City of Chico

Mid-Year Financial Update

City of Chico
FY2024-25 Actuals and FY2025-26 Budget
General & Park Funds - Funds 001, 002, 005, 011 & 052

	MODIFIED ADOPTED 2024-25	ACTUALS 2024-25	MODIFIED ADOPTED 2025-26
REVENUES			
TOTAL REVENUE	**100,636,982**	**108,732,497**	**100,607,893**
EXPENDITURES			
Total Operating Expenditures	76,355,394	76,136,737	80,916,166
Percentage Change from prior year			**6.0%**
Net Operations before Capital Expenditures	**24,281,588**	**32,595,760**	**19,691,727**
Capital Improvement Projects	72,817,239	21,576,279	65,043,334
Total Other Expenditure Items	72,817,239	21,576,279	65,043,334
TOTAL EXPENDITURES	**149,172,633**	**97,713,016**	**145,959,500**
NET REVENUE OVER/(UNDER) EXPENDITURES BEFORE OTHER SOURCES (USES)	**(48,535,651)**	**11,019,481**	**(45,351,607)**
OTHER FINANCING SOURCES (USES)			
Other Financing Sources	2,872,577	3,359,407	1,405,154
Other Financing Uses	(15,500,921)	(16,679,660)	(10,908,858)
TOTAL OTHER SOURCES (USES)	**(12,628,344)**	**(13,320,253)**	**(9,503,704)**
NET REVENUE/(LOSS)	**(61,163,995)**	**(2,300,772)**	**(54,855,311)**
BEGINNING CASH BALANCE	69,031,233	69,031,233	66,730,461
ENDING CASH BALANCE	**$ 7,867,238**	**$ 66,730,461**	**$ 11,875,150**

City of Chico

FY2024-25 Actuals and FY2025-26 Budget

General & Park Funds - Funds 001, 002, 005, 011 & 052

	MODIFIED ADOPTED 2024-25	ACTUALS 2024-25	MODIFIED ADOPTED 2025-26
REVENUES			
Sales Tax	$ 26,725,000	$ 27,486,865	$ 26,740,000
District Sales Tax (Measure H)	$ 25,000,000	$ 25,547,582	$ 25,300,000
Property Tax	14,381,242	14,461,195	15,511,400
Property Tax In Lieu of VLF	10,848,582	10,848,583	11,000,000
Utility Users Tax	10,195,000	11,680,580	10,195,000
Transient Occupancy Tax (TOT)	4,000,000	4,353,168	3,900,000
Other Taxes	5,948,000	6,195,861	6,088,000
Settlement Proceeds	1,720,000	1,720,000	-
Total Tax Revenues	98,817,824	102,293,834	98,734,400
Total Other Revenues	1,819,158	6,438,663	1,873,493
TOTAL REVENUE	**100,636,982**	**108,732,497**	**100,607,893**

- Higher than Anticipated Revenue in 2024-25
- Little to No Increase in 2025-26

City of Chico

FY2024-25 Actuals and FY2025-26 Budget

General & Park Funds - Funds 001, 002, 005, 011 & 052

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City of Chico

FY2024-25 Actuals and FY2025-26 Budget

General & Park Funds - Funds 001, 002, 005, 011 & 052

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City of Chico

FY2024-25 Actuals and FY2025-26 Budget

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City of Chico
FY2024-25 Actuals and FY2025-26 Budget
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- Measure H $547,582

City of Chico
FY2024-25 Actuals and FY2025-26 Budget
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Notable Increased Revenue

- Sales Tax $761,865
- Measure H $547,582
- UUT $1,485,580

City of Chico

FY2024-25 Actuals and FY2025-26 Budget

General & Park Funds - Funds 001, 002, 005, 011 & 052

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- Other Revenues $4,619,505

City of Chico
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Notable Increased Revenue

- Sales Tax $761,865
- Measure H $547,582
- UUT $1,485,580
- Other Revenues $4,619,505

Other Revenues:

- Intergovernmental Revenue
- Interest

City of Chico
FY2024-25 Actuals and FY2025-26 Budget
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NET REVENUE OVER/(UNDER) EXPENDITURES BEFORE OTHER SOURCES (USES)	**(48,535,651)**	**11,019,481**	**(45,351,607)**
OTHER FINANCING SOURCES (USES)			
Other Financing Sources	2,872,577	3,359,407	1,405,154
Other Financing Uses	(15,500,921)	(16,679,660)	(10,908,858)
TOTAL OTHER SOURCES (USES)	**(12,628,344)**	**(13,320,253)**	**(9,503,704)**
NET REVENUE/(LOSS)	**(61,163,995)**	**(2,300,772)**	**(54,855,311)**
BEGINNING CASH BALANCE	69,031,233	69,031,233	66,730,461
ENDING CASH BALANCE	**$ 7,867,238**	**$ 66,730,461**	**$ 11,875,150**
Desired Operating Reserve	***$ 4,479,860***	***$ 4,479,860***	***$ 5,094,638***

City of Chico

FY2024-25 Actuals and FY2025-26 Budget

General & Park Funds - Funds 001, 002, 005, 011 & 052

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Operating Costs estimated 6% Increase

City of Chico

FY2024-25 Actuals and FY2025-26 Budget

General & Park Funds - Funds 001, 002, 005, 011 & 052

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Revenues Low to No Increase

City of Chico
FY2024-25 Actuals and FY2025-26 Budget
General & Park Funds - Funds 001, 002, 005, 011 & 052

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Desired Operating Reserve	***$ 4,479,860***	***$ 4,479,860***	***$ 5,094,638***

FY2025-26 Capital Inmprovement Budget includes projects budgeted in previous years but delayed or continued into FY2025-26

City of Chico

FY2024-25 Actuals and FY2025-26 Budget

General & Park Funds - Funds 001, 002, 005, 011 & 052

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Cash Balance	11,875,150
Less: Measure H Balance	(1,495,669)
Less: Fire Victims Trust $$	(947,912)
Less: Desired Reserve	(5,094,638)
Surplus Balance	4,336,931

Surplus Balance – Budget Policy D.1.c.

- 50% to Section 115 Pension Stabilization Fund
- 25% - Public Infrastructure Fund
- Remaining 25% - Equally to Replacement Funds:
  - Technology
  - Fleet
  - Facilities
  - Equipment – Police
  - Equipment - Fire

Projects – Funding Needed

Alternative Campsite – Additional Security
$250,400

Municipal Center Remodel (Red-Light Camera Enforcement Offices) **$285,000**

2nd Floor Remodel (Break Room & Printer Area)
$68,000

In Building Radio Coverage
$16,000

Fire Station 4 Improvements
$190,000

Total Requested
$809,400

Remaining Surplus Balance – ~$3,500,000

- $1,750,000 to Section 115 Pension Stabilization Fund
- $875,000 to Public Infrastructure Fund
- $175,000 each to Replacement Funds:
  - Technology
  - Fleet
  - Facilities
  - Equipment – Police
  - Equipment - Fire

With Surplus transfer:

- $10.1 million in Section 115 Pension Stabilization Trust Fund
- $9.8 million in CalPERS Unfunded Liability Reserve Fund

= ~ $20 million available for future Pension Costs

Measure H Fund

1% District Sales Tax

City of Chico
FY2024-25 Actuals and FY2025-26 Budget
Measure H Fund (Fund 005)

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REVENUES			
District Sales Tax (Measure H)	$ 25,000,000	$ 25,547,582	$ 25,300,000
Other Revenues (Interest)	50,000	794,274	-
TOTAL REVENUE	**25,050,000**	**26,341,856**	**25,300,000**
EXPENDITURES			
Salaries and Benefits - Police	5,307,639	5,307,638	14,621,052
Salaries and Benefits - Fire	0	0	464,038
Other Expenses	123,500	21,912	50,000
Allocations for Utilities and Internal Services	206,900	319,058	1,162,664
Total Operating Expenditures	5,638,039	5,648,608	16,297,754
Net Operations before Capital Expenditures	**19,411,961**	**20,693,248**	**9,002,246**
Capital Improvement Projects	33,651,162	12,842,742	28,737,380
Total Other Expenditure Items	33,651,162	12,842,742	28,737,380
TOTAL EXPENDITURES	**39,289,201**	**18,491,350**	**45,035,134**
NET REVENUE OVER/(UNDER) EXPENDITURES BEFORE OTHER SOURCES (USES)	**(14,239,201)**	**7,850,506**	**(19,735,134)**
TRANSFERS TO OTHER FUNDS	**(5,920,272)**	**(5,919,876)**	**(3,117,881)**
NET REVENUE/(DEFICIT)	**(20,159,473)**	**1,930,630**	**(22,853,015)**
BEGINNING CASH BALANCE	22,418,054	22,418,054	24,348,684
ENDING CASH BALANCE	**$ 2,258,581**	**$ 24,348,684**	**$ 1,495,669**

City of Chico
FY2024-25 Actuals and FY2025-26 Budget
Measure H Fund (Fund 005)

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NET REVENUE OVER/(UNDER) EXPENDITURES BEFORE OTHER SOURCES (USES)	**(14,239,201)**	**7,850,506**	**(19,735,134)**
TRANSFERS TO OTHER FUNDS	**(5,920,272)**	**(5,919,876)**	**(3,117,881)**
NET REVENUE/(DEFICIT)	**(20,159,473)**	**1,930,630**	**(22,853,015)**
BEGINNING CASH BALANCE	22,418,054	22,418,054	24,348,684
ENDING CASH BALANCE	**$ 2,258,581**	**$ 24,348,684**	**$ 1,495,669**

Increased Costs for Salaries/Benefits
Increased Use of Measure H $$
Fewer $$ for Capital (Roads)

Engine One Staffing

Staffing & Cost Overview

Staffing Updates – July 2025

- Three new Firefighters budgeted plus Promotions - Three Captains and Three Engineers
  - Effective January 2026
  - Total Estimated Cost: $516,000 January - June
  - Allows staffing of Engine One
  - No More Floater Personnel

Additional Staffing Option

- Funding for three additional Firefighters
  - Estimated cost for 6 months: $285,000
  - Reestablishes Floaters
  - Reduces Need for Additional Overtime $$

FY2026-27 Estimated Cost

~$1,300,000 for Currently Budgeted New Personnel (Includes New Overtime Costs)

Additional $465,000 in Salaries/Benefits to have Three additional Floater Personnel but Reduces Overtime $$

Sewer Enterprise Fund (Fund 850) and Capital Reserve Fund (Fund 851)

City of Chico
FY2025-26 Annual Budget
Sewer Operating Fund (Fund 850)

	ACTUAL 2022-23	ACTUAL 2023-24	ACTUAL 2024-25	PROJECTED 2025-26
REVENUES				
Sewer Service Fees	$ 13,052,306	$ 15,049,052	$ 15,374,410	$ 15,920,000
Other Fees	196,332	252,705	189,857	170,000
Interest on Investments	36,615	399,560	290,390	-
Rental & Lease Income	24,146	29,939	18,971	20,000
Total Revenues	13,309,399	15,731,256	15,873,628	16,110,000
Percentage Change from prior year		***18.2%***	***0.9%***	***1.5%***
Other Revenues (SST Conservation Credit)	0	-	1,523,306	-
Total Other Revenues	0	0	1,523,306	0
TOTAL REVENUE	**13,309,399**	**15,731,256**	**17,396,934**	**16,110,000**

City of Chico
FY2025-26 Annual Budget
Sewer Operating Fund (Fund 850)

	ACTUAL 2022-23	ACTUAL 2023-24	ACTUAL 2024-25	PROJECTED 2025-26
REVENUES				
Sewer Service Fees	$ 13,052,306	$ 15,049,052	$ 15,374,410	$ 15,920,000
Other Fees	196,332	252,705	189,857	170,000
Interest on Investments	36,615	399,560	290,390	-
Rental & Lease Income	24,146	29,939	18,971	20,000
Total Revenues	13,309,399	15,731,256	15,873,628	16,110,000
Percentage Change from prior year		***18.2%***	***0.9%***	***1.5%***
Other Revenues (SST Conservation Credit)	0	-	1,523,306	-
Total Other Revenues	0	0	1,523,306	0
TOTAL REVENUE	**13,309,399**	**15,731,256**	**17,396,934**	**16,110,000**

Increase by CPI
3.15% & 2.82%

City of Chico
FY2025-26 Annual Budget
Sewer Operating Fund (Fund 850)

	ACTUAL 2022-23	ACTUAL 2023-24	ACTUAL 2024-25	PROJECTED 2025-26
REVENUES				
Sewer Service Fees	$ 13,052,306	$ 15,049,052	$ 15,374,410	$ 15,920,000
Other Fees	196,332	252,705	189,857	170,000
Interest on Investments	36,615	399,560	290,390	-
Rental & Lease Income	24,146	29,939	18,971	20,000
Total Revenues	13,309,399	15,731,256	15,873,628	16,110,000
Percentage Change from prior year		***18.2%***	***0.9%***	***1.5%***
Other Revenues (SST Conservation Credit)	0	-	1,523,306	-
Total Other Revenues	0	0	1,523,306	0
TOTAL REVENUE	**13,309,399**	**15,731,256**	**17,396,934**	**16,110,000**

City of Chico
FY2025-26 Original Projection
Sewer Operating Fund (Fund 850)

	ACTUAL 2022-23	Original Est 2023-24	Original Est 2024-25	Original Est. 2025-26
REVENUES				
Sewer Service Fees	$ 13,052,306	$ 17,887,000	$ 18,450,798	$ 18,971,388
Other Fees	196,332	252,705	189,857	170,000
Interest on Investments	36,615	-	-	-
Rental & Lease Income	24,146	29,939	18,971	20,000
Total Revenues	13,309,399	18,169,644	18,659,626	19,161,388
Percentage Change from prior year		***36.5%***	***2.7%***	***2.7%***
Other Revenues (SST Conservation Credit)	0	-	1,523,306	-
Total Other Revenues	0	0	1,523,306	0
TOTAL REVENUE	**13,309,399**	**18,169,644**	**20,182,932**	**19,161,388**

Original Estimates of Revenue
Following Rate Changes

City of Chico
FY2025-26 Original Projection
Sewer Operating Fund (Fund 850)

	ACTUAL 2022-23	Original Est 2023-24	Original Est 2024-25	Original Est. 2025-26
REVENUES				
Sewer Service Fees	$ 13,052,306	$ 17,887,000	$ 18,450,798	$ 18,971,388
Other Fees	196,332	252,705	189,857	170,000
Interest on Investments	36,615	-	-	-
Rental & Lease Income	24,146	29,939	18,971	20,000
Total Revenues	13,309,399	18,169,644	18,659,626	19,161,388
Percentage Change from prior year		***36.5%***	***2.7%***	***2.7%***
Other Revenues (SST Conservation Credit)	0	-	1,523,306	-
Total Other Revenues	0	0	1,523,306	0
TOTAL REVENUE	**13,309,399**	**18,169,644**	**20,182,932**	**19,161,388**

Original Estimates of Revenue
Following Rate Changes

Increase by CPI
3.15% & 2.82%

City of Chico
FY2025-26 Original Projection
Sewer Operating Fund (Fund 850)

	ACTUAL 2022-23	Original Est 2023-24	Original Est 2024-25	Original Est. 2025-26
REVENUES				
Sewer Service Fees	$ 13,052,306	$ 17,887,000	$ 18,450,798	$ 18,971,388
Other Fees	196,332	252,705	189,857	170,000
Interest on Investments	36,615	-	-	-
Rental & Lease Income	24,146	29,939	18,971	20,000
Total Revenues	13,309,399	18,169,644	18,659,626	19,161,388
Percentage Change from prior year		***36.5%***	***2.7%***	***2.7%***
Other Revenues (SST Conservation Credit)	0	-	1,523,306	-
Total Other Revenues	0	0	1,523,306	0
TOTAL REVENUE	**13,309,399**	**18,169,644**	**20,182,932**	**19,161,388**

- **Funding Capital Improvement Projects:** The City must be able to fund necessary capital improvements in order to maintain current service levels for its customers. As **Figure 2** below shows, City staff has identified roughly $69 million in projected capital expenditures for FY 2022/23 through FY 2026/27, and over $312 million over the next 20 years.

Figure 2. Capital Improvement Costs for FY 2022/23 through FY 2041/42

Capital Improv. Program[1]	2023-2027	2028-2032	2033-2042	Total
Water Pollution Control Plant	$ 14,215,000	$ 32,256,000	$ 41,669,000	$ 88,140,000
Collection System	$ 54,500,000	$ 60,500,000	$108,900,000	$223,900,000
Total Costs	$ 68,715,000	$ 92,756,000	$150,569,000	$312,040,000

1. Costs are in 2022 dollars.

The recommended rate increases will allow the City to complete all planned 2023-2027 capital projects for the water pollution control plant but only 50 percent of the collection system costs. While reserves will decline over this period, reserve levels are projected to meet the minimum recommended targets by FY 2026/27.

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Total Costs	$ 68,715,000	$ 92,756,000	$150,569,000	$312,040,000

1. Costs are in 2022 dollars.

The recommended rate increases will allow the City to complete all planned 2023-2027 capital projects for the water pollution control plant but only 50 percent of the collection system costs. While reserves will decline over this period, reserve levels are projected to meet the minimum recommended targets by FY 2026/27.

Capital Improvement Reserve

	2023-24	2024-25	2025-26	2026-27	2027-28
WPCP	2,843,000.00	2,843,000.00	2,843,000.00	2,843,000.00	2,843,000.00
Collection System (50%)	5,450,000.00	5,450,000.00	5,450,000.00	5,450,000.00	5,450,000.00
	8,293,000.00	8,293,000.00	8,293,000.00	8,293,000.00	8,293,000.00

Increase each year for CPI

Capital Improvement Reserve

	2023-24	2024-25	2025-26	2026-27	2027-28
WPCP	2,843,000.00	2,932,645.48	3,015,390.07	2,843,000.00	2,843,000.00
Collection System (50%)	5,450,000.00	5,621,849.40	5,780,469.88	5,450,000.00	5,450,000.00
	8,293,000.00	8,554,494.88	8,795,859.95	8,293,000.00	8,293,000.00

Increase each year for CPI

Capital Improvement Reserve

	2023-24	2024-25	2025-26	2026-27	2027-28
WPCP	2,843,000.00	2,932,645.48	3,015,390.07	2,843,000.00	2,843,000.00
Collection System (50%)	5,450,000.00	5,621,849.40	5,780,469.88	5,450,000.00	5,450,000.00
	8,293,000.00	8,554,494.88	8,795,859.95	8,293,000.00	8,293,000.00

Increase each year for CPI

Reserve balance for just 50% collection System through 2025-26 = $16,852,319

City of Chico
FY2025-26 Annual Budget
Sewer Operating Fund (Fund 850)

	ACTUAL 2022-23	ACTUAL 2023-24	ACTUAL 2024-25	PROJECTED 2025-26
TOTAL REVENUE	**13,309,399**	**15,731,256**	**17,396,934**	**16,110,000**
EXPENDITURES				
Total Operating Expenditures	8,392,048	9,540,134	10,177,468	11,245,570
Perecentage Change from prior year		**13.7%**	**6.7%**	**10.5%**
Net Operations before Capital Expenditures	**4,917,351**	**6,191,122**	**7,219,466**	**4,864,430**
Other Expenditure Items:				
Capital Improvement Projects	$ 6,752,181	$ 3,668,026	7,700,098	26,030,008
TOTAL EXPENDITURES	**15,144,229**	**13,208,160**	**17,877,566**	**37,275,578**
NET REVENUE OVER/(UNDER) EXPENDITURES BEFORE OTHER SOURCES (USES)	**(1,834,830)**	**2,523,096**	**(480,632)**	**(21,165,578)**
OTHER FINANCING SOURCES (USES)				
Net Transfers To/From Sewer Capital Reserve	(1,433,624)	(3,770,083)	(5,437,373)	17,553,192
Transfer Out - for Debt Service	(1,806,287)	(1,929,850)	(1,680,624)	(1,899,438)
Transfers Out - to Other Funds	(126,820)	(121,857)	(74,079)	(117,178)
TOTAL OTHER SOURCES (USES)	**(3,366,731)**	**(5,821,790)**	**(7,192,076)**	**15,536,576**
NET REVENUE/(DEFICIT)	**(5,201,561)**	**(3,298,694)**	**(7,672,708)**	**(5,629,002)**
BEGINNING CASH BALANCE	21,802,215	16,600,654	13,301,960	5,629,252
ENDING CASH BALANCE	**$ 16,600,654**	**$ 13,301,960**	**$ 5,629,252**	**$ 250**

CAPITAL RESERVE FUND

TRANSFERS TO/FROM SEWER OPERATING FUND	**1,433,624**	**3,770,083**	**5,437,373**	**(17,553,192)**
Interest Income	**24,794**	**506,356**	**761,254**	
NET REVENUE/(LOSS)	**1,458,418**	**4,276,439**	**6,198,627**	**(17,553,192)**
BEGINNING FUND BALANCE	**10,044,725**	**11,503,143**	**15,779,582**	**21,978,209**
ENDING FUND BALANCE	**$ 11,503,143**	**$ 15,779,582**	**$ 21,978,209**	**$ 4,425,017**

City of Chico
FY2025-26 Annual Budget
Sewer Operating Fund (Fund 850)

	ACTUAL 2022-23	ACTUAL 2023-24	ACTUAL 2024-25	PROJECTED 2025-26
TOTAL REVENUE	**13,309,399**	**15,731,256**	**17,396,934**	**16,110,000**
EXPENDITURES				
Total Operating Expenditures	8,392,048	9,540,134	10,177,468	11,245,570
Perecentage Change from prior year		**13.7%**	**6.7%**	**10.5%**
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Other Expenditure Items:				
Capital Improvement Projects	$ 6,752,181	$ 3,668,026	7,700,098	26,030,008
TOTAL EXPENDITURES	**15,144,229**	**13,208,160**	**17,877,566**	**37,275,578**
NET REVENUE OVER/(UNDER) EXPENDITURES BEFORE OTHER SOURCES (USES)	**(1,834,830)**	**2,523,096**	**(480,632)**	**(21,165,578)**
OTHER FINANCING SOURCES (USES)				
Net Transfers To/From Sewer Capital Reserve	(1,433,624)	(3,770,083)	(5,437,373)	17,553,192
Transfer Out - for Debt Service	(1,806,287)	(1,929,850)	(1,680,624)	(1,899,438)
Transfers Out - to Other Funds	(126,820)	(121,857)	(74,079)	(117,178)
TOTAL OTHER SOURCES (USES)	**(3,366,731)**	**(5,821,790)**	**(7,192,076)**	**15,536,576**
NET REVENUE/(DEFICIT)	**(5,201,561)**	**(3,298,694)**	**(7,672,708)**	**(5,629,002)**
BEGINNING CASH BALANCE	21,802,215	16,600,654	13,301,960	5,629,252
ENDING CASH BALANCE	**$ 16,600,654**	**$ 13,301,960**	**$ 5,629,252**	**$ 250**

CAPITAL RESERVE FUND

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Interest Income	**24,794**	**506,356**	**761,254**	
NET REVENUE/(LOSS)	**1,458,418**	**4,276,439**	**6,198,627**	**(17,553,192)**
BEGINNING FUND BALANCE	**10,044,725**	**11,503,143**	**15,779,582**	**21,978,209**
ENDING FUND BALANCE	**$ 11,503,143**	**$ 15,779,582**	**$ 21,978,209**	**$ 4,425,017**

City of Chico
FY2025-26 Annual Budget
Sewer Operating Fund (Fund 850)

	ACTUAL 2022-23	ACTUAL 2023-24	ACTUAL 2024-25	PROJECTED 2025-26
TOTAL REVENUE	**13,309,399**	**15,731,256**	**17,396,934**	**16,110,000**
EXPENDITURES				
Total Operating Expenditures	8,392,048	9,540,134	10,177,468	11,245,570
Perecentage Change from prior year		**13.7%**	**6.7%**	**10.5%**
Net Operations before Capital Expenditures	**4,917,351**	**6,191,122**	**7,219,466**	**4,864,430**
Other Expenditure Items:				
Capital Improvement Projects	$ 6,752,181	$ 3,668,026	7,700,098	26,030,008
TOTAL EXPENDITURES	**15,144,229**	**13,208,160**	**17,877,566**	**37,275,578**
NET REVENUE OVER/(UNDER) EXPENDITURES BEFORE OTHER SOURCES (USES)	**(1,834,830)**	**2,523,096**	**(480,632)**	**(21,165,578)**
OTHER FINANCING SOURCES (USES)				
Net Transfers To/From Sewer Capital Reserve	(1,433,624)	(3,770,083)	(5,437,373)	17,553,192
Transfer Out - for Debt Service	(1,806,287)	(1,929,850)	(1,680,624)	(1,899,438)
Transfers Out - to Other Funds	(126,820)	(121,857)	(74,079)	(117,178)
TOTAL OTHER SOURCES (USES)	**(3,366,731)**	**(5,821,790)**	**(7,192,076)**	**15,536,576**
NET REVENUE/(DEFICIT)	**(5,201,561)**	**(3,298,694)**	**(7,672,708)**	**(5,629,002)**
BEGINNING CASH BALANCE	21,802,215	16,600,654	13,301,960	5,629,252
ENDING CASH BALANCE	**$ 16,600,654**	**$ 13,301,960**	**$ 5,629,252**	**$ 250**

CAPITAL RESERVE FUND

TRANSFERS TO/FROM SEWER OPERATING FUND	**1,433,624**	**3,770,083**	**5,437,373**	**(17,553,192)**
Interest Income	**24,794**	**506,356**	**761,254**	
NET REVENUE/(LOSS)	**1,458,418**	**4,276,439**	**6,198,627**	**(17,553,192)**
BEGINNING FUND BALANCE	**10,044,725**	**11,503,143**	**15,779,582**	**21,978,209**
ENDING FUND BALANCE	**$ 11,503,143**	**$ 15,779,582**	**$ 21,978,209**	**$ 4,425,017**

City of Chico
FY2025-26 Original Projection
Sewer Operating Fund (Fund 850)

	ACTUAL 2022-23	Original Est 2023-24	Original Est 2024-25	Original Est. 2025-26
TOTAL REVENUE	**13,309,399**	**18,169,644**	**20,182,932**	**19,161,388**
EXPENDITURES				
Total Operating Expenditures	8,392,048	9,540,134	10,177,468	11,245,570
Net Operations before Capital Expenditures	**4,917,351**	**8,629,510**	**10,005,464**	**7,915,818**
Capital Improvement Projects	$ 6,752,181	$ 3,668,026	7,700,098	26,030,008
TOTAL EXPENDITURES	**15,144,229**	**13,208,160**	**17,877,566**	**37,275,578**
NET REVENUE OVER/(UNDER) EXPENDITURES BEFORE OTHER SOURCES (USES)	**(1,834,830)**	**4,961,484**	**2,305,366**	**(18,114,190)**
OTHER FINANCING SOURCES (USES)				
Net Transfers To/From Sewer Capital Reserve	(1,433,624)	(434,201)	(10,077,801)	10,581,714
Transfer Out - for Debt Service	(1,806,287)	(1,929,850)	(1,680,624)	(1,899,438)
Transfers Out - to Other Funds	(126,820)	(121,857)	(74,079)	(117,178)
TOTAL OTHER SOURCES (USES)	**(3,366,731)**	**(2,485,908)**	**(11,832,504)**	**8,565,098**
NET REVENUE/(DEFICIT)	**(5,201,561)**	**2,475,576**	**(9,527,138)**	**(9,549,092)**
BEGINNING CASH BALANCE	21,802,215	16,600,654	19,076,230	9,549,093
ENDING CASH BALANCE	**$ 16,600,654**	**$ 19,076,230**	**$ 9,549,093**	**$ 0**

CAPITAL RESERVE FUND

TRANSFERS TO/FROM SEWER OPERATING FUND	**1,433,624**	**434,201**	**10,077,801**	**(10,581,714)**
Interest Income	**24,794**			
NET REVENUE/(LOSS)	**1,458,418**	**434,201**	**10,077,801**	**(10,581,714)**
BEGINNING FUND BALANCE	**10,044,725**	**11,503,143**	**11,937,344**	**22,015,145**
ENDING FUND BALANCE	**$ 11,503,143**	**$ 11,937,344**	**$ 22,015,145**	**$ 11,433,431**

City of Chico
FY2025-26 Original Projection
Sewer Operating Fund (Fund 850)

	ACTUAL 2022-23	Original Est 2023-24	Original Est 2024-25	Original Est. 2025-26
TOTAL REVENUE	**13,309,399**	**18,169,644**	**20,182,932**	**19,161,388**
EXPENDITURES				
Total Operating Expenditures	8,392,048	9,540,134	10,177,468	11,245,570
Net Operations before Capital Expenditures	**4,917,351**	**8,629,510**	**10,005,464**	**7,915,818**
Capital Improvement Projects	$ 6,752,181	$ 3,668,026	7,700,098	26,030,008
TOTAL EXPENDITURES	**15,144,229**	**13,208,160**	**17,877,566**	**37,275,578**
NET REVENUE OVER/(UNDER) EXPENDITURES BEFORE OTHER SOURCES (USES)	**(1,834,830)**	**4,961,484**	**2,305,366**	**(18,114,190)**
OTHER FINANCING SOURCES (USES)				
Net Transfers To/From Sewer Capital Reserve	(1,433,624)	(434,201)	(10,077,801)	10,581,714
Transfer Out - for Debt Service	(1,806,287)	(1,929,850)	(1,680,624)	(1,899,438)
Transfers Out - to Other Funds	(126,820)	(121,857)	(74,079)	(117,178)
TOTAL OTHER SOURCES (USES)	**(3,366,731)**	**(2,485,908)**	**(11,832,504)**	**8,565,098**
NET REVENUE/(DEFICIT)	**(5,201,561)**	**2,475,576**	**(9,527,138)**	**(9,549,092)**
BEGINNING CASH BALANCE	21,802,215	16,600,654	19,076,230	9,549,093
ENDING CASH BALANCE	**$ 16,600,654**	**$ 19,076,230**	**$ 9,549,093**	**$ 0**
CAPITAL RESERVE FUND				
TRANSFERS TO/FROM SEWER OPERATING FUND	**1,433,624**	**434,201**	**10,077,801**	**(10,581,714)**
Interest Income	**24,794**			
NET REVENUE/(LOSS)	**1,458,418**	**434,201**	**10,077,801**	**(10,581,714)**
BEGINNING FUND BALANCE	**10,044,725**	**11,503,143**	**11,937,344**	**22,015,145**
ENDING FUND BALANCE	**$ 11,503,143**	**$ 11,937,344**	**$ 22,015,145**	**$ 11,433,431**

City of Chico
FY2025-26 Original Projection
Sewer Operating Fund (Fund 850)

	ACTUAL 2022-23	Original Est 2023-24	Original Est 2024-25	Original Est. 2025-26
TOTAL REVENUE	**13,309,399**	**18,169,644**	**20,182,932**	**19,161,388**
EXPENDITURES				
Total Operating Expenditures	8,392,048	9,540,134	10,177,468	11,245,570
Net Operations before Capital Expenditures	**4,917,351**	**8,629,510**	**10,005,464**	**7,915,818**
Capital Improvement Projects	$ 6,752,181	$ 3,668,026	7,700,098	26,030,008
TOTAL EXPENDITURES	**15,144,229**	**13,208,160**	**17,877,566**	**37,275,578**
NET REVENUE OVER/(UNDER) EXPENDITURES BEFORE OTHER SOURCES (USES)	**(1,834,830)**	**4,961,484**	**2,305,366**	**(18,114,190)**
OTHER FINANCING SOURCES (USES)				
Net Transfers To/From Sewer Capital Reserve	(1,433,624)	(434,201)	(10,077,801)	10,581,714
Transfer Out - for Debt Service	(1,806,287)	(1,929,850)	(1,680,624)	(1,899,438)
Transfers Out - to Other Funds	(126,820)	(121,857)	(74,079)	(117,178)
TOTAL OTHER SOURCES (USES)	**(3,366,731)**	**(2,485,908)**	**(11,832,504)**	**8,565,098**
NET REVENUE/(DEFICIT)	**(5,201,561)**	**2,475,576**	**(9,527,138)**	**(9,549,092)**
BEGINNING CASH BALANCE	21,802,215	16,600,654	19,076,230	9,549,093
ENDING CASH BALANCE	**$ 16,600,654**	**$ 19,076,230**	**$ 9,549,093**	**$ 0**
CAPITAL RESERVE FUND				
TRANSFERS TO/FROM SEWER OPERATING FUND	**1,433,624**	**434,201**	**10,077,801**	**(10,581,714)**
Interest Income	**24,794**			
NET REVENUE/(LOSS)	**1,458,418**	**434,201**	**10,077,801**	**(10,581,714)**
BEGINNING FUND BALANCE	**10,044,725**	**11,503,143**	**11,937,344**	**22,015,145**
ENDING FUND BALANCE	**$ 11,503,143**	**$ 11,937,344**	**$ 22,015,145**	**$ 11,433,431**

Parking Funds

City of Chico
FY2024-25 Actuals vs Budget
Parking Funds (Fund 853 & 854)

	2023-24 Actuals	2024-25 Proposed Budget	2024-25 Actuals
REVENUES			
Parking Meters - Streets	$ 474,850	$ 450,000	$ 435,570
Parking Meters - Lots	394,522	350,000	305,278
Parking Permits	34,293	37,000	27,722
EV Charging	0	19,500	16,039
Parking Space Lease	46,407	45,000	54,060
Interest	32,624	20,000	15,938
Other	5,000	5,000	15,150
TOTAL REVENUE	**987,696**	**926,500**	**869,757**
Percentage Change from prior year			***-11.9%***

City of Chico
FY2024-25 Actuals vs Budget
Parking Funds (Fund 853 & 854)

	2023-24 Actuals	2024-25 Proposed Budget	2024-25 Actuals
TOTAL REVENUE	**987,696**	**926,500**	**869,757**
Percentage Change from prior year			***-11.9%***
EXPENDITURES			
Salaries and Benefits	368,054	520,197	391,967
Materials & Supplies	41,587	46,704	22,388
Purchased Services	342,586	269,569	340,386
Other Expenses	4,754	3,400	7,369
Allocations for Utilities and Internal Services	308,546	338,523	375,915
Total Operating Expenditures	1,065,527	1,178,393	1,138,025
Perecentage Change from prior year			**6.8%**
Net Operations before Capital Expenditures	**(77,831)**	**(251,893)**	**(268,268)**
Other Expenditure Items:			
Capital Improvement Projects	$ (4,333)	$ 211,391	$ 14,136
TOTAL EXPENDITURES	**1,061,194**	**1,389,784**	**1,152,161**
NET REVENUE OVER/(UNDER) EXPENDITURES BEFORE OTHER SOURCES (USES)	**(73,498)**	**(463,284)**	**(282,404)**
OTHER FINANCING SOURCES (USES) - See Schedule			
Transfers Out	(401,352)	(2,250)	(2,250)
TOTAL OTHER SOURCES (USES)	**(401,352)**	**(2,250)**	**(2,250)**
NET REVENUE/(DEFICIT)	**(474,850)**	**(465,534)**	**(284,654)**
BEGINNING CASH BALANCE	1,110,193	635,343	635,343
ENDING CASH BALANCE	**$ 635,343**	**$ 169,809**	**$ 350,689**

CAPITAL RESERVE FUND

Interest Income	**10,052**	**0**	**12,439**
BEGINNING FUND BALANCE	**299,045**	**309,097**	**309,097**
ENDING FUND BALANCE	**$ 309,097**	**$ 309,097**	**$ 321,536**

Private Development Funds

City of Chico
FY2024-25 Actuals vs Budget
Private Development Funds 871, 872, 873, 874

	2022-23 Actuals	2023-24 Actuals	2024-25 Proposed Budget	2024-25 Actual
Beginning Balance	**$5,389,112**	**$5,538,152**	**$5,819,508**	**$5,819,508**
Revenues				
Licenses & Permits	$2,353,769	$2,921,841	$2,317,000	$2,270,677
Charges for Services	306,306	289,500	300,100	222,106
Community Development	1,143,901	1,503,256	1,145,000	1,146,201
Use of Money & Property	13,201	201,841	-	216,978
Other Income	3,875	4,305	-	19,423
Transfers In	427,903	518,434	436,030	449,246
Total Revenues	**4,248,955**	**5,439,177**	**4,198,130**	**4,324,631**
Expenditures				
Salaries & Employee Benefits	$2,186,247	$3,050,517	$3,657,135	$3,302,517
Materials & Supplies	20,253	28,160	52,096	16,686
Purchased Services	746,848	864,739	763,751	501,016
Other Expenses	46,898	68,414	113,980	71,714
Allocations	498,847	851,046	1,004,270	1,027,423
Capital Projects	57,357	142,273	835,547	148,100
Transfers Out	167,673	201,140	157,709	139,364
non Cash/Other Adjustments	100,379	(48,466)	-	-
Total Expenditures	**3,824,502**	**5,157,823**	**6,584,488**	**5,206,820**
Total Rev Less Expenditures	424,453	281,354	(2,025,836)	(882,189)
Ending Fund Balance	**$5,813,565**	**$5,819,506**	**$3,793,672**	**$4,937,319**

Thank you

Questions?

CITY OF CHICO
INC. 1872