

## 2026-27 Budget Adoption Report of Reserves in Excess of Minimum

### Substantiation of need for reserves greater than the state required minimum reserve for economic uncertainty

District: WILLOWS UNIFIED SCHOOL DISTRICT

CDS #: 11-62661

The governing board of a school district that proposes to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended reserve for economic uncertainties, shall, at the Budget Adoption public hearing, provide:

The minimum recommended reserve for economic uncertainties;

The combined assigned and unassigned ending fund balances that are in excess of the minimum recommended reserve for economic uncertainties for each fiscal year identified in the budget; and

A statement of reasons to substantiate the need for reserves that are higher than the minimum recommended reserve.

			2026-27
Total General Fund Expenditures & Transfers:	Unrestricted & Restricted		\$ 29,255,679
Minimum Reserve requirement:	3%		\$ 877,670
Board Approved DEU (approved on 11/18/17)	10%		\$ 2,925,568
General Fund Combined Ending Fund Balance:			\$ 4,855,663

Components of ending balance:

Nonspendable (revolving, prepaid, etc.)			
Restricted			\$ 1,911,304
Committed			
Assigned			\$ -
Reserve for economic uncertainties			\$ 2,944,359
Unassigned and Unappropriated			\$ -
Subtotal Assigned, Unassigned & Unappropriated			\$ 2,944,359
Total Components of ending balance			\$ 4,855,663

Assigned & Unassigned balances above the 3% minimum reserve requirement:			\$ 2,066,689
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Assigned & Unassigned balance above/below the Board Approved DEU:			\$ 18,791
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#### Statement of Reasons

The district is in the second year of fiscal stabilization, and is committed to rebuilding the fund balance.

	Total of Substantiated Needs	\$	2,066,689
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