	1,460,379	1,460,379
Cash in Bank x0950				170,562	255,668	80,925	403,747	462,377	0	0	0	0	0	0	0	0
Cash in Bank x4876				4,465	1,377	-1,803	2,587	862	0	0	0	0	0	0	0	0
Cash in Bank x4244				8,873	8,873	8,873	9,108	9,108	0	0	0	0	0	0	0	0
Cash in Bank x6472				1,227,416	1,230,400	1,233,279	985,464	987,374	0	0	0	0	0	0	0	0
				0	0	0	0	0	1,549,495	1,593,067	1,559,127	1,548,844	1,663,464	1,581,624	1,460,379	

**WALDEN ACADEMY**  
**CHARTER SCHOOL NUMBER: 1350**  
**FINANCIAL STATEMENTS AND**  
**SUPPLEMENTARY INFORMATION**  
**YEAR ENDED JUNE 30, 2025**



CPAs | CONSULTANTS | WEALTH ADVISORS

[CLAconnect.com](https://CLAconnect.com)



**WALDEN ACADEMY  
TABLE OF CONTENTS  
YEAR ENDED JUNE 30, 2025**

<b>INDEPENDENT AUDITORS' REPORT</b>	<b>1</b>
<b>BASIC FINANCIAL STATEMENTS</b>	
<b>STATEMENT OF FINANCIAL POSITION</b>	<b>4</b>
<b>STATEMENT OF ACTIVITIES</b>	<b>5</b>
<b>STATEMENT OF FUNCTIONAL EXPENSES</b>	<b>6</b>
<b>STATEMENT OF CASH FLOWS</b>	<b>7</b>
<b>NOTES TO FINANCIAL STATEMENTS</b>	<b>8</b>
<b>SUPPLEMENTARY INFORMATION</b>	
<b>SCHEDULE OF INSTRUCTIONAL TIME</b>	<b>14</b>
<b>SCHEDULE OF AVERAGE DAILY ATTENDANCE</b>	<b>15</b>
<b>RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED     FINANCIAL STATEMENTS</b>	<b>16</b>
<b>NOTES TO SUPPLEMENTARY INFORMATION</b>	<b>17</b>
<b>OTHER INFORMATION</b>	
<b>LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE</b>	<b>18</b>
<b>INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i></b>	<b>19</b>
<b>INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE AND REPORT ON INTERNAL CONTROL OVER STATE COMPLIANCE</b>	<b>21</b>
<b>SCHEDULE OF FINDINGS AND QUESTIONED COSTS</b>	<b>25</b>
<b>SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS</b>	<b>26</b>



## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Walden Academy  
Willows, California

### Report on the Audit of the Financial Statements

#### ***Opinion***

We have audited the accompanying financial statements of Walden Academy (the Academy), a California nonprofit public benefit corporation, which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Academy as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Walden Academy and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Academy's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

### ***Auditors' Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Academy's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the Academy's financial statements as a whole. The accompanying supplementary schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

***Supplementary Information (Continued)***

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the local education agency organization structure but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with Government Auditing Standards, we have also issued a report dated December 9, 2025 on our consideration of the Academy's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Academy's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Ontario, California  
December 9, 2025

**WALDEN ACADEMY  
STATEMENT OF FINANCIAL POSITION  
JUNE 30, 2025**

**ASSETS**

**CURRENT ASSETS**

Cash and Cash Equivalents	\$ 1,457,331
Accounts Receivable - Federal and State	401,672
Accounts Receivable - Other	8,805
Prepaid Expenses and Other Assets	30,924
Total Current Assets	<u>1,898,732</u>

**LONG-TERM ASSETS**

Deposits	9,947
Property, Plant, and Equipment, Net	348,445
Operating Right-of-Use Assets, Net	662,336
Total Long-Term Assets	<u>1,020,728</u>

Total Assets	<u><u>\$ 2,919,460</u></u>
--------------	----------------------------

**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES**

Accounts Payable and Accrued Liabilities	\$ 310,166
Deferred Revenue	163,519
Lease Liability - Operating	155,993
Total Current Liabilities	<u>629,678</u>

**LONG-TERM LIABILITIES**

Lease Liability - Operating	552,970
Total Long-Term Liabilities	<u>552,970</u>

**NET ASSETS**

Without Donor Restrictions	1,736,812
Total Net Assets	<u>1,736,812</u>

Total Liabilities and Net Assets	<u><u>\$ 2,919,460</u></u>
----------------------------------	----------------------------

*See accompanying Notes to Financial Statements.*

**WALDEN ACADEMY  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2025**

**REVENUES**

State Revenue:	
State Aid	\$ 1,424,498
Other State Revenue	411,149
Federal Revenue:	
Grants and Entitlements	66,623
Local Revenue:	
In-Lieu Property Tax Revenue	443,169
Contributions	10,942
Interest Income	39,474
Other Revenue	<u>27,086</u>
Total Revenues	<u>2,422,941</u>

**EXPENSES**

Program Services	2,394,343
Management and General	<u>444,826</u>
Total Expenses	<u>2,839,169</u>

**CHANGE IN NET ASSETS**

(416,228)

Net Assets - Beginning of Year

2,153,040

**NET ASSETS - END OF YEAR**

\$ 1,736,812

*See accompanying Notes to Financial Statements.*

**WALDEN ACADEMY**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED JUNE 30, 2025**

	<u>Program Services</u>	<u>Management and General</u>	<u>Total Expenses</u>
Salaries and Wages	\$ 1,433,550	\$ 113,628	\$ 1,547,178
Other Employee Benefits	152,339	4,482	156,821
Payroll Taxes	107,206	8,678	115,884
Management Fees	-	19,388	19,388
Legal Expenses	-	1,283	1,283
Accounting Expenses	-	38,151	38,151
Instructional Materials	86,711	6,920	93,631
Other Fees for Services	252,422	73,797	326,219
Advertising and Promotion Expenses	4,237	-	4,237
Office Expenses	10,359	74,626	84,985
Information Technology Expenses	-	14,700	14,700
Occupancy Expenses	249,376	-	249,376
Travel Expenses	14,063	3,608	17,671
Conference and Meeting Expenses	3,298	15,221	18,519
Depreciation Expense	51,429	-	51,429
Insurance Expense	-	41,023	41,023
Other Expenses	29,353	29,321	58,674
	<u>29,353</u>	<u>29,321</u>	<u>58,674</u>
Total Functional Expenses	<u>\$ 2,394,343</u>	<u>\$ 444,826</u>	<u>\$ 2,839,169</u>

*See accompanying Notes to Financial Statements.*

**WALDEN ACADEMY  
STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 2025**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Change in Net Assets	\$ (416,228)
Adjustments to Reconcile Change in Net Assets to Net Cash Used by Operating Activities:	
Depreciation	51,429
Change in Operating Assets:	
Accounts Receivable	165,790
Prepaid Expenses and Other Assets	28,018
Operating Right-of-Use Assets, Net	14,076
Change in Operating Liabilities:	
Accounts Payable and Accrued Liabilities	(169,418)
Deferred Revenue	(83,399)
Lease Liability - Operating	10,868
Net Cash Used by Operating Activities	<u>(398,864)</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Purchases of Property, Plant, and Equipment	<u>(17,864)</u>
Net Cash Used by Investing Activities	<u>(17,864)</u>

**NET CHANGE IN CASH AND CASH EQUIVALENTS**

(416,728)

Cash and Cash Equivalents - Beginning of Year

1,874,059

**CASH AND CASH EQUIVALENTS - END OF YEAR**

\$ 1,457,331

*See accompanying Notes to Financial Statements.*



**WALDEN ACADEMY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Activities**

Walden Academy (the Academy) is a California nonprofit public benefit corporation and is organized to manage and operate a public charter school. The Academy began serving students in September 2011 and is funded principally through state of California public education monies received through the California Department of Education.

The charter may be revoked by the Glenn County Office of Education for material violations of the charter, failure to meet pupil outcomes identified in the charter, failure to meet generally accepted standards of fiscal management, or violation of any provision of the law.

**Basis of Accounting**

The financial statements have been prepared on the accrual method of accounting and accordingly, reflect all significant receivables and liabilities.

**Basis of Presentation**

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America as prescribed by the Financial Accounting Standards Board.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures. Accordingly, actual results could differ from those estimates.

**Functional Allocation of Expenses**

Costs of providing the Academy's programs and other activities have been presented in the statement of functional expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit. The expenses that are allocated include salaries and wages, pension expense, other employee benefits, and payroll taxes, which are allocated on the basis of estimates of time and effort.

**Cash and Cash Equivalents**

The Academy defines its cash and cash equivalents to include only cash on hand, demand deposits, and liquid investments with original maturities of three months or less.

**WALDEN ACADEMY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Net Asset Classes**

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor restrictions.

*Net Assets With Donor Restrictions* – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

We report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

**Accounts Receivable**

Accounts receivable primarily represent amounts due from federal and state governments as of June 30, 2025. Management believes that all receivables are fully collectible; therefore, no provisions for uncollectible accounts were recorded.

**Property, Plant, and Equipment**

Property, plant, and equipment are stated at cost, if purchased, or at estimated fair value, if donated. Depreciation is provided on a straight-line basis over the estimated useful lives of the asset. The Academy capitalizes all expenditures for property, plant, and equipment in excess of \$5,000.

**Revenue Recognition**

Amounts received from the California Department of Education are conditional and recognized as revenue by the Academy based on the average daily attendance (ADA) of students. Revenue that is restricted is recorded as an increase in net assets without donor restriction, if the restriction expires in the reporting period in which the revenue is recognized. All other restricted revenues are reported as increases in net assets with donor restriction.

**WALDEN ACADEMY  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Contributions**

All contributions are considered to be available for use unless specifically restricted by the donor. Amounts received that are restricted to specific use or future periods are reported as contributions with donor restrictions. Restricted contributions that are received and released in the same period are reported as contributions without donor restrictions. Unconditional promises to give expected to be received in one year or less are recorded at net realizable value. Unconditional promises to give expected to be received in more than one year are recorded at fair value at the date of the promise. Conditional promises to give (those with a measurable performance or other barrier and a right of return) are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met.

**Conditional Grants**

Grants and contracts that are conditioned upon the performance of certain requirements or the incurrence of allowable qualifying expenses (barriers) are recognized as revenues in the period in which the conditions are met. Amounts received are recognized as revenue when the Academy has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenues in the statement of financial position. As of June 30, 2025, the Academy has conditional grants of \$210,626 of which \$163,519 is recognized as deferred revenue in the statement of financial position.

**Other Revenue**

Other revenue consists primarily of after-school services and other services. The performance obligation for providing these services is simultaneously received and consumed by the students; therefore, the revenue is recognized ratably the course of the academic year.

**Property Taxes**

Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and are payable in two installments on or before November 1 and February 1. Unsecured property taxes are not a lien against real property and are payable in one installment on or before August 31. The County bills and collects property taxes for all taxing agencies within the County and distributes these collections to the various agencies. The sponsor agency of the Academy is required by law to provide in-lieu property tax payments on a monthly basis, from August through July. The amount paid per month is based upon an allocation per student, with a specific percentage to be paid each month.

**WALDEN ACADEMY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Income Taxes**

The Academy is a nonprofit entity exempt from the payment of income taxes under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d. Accordingly, no provision has been made for income taxes. Management has determined that all income tax positions are more likely than not of being sustained upon potential audit or examination; therefore, no disclosures of uncertain income tax positions are required. The Academy is subject to income tax on net income that is derived from business activities that are unrelated to the exempt purposes. The Academy files an exempt Academy return and applicable unrelated business income tax return in the U.S. federal jurisdiction and with the California Franchise Tax Board.

**Leases**

The Academy leases certain copiers and modulators. The Academy determines if an arrangement is a lease at inception. Operating leases are included in operating right-of-use (ROU) assets, and lease liability - operating on the statement of financial position. Finance leases are included in financing ROU assets, and lease liability - financing in the statement of financial position.

ROU assets represent the Academy's right to use an underlying asset for the lease term and lease liabilities represent the Academy's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Academy will exercise that option. Lease expense for operating lease payments is recognized on a straight-line basis over the lease term. The Academy has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases are not included as lease liabilities or right of use assets on the balance sheet.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the Academy has elected to use a risk-free discount rate determined using a period comparable with that of the lease term for computing the present value of all lease liabilities.

The Academy has elected not to separate nonlease components from lease components and instead accounts for each separate lease component and the nonlease component as a single lease component.

**Evaluation of Subsequent Events**

The Academy has evaluated subsequent events through December 9, 2025, the date these financial statements were available to be issued.

**WALDEN ACADEMY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 2 LIQUIDITY AND AVAILABILITY**

Financial assets available for general expenditure are those without donor or other restrictions limiting their use within one year of the statement of financial position date. Financial assets available for general expenditures as of June 30, 2025 are comprised of:

Cash and Cash Equivalents	\$ 1,457,331
Accounts Receivable	<u>410,477</u>
	<u><u>\$ 1,867,808</u></u>

As part of its liquidity management plan, the Academy monitors liquidity required and cash flows to meet operating needs on a monthly basis. The Academy structures its financial assets to be available as general expenditures, liabilities and other obligations come due.

**NOTE 3 CONCENTRATION OF CREDIT RISK**

The Academy maintains an interest-bearing cash account with a financial institution. The account at this institution is insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At times, cash in this account exceeds the maximum insured amount. The Academy has not experienced any losses regarding this account and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

**NOTE 4 PROPERTY, PLANT, AND EQUIPMENT**

Property, plant, and equipment in the accompanying financial statements is presented net of accumulated depreciation. Depreciation expense for the year ended June 30, 2025 was \$51,429.

The components of property, plant, and equipment as of June 30, 2025 are as follows:

Land	\$ 186,946
Building	<u>799,631</u>
Total	<u>986,577</u>
Less: Accumulated Amortization	<u>(638,132)</u>
Total Property, Plant, and Equipment	<u><u>\$ 348,445</u></u>

**WALDEN ACADEMY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2025**

**NOTE 5 LEASES**

The Academy leases its facilities under several lease agreements where the last lease expires in July of 2029.

The following tables provide quantitative information concerning the Academy's leases for the year ended June 30, 2025:

Operating Lease Cost	\$ 227,250
Cash Paid for Amounts Included in the	
Measurement of Lease Liabilities:	
Operating Cash Flows from Operating Leases	197,148
Right-of-Use Assets Obtained in Exchange for New	
Operating Lease Liabilities:	
Modulars	153,406
Weighted-Average Remaining Lease Term - Operating Leases	4.1 years
Weighted-Average Discount Rate - Operating Leases	6.20%

A maturity analysis of annual undiscounted cash flows for lease liabilities as of June 30, 2025, is as follows:

<u>Year Ending June 30,</u>	
2026	\$ 195,491
2027	191,492
2028	197,192
2029	194,978
2030	<u>26,545</u>
Undiscounted cash flows	805,698
(Less) imputed interest	<u>(96,735)</u>
Total present value	<u><u>\$ 708,963</u></u>
 Short-term lease liabilities	 \$ 155,993
Long-term lease liabilities	<u>552,970</u>
	<u><u>\$ 708,963</u></u>

**NOTE 6 CONTINGENCIES, RISKS AND CONTINGENCIES**

The Academy has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any required reimbursement would not be material.

## **SUPPLEMENTARY INFORMATION**

**WALDEN ACADEMY**  
**SCHEDULE OF INSTRUCTIONAL TIME**  
**YEAR ENDED JUNE 30, 2025**  
**(SEE INDEPENDENT AUDITORS' REPORT)**

Grade	Instructional Minutes		Traditional Calendar Days	Status
	Requirement	Actual		
TK/Kindergarten	36,000	54,625	175	In Compliance
Grade 1	50,400	55,545	175	In Compliance
Grade 2	50,400	55,545	175	In Compliance
Grade 3	50,400	55,545	175	In Compliance
Grade 4	54,000	55,545	175	In Compliance
Grade 5	54,000	55,545	175	In Compliance
Grade 6	54,000	55,545	175	In Compliance
Grade 7	54,000	55,500	175	In Compliance
Grade 8	54,000	55,500	175	In Compliance

*See accompanying Notes to Supplementary Information.*



**WALDEN ACADEMY**  
**SCHEDULE OF AVERAGE DAILY ATTENDANCE (ADA)**  
**YEAR ENDED JUNE 30, 2025**  
**(SEE INDEPENDENT AUDITORS' REPORT)**

	Second Period Report		Annual Report	
	Classroom	Total	Classroom	Total
	Based		Based	
Grades TK/K-3	87.27	88.07	87.30	88.10
Grades 4-6	50.75	51.17	50.80	51.22
Grades 7-8	21.33	21.52	21.32	21.51
ADA Totals	159.35	160.76	159.42	160.83

*See accompanying Notes to Supplementary Information.*

**WALDEN ACADEMY**  
**RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH**  
**AUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2025**  
**(SEE INDEPENDENT AUDITORS' REPORT)**

There were no differences between the Annual Financial Report and the Audited Financial Statements.

*See accompanying Notes to Supplementary Information.*

**WALDEN ACADEMY  
NOTES TO SUPPLEMENTARY INFORMATION  
JUNE 30, 2025**

**PURPOSE OF SCHEDULES**

**NOTE 1 SCHEDULE OF INSTRUCTIONAL TIME**

This schedule presents information on the amount of instructional time offered by the Academy and whether the Academy complied with the provisions of California Education Code.

**NOTE 2 SCHEDULE OF AVERAGE DAILY ATTENDANCE**

Average daily attendance is a measurement of the number of pupils attending classes of Academy. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels.

**NOTE 3 RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS**

This schedule provides the information necessary to reconcile the net assets of the charter schools as reported on the Annual Financial Report form to the audited financial statements.

## **OTHER INFORMATION**

**WALDEN ACADEMY**  
**LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE**  
**YEAR ENDED JUNE 30, 2025**  
**(SEE INDEPENDENT AUDITORS' REPORT)**

Walden Academy (the Academy) is a California nonprofit public benefit corporation and is organized to manage and operate a public charter school. The Academy began serving students in September 2011 and is funded principally through state of California public education monies received through the California Department of Education. The Academy is sponsored by the Glenn County Office of Education District (the Sponsor).

Charter School number authorized by the state: 1350

The board of directors and the administrator as of the year ended June 30, 2025 were as follows:

**BOARD OF DIRECTORS**

<b>Member</b>	<b>Office</b>	<b>Term Expires (Length)</b>
Michael Martin	President	12/31/2027 (3 years)
Nathan Michaud	Secretary	12/31/2025 (3 years)
Amy Alves	Member	1/31/2025 (1 year)
Julia Mercado	Member	12/31/2025 (3 years)
Sandy Von Bargaen	Member	12/31/2027 (1 year)
John Gladman	Member	12/31/2026 (3 years)

**ADMINISTRATOR**

Amber Calonico	School Director
Merrilee Vanderwaal	Chief Finance Officer



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors  
Walden Academy  
Willows, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Walden Academy (the Academy), a nonprofit California public benefit corporation, which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 9, 2025.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Academy's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control. Accordingly, we do not express an opinion on the effectiveness of the Academy's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Academy's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Academy's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Academy's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Academy's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

**CliftonLarsonAllen LLP**

Ontario, California  
December 9, 2025



## INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE AND REPORT ON INTERNAL CONTROL OVER STATE COMPLIANCE

Board of Directors  
Walden Academy  
Willows, California

### **Report on Compliance**

#### **Opinion on State Compliance**

We have audited Walden Academy's (the Academy) compliance with the types of compliance requirements applicable to the Academy described in the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel for the year ended June 30, 2025. The Academy's applicable State compliance requirements are identified in the table below.

In our opinion, the Academy complied, in all material respects, with the compliance requirements referred to above that are applicable to the Academy for the year ended June 30, 2025.

#### **Basis for Opinion**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Our responsibilities under those standards and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Academy and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of the Academy's compliance with the compliance requirements referred to above.

#### **Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above, and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Academy's government programs.



### **Auditors' Responsibility for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Academy's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Academy's compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Academy's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Academy's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### Compliance Requirements Tested

In connection with the audit referred to above, we selected and tested transactions and records to determine the Academy's compliance with the laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
School Districts, County Offices of Education, and Charter Schools:	
Proposition 28 Arts and Music in Schools	Yes
After/Before School Education and Safety Program	Not Applicable
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Independent Study-Course Based	Not Applicable
Immunizations	Yes
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Not Applicable
Career Technical Education Incentive Grant (CTEIG)	Not Applicable
Transitional Kindergarten	Yes
Kindergarten Continuance	Yes
Charter Schools:	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Yes
Determination of Funding for Nonclassroom-Based Instruction	Not Applicable
Annual Instructional Minutes – Classroom Based	Yes
Charter School Facility Grant Program	Yes

Not Applicable: The School did not receive program funding or did not otherwise operate the program during the fiscal year.

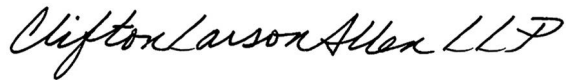
### Report on Internal Control over Compliance

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention from those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on state compliance is solely to describe the results of testing based on the requirements of the *2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

**CliftonLarsonAllen LLP**

Ontario, California  
December 9, 2025

**WALDEN ACADEMY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2025**

All audit findings must be identified as one or more of the following categories:

<u>Five Digit Code</u>	<u>Finding Types</u>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Program
43000	Apprenticeship
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

---

***Financial Statement Findings***

---

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

---

***Findings and Questioned Costs – State Compliance***

---

There were no findings or questioned costs related to state awards for June 30, 2025.

**WALDEN ACADEMY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2025**

The findings from prior audit's schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the prior year.

**STATE AWARDS**

**2024-001 Independent Study Policies**

**40000**

**Type of Finding:** Noncompliance with state compliance related to independent study.

**Condition and Context:** During independent study testing we found that the Academy had not adopted and implemented revised written policies for independent study in accordance with new requirements before any reported Average Daily Attendance (ADA) is generated through independent study.

**Criteria:** Per Education code section 51747 the governing body of the charter school is required to adopt and implement written policies for independent study before any reported Average Daily Attendance (ADA) is generated through independent study.

**Effect and Questioned Costs:** ADA generated by this exception resulted in disallowed ADA of .40, resulting in a potential funding reduction of \$4,702.

**Cause:** The Academy adopted the required policy in the 2023-24 school year; however, the Academy began generating ADA through independent study before the policy was in place.

**Repeat finding:** The Academy had a finding over Independent Study Policies in the prior year, see 2023-002.

**Recommendation:** We recommend that the Academy develops procedures to ensure program compliance.

**Views of Responsible Officials and Corrective Action Plan (Unaudited):** The Academy will implement additional processes to ensure state compliances are met.

**Status:** Implemented.





Walden Academy  
1149 W. Wood St.  
Willows, CA 95988  
(530)361-6480

## Superintendent's Report

December 2025

*Mission Statement: Walden Academy is dedicated to fostering integrity, academic excellence, and social-emotional growth in our students. With small class sizes and low student to adult ratio, we create a nurturing environment that values curiosity, accountability, and perseverance, guided by the CARES traits. Utilizing Responsive Classroom and Toolbox strategies, we offer personalized intervention time and rigorous academics to instill a growth mindset. Our River Hawk STEM and Ag program connects students to their rural roots while preparing them for future success, supported by hands-on learning and engaging out of school learning experiences. We value and seek active partnerships with families and the community to enhance our students' educational experiences.*

**I. LCAP Goal 1:** Walden Academy will provide learners with engaging and challenging learning opportunities in a broad course of study through the implementation of state academic content, performance, and ELD standards. Learners will be instructed by highly qualified professionals with sufficient instructional material and technology, on a well maintained campus set up to meet the needs of all learners.

### **Conditions of Learning**

#### **1. Basic**

##### **A. Credentialed teachers**

No changes. The CA Dashboard highlights that Walden has a higher than average number of qualified teachers/ staff.

##### **B. Access to standards-aligned instructional materials**

Nothing has changed. All students have access to standards-aligned instructional materials.

##### **C. Facilities in good repair**

Nothing has changed. We completed the FIT report for this year and facilities are in decent condition. I have asked Mr. Medina to get a quote for fixing a few issues on two mobile classrooms.

#### **2. State Standards Implementation---English language development standards and academic content & performance standards**

**A. Differentiated Assistance:** We are officially out of DA.

**B. Walk-Through Data:** Walk throughs highlight the following:

##### **Summary**

Instructional quality remained strong throughout December, with all classrooms exceeding the student engagement benchmark. The month saw marked improvement in differentiation, student discourse, and the implementation of ELL

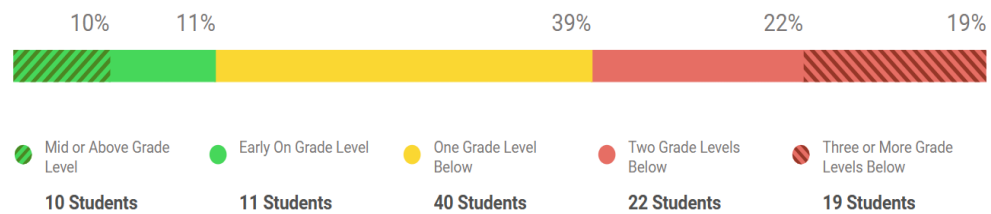
and UDL-aligned strategies. Instructional aide deployment was more consistent, and no instances of unutilized aide presence were recorded. These gains suggest that schoolwide instructional initiatives and professional development efforts are having a measurable impact.

**Pupil Outcomes**

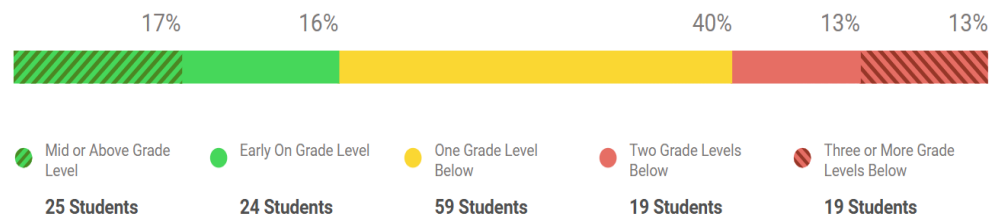
**1. Student Achievement-** *We are working towards our school and classroom goals. Students took the iReady Diagnostic test this week, and we are using the data to drive instruction.*

- A. School Goals:** We will maintain the goals of last year. The school theme for this year is “Strong Roots, Exceptional Results”, so you will see a lot on that and we are hoping our collective collaboration with adopting this theme will also equate to growth.
- 1. Walden will have 45% of students score on or above level on the CAASPP for the 2025/26 school year in ELA.
  - 2. Walden will have 30% of students score on or above level on the CAASPP for the 2025/26 school year in Math.
    - Test results from CAASPP show an 8.8% increase in ELA, 5.5% increase in Math and a 2.5% increase in Science. This puts us tentatively at 33.3% proficiency in ELA, 21.8% in Math and 22% in Science. This is huge growth!
  - 3. iReady Test comparison from Fall to Winter.

FALL Reading:

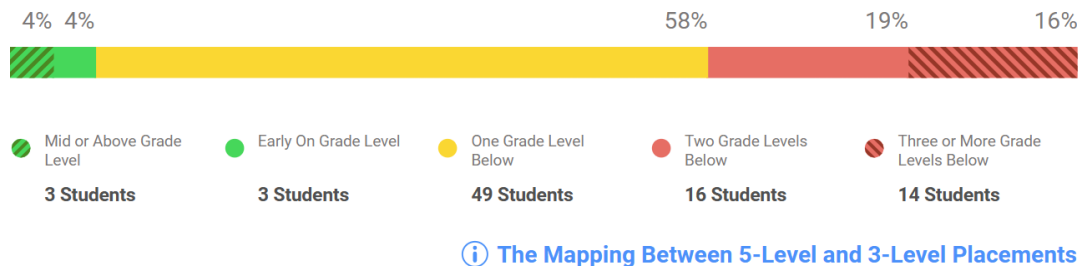


WINTER Reading:

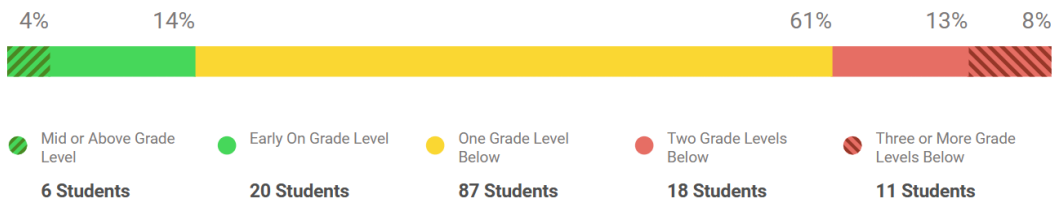




## FALL Math:



## WINTER Math:



- B. School Dashboard update: We are all yellow! Suspension rate decreased, and academics increased. Chronic absenteeism stayed the same.
- C. ACTE Vision Conference 2025- A. Alves, A. Fischer and myself attended along with several other educators from our county. The purpose and goal was to connect with CTE teachers across the country and resources/ professional development from sessions back to strengthen our Ag/ STEM program.

**III. LCAP Goal 3:** A positive school climate for all stakeholders participating in activities that increase student engagement, attendance and parental involvement. Particular focus and attention will be given in the areas of attendance and positive student behavior to address low attendance rates and increased number of suspensions. An expansion of the food program to include second chance breakfast.

### Engagement

**1. Parent Involvement---***efforts to seek parent input in decision making & parent participation in programs for special need subgroups*

- A. Newsletters weekly.
- B. We have been busy posting updates, videos and picture compilations on Instagram and

Facebook.

- C. We had our second parent university session on December 2nd. We had 6 parents in attendance and feedback from the survey was favorable.
- D. Winter Songfest is tomorrow at 10:45am.

## **2. Pupil Engagement---attendance rates/chronic absenteeism**

**A. Attendance:** Average daily attendance is still strong at 96.25%

**B. Spirit:** We had a monthly Holiday Movie themed spirit calendar. The classroom with the most participants will receive the spirit stick and donuts.

## **3. School Climate---suspension/expulsion, school safety & connectedness**

**A. Connectedness:** We have a baby shower for our office manager tomorrow and a staff Christmas party on Friday.

### **B. Behavior Management:**

Mr. Joe to share.

**C. Positive Behavior Intervention Support/ CARES Cash:** We only had CARES store one day because of our half days so data will be given next month.

**D. Safety:** We have had no safety issues or claims this month.

## **Current Enrollment**

A. Our enrollment is at 168.

Respectfully submitted,

Amber Calonico Former NBCT, MAT, M.Ed



Walden Academy  
First Interim  
Multi Year Budget  
2025/26

11/25/2025		Unaudited Actuals 2024/25	July 1 Budget 2025/26	First Interim Budget 2025/26	Actuals through Oct 31st	Account Balance	Percent	Projected 2026/27	Projected 2027/28
Enrollment		167	173	170				175	180
Estimated ADA		160.76	164.35	161.50				166.25	171.00
COLA	Revenue	1.07%	2.30%	2.30%				3.02%	3.42%
CPI	Expenses	2.86%	3.42%	3.09%				2.82%	2.72%
<b>Revenues</b>									
<b>State and Local Revenues</b>									
<i>LCFF Funding</i>									
8011000000000000	State Aid Entitlement	869,870	1182320	910326	205,402	704,924	22.56	975,549	1,054,838
8012140000000000	EPA Funding	555,373	330366	570762	99,871	470,891	17.50	605,293	643,880
8019000000000000	State Aid Entitlement-PY	(1,516)	0	0	0	0	0.00	0	0
8019140000000000	EPA Funding-PY	771	0	0	0	0	0.00	0	0
8096000000000000	In-Lieu Tax Transfers	513,601	519200	515965	0	515,965	0.00	531,140	546,316
8097000000000000	In-Lieu Tax Transfers-PY	(70,432)	0	0	0	0	0.00	0	0
<i>Total LCFF Funding</i>		<i>1,867,667</i>	<i>2,031,886</i>	<i>1,997,053</i>	<i>305,273</i>	<i>1,691,780</i>	<i>15.29</i>	<i>2,111,982</i>	<i>2,245,034</i>
<b>Federal Revenues</b>									
8290301000000000	Other Federal Revenues-Title I	39,344	39,250	34,345	8,380	0	24.40	35,382	36,592
8290301000000001	Other Federal Revenues-Title I-PY	0	0	0	0	0	0.00	0	0
8290332700000000	Other Federal Revenues-FMH	2,184	0	0	0	0	0.00	0	0
8290403500000000	Other Federal Revenues-Title II	5,394	5,291	4,199	843	3,356	20.08	4,326	4,474
8290412600000000	Other Federal Revenues-Title V-REAP	9,701	6,606	6,606	0	6,606	0.00	6,806	7,039
8290412700000000	Other Federal Revenues-Title IV	10,000	10,000	10,000	0	10,000	0.00	10,000	10,000
<i>Total Federal Revenues</i>		<i>66,623</i>	<i>61,147</i>	<i>55,150</i>	<i>9,223</i>	<i>45,927</i>	<i>16.72</i>	<i>56,514</i>	<i>58,105</i>
<b>Other State Revenues</b>									
8550000000000000	Mandated Cost Reimburse-Block	3,465	3,314	3,299	0	3,299	0.00	3,414	3,634
8560110000000000	State Lottery Revenue-Non-Prop	34,584	30,178	29,640	0	29,640	0.00	32,300	34,010
8560110000000001	State Lottery Revenue-Non-Prop- PY	(89)	0	(1,610)	(1,610)	0	100.00	0	0
8560630000000000	State Lottery Revenue-Prop 20	15,856	12,956	12,792	0	12,792	0.00	13,940	14,678
8560630000000001	State Lottery Revenue-Prop 20- PY	634	0	(1,920)	(1,920)	0	100.00	0	0
8590000000000000	Other State Revenue	677	677	677	0	677	0.00	700	700
8590260000000000	Other State Rev-ELOP 25/26	0	0	0	0	0	0.00	118,638	118,638
8590260000000000	Other State Rev-ELOP 24/25	138,724	61,035	118,638	29,136	89,502	24.56	0	0
8590603000000000	Other State Revenue-SB740-Lease Cost	123,224	123,119	127,635	0	127,635	0.00	128,550	129,317
8590603000000001	Other State Revenue-SB740-PY	(6,336)	0	0	0	0	0.00	0	0
8590603000000002	Other State Revenue-SB740-Other Costs	(9,421)	0	0	0	0	0.00	0	0
8590603000000003	Other State Revenue-SB740-Other Costs-PY	(27,673)	0	0	0	0	0.00	0	0
8590605300000000	Other State Revenue-UPK Planning	30,224	14,468	10,551	7,083	3,468	67.13	0	0
8590623000000000	Oth State Rev-Prop 39	0	0	0	0	0	0.00	0	0
8590626600000000	Oth State Rev-Educator Effectiveness	8,889	0	0	0	0	0.00	0	0
8590654600000000	Other State Rev-SpEd MHS	13,394	13,313	13,644	2,592	11,052	19.00	13,835	13,835
8590676200000000	Other State Rev-Arts, Music, and Instr Mtls Discretic	37,542	0	0	0	0	0.00	0	0
8590677000000000	Other State Rev-AMS 23/24	29,610	0	0	0	0	0.00	0	0
8590677000000000	Other State Rev-AMS 24/25	4,363	26,559	17	0	17	0.00	0	0
8590677000000000	Other State Rev-AMS 25/26	0	29,608	0	0	0	0.00	17	17
8590781000000000	Other State Rev-MTSS Grant	12,000	0	0	0	0	0.00	0	0
8590781000000001	Other State Rev-LSPD Grant	1,482	0	0	0	0	0.00	0	0
<i>Total Other State Revenues</i>		<i>411,149</i>	<i>315,227</i>	<i>313,363</i>	<i>35,281</i>	<i>278,082</i>	<i>11.26</i>	<i>311,394</i>	<i>314,829</i>



Walden Academy  
First Interim  
Multi Year Budget  
2025/26

11/25/2025		Unaudited	July 1	First Interim	Actuals		Account	Percent	Projected	Projected
		Actuals	Budget	Budget	through	Oct				
		2024/25	2025/26	2025/26	31st		Balance		2026/27	2027/28
<i>Other Local Revenues</i>										
86340000000000	Food Service	9,863	26,631	0	0		0	0.00	0	0
86600000000000	Interest	39,474	28,000	40,000	11,024		28,976	27.56	40,000	40,000
86980000000000	Donations	0	820	820	0		820	0.00	820	820
86989120000000	Donations-Middle School	0	0	0	0		0	0.00	0	0
86989140000000	Donations-PTC	0	10,500	0	0		0	0.00	0	0
869891400000001	Donations-PTC-PY	0	0	0	0		0	0.00	0	0
86989155000000	Donations-Water Grant	0	0	0	0		0	0.00	0	0
86990000000000	Other Local Revenues-Misc	5,303	16,305	16,305	2,679		13,626	16.43	2,000	2,000
86995310000000	Other Local Revenues-Student Meals	0	0	0	0		0	0.00	7,500	7,500
86999120000000	Oth Local Rev-MS Fundraising	0	0	0	0		0	0.00	10,000	10,000
86999121000000	Oth Local Revenue-6th Grade Fundraising	2,926	0	0	0		0	0.00	2,500	2,500
86999122000000	Oth Local Revenue-7th Grade Fundraising	33	0	0	0		0	0.00	2,500	2,500
86999123000000	Oth Local Revenue-8th Grade Fundraising	533	0	0	0		0	0.00	2,500	2,500
86999126000000	Oth Local Revenue-Fundraising	417	2,500	2,500	0		2,500	0.00	2,500	2,500
86999135000000	Oth Local Rev-Student Council	1,393	0	0	235		(235)	0.00	0	0
86999137000000	Oth Local Revenue-Tshirt Sales	0	0	0	0		0	0.00	1,100	1,100
86999140000000	Oth Local Rev-PTC	7,033	0	10,500	0		10,500	0.00	10,500	10,500
86999145000000	Oth Local Rev-Beautification	0	0	0	0		0	0.00	0	0
86999154000000	Other Local Rev-After School	10,527	11,500	11,500	3,295		8,205	28.65	11,500	11,500
<i>Total Other Local Revenues</i>		<i>77,502</i>	<i>96,256</i>	<i>81,625</i>	<i>17,233</i>		<i>64,392</i>	<i>21.11</i>	<i>93,420</i>	<i>93,420</i>
<b>Total State and Local Revenues</b>		<b>2,356,318</b>	<b>2,443,369</b>	<b>2,392,041</b>	<b>357,787</b>		<b>2,034,254</b>	<b>14.96</b>	<b>2,516,796</b>	<b>2,653,283</b>
<b>Total Revenues</b>		<b>2,422,941</b>	<b>2,504,516</b>	<b>2,447,191</b>	<b>367,010</b>		<b>2,080,181</b>	<b>15.00</b>	<b>2,573,310</b>	<b>2,711,388</b>



Walden Academy  
First Interim  
Multi Year Budget  
2025/26

11/25/2025		Unaudited Actuals 2024/25	July 1 Budget 2025/26	First Interim Budget 2025/26	Actuals through Oct 31st	Account Balance	Percent	Projected 2026/27	Projected 2027/28
<b>Expenses</b>									
<b>Certificated Salaries</b>									
<i>Teacher Salaries</i>									
110100001110000	Cert Teacher	68,198	266,792	11,487	37,054	(25,567)	322.57	713,442	734,845
110114001110000	Cert Teacher-EPA	556,144	330,366	549,185	99,871	449,314	18.19	0	0
110130101110000	Cert Teacher-Title I	0	0	0	0	0	0.00	0	0
110162661110000	Cert Teacher-Ed Effect	0	0	0	0	0	0.00	0	0
110167621110000	Cert Teacher-AMIM Grant	27,566	0	0	0	0	0.00	0	0
110167701110000	Cert Teacher-AMS Grant	26,750	0	0	0	0	0.00	0	0
110174351110000	Cert Teacher-LREB Grant	0	0	0	0	0	0.00	0	0
110199981110000	Cert Teacher-LCAP	60,350	64,275	59,175	14,794	44,381	25.00	0	0
110200001110000	Cert Teacher Substitute	29,400	22,500	22,500	7,200	15,300	32.00	22,500	22,500
110230101110000	Cert Teacher Substitute-Title I	0	0	0	0	0	0.00	0	0
110299981110000	Cert Teacher Substitute-LCAP	0	0	0	0	0	0.00	0	0
110400001110000	Cert Teacher PTO Payout	0	0	0	0	0	0.00	0	0
110500001110000	Cert Teacher Medical Stipend	0	0	0	0	0	0.00	0	0
110567701110000	Cert Teacher Medical Stipend-AMS Grant	0	0	0	0	0	0.00	0	0
110574351110000	Cert Teacher Medical Stipend-LREB Grant	0	0	0	0	0	0.00	0	0
110599981110000	Cert Teacher Medical Stipend-LCAP	0	0	0	0	0	0.00	0	0
117500001110000	Cert Teacher Mileage/Masters Stipend	4,680	3,313	4,313	878	3,435	20.36	4,681	4,821
117526001110000	Cert Teacher Mileage/Masters Stipend-ELO-P	1,455	0	0	0	0	0.00	0	0
117567621110000	Cert Teacher Mileage/Masters Stipend-AMIM Grant	550	0	0	0	0	0.00	0	0
117567701110000	Cert Teacher Mileage/Masters Stipend-AMSGrant	450	0	0	0	0	0.00	0	0
117574351110000	Cert Teacher Mileage/Masters Stipend-LREB Grant	0	0	0	0	0	0.00	0	0
117599981110000	Cert Teacher Mileage/Masters Stipend-LCAP	368	368	368	92	276	25.00	0	0
117600001110000	Cert Teacher Stipend	9,175	6,300	8,800	1,724	7,076	19.59	25,000	25,000
117626001110000	Cert Teacher Stipend-ELO-P	19,959	13,000	13,000	1,673	11,327	12.87	0	0
117630101110000	Cert Teacher Stipend-Title I	0	4,000	4,000	0	4,000	0.00	0	0
117640351110000	Cert Teacher Stipend-Title II	0	0	0	0	0	0.00	0	0
117641261110000	Cert Teacher Stipend-Title V	0	0	0	0	0	0.00	0	0
117662661110000	Cert Teacher Stipend-Ed Effect	2,909	0	0	0	0	0.00	0	0
117667621110000	Cert Teacher Stipend-AMIM Grant	0	0	0	0	0	0.00	0	0
117674351110000	Cert Teacher Stipend-LREB Grant	0	0	0	0	0	0.00	0	0
117678101110000	Cert Teacher Stipend-MTSS	500	0	0	0	0	0.00	0	0
117699981110000	Cert Teacher Stipend-LCAP	0	0	0	0	0	0.00	0	0
<i>Total Teacher Salaries</i>		<i>808,454</i>	<i>710,914</i>	<i>672,828</i>	<i>163,286</i>	<i>509,542</i>	<i>24.27</i>	<i>765,623</i>	<i>787,166</i>



Walden Academy  
First Interim  
Multi Year Budget  
2025/26

11/25/2025		Unaudited	July 1	First Interim	Actuals		Account	Percent	Projected	Projected
		Actuals	Budget	Budget	through	Oct			2026/27	2027/28
		2024/25	2025/26	2025/26	31st		Balance			
<i>Administrator Salaries</i>										
130100001127000	Cert School Director	211,412	190,605	180,609	50,429		130,180	27.92	186,027	191,608
130130101127000	Cert School Director-Title I	0	0	0	0		0	0.00	0	0
130162661127000	Cert School Director-Ed Effect	0	0	0	0		0	0.00	0	0
130174351127000	Cert School Director-LREBG	0	0	0	0		0	0.00	0	0
130199981127000	Cert School Director-LCAP	0	0	0	0		0	0.00	0	0
130400001127000	Cert School Director PTO Payout	0	0	0	0		0	0.00	0	0
130500001127000	Cert Director Medical Stipend	0	4,980	4,980	0		4,980	0.00	5,129	5,129
137500001127000	Cert Director Mileage/Masters Stipend	1,000	1,000	1,000	421		579	42.10	1,000	1,000
137600001127000	Cert Director Stipend	4,083	0	3,500	2,531		969	72.31	3,500	3,500
137626001127000	Cert Director Stipend-ELO-P	4,381	0	2,000	1,997		3	99.85	2,000	2,000
137630101127000	Cert Director Stipend-Title I	0	0	0	0		0	0.00	0	0
137662661127000	Cert Director Stipend-Ed Effect	1,000	0	0	0		0	0.00	0	0
137678101127000	Cert Director Stipend-MTSS	894	0	0	0		0	0.00	0	0
137699981127000	Cert Director Stipend-LCAP	0	0	0	0		0	0.00	0	0
<i>Total Administrator Salaries</i>		<i>222,770</i>	<i>196,585</i>	<i>192,089</i>	<i>55,378</i>		<i>136,711</i>	<i>28.83</i>	<i>197,656</i>	<i>203,237</i>
<i>Other Certificated Salaries</i>										
<i>Total Other Certificated Salaries</i>		<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>		<i>0</i>	<i>0.00</i>	<i>0</i>	<i>0</i>
<b>Total Certificated Salaries</b>		<b>1,031,224</b>	<b>907,499</b>	<b>864,917</b>	<b>218,664</b>		<b>646,253</b>	<b>25.28</b>	<b>963,279</b>	<b>990,403</b>



**Walden Academy  
First Interim  
Multi Year Budget  
2025/26**

11/25/2025		Unaudited Actuals 2024/25	July 1 Budget 2025/26	First Interim Budget 2025/26	Actuals through Oct 31st	Account Balance	Percent	Projected 2026/27	Projected 2027/28
<b>Classified Salaries</b>									
<i>Paraeducator Salaries</i>									
210100001110000	Class Instruct Aide	115,470	107,721	99,116	25,395	73,721	25.62	212,054	240,416
210114001110000	Class Instruct Aide-EPA	0	0	21,577	0	21,577	0.00	0	0
210126001110000	Class Instruct Aide-ELO-P	28,398	9,109	9,109	7,710	1,399	84.64	0	0
210130101110000	Class Instruct Aide-Title I	25,745	38,053	19,411	4,714	14,697	24.29	0	0
210133271110000	Class Instruct Aide-FMH	1,301	0	0	0	0	0.00	0	0
210140351110000	Class Instruct Aide-Title II	0	0	0	0	0	0.00	0	0
210141261110000	Class Instruct Aide-Title V	9,566	0	0	0	0	0.00	0	0
210141271110000	Class Instruct Aide-Title IV	2,788	0	0	0	0	0.00	0	0
210162661110000	Class Instruct Aide-Ed Effect	0	0	0	0	0	0.00	0	0
210174351110000	Class Instruct Aide-LREB Grant	0	0	0	0	0	0.00	0	0
210199981110000	Class Instruct Aide-LCAP	64,935	58,267	56,665	12,859	43,806	22.69	0	0
210200001110000	Class Instruct Aide Substitute	0	0	0	0	0	0.00	0	0
210230101110000	Class Instruct Aide Sub-Title I	0	0	0	0	0	0.00	0	0
210299981110000	Class Instruct Aide Sub-LCAP	0	0	0	0	0	0.00	0	0
210400001110000	Class Teacher-Music	0	0	0	0	0	0.00	0	0
210441271110000	Class Teacher-Music-Title IV	0	0	0	0	0	0.00	0	0
210500001142000	Class Teacher-PE Coach	0	0	0	0	0	0.00	0	0
210600001110000	Class Teacher-Elective	0	0	0	0	0	0.00	0	0
210630101110000	Class Teacher-Elective-Title I	0	0	0	0	0	0.00	0	0
210641271110000	Class Teacher-Elective-Title IV	0	0	0	0	0	0.00	0	0
210662661110000	Class Teacher-Elective-Ed Effect	0	0	0	0	0	0.00	0	0
210699981110000	Class Teacher-Elective-LCAP	0	0	0	0	0	0.00	0	0
217500001110000	Class Instruct Aide Stipend	3,892	0	2,000	1,003	997	50.15	2,060	2,122
217500001137000	Class Instruct Aide Stipend-Lunch	0	0	0	0	0	0.00	0	0
217526001110000	Class Instruct Aide-Stipend-ELO-P	329	0	0	0	0	0.00	0	0
217530101110000	Class Instruct Aide-Stipend-Title I	0	0	0	0	0	0.00	0	0
217533271110000	Class Instruct Aide-Stipend-FMH	883	0	0	0	0	0.00	0	0
217562661110000	Class Instruct Aide-Stipend-Ed Effect	0	0	0	0	0	0.00	0	0
217573111110000	Class Instruct Aide-Stipend-Class Emp	1,076	0	0	0	0	0.00	0	0
217574351110000	Class Instruct Aide-Stipend-LREBG	0	0	0	0	0	0.00	0	0
217578101110000	Class Instruct Aide-Stipend-MTSS	2,299	0	0	0	0	0.00	0	0
217599981110000	Class Instruct Aide-Stipend-LCAP	0	0	0	0	0	0.00	0	0
<i>Total Paraeducator Salaries</i>		<i>256,682</i>	<i>213,150</i>	<i>207,878</i>	<i>51,681</i>	<i>156,197</i>	<i>24.86</i>	<i>214,114</i>	<i>242,538</i>
<i>Support Services Salaries</i>									
220100001137000	Class Food Service Salaries	38,174	49,890	41,018	8,676	32,342	21.15	43,639	44,948
220126001137000	Class Food Service Salaries-ELO-P	3,884	1,350	1,350	0	1,350	0.00	0	0
220162661137000	Class Food Service Salaries-Ed Effect	0	0	0	0	0	0.00	0	0
220199981137000	Class Food Service Salaries-LCAP	33	0	0	0	0	0.00	0	0
227500001137000	Class Food Service Salaries-Stipend	0	396	396	0	396	0.00	0	0
227526001137000	Class Food Service Salaries-Stipend-ELO-P	0	0	0	0	0	0.00	0	0
221000001181000	Class Maintenance Salaries	62,102	65,492	63,274	19,612	43,662	31.00	65,172	67,127
221030101181000	Class Maintenance Salaries-Title I	0	0	0	0	0	0.00	0	0
221078101181000	Class Maintenance Salaries-MTSS	0	0	0	0	0	0.00	0	0
221099981181000	Class Maintenance Salaries-LCAP	0	0	0	0	0	0.00	0	0
227500001181000	Class Maintenance Salaries-Stipend	0	0	0	0	0	0.00	0	0
227578101181000	Class Maintenance Stipend-MTSS	0	0	0	0	0	0.00	0	0
<i>Total Support Services Salaries</i>		<i>104,193</i>	<i>117,128</i>	<i>106,038</i>	<i>28,288</i>	<i>77,750</i>	<i>26.68</i>	<i>108,811</i>	<i>112,075</i>
<i>Supervisor Salaries</i>									
<i>Total Supervisor Salaries</i>		<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0.00</i>	<i>0</i>	<i>0</i>



Walden Academy  
First Interim  
Multi Year Budget  
2025/26

11/25/2025		Unaudited	July 1	First Interim	Actuals		Account	Percent	Projected	Projected
		Actuals	Budget	Budget	through	Oct				
		2024/25	2025/26	2025/26	31st		Balance		2026/27	2027/28
<i>Office/Technical Salaries</i>										
240100001127000	Class Clerical/Office	80,594	75,807	73,674	22,341		51,333	30.32	102,317	105,387
240126001127000	Class Clerical/Office-ELO-P	3,974	0	4,000	995		3,005	24.88	0	0
240130101127000	Class Clerical/Office-Title I	7,985	13,407	13,734	3,192		10,542	23.24	0	0
240141261127000	Class Clerical/Office-Title V	1,544	0	0	0		0	0.00	0	0
240141271127000	Class Clerical/Office-Title IV	1,180	0	0	0		0	0.00	0	0
240158101127000	Class Clerical/Office-P-EBT	0	0	0	0		0	0.00	0	0
240174351127000	Class Clerical/Office-LREBG	0	0	0	0		0	0.00	0	0
240199981127000	Class Clerical/Office-LCAP	6,771	7,012	7,929	1,799		6,130	22.69	0	0
240500001127000	Class Clerical Medical Stipend	4,992	4,980	4,980	1,358		3,622	27.27	5,129	5,283
247500001127000	Class Clerical Stipend	1,500	0	1,445	400		1,045	27.68	1,488	1,533
247526001127000	Class Clerical Stipend-ELO-P	2,500	0	0	0		0	0.00	0	0
247530101127000	Class Clerical Stipend-Title I	163	0	250	75		175	30.00	258	266
247541261127000	Class Clerical Stipend-Title V	25	0	0	0		0	0.00	0	0
247541271127000	Class Clerical Stipend-Title IV	25	0	0	0		0	0.00	0	0
247562661127000	Class Clerical Stipend-Ed Effect	0	0	0	0		0	0.00	0	0
247578101127000	Class Clerical Stipend-MTSS	2,125	0	0	0		0	0.00	0	0
247599981127000	Class Clerical Stipend-LCAP	250	0	250	75		175	30.00	258	266
<i>Total Office/Technical/Other Salaries</i>		<i>113,628</i>	<i>101,206</i>	<i>106,262</i>	<i>30,235</i>		<i>76,027</i>	<i>28.45</i>	<i>109,450</i>	<i>112,735</i>
<i>Other Classified Salaries</i>										
290100001110000	Class Behavior Support	0	0	0	0		0	0.00	0	0
290126001139000	Classified After School-ELO-P	41,451	25,718	42,386	9,600		32,786	22.65	43,658	44,968
290162661139000	Classified After School-Ed Effect	0	0	0	0		0	0.00	0	0
290191541139000	Classified After School	0	0	0	0		0	0.00	0	0
290199981139000	Classified After School-LCAP	0	0	0	0		0	0.00	0	0
<i>Total Other Salaries</i>		<i>41,451</i>	<i>25,718</i>	<i>42,386</i>	<i>9,600</i>		<i>32,786</i>	<i>22.65</i>	<i>43,658</i>	<i>44,968</i>
<b>Total Classified Salaries</b>		<b>515,954</b>	<b>457,202</b>	<b>462,564</b>	<b>119,804</b>		<b>342,760</b>	<b>25.90</b>	<b>476,033</b>	<b>512,316</b>
<b>Total Salaries</b>		<b>1,547,178</b>	<b>1,364,701</b>	<b>1,327,481</b>					<b>1,439,312</b>	<b>1,502,719</b>





Walden Academy  
First Interim  
Multi Year Budget  
2025/26

11/25/2025		Unaudited	July 1	First Interim	Actuals		Account	Percent	Projected	Projected
		Actuals	Budget	Budget	through	Oct				
		2024/25	2025/26	2025/26	31st		Balance		2026/27	2027/28
<b>Employee Benefits</b>										
<i>STRS/PERS</i>										
	Total STRS/PERS	0	0	0	0		0	0.00	0	0
<i>OASDI/Medicare</i>										
33010000110000	Social Security/Medicare Cert	49,233	49,441	46,417	10,763		35,654	23.19	58,570	60,218
330100001127000	Social Security/Medicare Cert	16,562	15,040	14,145	4,083		10,062	28.87	15,121	15,548
330100001127001	Social Security/Medicare Cert	0	0	0	0		0	0.00	0	0
330126001110000	Social Security/Medicare Cert	0	0	500	128		372	25.60	0	0
330126001127000	Social Security/Medicare Cert	0	0	550	153		397	27.82	0	0
330126001110004	Social Security/Medicare Cert	1,638	0	0	0		0	0.00	0	0
330126001127004	Social Security/Medicare Cert	312	0	0	0		0	0.00	0	0
330130101110000	Social Security/Medicare Cert	0	0	0	0		0	0.00	0	0
330130101127000	Social Security/Medicare Cert	0	0	0	0		0	0.00	0	0
330140351110000	Social Security/Medicare Cert	0	0	0	0		0	0.00	0	0
330162661110000	Social Security/Medicare Cert	329	0	0	0		0	0.00	0	0
330162661127000	Social Security/Medicare Cert	77	0	0	0		0	0.00	0	0
330162661127001	Social Security/Medicare Cert-PY	0	0	0	0		0	0.00	0	0
330167621110000	Social Security/Medicare Cert	2,310	0	0	0		0	0.00	0	0
330167701110000	Social Security/Medicare Cert	1,922	0	0	0		0	0.00	0	0
330174351110000	Social Security/Medicare Cert	0	0	0	0		0	0.00	0	0
330178101110000	Social Security/Medicare Cert	38	0	0	0		0	0.00	0	0
330178101127000	Social Security/Medicare Cert	68	0	0	0		0	0.00	0	0
330199981110000	Social Security/Medicare Cert	4,645	4,945	4,555	1,139		3,416	25.01	0	0
330199981127000	Social Security/Medicare Cert	0	0	0	0		0	0.00	0	0
330200001110000	Social Security/Medicare Class	8,740	8,019	9,166	2,009		7,157	21.92	16,380	18,554
330200001127000	Social Security/Medicare Class	6,625	6,034	6,094	1,824		4,270	29.93	8,220	8,466
330200001137000	Social Security/Medicare Class	2,920	3,888	3,209	664		2,545	20.69	3,338	3,439
330200001142000	Social Security/Medicare Class	0	0	0	0		0	0.00	0	0
330200001181000	Social Security/Medicare Class	4,751	4,934	4,763	1,500		3,263	31.49	4,986	5,135
330226001110000	Social Security/Medicare Class	2,250	800	800	588		212	73.50	0	0
330226001127000	Social Security/Medicare Class	518	70	300	76		224	25.33	0	0
330226001137000	Social Security/Medicare Class	297	63	63	0		63	0.00	0	0
330230101110000	Social Security/Medicare Class	2,193	2,911	1,485	361		1,124	24.31	0	0
330230101127000	Social Security/Medicare Class	636	1,026	1,051	250		801	23.79	0	0
330230101181000	Social Security/Medicare Class	0	0	0	0		0	0.00	0	0
330241261110000	Social Security/Medicare Class	246	0	0	0		0	0.00	0	0
330241261127000	Social Security/Medicare Class	77	0	0	0		0	0.00	0	0
330241271110000	Social Security/Medicare Class	357	0	0	0		0	0.00	0	0
330241271127000	Social Security/Medicare Class	122	0	0	0		0	0.00	0	0
330262661110000	Social Security/Medicare Class	0	0	0	0		0	0.00	0	0
330262661127000	Social Security/Medicare Class	0	0	0	0		0	0.00	0	0
330262661139000	Social Security/Medicare Class	0	0	0	0		0	0.00	0	0
330274351110000	Social Security/Medicare Class	0	0	0	0		0	0.00	0	0
330274351127000	Social Security/Medicare Class	0	0	0	0		0	0.00	0	0
330278101110000	Social Security/Medicare Class	176	115	115	0		115	0.00	0	0
330278101127000	Social Security/Medicare Class	163	77	77	0		77	0.00	0	0
330278101181000	Social Security/Medicare Class	0	77	77	0		77	0.00	0	0
330291541139000	Social Security/Medicare Class	0	1,967	0	0		0	0.00	3,340	3,440
330299981110000	Social Security/Medicare Class	4,968	4,457	4,335	984		3,351	22.70	0	0
330299981127000	Social Security/Medicare Class	537	536	607	143		464	23.56	0	0
330299981137000	Social Security/Medicare Class	3	0	0	0		0	0.00	0	0
330226001139000	Social Security/Medicare Class	3,171	0	3,246	726		2,520	22.37	0	0
330299981139000	Social Security/Medicare Class	0	0	0	0		0	0.00	0	0
330299981181000	Social Security/Medicare Class	0	0	0	0		0	0.00	0	0
Total OASDI/Medicare		115,884	104,400	101,555	25,391		76,164	25.00	109,955	114,800



Walden Academy  
First Interim  
Multi Year Budget  
2025/26

11/25/2025		Unaudited	July 1	First Interim	Actuals	Account	Percent	Projected	Projected
		Actuals	Budget	Budget	through Oct				
		2024/25	2025/26	2025/26	31st	Balance		2026/27	2027/28
<i>Health and Welfare</i>									
340100001110000	Health & Welfare Certificated	57,870	63,071	45,830	13,104	32,726	28.59	51,141	53,911
340100001127000	Health & Welfare Certificated	0	0	7,550	(8)	7,558	(0.11)	8,305	8,554
340167621110000	Health & Welfare Certificated	4,758	0	0	0	0	0.00	0	0
340167701110000	Health & Welfare Certificated	3,525	0	0	0	0	0.00	0	0
340174351110000	Health & Welfare Certificated	0	0	0	0	0	0.00	0	0
340199981110000	Health & Welfare Certificated	690	662	662	193	469	29.15	0	0
340200001110000	Health & Welfare Classified	11,469	10,868	5,337	2,202	3,135	41.26	5,871	6,047
340200001127000	Health & Welfare Classified	9,886	9,893	11,094	3,413	7,681	30.76	12,203	12,569
340200001181000	Health & Welfare Classified	55	0	0	0	0	0.00	0	0
340226001110000	Health & Welfare Classified	0	0	475	475	0	100.00	523	539
340226001127004	Health & Welfare Classified	85	0	0	0	0	0.00	0	0
340226001139000	Health & Welfare Classified	0	0	6,350	1,058	5,292	16.66	6,985	7,195
340230101110000	Health & Welfare Classified	858	1,200	1,200	0	1,200	0.00	1,320	1,360
340278101110000	Health & Welfare Classified	28	0	0	0	0	0.00	0	0
340299981127000	Health & Welfare Classified	0	0	0	0	0	0.00	0	0
<i>Total Health and Welfare</i>		<i>89,224</i>	<i>85,694</i>	<i>78,498</i>	<i>20,437</i>	<i>58,061</i>	<i>26.04</i>	<i>86,348</i>	<i>90,175</i>
<i>Unemployment Insurance</i>									
350100001110000	Unemployment Insurance Cert	2,849	2,700	2,893	761	2,132	26.30	3,179	4,047
350100001127000	Unemployment Insurance Cert	350	386	386	191	195	49.48	398	410
350126001110004	Unemployment Insurance Cert	169	0	0	0	0	0.00	0	0
350126001127004	Unemployment Insurance Cert	27	0	0	0	0	0.00	0	0
350130101110000	Unemployment Insurance Cert	0	0	0	0	0	0.00	0	0
350162661110000	Unemployment Insurance Cert	19	0	0	0	0	0.00	0	0
350167621110000	Unemployment Insurance Cert	137	0	0	0	0	0.00	0	0
350167701110000	Unemployment Insurance Cert	38	0	0	0	0	0.00	0	0
350174351110000	Unemployment Insurance Cert	0	0	0	0	0	0.00	0	0
350178101127000	Unemployment Insurance Cert	19	0	0	0	0	0.00	0	0
350199981110000	Unemployment Insurance Cert	175	193	193	0	193	0.00	0	0
350200001110000	Unemployment Insurance Class	1,137	1,881	2,074	299	1,775	14.42	2,385	2,819
350200001127000	Unemployment Insurance Class	426	537	537	0	537	0.00	596	614
350200001137000	Unemployment Insurance Class	523	386	386	0	386	0.00	398	410
350200001142000	Unemployment Insurance Class	0	0	0	0	0	0.00	0	0
350200001181000	Unemployment Insurance Class	175	193	193	0	193	0.00	199	205
350226001137000	Unemployment Insurance Class	0	0	0	0	0	0.00	0	0
350226001110000	Unemployment Insurance Class	20	41	41	12	29	29.27	0	0
350226001139000	Unemployment Insurance Class	568	772	1,544	217	1,327	14.05	0	0
350230101110000	Unemployment Insurance Class	242	88	88	0	88	0.00	91	94
350230101127000	Unemployment Insurance Class	69	30	30	0	30	0.00	31	32
350241261110000	Unemployment Insurance Class	6	0	0	0	0	0.00	0	0
350241271110000	Unemployment Insurance Class	35	0	0	0	0	0.00	0	0
350241271127000	Unemployment Insurance Class	5	0	0	0	0	0.00	0	0
350262661139000	Unemployment Insurance Class	0	0	0	0	0	0.00	0	0
350291541139000	Unemployment Insurance Class	0	0	0	0	0	0.00	1,590	1,638
350299981110000	Unemployment Insurance Class	558	113	113	76	37	67.26	116	0
350299981127000	Unemployment Insurance Class	42	12	12	0	12	0.00	12	12
350299981181000	Unemployment Insurance Class	0	0	0	0	0	0.00	0	0
350400001110000	SUI-ETT Refund	1,000	0	0	0	0	0.00	0	0
<i>Total Unemployment Insurance</i>		<i>8,589</i>	<i>7,332</i>	<i>8,490</i>	<i>1,556</i>	<i>6,934</i>	<i>18.33</i>	<i>8,995</i>	<i>10,281</i>



Walden Academy  
First Interim  
Multi Year Budget  
2025/26

11/25/2025		Unaudited	July 1	First Interim	Actuals		Account	Percent	Projected	Projected
		Actuals	Budget	Budget	through	Oct				
		2024/25	2025/26	2025/26	31st		Balance		2026/27	2027/28
<i>Workers' Compensation</i>										
360100001110000	Workers Compensation Cert	5,369	6,870	6,936	1,554		5,382	22.40	8,422	8,659
360100001127000	Workers Compensation Cert	2,300	2,126	2,110	590		1,520	27.96	2,174	2,236
360126001110000	Workers Compensation Cert	0	105	105	19		86	18.10	0	0
360126001127000	Workers Compensation Cert	0	0	100	23		77	23.00	0	0
360126001110004	Workers Compensation Cert	237	0	0	0		0	0.00	0	0
360126001127004	Workers Compensation Cert	22	0	0	0		0	0.00	0	0
360130101110000	Workers Compensation Cert	0	0	0	0		0	0.00	0	0
360130101127000	Workers Compensation Cert	0	0	0	0		0	0.00	0	0
360162661110000	Workers Compensation Cert	50	0	0	0		0	0.00	0	0
360162661127000	Workers Compensation Cert	11	0	0	0		0	0.00	0	0
360167621110000	Workers Compensation Cert	330	0	0	0		0	0.00	0	0
360167701110000	Workers Compensation Cert	274	0	0	0		0	0.00	0	0
360174351110000	Workers Compensation Cert	0	0	0	0		0	0.00	0	0
360174351127000	Workers Compensation Cert	0	0	0	0		0	0.00	0	0
360178101110000	Workers Compensation Cert	5	82	82	0		82	0.00	0	0
360178101127000	Workers Compensation Cert	10	21	21	0		21	0.00	0	0
360199981110000	Workers Compensation Cert	663	706	691	151		540	21.85	0	0
360199981127000	Workers Compensation Cert	0	0	0	0		0	0.00	0	0
360200001110000	Workers Compensation Class	1,312	1,197	1,497	299		1,198	19.97	2,333	2,645
360200001127000	Workers Compensation Class	919	868	934	269		665	28.80	1,182	1,217
360200001137000	Workers Compensation Class	414	549	483	100		383	20.70	28	29
360200001142000	Workers Compensation Class	0	0	0	0		0	0.00	0	0
360200001181000	Workers Compensation Class	649	704	724	217		507	29.97	1,197	1,233
360226001110000	Workers Compensation Class	325	95	95	87		8	91.58	0	0
360226001127000	Workers Compensation Class	70	10	60	12		48	20.00	0	0
360226001137000	Workers Compensation Class	44	14	14	0		14	0.00	0	0
360230101110000	Workers Compensation Class	309	403	205	54		151	26.34	0	0
360230101127000	Workers Compensation Class	80	142	145	36		109	24.83	0	0
360230101181000	Workers Compensation Class	0	0	0	0		0	0.00	0	0
360241261110000	Workers Compensation Class	34	0	0	0		0	0.00	0	0
360241261127000	Workers Compensation Class	10	0	0	0		0	0.00	0	0
360241271110000	Workers Compensation Class	50	0	0	0		0	0.00	0	0
360241271127000	Workers Compensation Class	17	0	0	0		0	0.00	0	0
360274351110000	Workers Compensation Class	0	0	0	0		0	0.00	0	0
360274351127000	Workers Compensation Class	0	0	0	0		0	0.00	0	0
360278101110000	Workers Compensation Class	26	16	16	0		16	0.00	0	0
360278101127000	Workers Compensation Class	24	11	11	0		11	0.00	0	0
360278101181000	Workers Compensation Class	0	11	11	0		11	0.00	0	0
360291541139000	Workers Compensation Class	0	(259)	28	0		28	0.00	0	0
360299981110000	Workers Compensation Class	698	616	600	146		454	24.33	0	0
360299981127000	Workers Compensation Class	71	74	84	20		64	23.81	0	0
360299981137000	Workers Compensation Class	0	0	0	0		0	0.00	0	0
360226001139000	Workers Compensation Class	443	540	463	109		354	23.54	0	0
360299981139000	Workers Compensation Class	0	0	0	0		0	0.00	0	0
360299981181000	Workers Compensation Class	0	0	0	0		0	0.00	0	0
<i>Total Workers' Compensation</i>		<i>14,766</i>	<i>14,901</i>	<i>15,415</i>	<i>3,686</i>		<i>11,729</i>	<i>23.91</i>	<i>15,336</i>	<i>16,019</i>



Walden Academy  
First Interim  
Multi Year Budget  
2025/26

11/25/2025		Unaudited	July 1	First Interim	Actuals		Account	Percent	Projected	Projected
		Actuals	Budget	Budget	through	Oct			2026/27	2027/28
		2024/25	2025/26	2025/26	31st		Balance			
<i>Other Benefits</i>										
390100001110000	Other Benefits Certificated	27,227	25,492	29,423	6,487		22,936	22.05	35,672	36,742
390100001127000	Other Benefits Certificated	5,859	7,951	9,245	2,521		6,724	27.27	9,301	9,580
390126001110000	Other Benefits Certificated	0	0	200	41		159	20.50	0	0
390126001110004	Other Benefits Certificated	77	0	0	0		0	0.00	0	0
390130101110000	Other Benefits Certificated	0	0	0	0		0	0.00	0	0
390162661110000	Other Benefits Certificated	0	0	0	0		0	0.00	0	0
390162661127000	Other Benefits Certificated	0	0	0	0		0	0.00	0	0
390167621110000	Other Benefits Certificated	0	0	0	0		0	0.00	0	0
390174351110000	Other Benefits Certificated	0	0	0	0		0	0.00	0	0
390199981110000	Other Benefits Certificated	0	0	4,142	1,095		3,047	26.44	0	0
390200001110000	Other Benefits Classified	2,625	3,220	2,954	508		2,446	17.20	2,200	2,200
390200001127000	Other Benefits Classified	2,061	2,506	2,941	620		2,321	21.08	1,400	1,400
390200001137000	Other Benefits Classified	252	710	444	98		346	22.07	1,400	1,400
390200001181000	Other Benefits Classified	2,843	3,026	3,026	908		2,118	30.01	2,700	2,700
390226001110000	Other Benefits Classified	0	93	400	171		229	42.75	0	0
390226001127000	Other Benefits Classified	0	0	300	50		250	16.67	0	0
390226001110004	Other Benefits Classified	191	0	0	0		0	0.00	0	0
390226001127004	Other Benefits Classified	59	0	0	0		0	0.00	0	0
390230101110000	Other Benefits Classified	389	318	318	76		242	23.90	0	0
390230101127000	Other Benefits Classified	214	172	172	90		82	52.33	0	0
390241261110000	Other Benefits Classified	53	0	0	0		0	0.00	0	0
390241261127000	Other Benefits Classified	28	0	0	0		0	0.00	0	0
390241271110000	Other Benefits Classified	75	0	0	0		0	0.00	0	0
390241271127000	Other Benefits Classified	43	0	0	0		0	0.00	0	0
390274351110000	Other Benefits Classified	0	0	0	0		0	0.00	0	0
390274351127000	Other Benefits Classified	0	0	0	0		0	0.00	0	0
390226001139000	Other Benefits Classified	0	289	472	116		356	24.58	0	0
390226001139004	Other Benefits Classified	907	0	0	0		0	0.00	0	0
390291541139000	Other Benefits Classified	0	0	0	0		0	0.00	0	0
390299981110000	Other Benefits Classified	995	489	489	263		226	53.78	0	0
390299981127000	Other Benefits Classified	344	174	174	90		84	51.72	0	0
390299981137000	Other Benefits Classified	1	0	0	0		0	0.00	0	0
390299981181000	Other Benefits Classified	0	0	0	0		0	0.00	0	0
<i>Total Other Benefits</i>		<i>44,243</i>	<i>44,440</i>	<i>54,700</i>	<i>13,134</i>		<i>41,566</i>	<i>24.01</i>	<i>52,673</i>	<i>54,022</i>
<b>Total Employee Benefits</b>		<b>272,706</b>	<b>256,767</b>	<b>258,658</b>	<b>64,204</b>		<b>194,454</b>	<b>24.82</b>	<b>273,307</b>	<b>285,297</b>



Walden Academy  
First Interim  
Multi Year Budget  
2025/26

11/25/2025		Unaudited	July 1	First Interim	Actuals		Account	Percent	Projected	Projected
		Actuals	Budget	Budget	through	Oct				
		2024/25	2025/26	2025/26	31st		Balance		2026/27	2027/28
<b>Books and Supplies</b>										
<i>Books/Reference</i>										
411000001110000	Textbooks/Core Curricula	7,220	7,560	5,766	5,766		0	100.00	14,500	15,750
411026001110000	Textbooks/Core Curricula-ELO-P	591	0	0	0		0	0.00	0	0
411030101110000	Textbooks/Core Curricula-Title I	0	0	0	0		0	0.00	0	0
411060531110000	Textbooks/Core Curricula-UPK	5,504	0	1,794	1,794		0	100.00	0	0
411063001110000	Textbooks/Core Curricula-Prop 20	7,652	5,355	5,355	5,355		0	100.00	0	0
411078101110000	Textbooks/Core Curricula-MTSS Grant	1,619	0	0	0		0	0.00	0	0
411099981110000	Textbooks/Core Curricula-LCAP	0	2,085	2,085	1,496	589		71.75	2,085	2,335
421000001110000	Books/Reference Materials	1,156	0	1,245	1,245		0	100.00	1,282	1,282
421030101110000	Books/Reference Materials-Title I	0	0	0	0		0	0.00	0	0
421040351110000	Books/Reference Materials-Title II	0	0	0	0		0	0.00	0	0
421041271110000	Books/Reference Materials-Title IV	896	0	0	0		0	0.00	0	0
421062661110000	Books/Reference Materials-Ed Effect	0	0	0	0		0	0.00	0	0
421063001110000	Books/Reference Materials-Prop 20	816	0	0	0		0	0.00	0	0
421078101110000	Books/Reference Materials-MTSS	585	0	0	0		0	0.00	0	0
<i>Total BooksReference</i>		<i>26,039</i>	<i>15,000</i>	<i>16,245</i>	<i>15,656</i>	<i>589</i>		<i>96.37</i>	<i>17,867</i>	<i>19,367</i>
<i>Instructional Materials/Supplies</i>										
431000001110000	Instruct Mtls/Supplies-Instr	3,895	13,161	12,425	2,471	9,954		19.89	5,500	5,665
431026001110004	Instruct Mtls/Supplies-Instr-ELO-P	3,974	0	0	0	0		0.00	0	0
431026001110000	Instruct Mtls/Supplies-Instr-ELO-P	0	2,726	2,726	514	2,212		18.86	0	0
431030101110000	Instruct Mtls/Supplies-Instr-Title I	0	0	12	12	0		100.00	0	0
431041271110000	Instruct Mtls/Supplies-Instr-Title IV	0	0	0	0	0		0.00	0	0
431060531110000	Instruct Mtls/Supplies-Instr-UPK	1,563	0	327	327	0		100.00	0	0
431063001110000	Instruct Mtls/Supplies-Instr-Prop 20	2,250	3,796	1,712	476	1,236		27.80	14,640	15,378
431067621110000	Instruct Mtls/Supplies-Instr-AMIM Grant	1,556	0	0	0	0		0.00	0	0
431067701110000	Instruct Mtls/Supplies-Instr-AMS	100	0	0	0	0		0.00	700	700
431078101110000	Instruct Mtls/Supplies-Instr-MTSS	963	0	397	397	0		100.00	0	0
431091401110000	Instruct Mtls/Supplies-Instr-PTC	212	212	212	0	212		0.00	0	0
431100001110000	Teacher Supplies	4,351	4,950	4,950	3,195	1,755		64.55	5,198	5,458
431126001110004	Teacher Supplies-ELO-P	423	0	0	0	0		0.00	0	0
431160531110000	Teacher Supplies-UPK	0	0	131	131	0		100.00	0	0
431163001110000	Teacher Supplies-Prop 20	1,968	0	0	0	0		0.00	0	0
431178101110000	Teacher Supplies-MTSS	592	0	0	0	0		0.00	0	0
431191401110000	Teacher Supplies-PTC	334	0	0	0	0		0.00	0	0
431200001110000	Educational Software	1,833	8,186	8,836	8,836	0		100.00	17,036	17,888
431226001110004	Educational Software-ELO-P	899	0	0	0	0		0.00	0	0
431240351110000	Educational Software-Title II	5,187	0	0	0	0		0.00	0	0
431241271110000	Educational Software-Title IV	0	0	0	0	0		0.00	0	0
431260531110000	Educational Software-UPK	0	0	0	0	0		0.00	0	0
431263001110000	Educational Software-Prop 20	3,805	3,805	3,805	3,805	0		100.00	0	0
431278101110000	Educational Software-MTSS	2,167	0	0	0	0		0.00	0	0
431299981110000	Educational Software-LCAP	0	3,584	3,584	3,582	2		99.94	0	0
431300001110000	Instruct Mtls/ Art Supplies	299	0	0	0	0		0.00	0	0
431326001110004	Instruct Mtls/ Art Supplies-ELO-P	187	0	0	0	0		0.00	0	0
431326001110000	Instruct Mtls/ Art Supplies-ELO-P	0	140	140	0	140		0.00	0	0
431367621110000	Instruct Mtls/ Art Supplies-AMIM	336	0	0	0	0		0.00	0	0
431367701110000	Instruct Mtls/ Art Supplies-AMS	914	17	17	0	17		0.00	0	0
<i>Total Instructional Materials/Supplies</i>		<i>37,808</i>	<i>40,577</i>	<i>39,274</i>	<i>23,746</i>	<i>15,528</i>		<i>60.46</i>	<i>43,074</i>	<i>45,089</i>



Walden Academy  
First Interim  
Multi Year Budget  
2025/26

11/25/2025		Unaudited	July 1	First Interim	Actuals		Account	Percent	Projected	Projected
		Actuals	Budget	Budget	through	Oct				
		2024/25	2025/26	2025/26	31st		Balance		2026/27	2027/28
<i>Supplies/Stores</i>										
432000001127000	All Other Mtls/Supplies-Admin	26,564	18,398	18,398	9,997		8,401	54.34	19,714	20,700
432000001137000	All Other Mtls/Supplies-Food Svc	32	0	0	0		0	0.00	4,000	4,000
432000001142000	All Other Mtls/Supplies-PE	1,348	3,986	3,986	1,067		2,919	26.77	4,000	4,000
432000001181000	All Oth Mtls/Supply-Custodial	5,344	5,750	5,750	2,309		3,441	40.16	6,000	6,000
432026001127004	All Other Mtls/Supplies-Admin-ELO-P	429	0	0	0		0	0.00	0	0
432026001139004	All Other Mtls/Supplies-ASP-ELO-P	254	0	0	0		0	0.00	1,200	1,200
432026001139000	All Other Mtls/Supplies-ASP-ELO-P	0	1,020	1,020	258		762	25.29	1,200	1,200
432026001142004	All Other Mtls/Supplies-ASP-ELO-P	32	0	0	0		0	0.00	0	0
432026001142000	All Other Mtls/Supplies-ASP-ELO-P	0	480	480	433		47	90.21	0	0
432030101127000	All Other Mtls/Supplies-Admin-Title I	0	0	377	377		0	100.00	0	0
432060531142000	All Other Mtls/Supplies-PE-UPK	3,238	0	0	0		0	0.00	0	0
432091351127000	All Other Mtls/Supplies-Admin-Student Council	0	0	0	0		0	0.00	0	0
432091351142000	All Other Mtls/Supplies-PE-Student Council	0	0	0	0		0	0.00	0	0
432091401127000	All Other Mtls/Supplies-Admin-PTC	752	225	225	0		225	0.00	0	0
432091401142000	All Other Mtls/Supplies-PE-PTC	155	3	34	34		0	100.00	0	0
432091541139000	All Other Mtls/Supplies-After School	13	500	500	0		500	0.00	550	575
432091551127000	All Other Mtls/Supplies-Water Grant	0	0	0	0		0	0.00	0	0
432100001110000	Professional Develop Supplies	0	500	500	0		500	0.00	550	575
432130101110000	Professional Develop Supplies-Title I	0	0	0	0		0	0.00	0	0
432163001110000	Professional Develop Supplies-Prop 20	0	0	0	0		0	0.00	0	0
432167621110000	Professional Develop Supplies-AMIM Grant	0	0	0	0		0	0.00	0	0
<i>Total Supplies/Stores</i>		<i>38,161</i>	<i>30,862</i>	<i>31,270</i>	<i>14,475</i>		<i>16,795</i>	<i>46.29</i>	<i>37,214</i>	<i>38,250</i>
<i>Non-Capitalized Equipment</i>										
441000001110000	Non-Capitalized Equip-Instr	0	0	0	0		0	0.00	0	0
441000001127000	Non-Capitalized Equip-Admin	0	0	0	0		0	0.00	0	0
441000001137000	Non-Capitalized Equip-Food Svc	0	0	0	0		0	0.00	0	0
441000001142000	Non-Capitalized Equip-PE	0	0	0	0		0	0.00	0	0
441000001181000	Non-Capitalized Equip-Custodial	0	0	0	0		0	0.00	0	0
441053101137000	Non-Capitalized Equip-Food Svc	0	0	0	0		0	0.00	0	0
441063001142000	Non-Capitalized Equip-PE-Prop 20	0	0	0	0		0	0.00	0	0
441091551127000	Non-Capitalized Equip-Admin-Water Gnt	0	0	0	0		0	0.00	0	0
442000001110000	Non-Capitalized Computer-Instr	7,663	16,712	9,684	0		9,684	0.00	16,000	16,480
442000001127000	Non-Capitalized Computer-Admin	3,737	5,654	5,654	275		5,379	4.86	5,000	5,000
442026001110004	Non-Capitalized Computer-Instr-ELO-P	2,533	0	0	0		0	0.00	5,000	5,000
442026001127004	Non-Capitalized Computer-Admin-ELO-P	2,236	0	0	0		0	0.00	0	0
442030101110000	Non-Capitalized Computer-Instr-Title I	0	0	7,028	7,028		0	100.00	0	0
442060531110000	Non-Capitalized Computer-Instr-UPK	408	3,468	3,468	0		3,468	0.00	0	0
442063001110000	Non-Capitalized Computer-Instr-Prop 20	0	0	0	0		0	0.00	0	0
442074351110000	Non-Capitalized Computer-Instr-LREBG	0	0	0	0		0	0.00	0	0
<i>Total Non-Capitalized Equipment</i>		<i>16,577</i>	<i>25,834</i>	<i>25,834</i>	<i>7,303</i>		<i>18,531</i>	<i>28.27</i>	<i>26,000</i>	<i>26,480</i>



Walden Academy  
First Interim  
Multi Year Budget  
2025/26

11/25/2025		Unaudited	July 1	First Interim	Actuals		Account	Percent	Projected	Projected
		Actuals	Budget	Budget	through	Oct				
		2024/25	2025/26	2025/26	31st		Balance		2026/27	2027/28
<i>Non-Capitalized Fixed Assets</i>										
445000001110000	Non-Cap Furniture-Instr	1,127	1,500	728	0		728	0.00	2,000	2,500
445000001127000	Non-Cap Furniture-Admin	518	1,500	1,500	289		1,211	19.27	2,000	2,500
445026001110000	Non-Cap Furniture-Instr-ELO-P	0	0	772	772		0	100.00	0	0
445041271127000	Non-Cap Furniture-Admin-Title IV	0	0	0	0		0	0.00	0	0
445060531110000	Non-Cap Furniture-Instr-UPK	1,648	0	0	0		0	0.00	0	0
445063001110000	Non-Cap Furniture-Instr-Prop 20	0	0	0	0		0	0.00	0	0
445091351110000	Non-Cap Furn-Admin-Student Cou	0	0	0	0		0	0.00	0	0
<i>Total Non-Capitalized Fixed Assets</i>		<i>3,293</i>	<i>3,000</i>	<i>3,000</i>	<i>1,061</i>		<i>1,939</i>	<i>35.37</i>	<i>4,000</i>	<i>5,000</i>
<i>Food Service Supplies</i>										
470000001137000	Food Expenditures-Contract with Plaza	0	0	0	0		0	0.00	0	0
470026001139004	Food Expenditures-ASP-ELO-P	4,481	0	0	0		0	0.00	0	0
470026001139000	Food Expenditures-ASP-ELO-P	0	3,700	2,577	0		2,577	0.00	4,000	4,100
470091541139000	Food Expenditures-After School	0	0	0	0		0	0.00	0	0
472000001127000	Food Expenditures-Other	1,199	2,000	2,000	12		1,988	0.60	2,000	2,100
472026001127004	Food Expenditures-Other-ELO-P	240	0	0	0		0	0.00	0	0
472026001127000	Food Expenditures-Other-ELO-P	0	0	0	0		0	0.00	0	0
472026001139004	Food Expenditures-Other-ELO-P	714	0	0	0		0	0.00	0	0
472026001139000	Food Expenditures-Other-ELO-P	0	400	1,123	1,123		0	100.00	400	400
472053101127000	Food Expenditures-Other-Other	0	0	0	0		0	0.00	0	0
472062661127000	Food Expenditures-Other-Ed Effect	0	0	0	0		0	0.00	0	0
472078101127000	Food Expenditures-Other-MTSS	59	0	0	0		0	0.00	0	0
472091201127000	Food Expenditures-Other-Middle School	0	0	0	0		0	0.00	0	0
472091201139000	Food Expenditures-ASP-Middle School	0	0	0	0		0	0.00	0	0
472091211127000	Food Expenditures-Other-6th Grade	0	0	0	0		0	0.00	0	0
472091221127000	Food Expenditures-Other-7th Grade	0	0	0	0		0	0.00	0	0
472091231127000	Food Expenditures-Other-8th Grade	0	0	0	0		0	0.00	0	0
472091351127000	Food Expenditures-Other-Student Council	48	0	0	0		0	0.00	0	0
472091401127000	Food Expenditures-Other-PTC	0	0	0	0		0	0.00	0	0
<i>Total Food Service Supplies</i>		<i>6,741</i>	<i>6,100</i>	<i>5,700</i>	<i>1,135</i>		<i>4,565</i>	<i>19.91</i>	<i>6,400</i>	<i>6,600</i>
<b>Total Books and Supplies</b>		<b>128,619</b>	<b>121,373</b>	<b>121,323</b>	<b>63,376</b>		<b>57,947</b>	<b>52.24</b>	<b>134,555</b>	<b>140,786</b>



Walden Academy  
First Interim  
Multi Year Budget  
2025/26

11/25/2025		Unaudited	July 1	First Interim	Actuals	Account	Percent	Projected	Projected
		Actuals	Budget	Budget	through				
		2024/25	2025/26	2025/26	31st	Balance		2026/27	2027/28
<b>Services/Operating Expenses</b>									
<i>Subagreements for Services</i>									
510032131184000	Subagreements to Svc-ESSER III	0	0	0	0	0	0.00	0	0
	<i>Total Subagreements for Services</i>	0	0	0	0	0	0.00	0	0
<i>Travel/Conferences</i>									
522000001127000	Travel & Conference-Admin	0	150	150	0	150	0.00	165	182
522026001127004	Travel & Conference-Admin-ELO-P	2,110	0	0	0	0	0.00	0	0
522062661127000	Travel & Conference-Admin-Ed Effect	290	0	0	0	0	0.00	0	0
522078101127000	Travel & Conference-Admin-MTSS	1,208	0	469	469	0	100.00	0	0
522099981127000	Travel & Conference-Admin-LCAP	0	0	0	0	0	0.00	0	0
523000001110000	Travel & Lodging-Instructional	140	7,000	3,137	0	3,137	0.00	3,451	3,796
523000001127000	Travel & Lodging-Admin	0	100	100	0	100	0.00	110	121
523062661110000	Travel & Conference-Ed Effect	1,157	0	0	0	0	0.00	0	0
523078101110000	Travel & Conference-MTSS	12,766	0	3,863	3,863	0	100.00	0	0
523091401110000	Travel & Lodging-Instr-PTC	0	0	0	0	0	0.00	0	0
523553101137000	Mileage - Food Service Pickup	0	0	0	0	0	0.00	0	0
	<i>Total Travel/Conferences</i>	17,671	7,250	7,719	4,332	3,387	56.12	3,726	4,099
<i>Dues/Memberships</i>									
531000001127000	Dues & Memberships	6,569	7,500	7,500	2,737	4,763	36.49	7,875	8,269
	<i>Total Dues/Memberships</i>	6,569	7,500	7,500	2,737	4,763	36.49	7,875	8,269
<i>Insurance</i>									
540000001127000	Insurance	41,023	43,612	42,542	21,271	21,271	50.00	46,796	51,476
	<i>Total Insurance</i>	41,023	43,612	42,542	21,271	21,271	50.00	46,796	51,476
<i>Operations/Housekeeping</i>									
551500001181000	Janitorial,GardeningSvc/Supply	270	2,500	2,500	70	2,430	2.80	2,575	2,652
551560301181000	Janitorial,GardeningSvc/Supply	0	0	0	0	0	0.00	0	0
551591451181000	Janitorial,GardeningSvc/Supply-Beautification	0	0	0	0	0	0.00	0	0
551600001181000	Janitorial - Carpet Cleaning-Beautification	3,384	3,384	3,384	0	3,384	0.00	3,486	3,591
552000001181000	Security	0	100	100	0	100	0.00	100	100
553500001181000	Utilities	37,551	39,000	39,000	14,549	24,451	37.31	41,925	45,069
553500001181001	Utilities-PY	0	0	0	0	0	0.00	0	0
553560301181000	Utilities-SB740	0	0	0	0	0	0.00	0	0
553600001181000	Utilities - new property	0	0	0	0	0	0.00	0	0
554060301181000	Janitorial/Utilities-SB740	0	0	0	0	0	0.00	0	0
554060301181001	Janitorial/Utilities-SB740-PY	0	0	0	0	0	0.00	0	0
	<i>Total Operations/Housekeeping</i>	41,205	44,984	44,984	14,619	30,365	32.50	48,086	51,412





Walden Academy  
First Interim  
Multi Year Budget  
2025/26

11/25/2025		Unaudited Actuals 2024/25	July 1 Budget 2025/26	First Interim Budget 2025/26	Actuals through Oct 31st	Account Balance	Percent	Projected 2026/27	Projected 2027/28
<i>Rentals/Leases/Repairs</i>									
561000001127000	Equipment Rental/Lease	23,915	22,538	22,538	10,283	12,255	45.63	23,214	23,910
562000001187000	Property/Building Rental	68,631	31,452	31,452	896	30,556	2.85	129,582	133,469
562060301187000	Property/Building Rental-SB740	80,144	94,356	94,356	53,545	40,811	56.75	0	0
562100001187000	Property Taxes - new property	4,020	4,020	4,020	0	4,020	0.00	4,020	4,060
562200001187000	Hall Rental	0	0	0	0	0	0.00	0	0
562500001187000	Modular Lease	31,993	18,697	14,181	5,250	8,931	37.02	47,460	47,460
562560301187000	Modular Lease-SB740	28,124	28,763	33,279	14,925	18,354	44.85	0	0
563000001127000	Repairs/Maintenance-Computers	896	500	500	0	500	0.00	525	551
563000001187000	Repairs/Maintenance-Building	10,216	5,915	5,915	3,949	1,966	66.76	6,211	6,522
563060301187000	Repairs/Maintenance-Building	0	0	0	0	0	0.00	0	0
563060531187000	Repairs/Maintenance-Building-UPK	0	0	4,831	4,831	0	100.00	0	0
563091451187000	Repairs/Maintenance-Beautification	0	0	0	0	0	0.00	0	0
563091551187000	Repairs/Maintenance-Water Grant	0	0	0	0	0	0.00	0	0
563100001127000	Repairs/Maintenance-Othr Equip	277	1,077	1,077	432	645	40.11	1,227	1,377
563100001187000	Grounds Upkeep & Improvement	718	4,500	4,500	0	4,500	0.00	5,000	5,000
563160301187000	Grounds Upkeep & Improvement	0	0	0	0	0	0.00	0	0
<i>Total Rentals/Leases/Repairs</i>		<i>248,934</i>	<i>211,818</i>	<i>216,649</i>	<i>94,111</i>	<i>122,538</i>	<i>43.44</i>	<i>217,239</i>	<i>222,349</i>



**Walden Academy  
First Interim  
Multi Year Budget  
2025/26**

11/25/2025		Unaudited	July 1	First Interim	Actuals			Projected	Projected
		Actuals	Budget	Budget	through	Oct	Account		
		2024/25	2025/26	2025/26	31st		Balance	Percent	2027/28
<i>Professional Services</i>									
58030000071910	Accounting/Audit Services	38,151	22,930	22,930	6,825	16,105	29.76	23,930	24,680
580500001127000	Advertising Fees	0	1,000	1,000	0	1,000	0.00	1,000	1,000
580600001127000	Assemblies	305	0	34	34	0	100.00	0	0
580626001127004	Assemblies-ELO-P	56	0	0	0	0	0.00	0	0
580691401127000	Assemblies-PTC	201	0	34	34	0	100.00	0	0
580900001127000	Banking Fees	350	450	450	113	337	25.11	500	550
581200000073000	Business Services	47,277	47,000	47,000	15,667	31,333	33.33	48,500	49,800
581200000073001	Business Services-Edtec	10,210	10,000	10,000	3,333	6,667	33.33	11,000	12,100
582000001110000	Consultants-Instr	0	0	0	0	0	0.00	0	0
582000001127000	Consultants-Admin	16,290	18,200	18,200	4,410	13,790	24.23	18,200	18,200
582100001137000	Contract Services-Food Service	0	0	0	0	0	0.00	0	0
582165005711900	Contract Services-Instr-SpEd	0	7,975	7,975	0	7,975	0.00	8,773	9,650
582165465711900	Contract Services-Instr-SpEd MHS	13,394	13,313	13,644	0	13,644	0.00	13,835	13,835
582199985711900	Contract Services-Instr-SpEd (.5 Supplemental)	6,018	12,700	12,700	0	12,700	0.00	13,081	13,473
582400000076000	District Oversight Fee	19,388	20,319	19,971	0	19,971	0.00	21,120	22,450
583000001110000	Field Trip	3,110	0	0	0	0	0.00	0	0
583026001110000	Field Trip-ELO-P	1,610	500	500	0	500	0.00	0	0
583091201110000	Field Trip-MS	0	0	0	0	0	0.00	0	0
583091211110000	Field Trip-6th Grade	1,610	500	500	0	500	0.00	0	0
583091221110000	Field Trip-7th Grade	0	0	0	0	0	0.00	0	0
583091231110000	Field Trip-8th Grade	851	0	0	0	0	0.00	0	0
583091351110000	Field Trip-Student Council	505	0	0	0	0	0.00	0	0
583091401110000	Field Trip-PTC	3,737	10,000	10,000	826	9,174	8.26	10,000	10,000
583300001270000	Fines and Penalties	0	0	0	0	0	0.00	0	0
583600001127000	Fingerprinting	1,781	1,087	1,087	776	311	71.39	1,100	1,200
583691401127000	Fingerprinting-PTC	0	0	0	0	0	0.00	0	0
583900001127000	Fundraising Expense	0	0	0	0	0	0.00	0	0
583926001127000	Fundraising Expense-ELO-P	0	0	0	0	0	0.00	0	0
583991201127000	Fundraising Expense-MS	0	0	0	0	0	0.00	0	0
583991211127000	Fundraising Expense-6th Grade	0	0	0	0	0	0.00	0	0
583991221127000	Fundraising Expense-7th Grade	0	0	0	0	0	0.00	0	0
583991231127000	Fundraising Expense-8th Grade	61	0	0	0	0	0.00	0	0
583991261127000	Fundraising Expense	601	601	601	0	601	0.00	600	650
583991351127000	Fundraising Expense-Student Council	956	0	0	0	0	0.00	0	0
583991371127000	Fundraising Expense-T Shirts	0	1,000	1,000	0	1,000	0.00	1,000	1,000
583991401127000	Fundraising Expense-PTC	159	159	159	0	159	0.00	600	600
583991451127000	Fundraising Expense-Beautification	0	0	0	0	0	0.00	0	0
584500001127000	Legal Services Contracts	1,283	5,000	5,000	0	5,000	0.00	5,500	6,000
584800001127000	Licenses & Other Fees	638	2,000	2,000	109	1,891	5.45	2,500	2,500
584800001137000	Licenses & Other Fees	268	300	300	276	24	92.00	250	250
585100001127000	Marketing & Student Recruiting	3,461	4,224	0	0	0	0.00	5,000	5,000
585130101127000	Marketing & Student Recruiting-Title I	0	0	4,750	4,750	0	100.00	0	0
585141261127000	Marketing & Student Recruiting-Title V	776	776	776	0	776	0.00	0	0
585800001110000	Other Svcs/Op Exp-Instruct	101	0	0	0	0	0.00	0	0
585800001127000	Other Svcs/Op Exp-Admin	20	0	60	20	40	33.33	50	50
585800001142000	Other Svcs/Op Exp-Instruct-PE/Athletics	825	0	0	0	0	0.00	0	0
585891401142000	Other Svcs/Op Exp-Instruct-PE/Athletics	922	400	400	150	250	37.50	0	0
585900001127000	Payroll Fees	17,528	15,000	15,000	8,310	6,690	55.40	12,500	13,125
586000001127000	Printing and Reproduction	1,565	2,500	2,500	1,231	1,269	49.24	2,500	2,500
586091201127000	Printing and Reproduction-MS	0	0	0	0	0	0.00	0	0
586091231127000	Printing and Reproduction-8th Grade	0	0	0	0	0	0.00	0	0
586091401127000	Printing and Reproduction-PTC	287	0	0	0	0	0.00	0	0



**Walden Academy  
First Interim  
Multi Year Budget  
2025/26**

11/25/2025		Unaudited	July 1	First Interim	Actuals			Projected	Projected
		Actuals	Budget	Budget	through	Oct	Account		
		2024/25	2025/26	2025/26	31st		Balance	Percent	2026/27
									2027/28
586300001110000	Prof Development Exp-Instruct	1,593	9,000	8,800	140	8,660	1.59	9,800	10,800
586300001127000	Prof Development Exp-Admin	0	3,600	3,600	28	3,572	0.78	3,000	3,500
586300001137000	Prof Development Exp-Admin-Food Svce	0	0	0	0	0	0.00	0	0
586340351110000	Prof Development Exp-Instruct-Title II	207	5,291	4,199	0	4,199	0.00	4,326	4,474
586340351127000	Prof Development Exp-Admin-Title II	0	0	0	0	0	0.00	0	0
586341261110000	Prof Development Exp-Instruct-Title V	1,000	1,000	1,000	0	1,000	0.00	0	0
586341261127000	Prof Development Exp-Admin-Title V	171	0	0	0	0	0.00	0	0
586341271110000	Prof Development Exp-Instruct-Title IV	0	0	0	0	0	0.00	0	0
586362661110000	Prof Development Exp-Instruct-Ed Effectiveness	498	0	0	0	0	0.00	0	0
586362661127000	Prof Development Exp-Admin-Ed Effectiveness	2,550	0	0	0	0	0.00	0	0
586365005711900	Prof Development Expense-SpEd	0	0	0	0	0	0.00	0	0
586373111110000	Prof Development Exp-Instruct-Class Sch Emp	0	1,076	0	0	0	0.00	0	0
586378101110000	Prof Development Exp-Instruct-MTSS Grant	0	0	200	200	0	100.00	0	0
586378101127000	Prof Development Exp-Admin-MTSS Grant	5,931	0	0	0	0	0.00	0	0
586391401110000	Prof Development Exp-Instr-PTC	0	0	22	22	0	100.00	0	0
586399981110000	Prof Development Exp-Instr-LCAP	0	0	0	0	0	0.00	0	0
586400001270000	State Service Use Tax-Admin	622	127	127	0	127	0.00	0	0
586500001127000	Spirit Committee	0	0	0	0	0	0.00	0	0
587700001127000	Student Activities	1,324	0	14	14	0	100.00	4,200	4,200
587700001142000	Student Activities-PE	0	0	0	0	0	0.00	0	0
587726001127004	Student Activities-ELO-P	193	0	0	0	0	0.00	0	0
587767621127000	Student Activities-AMIM Grant	0	0	0	0	0	0.00	0	0
587778101127000	Student Activities-MTSS	436	0	0	0	0	0.00	0	0
587791201127000	Student Activities-MS	0	0	0	0	0	0.00	0	0
587791351127000	Student Activities-Student Council	1,726	0	0	0	0	0.00	0	0
587791401127000	Student Activities-PTC	1,343	22	186	186	0	100.00	0	0
587800001127000	Student Assessment	0	12,870	12,870	0	12,870	0.00	13,256	13,654
587865461127000	Student Assessment-SpEd MHS	0	0	0	0	0	0.00	0	0
588100001127000	Student Information System	3,350	0	0	0	0	0.00	532	559
588130101127000	Student Information System-Title I	461	461	507	507	0	100.00	0	0
588141261127000	Student Information System-Title V	0	0	0	0	0	0.00	0	0
588165461127000	Student Information System-SpEd MHS	0	0	0	0	0	0.00	0	0
588141271127000	Student Information System-Title IV	4,408	4,408	4,408	0	4,408	0.00	4,400	4,500
588199981127000	Student Information System-LCAP	7,550	7,550	7,550	0	7,550	0.00	7,500	7,600
588700001127000	Technology Services	14,700	9,800	9,800	0	9,800	0.00	10,000	11,000
588730101127000	Technology Services-Title I	0	0	0	0	0	0.00	0	0
<i>Total Professional Services</i>		<i>242,358</i>	<i>253,139</i>	<i>251,854</i>	<i>47,961</i>	<i>203,893</i>	<i>19.04</i>	<i>258,553</i>	<i>268,900</i>
<i>Communications</i>									
591000001127000	Postage and Shipping	647	1,500	1,500	255	1,245	17.00	1,575	1,654
591078101127000	Postage and Shipping-MTSS	363	0	0	0	0	0.00	0	0
592000001127000	Internet / Website Fees	1,188	15,600	8,688	0	8,688	0.00	8,949	9,217
593000001127000	Telephone & Fax	8,118	8,288	8,288	2,777	5,511	33.51	8,537	8,793
593100001127000	Cell Phone	0	0	0	0	0	0.00	0	0
<i>Total Communications</i>		<i>10,316</i>	<i>25,388</i>	<i>18,476</i>	<i>3,032</i>	<i>15,444</i>	<i>16.41</i>	<i>19,061</i>	<i>19,664</i>
<b>Total Services/Operating Expenses</b>		<b>608,076</b>	<b>593,691</b>	<b>589,724</b>	<b>188,063</b>	<b>401,661</b>	<b>31.89</b>	<b>601,336</b>	<b>626,169</b>



Walden Academy  
First Interim  
Multi Year Budget  
2025/26

11/25/2025		Unaudited Actuals 2024/25	July 1 Budget 2025/26	First Interim Budget 2025/26	Actuals through Oct 31st	Account Balance	Percent	Projected 2026/27	Projected 2027/28
<b>Capital Outlay</b>									
690000001110000	Depreciation/Amortization Exp	51,355	51,355	15,304	0	15,304	0.00	15,304	15,304
690060531110000	Depreciation/Amortization Exp-UPK	74	0	893	0	893	0.00	893	893
<b>Total Capital Outlay</b>		<b>51,429</b>	<b>51,355</b>	<b>16,197</b>	<b>0</b>	<b>16,197</b>	<b>0.00</b>	<b>16,197</b>	<b>16,197</b>
<b>Other Outgo</b>									
714131820092002	SpEd Encroachment-CSI	0	0	0	0	0	0.00	0	0
714165000092000	SpEd Encroachment	219,162	83,000	83,000	0	83,000	0.00	85,490	88,055
714199980092000	SpEd Encroachment-LCAP	12,000	12,000	12,000	0	12,000	0.00	12,360	12,731
73100000072102	Indirect Cost Transfer	0	0	0	0	0	0.00	0	0
731031820072102	Indirect Cost Transfer-CSI	0	0	0	0	0	0.00	0	0
<b>Total Other Outgo</b>		<b>231,162</b>	<b>95,000</b>	<b>95,000</b>	<b>0</b>	<b>95,000</b>	<b>0.00</b>	<b>97,850</b>	<b>100,786</b>
<b>Total Expenses</b>		<b>2,839,170</b>	<b>2,482,887</b>	<b>2,408,383</b>	<b>654,111</b>	<b>1,754,272</b>	<b>27.16</b>	<b>2,562,557</b>	<b>2,671,954</b>
<b>Other Sources and Uses</b>									
<b>Other Sources</b>									
897999950000000	All Other Financing Sources-PPP Forgiveness	0	0	0	0	0	0.00	0	0
898000000000000	Contrib from Unrestr Resource	(247,637)	(90,975)	(90,975)	0	(90,975)	0.00	(94,263)	(97,705)
898060300000001	Contrib from Unrestr Res-SB740 Other Costs	28,474	0	0	0	0	0.00	0	0
898062300000001	Contrib from Unrestr Res-Prop 39 PY	0	0	0	0	0	0.00	0	0
898065000000000	Contrib from Unrestr Res-SpEd	219,162	90,975	90,975	0	90,975	0.00	94,263	97,705
898074250000000	Contrib from Unrestr Res-ELO	0	0	0	0	0	0.00	0	0
898074260000000	Contrib from Unrestr Res-ELO	0	0	0	0	0	0.00	0	0
<b>Total Other Sources</b>		<b>(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
<b>Other Uses</b>									
743800000091000	Debt Svcs Interest Payments	0	0	0	0	0	0.00	0	0
743899950091000	Debt Svcs Interest Payments-PPP	0	0	0	0	0	0.00	0	0
<b>Total Other Uses</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
<b>Total Other Sources and Uses</b>		<b>(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
<b>Net Increase/Decrease in Fund Balance</b>		<b>(416,230)</b>	<b>21,629</b>	<b>38,808</b>	<b>(287,101)</b>	<b>325,909</b>	<b>(739.80)</b>	<b>10,753</b>	<b>39,434</b>
ELOP	Restricted Ending Balance-RS 2600-CY			212,589					
ELOP	Restricted Ending Balance-RS 2600-PY			48,902					
Title I	Restricted Ending Balance-RS 3010			-20,618					
Title II	Restricted Ending Balance-RS 4035			0					
Title IV	Restricted Ending Balance-RS 4126			7,925					
Title V	Restricted Ending Balance-RS 4127			5,592					
UPK Planning	Restricted Ending Balance-RS 6053			10,692					
ERMHS	Restricted Ending Balance-RS 6546			0					
Prop 28: Arts Edu	Restricted Ending Balance-RS 6770- CY			0					
Prop 28: Arts Edu	Restricted Ending Balance-RS 6770- PY			23,437					
MTSS	Restricted Ending Balance-RS 7810			7,473					
LSPD	Restricted Ending Balance-RS 7810-1			1,482					
				297,474					



Board of Directors  
Walden Academy  
Willows, California

We have audited the financial statements of Walden Academy as of and for the year ended June 30, 2025, and have issued our report thereon dated December 9, 2025. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards, and the 2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, published by the Education Appeals Panel*, as well as certain information related to the planned scope and timing of our audit in our planning communication dated June 12, 2025. Professional standards also require that we communicate to you the following information related to our audit.

### **Significant audit findings or issues**

#### ***Qualitative aspects of accounting practices***

##### *Accounting policies*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Walden Academy are described in Note 1 to the financial statements.

No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2025.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

##### *Accounting estimates*

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There were no accounting estimates affecting the financial statements which were particularly sensitive or required substantial judgments by management.

##### *Financial statement disclosures*

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent, and clear.

#### ***Significant unusual transactions***

We identified no significant unusual transactions.

#### ***Difficulties encountered in performing the audit***

We encountered no significant difficulties in dealing with management in performing and completing our audit.

***Uncorrected misstatements***

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements.

***Corrected misstatements***

Management did not identify and we did not notify them of any financial statement misstatements detected as a result of audit procedures.

***Disagreements with management***

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

***Management representations***

We have requested certain representations from management that are included in the management representation letter dated December 9, 2025.

***Management consultations with other independent accountants***

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

***Significant issues discussed with management prior to engagement***

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

***Supplementary information in relation to the financial statements as a whole***

With respect to the Schedule of Instructional Time, Schedule of Average Daily Attendance (ADA), and Reconciliation of Annual Financial Report with Audited Financial Statements (collectively, the supplementary information) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated December 9, 2025.

**Other information included in annual reports**

Other information (financial or nonfinancial information other than the financial statements and our auditors' report thereon) is being included in your annual report and is comprised of the Local Education Agency Organization Structure. Our responsibility for other information included in your annual report does not extend beyond the financial information identified in our opinion on the financial statements. We have no responsibility for determining whether such other information is properly stated and do not have an obligation to perform any procedures to corroborate other information contained in your annual report. We are required by professional standards to read the other information included in your annual report and consider whether a material inconsistency exists between the other information and the financial statements because the credibility of the financial statements and our auditors' report thereon may be undermined by material inconsistencies between the audited financial statements and other information. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report. Our auditors' report on the financial statements includes a separate section, "Other Information," which states we do not express an opinion or any form of assurance on the other information included in the annual report. We did not identify any material inconsistencies between the other information and the audited financial statements.

\* \* \*

This communication is intended solely for the information and use of the Board of Directors and management of Walden Academy and is not intended to be, and should not be, used by anyone other than these specified parties.



**CliftonLarsonAllen LLP**

Ontario, California  
December 9, 2025





# Walden Academy

## November 2025 Financial Report

Period: FY 2025–26 through  
November 30, 2025

# Agenda

- Executive summary
- Income statement highlights (YTD through November)
- Balance sheet highlights (as of November 30)
- Cash flow and liquidity

# Executive Summary (YTD through November)

- Total revenue: \$610,986 collected of \$2,447,191 budget (25.0% of budget).
- Total expenses: \$860,132 of \$2,408,383 budget (35.7% of budget).
- Net income/(loss): \$-249,146 — driven by expense timing ahead of revenue pacing.
- Cash on hand: \$1,459,720 at 11/30 (up \$2,389 from July).

# Revenue Highlights

- YTD revenues of \$610,986 represent 25.0% of the First Interim budget.
- LCFF sources are the primary driver; timing of state aid and local tax receipts affects pacing.
- Federal and other state revenues are behind pace early in the year; expected to true up as claims are processed.
- Lottery, interest, and local miscellaneous revenues are tracking close to expectations.

# Expense Highlights

- YTD expenses of \$860,132 are 35.7% of budget after five months.
- Staffing costs (certificated, classified, benefits) are tracking ~35% of budget – in line with steady monthly payroll.
- Books & supplies show front-loading for instructional materials.
- Services/operating expenses at ~39% of budget; highest areas include rentals/leases/repairs and insurance.
- Other outgo (e.g., SPED encroachment) not yet incurred YTD.

# Net Income Position

**Net income/(loss) YTD: \$-249,146**

This is typical early-year timing: payroll and contracted services post evenly, while major LCFF cash arrives in larger apportionments later in the year. We will continue to monitor revenue pacing and discretionary spend to ensure full-year balance.

# Balance Sheet Highlights (11/30/2025)

- Total assets: \$2,520,605; total liabilities: \$1,032,937.
- Fund balance: \$1,487,668 after YTD loss.
- Cash and current assets total \$1,509,824.
- Current liabilities: \$479,967 (deferred revenues and current lease portion are major items).
- Long-term liabilities: \$552,970 (capital/lease obligations).

# Cash Flow & Liquidity

- Ending cash at 11/30: \$1,459,720.
- Cash change since July 1: \$2,389.
- Revenue receipts are projected to strengthen in winter/spring apportionments.
- Deferred revenue lines (ELO-P, UPK, AMS) will convert to revenue as expenditures post.
- Maintain conservative spending through mid-year to protect cash runway.



**Amber Calonico** <acalonico@waldenacademy.org>

---

**(no subject)**

1 message

---

**Michael Martin** <mmartin@waldenacademy.org>  
To: Amber Calonico <acalonico@waldenacademy.org>

Mon, Nov 17, 2025 at 4:04 PM

Walden Academy,

I regret to inform you that I will be resigning from my position on the Walden Academy school board effective on Tuesday November 18, 2025. It has been a honor to help push Walden and their students in a positive direction and see all the growth and great things that have happened for both the school and the students.

It has truly been a pleasure to work with all of you.

Sincerely,

Michael Martin

## **BOARD REPORT**

DATE: December 10, 2025

**Topic/Agenda Item:** Disposal of Materials

**Personnel Involved:** Board of Directors, Superintendent

**Issues involved/fiscal implications:**

Outdated materials are being replaced and or taken out of inventory, and we are asking to dispose of the following materials:

Verizon Wireless Apple iPhone's

Amber Calonico - iPhone Se 20 64GB Black - 530-685-0101 Pedro Bobadilla

Joseph Schykerynec - iPhone Se 20 64GB Black-E - 530-815-5695 Walden Academy 1

**Options or solutions:**

1. Take no action; continue to store materials.
2. Refer to Walden Financial Policies and Procedures (Chapter 3000, Section 30, Paragraph H) and direct the Leadership Team to dispose of materials as the board desires. Options may include trying to sell them, donating to a nonprofit or other schools, destruction/disposal, etc. (refer to ed code 60510).
3. It is encouraged that the board notifies the public of its intent 60 days prior to the disposal of the materials.

**(Optional) School Director's recommendation:**

The LT recommends that the public is notified, and materials are donated to anyone we can find willing to take them.