



2025-26 First Interim Report

Board of Trustees

Orinda Union School District
December 15, 2025

Annual Budget Cycle

2025-26 Fiscal Year Budget Cycle	
Description	Board of Trustees Meeting
Proposed Budget Public Hearing	June 2, 2025
District Adopted Budget	June 9, 2025
State Enacted Budget	July 1, 2025
First Interim (as of October 31)	By December 15, 2025
Second Interim (as of January 31)	By March 15, 2026
Unaudited Actuals	By September 15, 2026
Annual Financial Audit	January, 2026





Orinda USD 2025-26 Budget First Interim Report

1. October CBEDS (uncertified) shows **2,706** (112 more than the prior year)
2. Unduplicated pupil percentage is **4.8%** (0.4% less than the prior year)
3. Average Daily Attendance estimated to be at **96.4%**
4. Cost-of-Living Adjustment is **2.30%**
5. STRS rate remains the same **19.1%**, PERS rate is **26.81%** (0.24% less than the prior year)
6. State one-time grants are utilized and projected to be fully spent (Educator Effectiveness, Art, Music, Instruction Material BG, Learning Recovery Emergency BG), & Capacity Grant
7. Student Support and Professional Development Discretionary Block Grant – One-time funds start 2025-26 and end 2028-29
8. District expects to meet financial obligation, including the **9% Reserve** for Economic Uncertainties in all three years

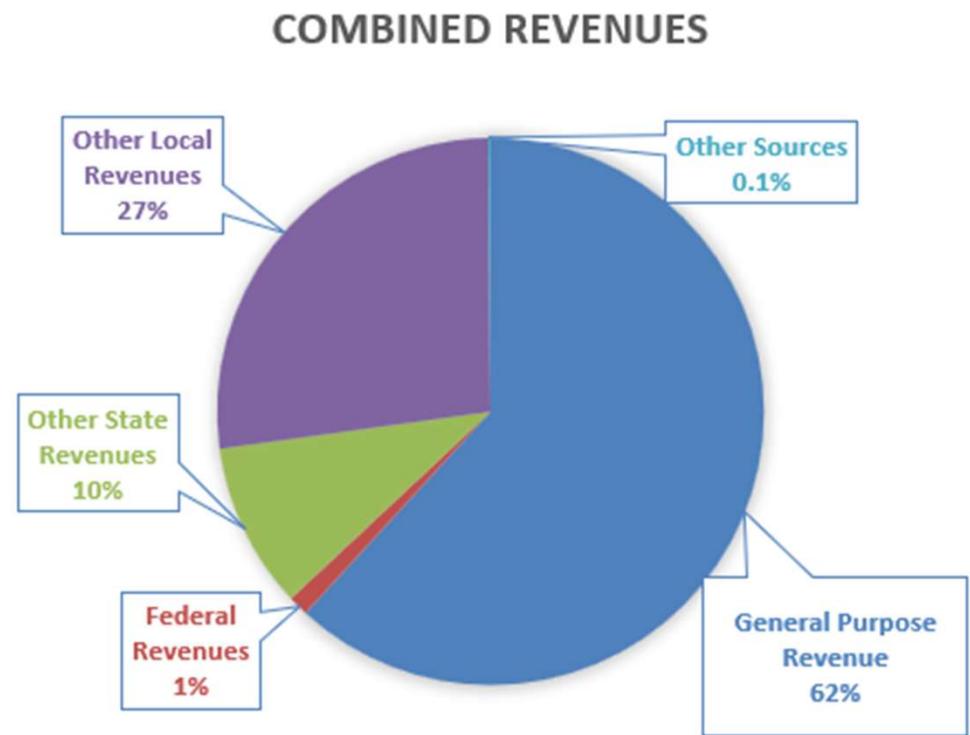


Revenues



2025-26 First Interim Revenues

- Orinda USD is an LCFF funded district with 62% of revenue received from the State.
- Federal Government provides entitlements for Title II and Special Education
- State provides funds from Lottery, Special Education funds, and some one-time grants
- Local funding is significant with ~27% funded by:
 - Local Parcel Tax (~12%)
 - Parent Donations (~11%)
 - Other local revenues (~5%)





2025-26 First Interim Revenue Highlights

- LCFF Revenues increased to reflect the enrollment (+\$910K)
- State One-Time fund revenue budgets have been increased (+\$780K)
- Donation budgets have been increased to reflect actual revenues (+\$460K)
- Special Education revenue from other districts has been adjusted (+\$100K)
- Decrease in contributions to Special Education programs (\$275K)

Revenues



Combined Revenues	Adopted Budget	First Interim	Change
General Purpose Revenue	\$29,809,000	\$30,724,000	\$915,000
Federal Revenues	\$590,000	\$597,000	\$7,000
Other State Revenues	\$4,150,000	\$4,869,000	\$719,000
Other Local Revenues	\$12,855,000	\$13,433,000	\$578,000
Other Sources	\$67,000	\$67,000	\$0
Combined	\$47,471,000	\$49,690,000	\$2,219,000

Revenues - Unrestricted



Unrestricted Revenues	Adopted Budget	First Interim	Change
General Purpose Revenue	\$28,883,000	\$29,793,000	\$910,000
Federal Revenues	\$0	\$0	\$0
Other State Revenues	\$662,000	\$644,000	(\$18,000)
Other Local Revenues	\$4,587,000	\$4,635,000	\$48,000
Other Sources	\$67,000	\$67,000	\$0
Contributions	(\$6,872,000)	(\$6,669,000)	\$203,000
Unrestricted	\$27,327,000	\$28,470,000	\$1,143,000



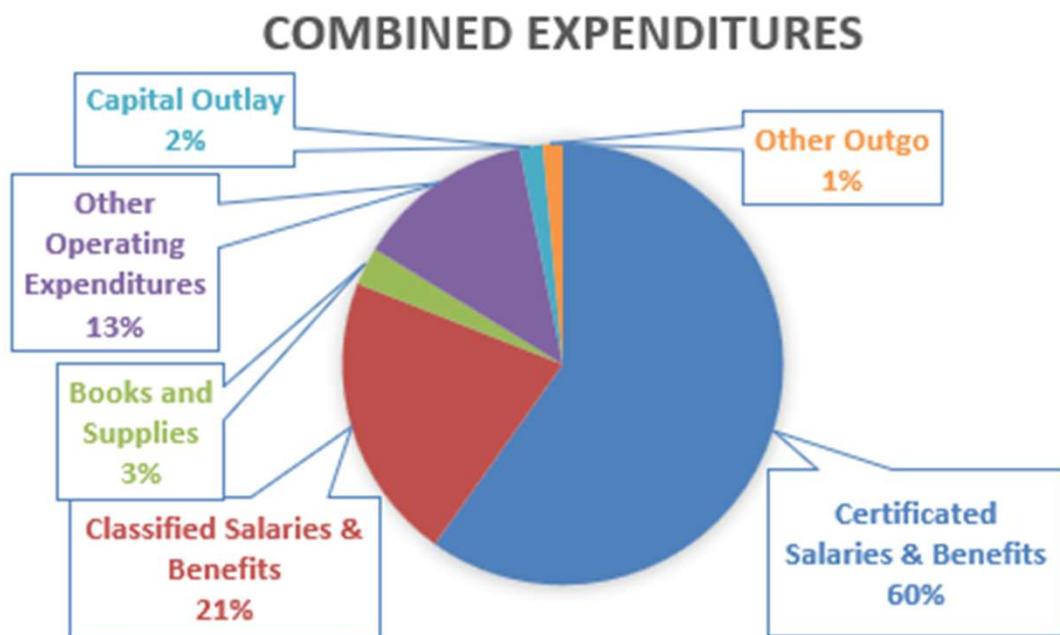
Revenues - Restricted

Restricted Revenues	Adopted Budget	First Interim	Change
General Purpose Revenue	\$926,000	\$932,000	\$6,000
Federal Revenues	\$590,000	\$597,000	\$7,000
Other State Revenues	\$3,489,000	\$4,225,000	\$736,000
Other Local Revenues	\$8,269,000	\$8,798,000	\$529,000
Other Sources	\$0	\$0	\$0
Contributions	\$6,872,000	\$6,669,000	(\$203,000)
Restricted	\$20,146,000	\$21,221,000	\$1,075,000



Expenditures

2025/26 First Interim Expenditures



- 81% of Orinda USD expenditures are dedicated to staff compensation (salaries and benefits)
- Books and Supplies include instructional supplies, technology equipment, and custodial supplies
- Other operating expenditure includes utilities, insurance premiums, contracts, legal, and repair costs
- Capital Outlay includes the parent-club-funded capital projects
- Other Outgo is payments to other educational entities for special education programs and debt service payments for the Clean Renewable Energy bond

2025-26 First Interim Expenditure Highlights



1. Supply and Field Trip budgets at school site increased as donations received
2. Increase in technology equipment budget to reflect the needs
3. Utility budget increased to reflect delayed solar credits
4. **Significant decrease in contracts** – Staff hired and some program needs decreased
5. Parent-funded Capital project budget increased



Expenditures

Combined	Adopted Budget	First Interim	Change
Certificated Salaries/Benefits	\$29,298,000	\$29,571,000	\$273,000
Classified Salaries/Benefits	\$10,349,000	\$10,419,000	\$70,000
Books and Supplies	\$1,285,000	\$1,369,000	\$84,000
Contracts & Services	\$5,925,000	\$6,467,000	\$542,000
Capital Outlay	\$555,000	\$841,000	\$286,000
Other Outgo	\$710,000	\$723,000	\$13,000
Combined	\$48,122,000	\$49,391,000	\$1,270,000



Expenditures - Unrestricted

Unrestricted	Adopted Budget	First Interim	Change
Certificated Salaries/Benefits	\$17,619,000	\$18,165,000	\$546,000
Classified Salaries/Benefits	\$6,631,000	\$6,752,000	\$121,000
Books and Supplies	\$901,000	\$884,000	(\$17,000)
Contracts & Services	\$2,544,000	\$2,730,000	\$186,000
Capital Outlay	\$0	\$0	\$0
Other Outgo	\$213,000	\$195,000	(\$18,000)
Unrestricted	\$27,907,000	\$28,725,000	\$820,000



Expenditures - Restricted

Restricted	Adopted Budget	First Interim	Change
Certificated Salaries/Benefits	\$11,679,000	\$11,406,000	(\$273,000)
Classified Salaries/Benefits	\$3,718,000	\$3,667,000	(\$51,000)
Books and Supplies	\$384,000	\$485,000	\$101,000
Contracts & Services	\$3,381,000	\$3,738,000	\$357,000
Capital Outlay	\$555,000	\$841,000	\$286,000
Other Outgo	\$498,000	\$528,000	\$30,000
Restricted	\$20,216,000	\$20,666,000	\$450,000



Fund Balance



Change in Fund Balance

COMBINED	Adopted	First Interim	Change *
Total Revenues	\$47,472,000	\$49,691,000	\$2,219,000
Total Expenditures	\$48,122,000	\$49,391,000	\$1,269,000
Net Increase/Decrease in Fund Balance	(\$651,000)	\$300,000	\$950,000

*Change = Change in fund balance between Adopted Budget and First Interim

Summary



Description	Adopted Budget	First Interim	Changes
REVENUES	47,472,000	49,691,000	2,219,000
EXPENDITURES	48,122,000	49,391,000	1,269,000
Net Increase/Decrease in Fund Balance	(651,000)	300,000	950,000
Ending Fund Balance	6,492,000	7,442,000	950,000
Restricted	774,000	1,781,000	1,007,000
Designated for Economic Uncertainties (9%)	4,331,000	4,445,000	114,000
Assigned	226,000	1,207,000	982,000
Unassigned	1,161,000	9,000	(1,153,000)



Other Funds - Separate From General Fund

Fund	Projected Ending Fund Balance
01 - General Fund (Unrestricted & Restricted)	\$7,442,464
13 - Cafeteria Special Revenue Fund (Food Svcs)	\$575,550
14 - Deferred Maintenance Fund	\$0
21 - Building Fund (Measure E & I)	\$5,661,995
25 - Capital Facilities Fund (Developer Fees)	\$63,986
40 - Special Reserve Fund for Capital Outlay Projects	\$2,721,101
51 - Bond Interest and Redemption Fund (Debt Svcs)	\$4,461,510
63 - Other Enterprise Fund (BASC)	\$146,391
71 - Retiree Benefit Fund (OPEB Trust)	\$1,906,550



Multi-Year Projections



Multi-Year Projection Assumptions

Major Assumptions	2025-26	2026-27	2027-28
Enrollment (change from prior year)	2,706 (+112)	2,795 (+89)	2,875 (+80)
Step and Column Increase	1.50%	1.50%	1.50%
Cost of Living Adjustment (COLA) for LCFF per pupil funding *	2.30%	3.02%	3.42%
Consumer Price Index (CPI) *	3.09%	2.82%	2.72%
CalSTRS Employer Rate	19.10%	19.10%	19.10%
CalPERS Employer Rate **	26.81%	26.40%	26.90%

* Assumptions are based on the School Services Dartboard.

** Rates are based on the most recent announcement from CalPERS

Multi-Year Projection Assumptions - cont.



- With an increase in enrollment, 4.5 Certificated FTE added in 2026-27 & 3.0 in 2027-28
- Increase in classified hours to reflect increased enrollment, equivalent to ~1.0 FTE
- With exhaustion of one-time funds:
 - Behavioral Health implementation costs are shifted to the unrestricted fund
 - All the other costs that one-time funds paid are shifted to a new one-time fund (Student Support and Professional Development Discretionary Block Grant)
- Election costs included in 2026-27
- 5% increase in Health Benefit costs
- Costs of goods and services increase per Consumer Price Index rates



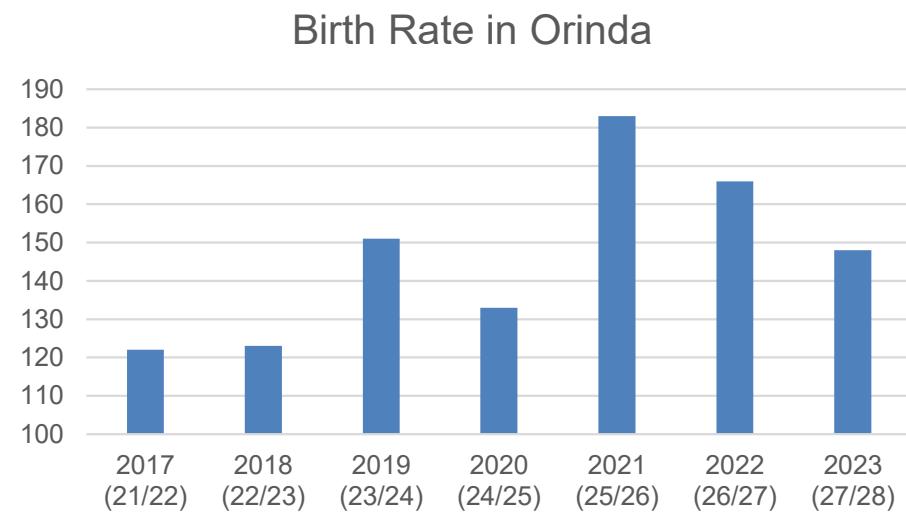
Multi-Year Projection - Combined

Description	2025-26	2026-27	2027-28
Net Beginning Fund Balance	\$7,143,000	\$7,442,000	\$7,336,000
REVENUES	\$49,691,000	\$49,925,000	\$52,023,000
EXPENDITURES	\$49,391,000	\$50,031,000	\$51,325,000
Net Increase (Decrease) in Fund Balance	\$300,000	(\$106,000)	\$698,000
Ending Fund Balance, June 30	\$7,442,000	\$7,336,000	\$8,034,000
Nonspendable / Restricted	\$1,781,000	\$1,542,000	\$1,309,000
Committed / Reserve (6% + 3%)	\$4,445,000	\$4,503,000	\$4,619,000
Assigned	\$1,207,000	\$756,000	\$571,000
Unassigned	\$9,000	\$536,000	\$1,535,000

First Interim Review



The enrollment trend at OUSD has been increasing past five years. The birth rate in Orinda has peaked this year for the TK population, which has decreased by about 10% in the following year and another 10% after that. The overall enrollment increase resulted from smaller cohorts aging out and being replaced by larger cohorts. This brings more LCFF revenues to the district, which also results in increased expenditure. The expiration of one-time funds was back-filled by another State one-time fund, which helped the district financially. However, it is important to remember this also has an expiration date.





Budget Certification

Orinda USD First Interim Budget Report 2025-26

Certification Positive - The District will be able to meet its financial obligations for the current and subsequent two fiscal years. Staff recommends the Board of Trustees approve the District First Interim Report.