2025-26 Budget Adoption Reserves

Substantiation of need for reserves greater than the state required minimum reserve for economic uncertainty

District: Winship-Robbins Elementary School District   CDS #: 71456

The governing board of a school district that proposes to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended reserve for economic uncertainties, shall, at the Budget Adoption public hearing, provide:

The minimum recommended reserve for economic uncertainties;
The combined assigned and unassigned ending fund balances that are in excess of the minimum recommended reserve for economic uncertainties for each fiscal year identified in the budget; and
A statement of reasons to substantiate the need for reserves that are higher than the minimum recommended reserve.

		2025-26
Total General Fund Expenditures & Other Uses		$ 3,247,099
Minimum Reserve requirement	5%	$ 162,355
General Fund Combined Ending Fund Balance		$ 3,523,612
Special Reserve Fund Ending Fund Balance		$ 437,498
Components of ending balance:		
Nonspendable (revolving, prepaid, etc.)		$ -
Restricted		$ 46,822
Committed		$ -
Assigned		$ 2,322,796
Reserve for economic uncertainties		$ 599,853
Unassigned and Unappropriated		$ 991,639
Subtotal Assigned, Unassigned & Unappropriated		$ 3,314,435
Total Components of ending balance		$ 3,961,110
		FALSE
Assigned, REU & Unassigned balances above the minimum reserve		$ 4,189,431

Statement of Reasons

The District's Fund Balance includes assigned, unassigned and unappropriated components, that in total are greater than the Minimum Recommended Reserve for Economic Uncertainties because:

Amount above required reserve will be used for Deferred Maintenance and 2 years of Charter Oversight Revenue in the event that charter revenues are reduced or removed in future years.

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