

2025-26 First Interim

December 11, 2025



Plumas Lake Elementary School District is an inclusive environment which cultivates creative, curious, resourceful and inspiring learners who will make positive contributions within their local, national and global communities.

Financial Reporting Cycle

Budget development is a continuous process

- **State Budget Timeline:**

- January 2025: Governor released the 2025-26 Budget Proposal on January 10, 2025.
- May 2025: Governor released the May Revision on May 14, 2025, reflecting updated revenue and expenditure data.
- June 15, 2025: Legislature must meet the constitutional deadline to pass the budget bill.
- End of June 2025: Governor has until month-end sign or veto the budget bill. The Enacted Budget was signed on June 27, 2025.
- Mid-July 2025: Final budget details available to schools; School Services of California's held a Finance workshop on July 22, 2025.

- **District Budget timeline:**

- Education Code *Section 42127* requires the district to hold a public hearing on the following year's budget no later than July 1.
- Budget development is guided by the most current information available, with key assumptions drawn from the May Revision.
- Once adopted the District must submit its budget to the Yuba County Office of Education by July 1, in compliance with state regulations.
- Districts must submit two interim reports each year to demonstrate the financial health of the Local Education Agency (LEA).
 - Each report includes a certification stating whether the District can meet its financial obligations for the current and two subsequent fiscal years.
 - These reports provide an opportunity to update financial assumption, revenue projections, and expenditures based on the most current information.
 - Reports are due:
 - First Interim – December 15, 2025
 - Second Interim – March 15, 2026
- Annual financial reporting timeline:
 - July 1, 2025 - Budget Adoption
 - December 15, 2025 - First Interim
 - March 15, 2026 - Second Interim
 - September 15, 2026 - Unaudited Actuals

Budget Assumptions

	2025-26	2026-27	2027-28
Statutory COLA	2.30%	3.02%	3.42%
Estimated LCFF Entitlement per ADA	\$12,640	\$13,024	\$13,459
Enrollment (includes county)	1761	1761	1761
Unduplicated Pupil Count (includes county)	818	818	818
Average Daily Attendance (ADA)	1698.5	1698.5	1698.5
Lottery Base	\$190 per ADA	\$190 per ADA	\$190 per ADA
Lottery Prop 20	\$82 per ADA	\$82 per ADA	\$82 per ADA
STRS	19.10%	19.10%	19.10%
PERS	26.81%	26.41%	26.9%
Mandate Block Grant	\$39.09 per ADA	\$40.27 per ADA	\$41.65 per ADA
California CPI		2.82%	2.72%

One-Time Funds

Funding Source	Grant Amount/Uses	2022-2023	2023-2024	2024-2025	2025-2026
Arts, Music, and Instructional Materials Discretionary Funds	\$861,213 Security cameras, emergency kits, transportation dispatch system, site radios, tint, laptops, iPads, Chromebooks, online curriculum, VP's at elementary schools	Revenue \$861,213 Expenditures \$97,492	Revenue \$0 Expenditures \$330,567	Revenue \$0 Expenditures \$223,304	Revenue \$0 Expenditures \$209,850
Educator Effectiveness Grant	\$328,573 Teacher Professional Development Carryover into 2022-2023 \$262,858	Revenue \$65,715 Expenditures \$45,344	Revenue \$0 Expenditures \$28,286	Revenue \$0 Expenditures \$97,543	Revenue \$0 Expenditures \$157,400
Literacy Screenings Professional Development	\$10,394 One-time funding to support training for K-2 teachers			Revenue \$10,394 Expenditures \$0	Revenue \$0 Expenditures \$10,394

Other Grants

Funding Source	Grant Amount/Uses	2025-2026 Budget
California Youth Behavior Health Initiative	Approximately \$330,200 of one-time funding Funds approximately 46% of School Psychologists (3) & Middle School Counselor (1 FTE)	Revenue - \$330,200 Expenditures - \$330,200
Community Engagement Initiative	Supplies and travel related to community engagement activities	Revenue - \$35,000 Expenditures - \$35,000
Learning Recovery Emergency Block Grant	Learning recovery initiatives that support academic learning recovery and staff and pupil social & emotional well-being. Plan must be included in the LCAP.	Revenue - \$59,167 Expenditures - \$0
Restorative Practices Grant	Restorative Practices training for teachers, supplies, furniture and consultant	Revenue - \$100,000 Expenditures - \$75,911
Student Support & Professional Development Discretionary Block Grant	Discretionary	Revenue - \$511,778 Expenditures - \$0

Fund 01 – General Fund Revenue

Description	2025-26 Budget Development	2025-26 September Revisions	2025-26 First Interim Revisions	Notes
LCFF Sources	\$20,088,794	\$20,340,750	\$21,204,506	+\$864K - +4.2% increase; using 1,698.52 for LCFF ADA
Federal Revenue	\$591,043	\$618,167	\$618,652	+\$485 – +0.1% increase due to adjustments to Title I & Title II
Other State Revenue	\$3,800,841	\$3,840,858	\$4,492,070	+\$651K – +17% increase includes one-time funds for LREBG, Student Support & PD and Restorative Practices
Other Local Revenue	\$2,198,425	\$2,278,417	\$2,464,077	+1856K - +8.1% increase includes Community Engagement Grant; insurance reimbursement for bus
Transfers In	\$28,000	\$28,000	\$28,000	No change
Total Revenue	\$26,707,103	\$27,106,192	\$28,807,305	\$1.7M overall increase in revenue

Fund 01 – General Fund Expenditures

Description	2025-26 Budget Development	2025-26 September Revisions	2025-26 First Interim Revisions	Notes
Certificated Salaries	\$11,728,247	\$11,886,669	\$12,141,276	+\$255K – 2.1% increase includes 3%; add'l teacher sub/extra time
Classified Salaries	\$4,830,133	\$5,022,105	\$5,215,235	+\$193K – 3.8% increase includes 3%; add SPED para/bus duty/yard duty; increase ELOP, para extra & PD; bus driver, secretary & yard duty sub time
Employee Benefits	\$6,904,132	\$7,096,776	\$7,177,347	+\$81K – 1.1% increase; Statutory benefits – percentage of salaries; changes in health benefits
Books and Supplies	\$801,733	\$846,926	\$909,436	+\$63K – 7.4 % increase includes adding one-time grant expenditures; ELOP furniture & IT needs
Services/Op Expenditures	\$2,244,519	\$2,329,552	\$2,554,713	+\$225K – 9.7% increase includes NPS, DHH services, garbage, bus/vehicle inspections; one-time grants
Capital Outlay	\$0	\$0	\$274,669	+\$275K – Add transportation van and bus replacement
Other Outgo	\$883,886	\$1,008,147	\$1,006,050	-\$2K – Indirect Fund 13
Total Expenditures	\$27,392,650	\$28,190,175	\$29,278,726	+\$1M – Overall increase in expenditures

Multi-Year Projections (MYPs)

MYPs are projections of future revenues and expenditures based on current data and assumptions; these projections may change as new information becomes available.

	2025-26	2026-27	2027-28
Estimated Beginning Balance	\$7,327,740	\$6,856,319	\$5,702,009
Revenues and Other Financing Sources	\$28,807,305	\$28,330,504	\$29,146,146
Expenditures and Other Outgo	\$29,278,726	\$29,484,814	\$30,072,259
Net Increase/(Decrease) in Fund Balance	(\$471,421)	(\$1,154,310)	(\$926,113)
Ending Balance	\$6,856,319	\$5,702,009	\$4,775,896
Reserves for Economic Uncertainty -6% (Board approved 6/18/2015)	\$1,756,724	\$1,769,089	\$1,804,335
Committed – COP Debt Service Payment (Board approved 6/16/11)	\$650,318	\$651,650	\$652,255
Revolving/Prepays Restricted Funds	\$43,198 \$1,993,757	\$27,690 \$1,717,530	\$5,100 \$1,624,976
Stabilization Fund	\$2,403,905	\$1,536,050	\$689,230

Multi-Year Projections (MYPs) with Additional Revenue

MYPs are projections of future revenues and expenditures based on current data and assumptions; these projections may change as new information becomes available.

	2025-26	2026-27	2027-28
Estimated Beginning Balance	\$7,327,740	\$6,856,319	\$5,702,009
Revenues and Other Financing Sources	\$28,807,305	\$28,330,504	\$29,146,146
Expenditures and Other Outgo	\$29,278,726	\$29,484,814	\$30,072,259
Net Increase/(Decrease) in Fund Balance	(\$471,421)	(\$1,154,310)	(\$926,113)
Ending Balance	\$6,856,319	\$5,702,009	\$4,775,896
Increase in LCFF Revenue with increased ADA – 1721.15 (Month 3 ADA); Uses same ADA in subsequent years	\$274,917	\$283,471	\$293,145
Net Increase/(Decrease) in Fund Balance with additional revenue	(\$196,504)	(\$870,839)	(\$632,968)
Ending Balance with additional revenue	\$7,131,236	\$6,260,397	\$5,627,429


Fund 13 – Cafeteria Special Revenue Fund

Description	2025-26 Budget Development	2025-26 September Revisions	2025-26 First Interim Revisions	Notes
Beginning balance	\$1,222,384	\$1,592,761	\$1,601,485	
Revenue				
Federal Revenue	\$660,000	\$725,000	\$725,000	
State Revenue	\$1,150,000	\$1,250,000	\$1,250,000	
Local Revenue	\$32,200	\$32,200	\$32,200	
Total Revenue	\$1,842,200	\$2,007,200	\$2,007,200	
Expenditures				
Salaries and Benefits	\$897,102	\$898,077	\$962,327	+\$65K – 7.2% increase Add 3% salary increase; increase FS II worker hours by 0.97 FTE
Supplies/Services/Capital Outlay	\$1,020,140	\$1,040,140	\$1,040,140	
Transfer of indirect costs	\$37,613	\$38,333	\$40,678	+\$2.3K – 6.1% increase
Total Expenditures	\$1,954,855	\$1,976,550	\$2,043,145	+\$67K overall in expenditures
Net Increase/(Decrease) in Fund Balance	(\$112,655)	\$30,650	(\$35,945)	
Ending Fund Balance	\$1,109,729	\$1,623,411	\$1,565,540	


Fund 25– Capital Facilities Fund

Description	2025-26 Budget Development	2025-26 September Budget Revisions	2025-26 First Interim Revisions	Comments
Beginning balance	\$15,346,040	\$16,612,456	\$16,612,456	
Revenue (Developer impact fees & interest)	\$3,100,000	\$3,100,000	\$3,100,000	
Transfers In - From Fund 52	\$650,318	\$650,318	\$650,318	
Expenditures	\$18,311,158	\$19,017,815	\$20,196,200	\$1.2M – 6.5% Revise Core, add contingency, PG&E allowance, etc.
Net Increase/(Decrease) in Fund Balance	(\$14,560,840)	(\$15,267,497)	(\$16,445,882)	
Ending Fund Balance	\$785,200	\$1,344,959	\$166,574	

Other Funds



Fund	Beginning Balance	Revenue	Expenditures	Net Increase (Decrease) in Fund Balance	Projected Ending Fund Balance
Fund 08 – Student Activity Fund	\$68,681	\$90,000	\$90,000	\$0	\$68,681
Fund 14 – Deferred Maintenance Fund	\$771,602	\$276,173	\$184,483	\$91,690	\$863,292
Fund 35 – County Schools Facilities Fund	\$0	\$1,964,118	\$1,964,118	\$0	\$0
Fund 40 – Special Reserve for Capital Outlay Projects	\$1,902	\$40	\$0	\$40	\$1,942
Fund 49 – Capital Project Fund for Blended Component Units	\$126	\$2	\$0	\$2	\$128
Fund 52 – Debt Service Fund	\$3,568,739	\$1,251,520	\$1,000,946	\$250,574	\$3,819,313



Summary

- Based on current projections, the District is expected to experience deficits in the budget year and the following two years. The projections assume no growth in LCFF revenue, which is driven by increased enrollment and average daily attendance (ADA):
 - 2025-26 - (\$471,421)
 - 2026-27 – (\$1,154,310)
 - 2027-28 – (\$926,113)
- The District maintains sufficient reserves to cover current deficits and has earmarked funds to address operating deficits in future years. Enrollment has grown in recent years, and if this trend continues, it will result in additional LCFF revenue.
- The District reviews expenditure priorities during the budget development process and adjustments are made based on enrollment growth and the State budget outlook.
- Based on current assumptions, staff recommend that the PLESD Governing Board approve the 2025-26 First Interim Report with a positive certification, including the proposed budget adjustments.



Questions?