

Agenda

SUTTER COUNTY BOARD OF EDUCATION

Regular Meeting

Wednesday, August 13, 2025 - 5:30 p.m.

Sutter County Superintendent of Schools Office

970 Klamath Lane – Board Room

Yuba City, CA 95993

A full Board packet is available for review at the Sutter County Superintendent of Schools Office Reception Desk, 970 Klamath Lane, Yuba City, CA (8:00 a.m. – 4:00 p.m., Monday through Friday – excluding legal holidays) and the Sutter County Superintendent of Schools' website at www.sutter.k12.ca.us.

- 5:30 p.m. 1.0 Call to Order
- 2.0 Pledge of Allegiance
- 3.0 Roll Call of Members:
 Kash Gill, Trustee Area 3, President
 Victoria Lachance, Trustee Area 5, Vice President
 Gurv Pamma, Trustee Area 1, Member
 Mike Reid, Trustee Area 2, Member
 Harjit Singh, Trustee Area 4, Member
- 4.0 Items of Public Interest to Come to the Attention of the Board
 Members of the public are given an opportunity to address the Board regarding items not listed on the agenda. *The California Government Code, Section 54954.3(a) states, ".....no action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of Section 54954.2.*
- 5.0 Consent Agenda
 5.1 Special Board Meeting Minutes

6.0 Investment Report

The Investment Statement as of June 2025 from the Country Treasure will be presented.

Assistant Superintendent, Ron Sherrod

7.0 Business Services Report

The monthly financial report for July will be reviewed.

Director, Nicolaas Hoogeveen

8.0 Donations

8.1 Schools First Federal Credit Union \$3500.00

Assistant Superintendent, Ron Sherrod

9.0 Items from the Superintendent/Board

10.0 Adjournment

In compliance with the Americans with Disabilities Act, for those requiring special assistance to access the Board Meeting room, to access written documents being discussed at the Board Meeting, or to otherwise participate at Board Meetings, please contact the Superintendent's Office at 530-822-2900 for assistance. Notification at least 48 hours prior to the meeting will enable the Superintendent's Office to make reasonable arrangements to ensure accessibility to the Board Meeting and to provide any required accommodations, auxiliary aids or services.

All Open Session Agenda related documents, including materials distributed less than 72 hours prior to the scheduled meeting, are available to the public for viewing at the Sutter County Superintendent of Schools Office located at 970 Klamath Lane, Yuba City, CA 95993.

Unapproved Minutes

SUTTER COUNTY BOARD OF EDUCATION

1.0 Call to Order

President Kash Gill, 5:30 p.m., June 18, 2025, at the Sutter County Superintendent of Schools Office, 970 Klamath Lane, Yuba City, California, called a regular meeting of the Sutter County Board of Education to order.

2.0 Pledge of Allegiance

Vice President Victoria Lachance led the Pledge of Allegiance.

3.0 Roll Call of Members:

Kash Gill, Trustee Area 3, President- Present
Victoria Lachance, Trustee Area 5, Vice President- Present
Gurv Pamma, Trustee Area 1, Member- Present
Mike Reid, Trustee Area 2, Member- Present
Harjit Singh, Trustee Area 4, Member- Absent

4.0 Items of Public Interest to Come to the Attention of the Board

None

5.0 Approval of Minutes June 18, 2025

A motion was made to approve the Consent Agenda.

Motion: Reid Seconded: Pamma

Action: Motion Carried

Ayes: 4 (Lachance, Pamma, Reid, Gill) Noes: 0

Absent: 1 (Singh) Abstain:0

6.0 Information Presentation on Lease – Purchase Financing Solar Projects at FRA

and Shady Creek Outdoor School. The board has been updated on the lease purchase arrangement for the solar project. The total cost is 2.6 million, with a 20 year financing term. The project is scheduled to begin in October 2025

Public Hearing opened at 5:49 p.m.

7.0 Public Hearing Pursuant to Government Code Sections 4217.12 and 4217.13

Concerning an Energy Services Contract and Related Equipment Lease/Purchase Financing.

Board was updated on the two resolutions. There was zero public comments.

Public Hearing closed at 5:50 p.m.

8.0

A.B.S Company provided an update of the 4217 legislation and the propped Energy Conservation Services Agreement. The presentation detailed how the legislation enables public entities to enter into energy performance contracts to improve energy efficiency and reduce long-term utility costs. The design is to be cost-neutral or cost-savings through the guaranteed energy savings over time.

A motion was made to adopt the Energy Services Contract and Related Equipment Lease/Purchasing Financing

A motion was made Reid and second Lachace to adopt the Contract

Roll Call: Pamma Aye, Lachance Aye, Gill Aye, Reid Aye

90

Consider adoption of the resolution approving the form of and authorizing the execution and delivery of an equipment lease- purchase agreement.

A motion was made by Reid and second Lachance to approve the equipment lease purchase agreement.

Roll Call: Pamma Aye, Lachance Aye, Gill Aye, Reid Aye

10.0

James updated the board on what FMOF has accomplished so far and outlined upcoming plans for the near future which is a big solar project that was just approved.

11.0

Ron updated the board on the SPED classroom space that is still in need for the 25-26 school year.

A motion was made to approve the lease

Motion: Lachance

Second: Pamma

Ayes: 4

Noes: 0

Abstain: 0

12.0

Marginal increase in rate still above 3 %.

13.0

Nicolaas updated the board on the June budget. There was no further questions from the board.

14.0

Nicolaas updated the board on the CSEA 24/25 one time off schedule of \$500.00 payment and \$600.00 annual increase to employer benefits.

15.0 Disclosure of CBA for California Teachers Association.

CTA agreed to 24/25 and 25/26 2% to salary schedule (retro for 24/25) and 25/26 \$2400.00 annually to health cap, and \$85.00 to the teacher on record.

16.0 Items from the Superintendent and Board

1. Thank you to Tania for helping the Executive Assistant while out
2. Board Members have toured the new building
3. The board thanked Tom for drone photos of the new building

17.0 Adjournment

A motion was made to adjourn the meeting at 6:11 p.m.

Motion: Pamma Seconded: Lachance

Action: Motion Carried

Ayes: 4 (Lachance, Pamma, Reid, Gill) Noes: 0

Absent: 1 (Singh) Abstain: 0

Agenda Item No. 6.0

BOARD AGENDA ITEM: Investment Statements

BOARD MEETING DATE: August 13, 2025

AGENDA ITEM SUBMITTED FOR:

 Action

 Reports/Presentation

 X Information

 Public Hearing

 Other (specify)

PREPARED BY:

 Ron Sherrod

SUBMITTED BY:

 Ron Sherrod

PRESENTING TO BOARD:

 Ron Sherrod

BACKGROUND AND SUMMARY INFORMATION:

The Investment Statement as of June 30, 2025 from the County Treasurer will be presented.

Nicholas F. Valencia
Treasurer-Tax Collector



Christina N. Hernandez
Assistant Treasurer-Tax Collector

July 30, 2025

To: Sutter County Board of Supervisors

Re: Sutter County Investment Portfolio Report for June 30, 2025

Following is the Sutter County Investment Portfolio report as of June 30, 2025. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special districts' surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day-to-day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: <https://www.suttercounty.org/government/county-departments/treasurer-tax-collector>

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$546,933,564.52 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$544,841,086.44 with \$263,700,319.41 under the management of the Local Agency Investment Fund, California Asset Management Program, CalTRUST, and Money Market Mutual Funds with US BANK and Five Star Bank. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 272 days.

Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield, and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

A handwritten signature in blue ink, reading "Nicholas Valencia".

Nicholas F. Valencia
Treasurer-Tax Collector

SUTTER COUNTY
INVESTMENT PORTFOLIO
June 30, 2025



TREASURY

MANAGED FUNDS	NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	INVESTED	MATURES	INVESTED	YIELD	RATE
MANAGED FUNDS	2024-00A	CAMP	0	147,242,550.86	147,242,550.86	147,242,550.86	N/A	N/A	N/A	4.40000%	4.40000%
	2024-00B	LAIF-STATE POOL/SAC	0	10,637,158.61	10,637,158.61	10,637,158.61	N/A	N/A	N/A	4.27000%	4.27000%
	2024-00C	LAIF-STATE POOL/SAC (Cemetery)	0	4,319,090.77	4,319,090.77	4,319,090.77	N/A	N/A	N/A	4.27000%	4.27000%
	2024-00D	FIVE STAR BANK MONEY MARKET	0	2,465,307.81	2,465,307.81	2,465,307.81	N/A	N/A	N/A	4.27000%	4.27000%
	2024-00E	CALTRUST	0	46,068,157.16	46,068,157.16	46,068,157.16	N/A	N/A	N/A	4.36000%	4.36000%
	2024-00F	USBANK SWEEP	0	52,968,054.20	52,968,054.20	52,968,054.20	N/A	N/A	N/A	3.86000%	3.86000%

TOTAL MANAGED FUNDS

263,700,319.41

AGENCIES NOTES

2020-123	FNMA (FANNIE MAE)	3136G4Z87	4,000,000.00	3,991,960.00	4,000,000.00	07/21/20	07/21/25	1,826	0.70000%	0.70000%
22029	FHLB (FEDERAL HOME LOAN BANK)	3130ARRX1	5,000,000.00	5,000,350.00	5,000,000.00	04/25/22	07/25/25	1,187	4.50000%	4.50000%
2020-185	FNMA (FANNIE MAE)	3136G46K4	4,000,000.00	3,988,320.00	4,000,000.00	10/28/20	07/28/25	1,734	0.50000%	0.50000%
2020-136	FNMA (FANNIE MAE)	3136G4D75	4,000,000.00	3,988,480.00	4,000,000.00	07/30/20	07/29/25	1,825	0.60000%	0.60000%
2020-134	FNMA (FANNIE MAE)	3136G4G31	4,000,000.00	3,987,920.00	4,000,000.00	07/30/20	07/30/25	1,826	0.65000%	0.65000%
2020-141	FHLMC (FREDDIE MAC)	3134G4WKL9	2,000,000.00	1,991,140.00	2,000,000.00	08/12/20	08/12/25	1,826	0.60000%	0.60000%
2020-140	FNMA (FANNIE MAE)	3136G4G98	2,000,000.00	1,991,040.00	2,000,000.00	08/12/20	08/12/25	1,826	0.56000%	0.56000%
2020-137	FNMA (FANNIE MAE)	3136G4G43	4,000,000.00	3,981,920.00	4,000,000.00	08/14/20	08/14/25	1,826	0.65000%	0.65000%
2020-149	FNMA (FANNIE MAE)	3136G4H71	1,999,989.27	1,989,800.00	2,000,000.00	08/18/20	08/18/25	1,826	0.50000%	0.50000%
2020-150	FNMA (FANNIE MAE)	3136G4H74	2,000,000.00	1,989,280.00	2,000,000.00	08/21/20	08/21/25	1,826	0.56000%	0.56000%
2020-159	FFCB (FEDERAL FARM CREDIT BANK)	3133EL4W1	3,999,876.65	3,977,440.00	4,000,000.00	09/04/20	08/25/25	1,816	0.61000%	0.61000%
20228	FNMA (FANNIE MAE)	3135G05X7	1,999,878.54	1,987,740.00	2,000,000.00	12/24/20	08/25/25	1,705	0.38000%	0.37500%
21082	FHLB (FEDERAL HOME LOAN BANK)	3130ANPE4	4,000,000.00	3,977,320.00	4,000,000.00	08/26/21	08/26/25	1,461	0.70000%	0.70000%
2020-155	FNMA (FANNIE MAE)	3136G4X32	2,000,000.00	1,988,360.00	2,000,000.00	08/26/20	08/26/25	1,826	0.60000%	0.60000%
2020-161	FHLMC (FREDDIE MAC)	3134G4WPT5	2,000,000.00	1,982,780.00	2,000,000.00	09/23/20	09/23/25	1,826	0.63000%	0.62500%
2020-168	FHLMC (FREDDIE MAC)	3134G4WPT5	2,000,000.00	1,980,720.00	2,000,000.00	09/30/20	09/30/25	1,826	0.50000%	0.50000%
2020-180	FNMA (FANNIE MAE)	3134G4WWS1	2,000,000.00	1,977,220.00	2,000,000.00	10/22/20	10/22/25	1,826	0.57000%	0.56000%
2020-179	FHLMC (FREDDIE MAC)	3135G06B4	4,000,000.00	3,950,600.00	4,000,000.00	10/27/20	10/27/25	1,826	0.55000%	0.54000%
20190	FNMA (FANNIE MAE)	3134G4W426	4,000,000.00	3,950,600.00	4,000,000.00	11/02/20	10/29/25	1,822	0.61000%	0.60000%
20197	FHLMC (FREDDIE MAC)	3134G4X426	4,000,000.00	3,942,840.00	4,000,000.00	11/25/20	11/25/25	1,826	0.61000%	0.60000%
20198	FHLMC (FREDDIE MAC)	3134G4XCS1	4,000,000.00	3,941,720.00	4,000,000.00	11/25/20	11/25/25	1,826	0.63000%	0.62500%
20204	FFCB (FEDERAL FARM CREDIT BANK)	3133EMJC7	4,000,000.00	3,938,520.00	4,000,000.00	12/01/20	12/01/25	1,826	0.57000%	0.56000%
21118	FFCB (FEDERAL FARM CREDIT BANK)	3133ENFR6	4,250,000.00	4,198,490.00	4,250,000.00	12/01/21	12/01/25	1,461	1.36000%	1.34000%
20201	FHLMC (FREDDIE MAC)	3134G4XDM3	4,000,000.00	3,939,760.00	4,000,000.00	12/01/20	12/01/25	1,826	0.63000%	0.62000%
20219	FHLB (FEDERAL HOME LOAN BANK)	3130AKJ8	4,000,000.00	3,932,720.00	4,000,000.00	12/16/20	12/16/25	1,826	0.58000%	0.57000%
20217	FFCB (FEDERAL FARM CREDIT BANK)	3133ENMT8	4,000,000.00	3,933,640.00	4,000,000.00	12/17/20	12/17/25	1,826	0.55000%	0.54000%
20212	FNMA (FANNIE MAE)	3135G06K4	2,000,000.00	1,967,320.00	2,000,000.00	12/17/20	12/17/25	1,826	0.66000%	0.65000%
20227	FFCB (FEDERAL FARM CREDIT BANK)	3133EMLR1	4,000,000.00	3,930,640.00	4,000,000.00	12/24/20	12/23/25	1,825	0.51000%	0.50000%
20231	FNMA (FANNIE MAE)	3135G06G1	6,001,202.63	5,895,060.00	6,000,000.00	12/30/20	12/30/25	1,826	0.65000%	0.64000%
22004	FFCB (FEDERAL FARM CREDIT BANK)	3133ENLD0	4,000,000.00	3,940,360.00	4,000,000.00	01/26/22	01/26/26	1,461	1.55000%	1.53000%
21050	FHLB (FEDERAL HOME LOAN BANK)	3130AMK87	4,000,000.00	3,891,660.00	4,000,000.00	05/26/21	05/26/25	1,826	1.08000%	1.05000%
21052	FHLB (FEDERAL HOME LOAN BANK)	3130AMMQ2	3,000,000.00	2,912,040.00	3,000,000.00	06/08/21	06/08/26	1,826	0.94000%	0.91000%
21054	FHLB (FEDERAL HOME LOAN BANK)	3130AMPJ5	2,000,000.00	1,940,920.00	2,000,000.00	06/16/21	06/16/26	1,826	0.98000%	0.95000%
21129/21132	FFCB (FEDERAL FARM CREDIT BANK)	3133ENHV5	4,000,000.00	3,896,400.00	4,000,000.00	12/22/21	06/22/26	1,643	1.43000%	1.39000%
	FHLB (FEDERAL HOME LOAN BANK)	3130AMT28	2,000,000.00	1,940,180.00	2,000,000.00	06/30/20	06/30/26	1,826	1.03000%	1.00000%
21066	FFCB (FEDERAL FARM CREDIT BANK)	3133EN377	3,999,296.82	3,861,280.00	4,000,000.00	09/01/21	09/01/26	1,826	0.90000%	0.87000%
21085	FHLB (FEDERAL HOME LOAN BANK)	3130ANRR3	4,000,000.00	3,856,360.00	4,000,000.00	09/17/21	09/17/26	1,826	1.04000%	1.00000%
21080	FHLB (FEDERAL HOME LOAN BANK)	3130APVC6	3,649,476.99	3,518,490.50	3,650,000.00	12/16/21	12/01/26	1,811	1.43000%	1.37500%
21127	FHLB (FEDERAL HOME LOAN BANK)	3133ENHC7	4,000,000.00	3,871,320.00	4,000,000.00	12/16/21	12/14/26	1,824	1.65000%	1.60000%
21125	FFCB (FEDERAL FARM CREDIT BANK)	3133ENJC5	4,000,000.00	3,851,720.00	4,000,000.00	12/22/21	12/22/26	1,826	1.34000%	1.29000%
21130	FHLB (FEDERAL HOME LOAN BANK)	3130AQSP4	2,000,000.00	1,931,300.00	2,000,000.00	12/30/21	12/30/26	1,826	1.67000%	1.61000%
21121	FHLB (FEDERAL HOME LOAN BANK)	3130AQSD2	2,500,000.00	2,408,375.00	2,500,000.00	12/30/21	12/30/26	1,826	1.51000%	1.45000%
21128	FHLB (FEDERAL HOME LOAN BANK)	3133ENKGA	3,993,249.32	3,856,640.00	4,000,000.00	01/12/22	01/11/27	1,825	1.52000%	1.47000%
22002	FFCB (FEDERAL FARM CREDIT BANK)	3130AQK44	4,000,000.00	3,865,200.00	4,000,000.00	01/28/21	01/28/27	1,826	1.81000%	1.75000%
22003	FHLB (FEDERAL HOME LOAN BANK)	3130AQK44	3,500,000.00	3,395,490.00	3,500,000.00	02/28/22	02/24/27	1,822	2.11000%	2.05000%
22009	FHLB (FEDERAL HOME LOAN BANK)	3130AQWC3	3,500,000.00	3,395,490.00	3,500,000.00	02/28/22	02/24/27	1,822	2.11000%	2.05000%

SUTTER COUNTY
INVESTMENT PORTFOLIO
June 30, 2025



TREASURY

NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	CURRENT	
									YIELD	RATE
22026	FHLB (FEDERAL HOME LOAN BANK)	3130ARJH5	3,995,366.48	3,939,080.00	4,000,000.00	04/22/22	04/22/27	1,826	3.20000%	3.15000%
22028	FHLB (FEDERAL HOME LOAN BANK)	3130ARPB1	4,000,000.00	3,997,120.00	4,000,000.00	04/28/22	04/28/27	1,826	3.54000%	3.50000%
22027	FHLB (FEDERAL HOME LOAN BANK)	3130ARPP8	4,000,000.00	3,992,200.00	4,000,000.00	04/28/22	04/28/27	1,826	4.01000%	3.50000%
22049	FHLB (FEDERAL HOME LOAN BANK)	3130ASFQ7	2,000,000.00	1,988,540.00	2,000,000.00	06/29/22	06/29/27	1,826	4.02000%	4.00000%
25026	FHLB (FEDERAL HOME LOAN BANK)	3130B6SS6	2,000,000.00	1,999,380.00	2,000,000.00	06/23/25	06/23/28	1,096	4.30000%	4.30000%
24180	FHLMC (FREDDIE MAC)	3134HAH30	5,000,000.00	5,012,100.00	5,000,000.00	12/04/25	06/04/29	1,278	4.59000%	4.60000%
24178	FHLB (FEDERAL HOME LOAN BANK)	3130B3UD3	7,000,000.00	6,981,660.00	7,000,000.00	11/25/24	11/20/29	1,821	4.81000%	4.80000%
24177	FHLB (FEDERAL HOME LOAN BANK)	3130B3VW0	10,000,000.00	9,977,300.00	10,000,000.00	11/25/24	11/21/29	1,822	5.01000%	5.00000%
24181	FHLB (FEDERAL HOME LOAN BANK)	3130B3VS9	10,000,000.00	9,983,700.00	10,000,000.00	12/05/24	12/05/29	1,826	4.88000%	4.87000%
25027	FFCB (FEDERAL FARM CREDIT BANK)	3133ETMB0	5,000,000.00	4,995,500.00	5,000,000.00	06/24/25	06/24/30	1,826	4.65000%	4.65000%
25028	FHLB (FEDERAL HOME LOAN BANK)	3130B6TH9	10,000,000.00	9,999,300.00	10,000,000.00	08/26/25	08/26/30	1,826	4.95000%	4.95000%
TOTAL AGENCY NOTES			216,888,336.70	214,057,655.50	216,900,000.00					

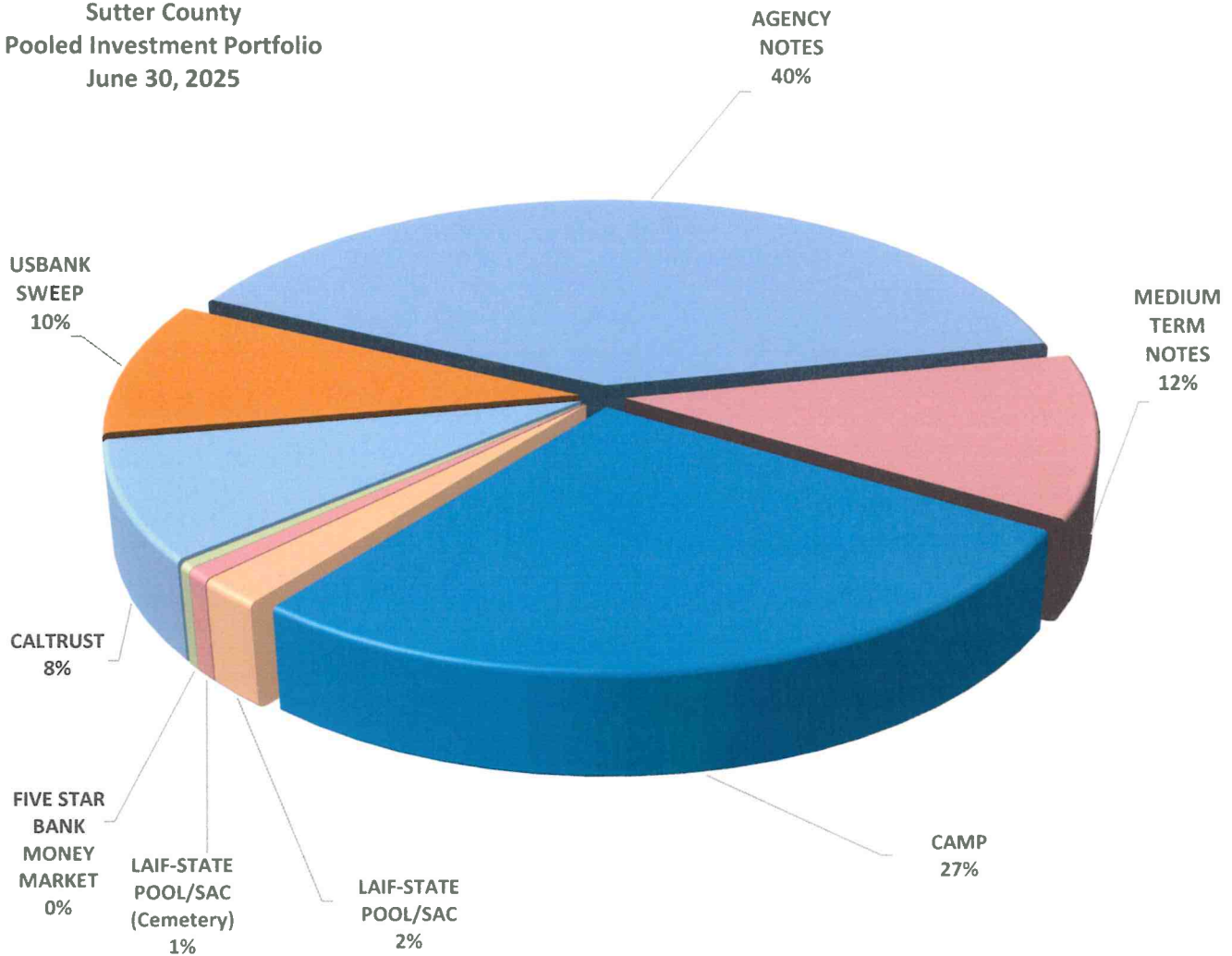
MEDIUM TERM NOTES

20230	AMERICAN HONDA FINANCE (HNDA)	02665WDL2	4,000,430.54	3,997,280.00	4,000,000.00	12/28/20	07/08/25	1,653	1.20000%	1.20000%
2020-153	JP MORGAN CHASE & CO (JPM)	48128GV98	2,000,000.00	1,979,840.00	2,000,000.00	08/28/20	08/28/25	1,826	0.76000%	0.75000%
2020-166/176	AMERICAN HONDA FINANCE (HNDA)	02665WDN8	7,001,197.35	6,954,220.00	7,000,000.00	09/24/20	09/10/25	1,812	1.01000%	1.00000%
20229	CATERPILLAR FINL SERVICE (CAT)	14913R2H9	4,002,929.23	3,948,960.00	4,000,000.00	12/28/20	11/13/25	1,781	0.81000%	0.80000%
20215	BANK OF AMERICA CORP (BAC)	06048WK41	3,999,673.11	3,944,600.00	4,000,000.00	12/10/20	11/25/25	1,811	1.01000%	1.00000%
20225	JP MORGAN CHASE & CO (JPM)	48128GY53	2,000,000.00	1,958,660.00	2,000,000.00	12/22/20	12/22/25	1,826	0.84000%	0.82500%
21008	JOHN DEERE CAPITAL CORP (DE)	24422EVK2	3,999,973.60	3,922,800.00	4,000,000.00	02/01/21	01/15/26	1,809	0.71000%	0.70000%
20212	PUBLIC STORAGE (PSA)	74460WAA5	3,969,102.60	3,913,720.00	4,000,000.00	02/14/22	02/15/26	1,462	0.89000%	0.87500%
22037	BANK OF AMERICA CORP (BAC)	06048WV56	2,000,000.00	1,989,880.00	2,000,000.00	05/05/22	05/05/26	1,461	4.02000%	4.00000%
21063	BANK OF AMERICA CORP (BAC)	06048WM49	2,000,000.00	1,954,860.00	2,000,000.00	06/15/21	06/15/26	1,826	2.05000%	2.00000%
21081	BANK OF AMERICA CORP (BAC)	06048WN22	2,000,000.00	1,932,760.00	2,000,000.00	08/26/21	08/26/26	1,826	1.29000%	1.25000%
21106	JP MORGAN CHASE & CO (JPM)	48128GSU0	2,000,000.00	1,902,980.00	2,000,000.00	10/29/21	10/29/26	1,826	1.56000%	1.48000%
22011	HONEYWELL INTERNATIONAL (HON)	436516BL9	2,008,859.40	1,955,320.00	2,000,000.00	02/14/22	11/01/26	1,721	2.56000%	2.50000%
21120	PUBLIC STORAGE (PSA)	74460DAG4	3,492,715.47	3,374,003.10	3,495,000.00	12/03/21	11/09/26	1,802	1.55000%	1.50000%
22025	JP MORGAN CHASE & CO (JPM)	48130UZH1	4,000,000.00	3,426,320.00	4,000,000.00	11/30/21	11/30/26	1,826	1.75000%	1.50000%
22025	MASTERCARD INC	57636QAR5	4,010,514.10	3,956,720.00	4,000,000.00	04/12/22	03/26/27	1,809	3.34000%	3.30000%
22055	TSMC ARIZONA CORP	872898AF8	2,199,355.16	2,188,098.00	2,200,000.00	06/28/22	04/22/27	1,759	3.90000%	3.87500%
22056	BEVERLY HILLS CA PUBLIC FING	088006KB6	1,727,034.43	1,712,790.00	1,800,000.00	06/28/22	06/01/27	1,799	1.39000%	1.32700%
23028	3M COMPANY (MMM)	88579YAY7	2,902,673.05	2,913,570.00	3,000,000.00	02/08/23	10/15/27	1,710	2.96000%	2.87500%
23029	UNITEDHEALTH GROUP (UNH)	91324PDE9	1,943,338.53	1,945,580.00	2,000,000.00	02/08/23	10/15/27	1,710	3.03000%	2.95000%
23027	PROCTER & GAMBLE (PG)	742718FZ7	2,994,633.76	3,015,870.00	3,000,000.00	02/08/23	01/26/28	1,813	3.93000%	3.95000%
TOTAL MEDIUM TERM NOTES			64,252,430.33	62,888,831.10	64,495,000.00		AVERAGE	1,762	3.11145%	3.08255%

TOTAL POOL INVESTMENTS

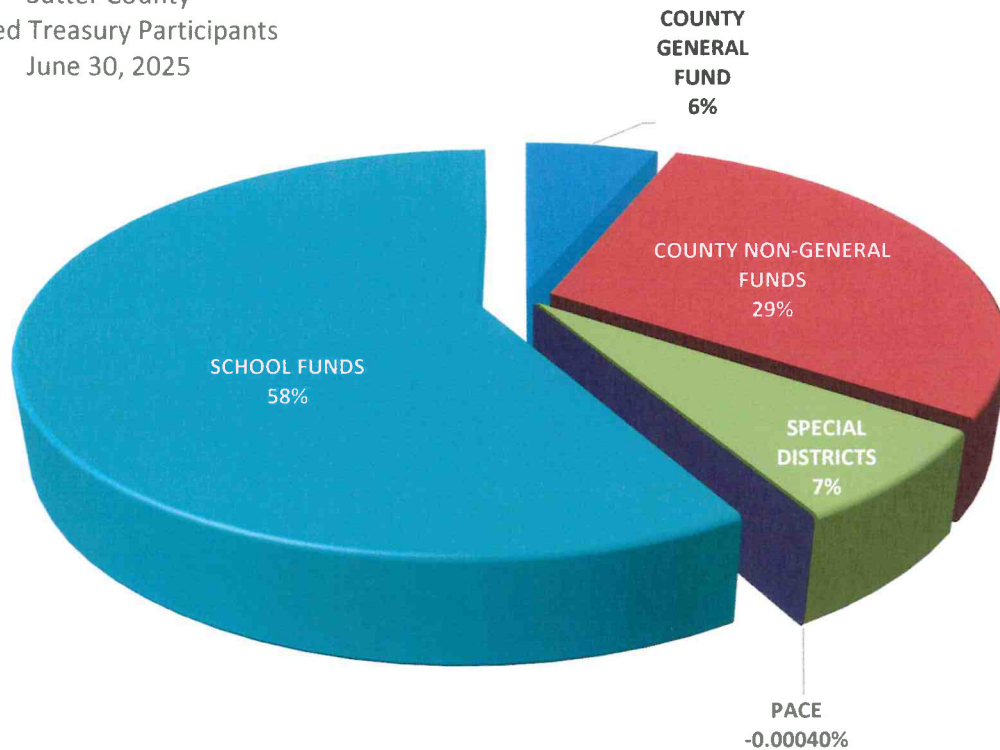
544,841,086.44	545,095,319.41
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**Sutter County
Pooled Investment Portfolio
June 30, 2025**



	BOOK VALUE	PERCENTAGE OF MANAGED PORTFOLIO	INVESTED % OF POOLED PORTFOLIO	AVERAGE DAYS TO MATURITY	AVERAGE YIELD
CAMP	\$147,242,550.86	27.02%	27.24%	1	4.40%
LOCAL AGENCY INVESTMENT FUND (COUNTY)	10,637,158.61	1.95%	1.97%	1	4.27%
LOCAL AGENCY INVESTMENT FUND (CEMETERY)	4,319,090.77	0.79%		1	4.27%
MONEY MARKET MUTUAL FUND	55,433,362.01	10.17%	10.26%	1	4.07%
CALTRUST	46,068,157.16	8.46%	8.52%	1	4.36%
MEDIUM TERM NOTES	64,252,430.33	11.79%	11.89%	415	1.93%
AGENCY NOTES	216,888,336.70	39.81%	40.13%	424	1.64%
TOTAL MANAGED INVESTMENTS	\$544,841,086.44	100.00%	100.00%	391	3.11%
LESS: LAIF FUNDS NOT POOLED	4,319,090.77	0.79%			
TOTAL POOLED INVESTMENTS	\$540,521,995.67	99.21%	100.00%	391	3.11%

Sutter County
Pooled Treasury Participants
June 30, 2025



The Pooled Treasury is comprised of over 265 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts, and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

At the close of business June 30, 2025, pool participants' cash and investment balances consisted of the following:

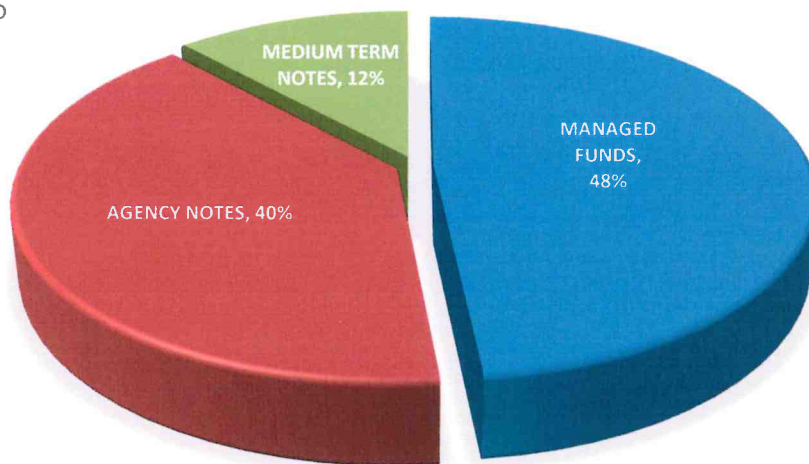
COUNTY GENERAL FUND	5.99%
COUNTY NON-GENERAL FUNDS	28.86%
SPECIAL DISTRICTS	7.06%
PACE	0.00%
SCHOOL FUNDS	<u>58.09%</u>

The pooled portfolio is comprised of three major classes of assets. As of June 30, 2025, agency notes made up 40%, medium term notes represented 12% and funds under management within the Local Area Investment Fund (LAIF), the California Asset Management Program (CAMP), Investment Trust of California (CalTRUST), US BANK, and Five Star Bank completing the portfolio at 48%.

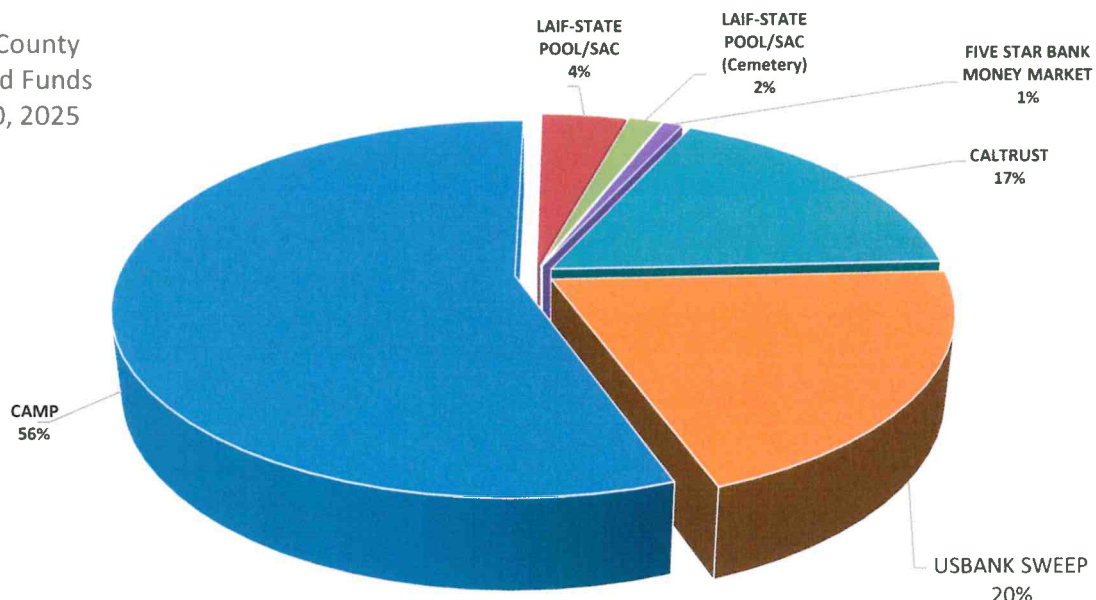
All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)

Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The following charts provide a quick glance of the make-up of each category.

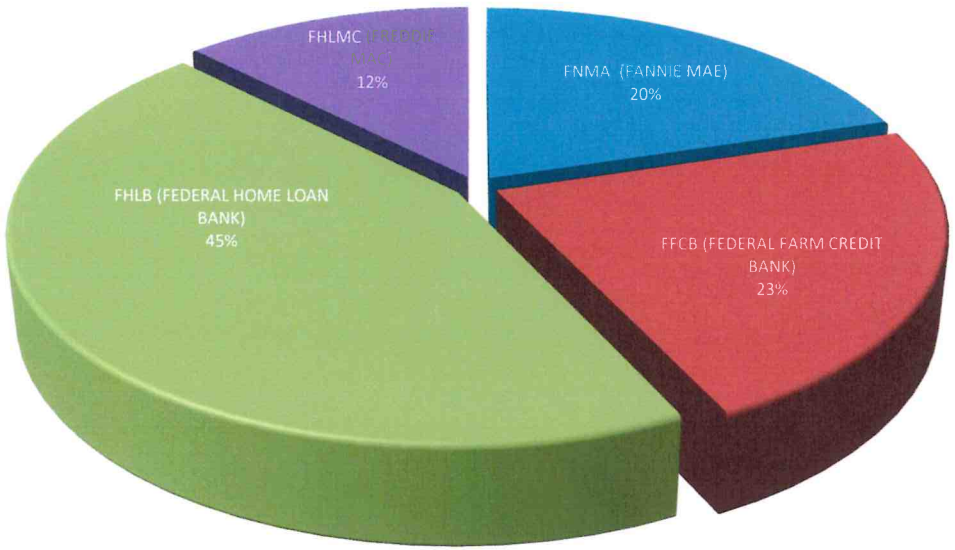
Sutter County
Investment Portfolio
Categories
June 30, 2025



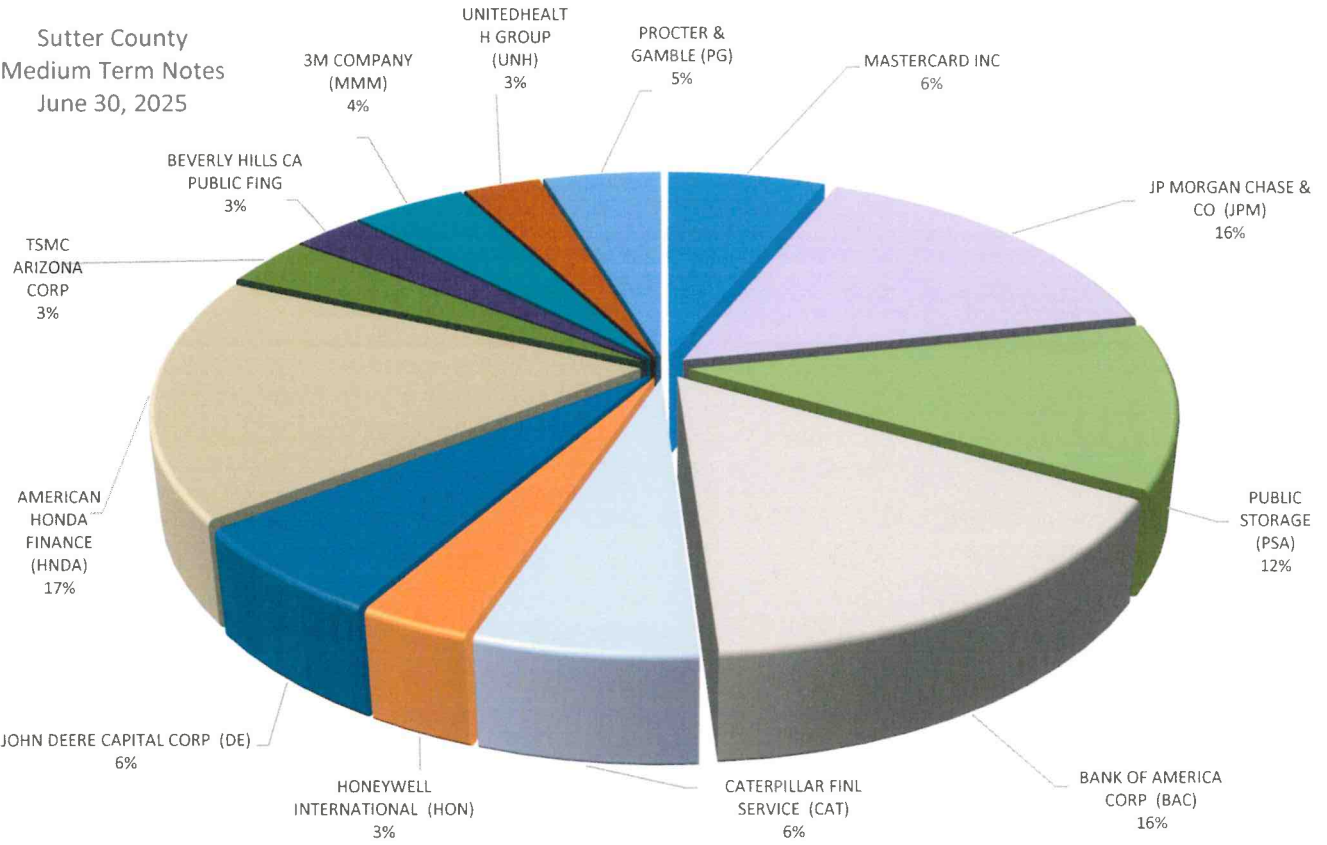
Sutter County
Managed Funds
June 30, 2025



Sutter County
Agency Notes
June 30, 2025

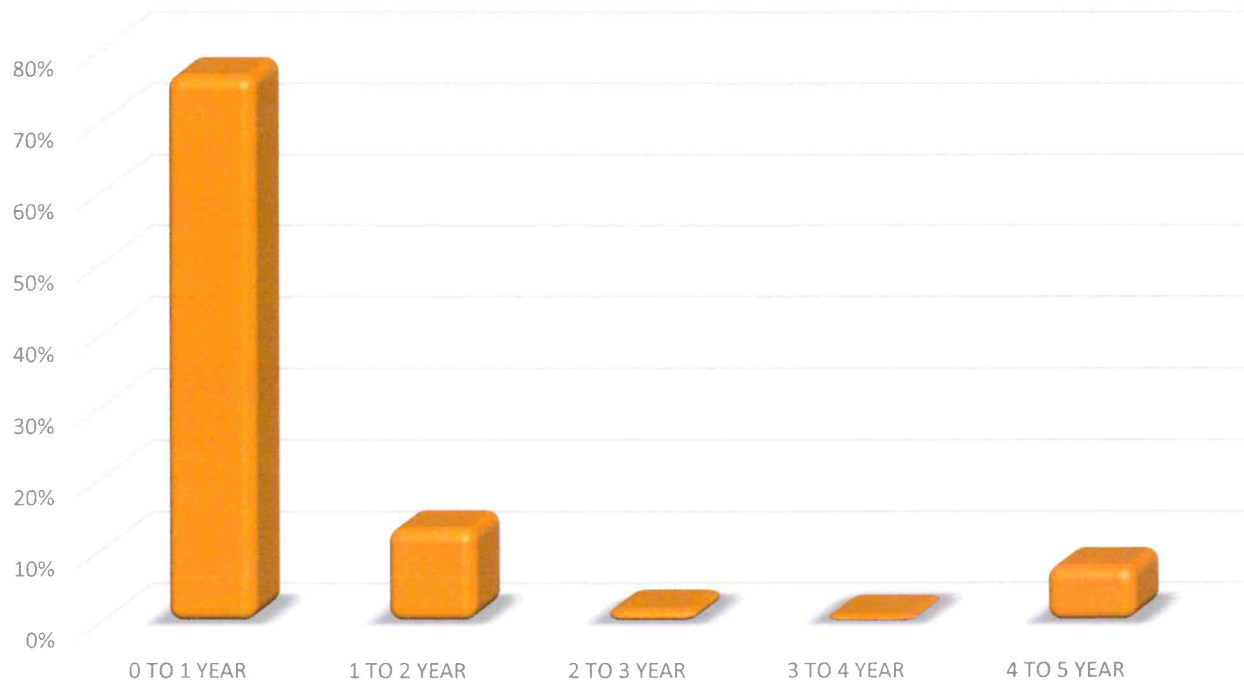


Sutter County
Medium Term Notes
June 30, 2025



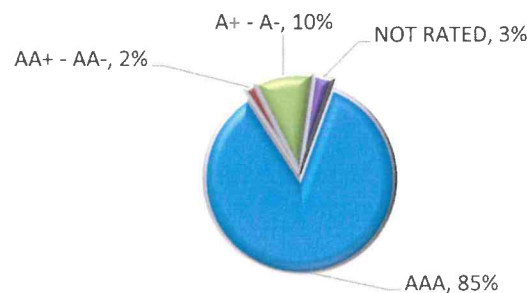
All investments conform to California Government Code §56301 with maturities of no more than five years.

Sutter County
Pooled Portfolio Aging
June 30, 2025



Investments in the pool must have a category rating of A or better at the time of purchase, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County
Pooled Portfolio Asset Ratings
June 30, 2025



Agenda Item No. ____

BOARD AGENDA ITEM: _____

BOARD MEETING DATE: _____

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

_____ Action

_____ Reports/Presentation

SUBMITTED BY:

_____ Information

_____ Public Hearing

PRESENTING TO BOARD:

_____ Other (specify)

BACKGROUND AND SUMMARY INFORMATION:

Summary Report of Revenues, Expenditures and Changes in Fund Balance (Unrestricted and Restricted Combined)

July 2025

07/01/25-07/15/25

Description	Account Codes	Original Budget	Operating Budget	Actuals to Date	Projected Yr Totals	Difference (Col D - B)	2025-26 % Actuals as a % of Budget
		7/1/25 (A)	7/1/25 (B)	7/15/25 (C)	7/15/25 (D)	(E)	
A. Revenues							
1. Local Control Funding Formula	8010-8099	\$ 12,099,350	\$ 12,099,350	\$ -	\$ 12,099,350	-	A 0.0%
2. Federal Revenues	8100-8299	\$ 4,489,293	\$ 4,489,293	\$ 12,599	\$ 4,899,163	409,870	B 0.3%
3. Other State Revenues	8300-8599	\$ 13,550,404	\$ 13,550,404	\$ -	\$ 13,550,404	-	C 0.0%
4. Other Local Revenues	8600-8799	\$ 21,802,094	\$ 21,802,094	\$ 35,175	\$ 21,811,094	9,000	D 0.2%
5. TOTAL REVENUES		\$ 51,941,141	\$ 51,941,141	\$ 47,774	\$ 52,360,011	\$ 418,870	0.1%
B. Expenditures							
1. Certificated Salaries	1000-1999	\$ 11,357,105	\$ 11,357,105	\$ -	\$ 11,357,105	-	E 0.0%
2. Classified Salaries	2000-2999	\$ 14,324,610	\$ 14,324,610	\$ -	\$ 14,324,610	-	F 0.0%
3. Employee Benefits	3000-3999	\$ 12,138,181	\$ 12,138,181	\$ (158)	\$ 12,138,181	-	G 0.0%
4. Books and Supplies	4000-4999	\$ 1,260,846	\$ 1,260,846	\$ 2,469	\$ 1,301,709	40,863	H 0.2%
5. Services, Other Operation	5000-5999	\$ 9,440,690	\$ 9,440,690	\$ 776,218	\$ 10,255,415	814,725	I 8.2%
6. Capital Outlay	6000-6999	\$ 273,478	\$ 273,478	\$ -	\$ 281,478	8,000	J 0.0%
7. Other Outgo	7100-7299	\$ 1,924,257	\$ 1,924,257	\$ 3,536	\$ 1,924,257	-	K 0.2%
8. Direct Support/Indirect	7300-7399	\$ (125,714)	\$ (125,714)	\$ -	\$ (125,714)	-	L 0.0%
9. Debt Service	7400-7499	\$ 847,732	\$ 847,732	\$ -	\$ 847,732	-	M 0.0%
10. TOTAL EXPENDITURES		\$ 51,441,185	\$ 51,441,185	\$ 782,065	\$ 52,304,773	863,588	1.5%
C. Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources and Uses (A5-B10)							
		\$ 499,956	\$ 499,956	\$ (734,291)	\$ 55,238	\$ (444,718)	-1329.3%
D. Other Financing Sources/Uses							
1. Transfers In	8910-8979	\$ 34,000	\$ 34,000	\$ -	\$ 42,000	8,000	0.0%
2. Transfer Out	7610-7629	\$ 1,950,036	\$ 1,950,036	\$ -	\$ 1,950,036	-	0.0%
3. Contributions	8980-8999	\$ -	\$ -	\$ -	\$ -	-	0.0%
Total, Other Fin Sources/Uses		\$ (1,916,036)	\$ (1,916,036)	\$ -	\$ (1,908,036)	\$ 8,000	0.0%
E. Net Change to Fund Balance							
		\$ (1,416,080)	\$ (1,416,080)	\$ (734,291)	\$ (1,852,798)	\$ (436,718)	H
F. Fund Balance (Fund 01 only)							
1. Beginning Balance		\$ 32,983,622	\$ 32,983,622	\$ 32,983,622	\$ 32,983,622	-	
2. Adjustments/Restatements		\$ -	\$ -	\$ -	\$ -		
Ending Balance		\$ 31,567,542	\$ 31,567,542	\$ 32,249,331	\$ 31,130,824	\$ (436,718)	
G. Components of Ending Fund Balance							
Designated Amounts	9711-9730	\$ 10,500	\$ 10,500		\$ 10,500	\$ -	
Legally Restricted	9740-9760	\$ 15,348,062	\$ 15,348,062		\$ 13,557,350	\$ -	
Assigned	9780	\$ 13,539,419	\$ 13,539,419		\$ 14,850,234	\$ -	
Restricted Economic Uncertainty	9789	\$ 2,669,561	\$ 2,669,561		\$ 2,712,740	\$ -	
Unassigned/Unappropriated	9790	\$ -	\$ -		\$ -	\$ -	

Explanation of Differences
Net Change in Current Year Budget July Board Report
07/01/25-07/15/25

	<u>Amount</u>	<u>Explanation of Differences</u>
A <u>Local Control Funding Formula (8010-8099)</u>		
	<u>\$ -</u>	
B <u>Federal Revenues (8100-8299)</u>		
One Stop	\$ 372,214	Establishing financial aid budget from Career Training Center
Feather River Academy (FRA)	\$ 37,656	Set up 23/24 Comprehensive Support and Improvement carry over budget
	<u>\$ 409,870</u>	
C <u>Other State Revenues (8300-8599)</u>		
	<u>\$ -</u>	
D <u>Other Local Revenues (8600-8799)</u>		
Special Education	\$ 2,000	Budget donation for Professional Development meal reimbursement
Curriculum, Instruction, and Accountability (CIA)	\$ 7,000	Set up budget for High Impact Math Coaching
	<u>\$ 9,000</u>	
E <u>Certificated Salaries (1000-1999)</u>		
	<u>\$ -</u>	
F <u>Classified Salaries (2000-2999)</u>		
	<u>\$ -</u>	
G <u>Employee Benefits (3000-3999)</u>		
	<u>\$ -</u>	
H <u>Books and Supplies (4000-4999)</u>		
Special Education	\$ 33,458	Establish classroom activity budgets and students chromebooks
Regional Occupation Program (ROP)	\$ (3,000)	Decrease supplies budget to cover Online Curriculum
Special Education Local Plan Area (SELPA)	\$ 9,590	Establishing budget for Medical Therapy Unit
Various departments	\$ 815	Miscellaneous Adjustments
	<u>\$ 40,863</u>	
I <u>Services, Other Operations (5000-5999)</u>		
Special Education	\$ 399,086	Establish budget for Yuba City playground improvement at Butte Vista, Pariss settlement, and 24/25 Arts & Music in schools from ending fund balance
One Stop	\$ 372,214	Establishing financial aid budget from Career Training Center
Tri County Induction Program (TCIP)	\$ 6,500	Establish budget for MOU with Lake County
Regional Occupation Program (ROP)	\$ 3,000	Moving supplies budget to cover online curriculum
Feather River Academy (FRA)	\$ 33,925	Set up budget for Comprehensive Support and Improvement carryover
	<u>\$ 814,725</u>	
J <u>Capital Outlay (6000-6999)</u>		
Middle College	\$ 8,000	Establish budget for Middle College copier purchase
	<u>\$ 8,000</u>	
K <u>Other Outgo (7100 - 7299)</u>		
	<u>\$ -</u>	

Explanation of Differences
Net Change in Current Year Budget July Board Report
07/01/25-07/15/25

	<u>Amount</u>	<u>Explanation of Differences</u>
L Direct Support / Indirect (7300-7399)	<u>\$ -</u>	
M Debt Services (7400 - 7499)	<u>\$ -</u>	
N Transfers In (8910-8979)		
Middle College	\$ 8,000	<i>Establish budget for Middle College copier purchase</i>
	<u>\$ 8,000</u>	
O Transfers Out (7610-7629)	<u>\$ -</u>	
P Contributions (8980-8999)	<u>\$ -</u>	
Net Change in Current Year Budget	\$ (436,718)	

BOARD AGENDA ITEM: Donations

BOARD MEETING DATE: August 13, 2025

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

 Action

Maggie Navarro

 Reports/Presentation

SUBMITTED BY:

 X Information

Ron Sherrod

 Public Hearing

PRESENTING TO BOARD:

 Other (specify)

Ron Sherrod

BACKGROUND AND SUMMARY INFORMATION:

<u>Donor</u>	<u>Value</u>	<u>Purpose</u>
Schools First Federal Credit Union	\$3,500.00	Lunch for Welcome Back Day

Total \$3,500.00

	<u>25-26 Year</u>	<u>Current Period</u>	<u>To Date</u>
Total Donations-Cash	\$0.00	\$3,500.00	\$3,500.00
Total Donations-Value	\$0.00	\$0.00	\$0.00
Total Donations	\$0.00	\$3,500.00	\$3,500.00

**SUTTER COUNTY SUPERINTENDENT OF SCHOOLS OFFICE
GIFT AND DONATION FORM**

Donor Identification

☒ Individual

☐ Business

Donor Name: Schools First Federal Credit Union

Phone: (714) 258-4000

Address: 15332 Newport Avenue

City/State Tustin, CA

Zip: 92780

Business only: Position: _____

Phone: _____

Type of Business: _____

Gift or Donation:

☐ Cash

☒ Check Dollar Amount: \$ 3,500.00

☐ Other (List item below)

Date of Donation: 7/17/2025

Intent of Gift or Donation: Lunch for Welcome Back Day

Working Condition: _____

Estimated Dollar Value \$ _____

Donated To (Site/Program): Sutter County Superintendent of Schools Climate and Culture Committee

Site/Program Administrator: Kristi Johnson

Typed Name

Asst. Superintendent/Director for Dept.: Kristi Johnson

Typed Name

Signature

Signature

Delivery Date: 7/17/25

Delivered By: _____

Received By: _____

For Business Office Use Only

Assistant Superintendent Business Services

Signature

Revenue Code: 01-0071-0-8699-00-0000-0000-130-512-0000-00

Review Comments: _____

Board Agenda Date: _____