

# 2025-26 Budget Development

June 12, 2025



*Plumas Lake Elementary School District is an inclusive environment which cultivates creative, curious, resourceful and inspiring learners who will make positive contributions within their local, national and global communities.*

# Financial Reporting Cycle

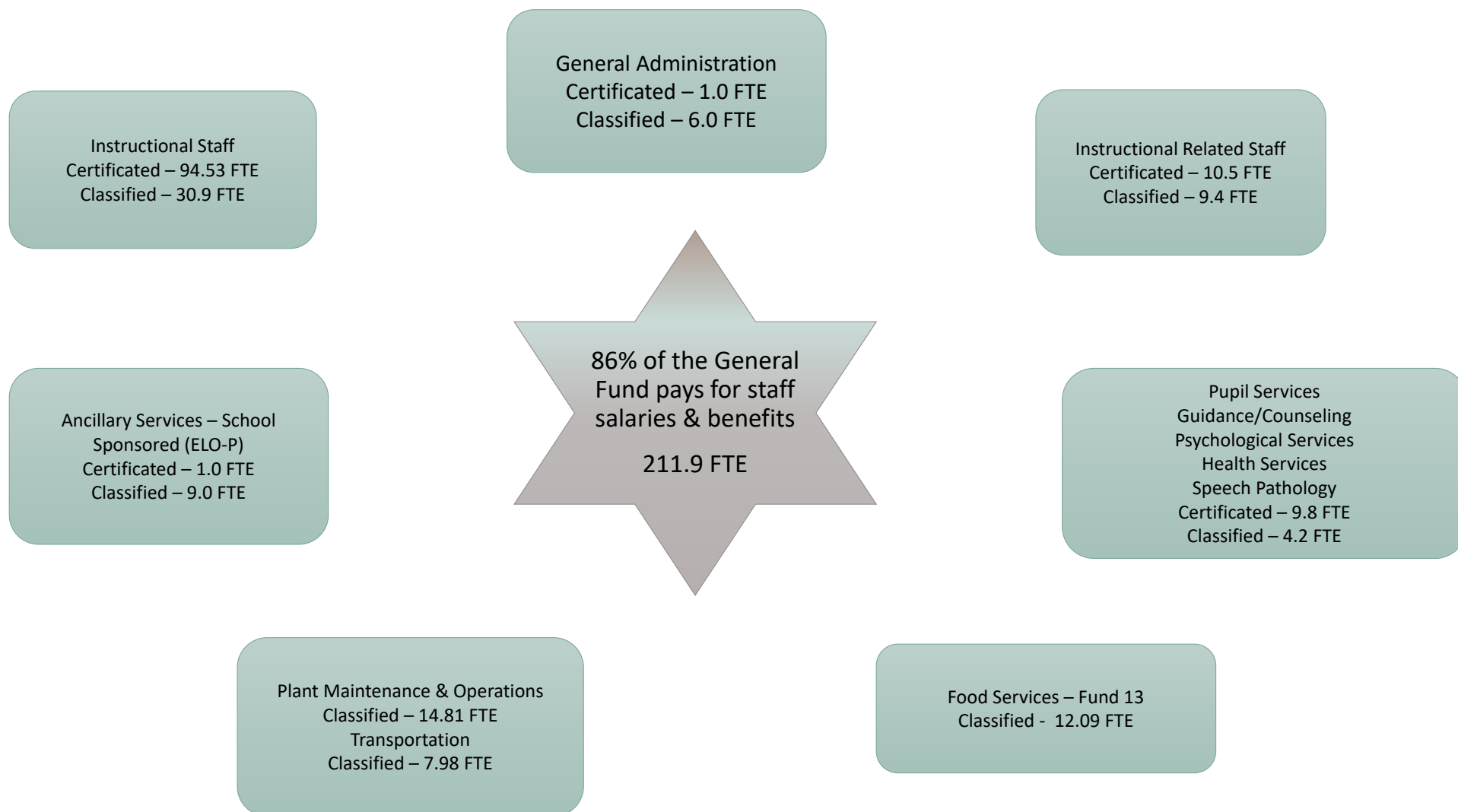
Budget  
development is  
a continuous  
process

- **State Budget Timeline:**

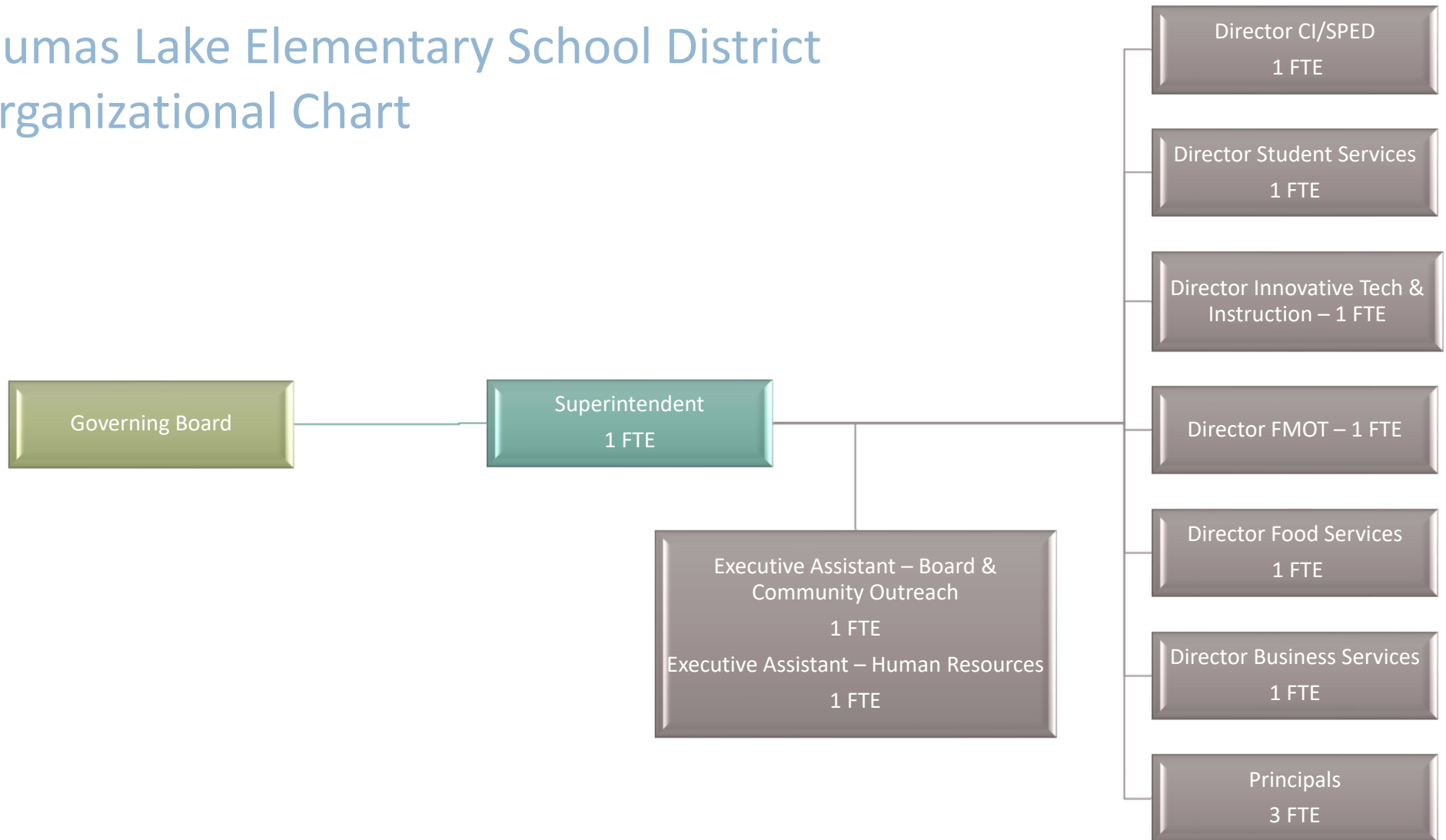
- Governor released his 2025-26 Budget Proposal in January 2025.
- Governor updated projections and released the May Revise on May 14, 2025, which was based on updated revenue and expenditure data.
- Legislature needs to meet the constitutional deadline and pass the 2025-26 budget on June 15, 2025.
- Governor has until the end of the month to either sign or veto the budget bill
  - We will not have budget details until mid-July

- **District Budget timeline:**

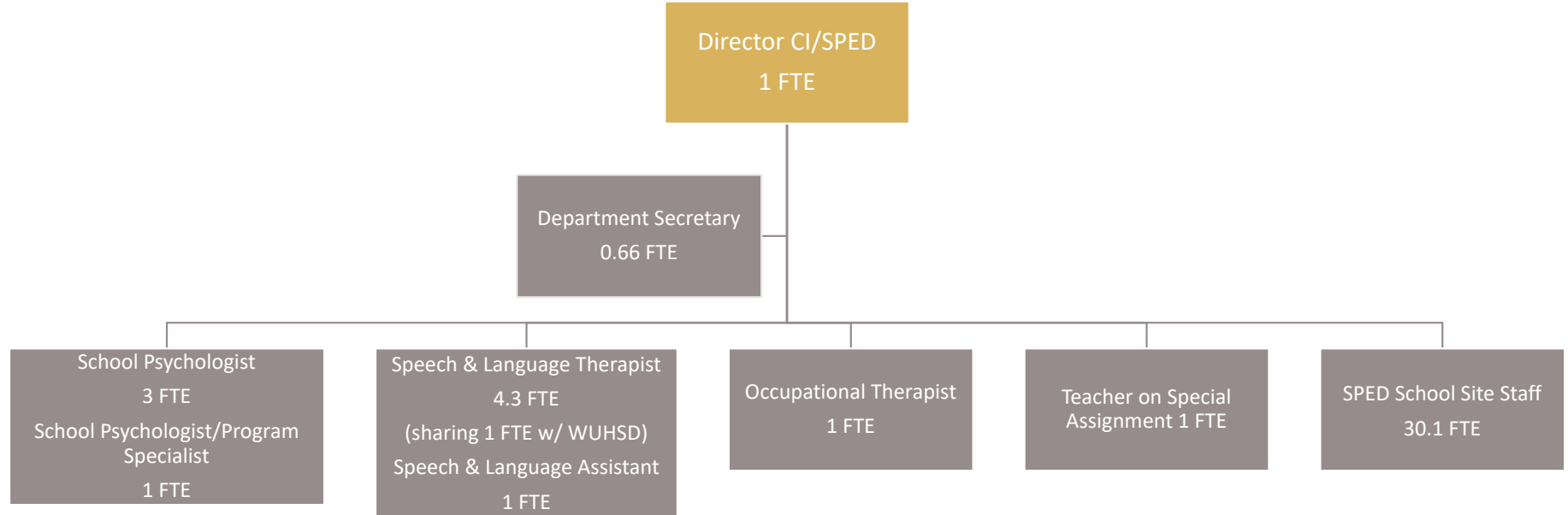
- Education Code *Section 42127* requires the district to hold a public hearing on the budget to be adopted for the subsequent year by July 1.
  - Assumptions used to develop the budget are based on the information in the May Revise.
- The budget must be submitted to the Yuba County Office of Education by July 1 in accordance with Education Code.
- Districts are required to file two interim reports on the status of the LEAS's financial health during the year.
  - The interim reports must include a certification of whether or not the District is able to meet its financial obligations
  - This is an opportunity to make adjustments to the assumptions, revenue, and expenditures.
- Reports are due:
  - First Interim – Due December 15, 2025
  - Second Interim – Due March 15, 2026
- Annual financial reporting:
  - Budget Adoption – Due July 1, 2025
  - First Interim – Due December 15, 2025
  - Second Interim – Due March 15, 2026
  - Unaudited Actuals – Due September 15, 2026



# Plumas Lake Elementary School District Organizational Chart



# Curriculum & Instruction and Special Education



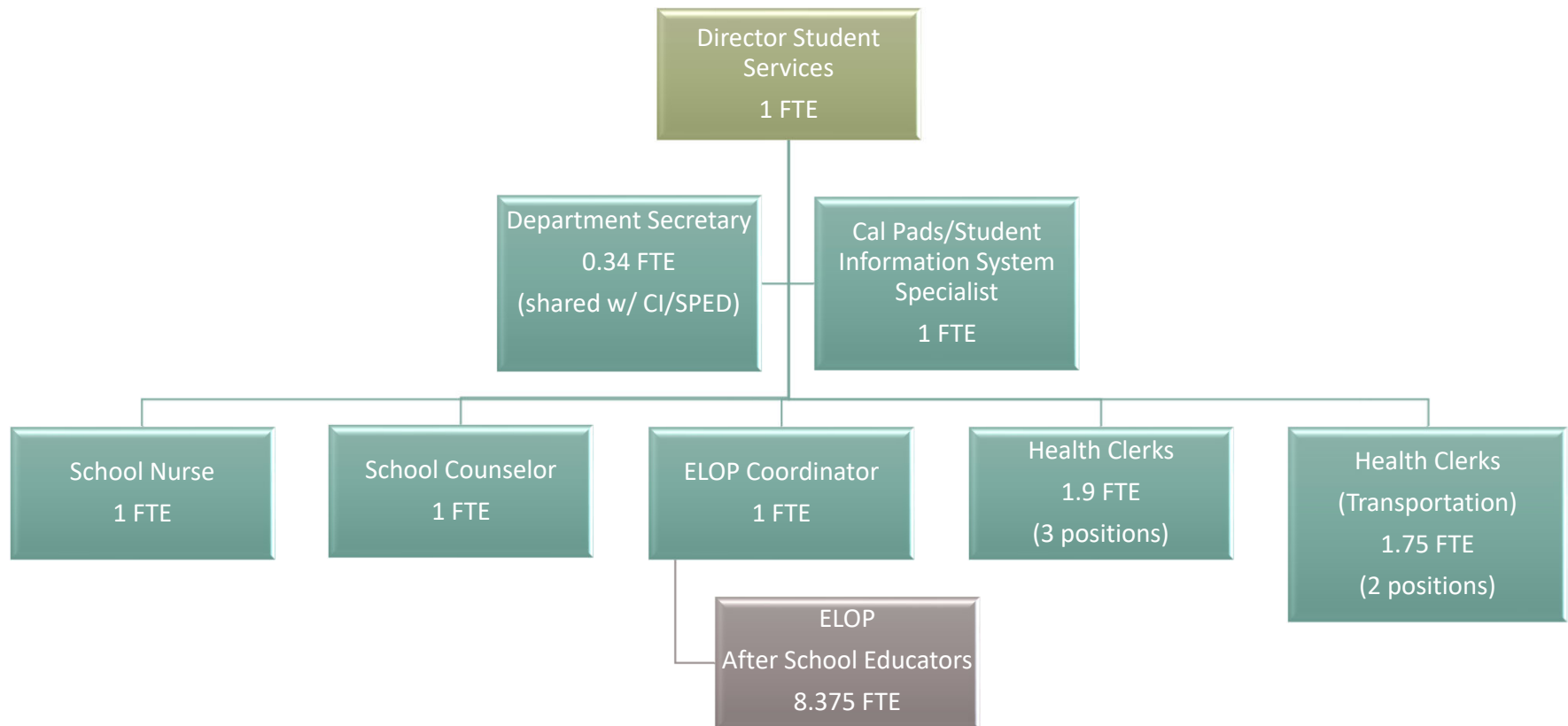


# SPED Site Staff

	Cobblestone	Rio Del Oro	Riverside Meadows	Preschool & Wheatland
Special Ed Teacher Learning Center (LC)	2 FTE	2 FTE	3 FTE	
Special Ed Teacher SDC	1 FTE	1 FTE		
Special Ed Teacher Preschool				1 FTE
Special Ed Paras LC	2.875 FTE (4 positions)	3.1875 FTE (4 positions)	3.25 FTE (4 positions)	
Special Ed Paras SDC	2.4375 FTE (3 positions)	2.5 FTE (3 positions)		
Special Ed Para 1:1	0.75 FTE		0.8125 FTE	0.79125 FTE (Wheatland)
Special Ed Paras Preschool				3.5 FTE (4 positions)

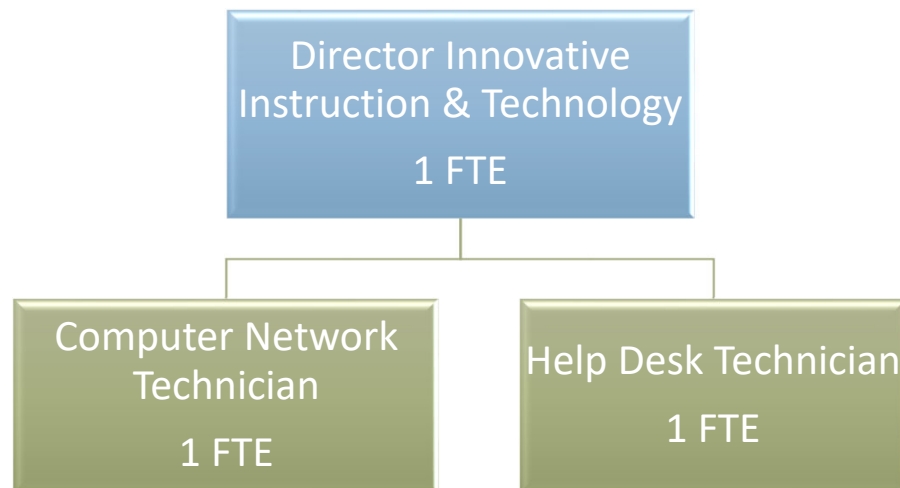
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# Student Services

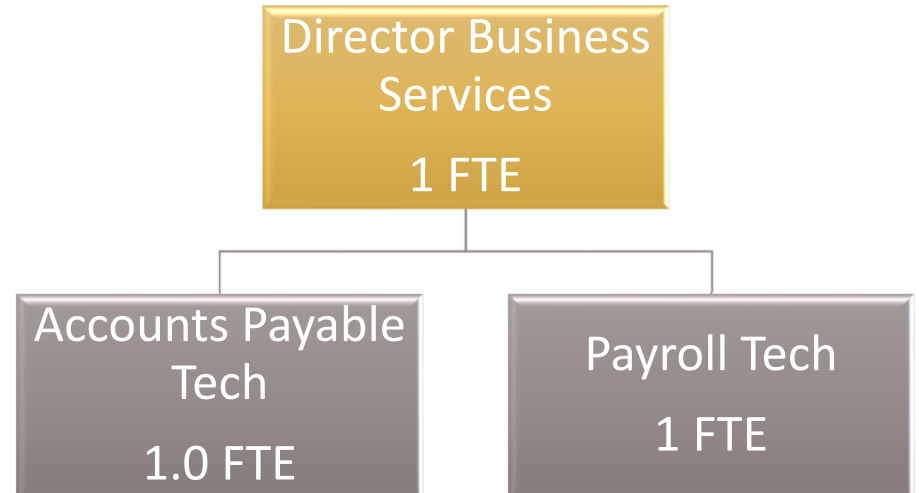


# Technology & Business Services Departments

## Technology

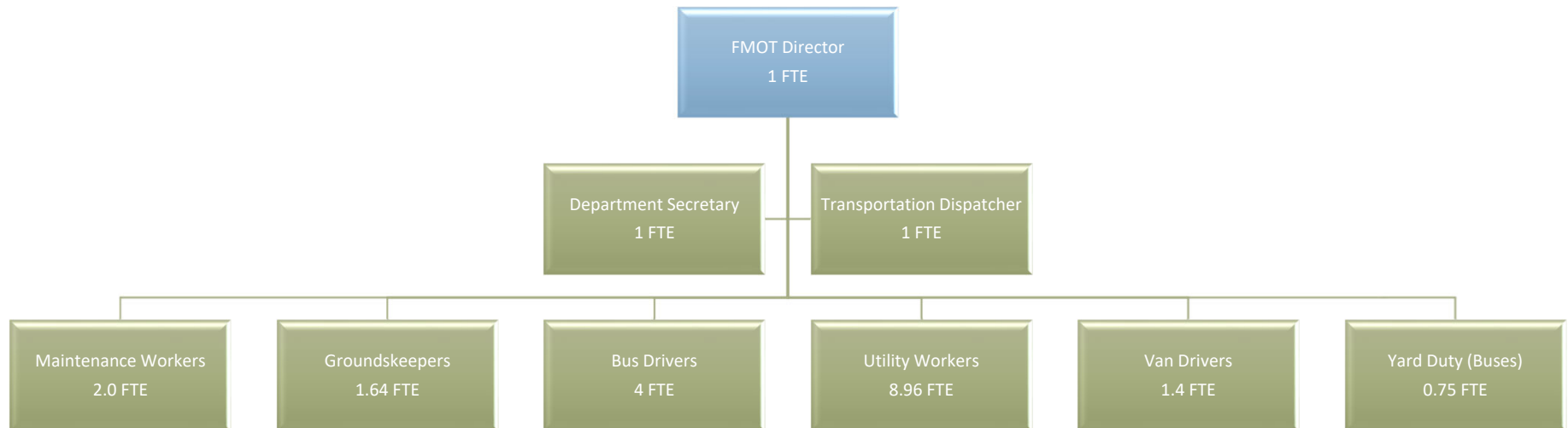


## Business Services





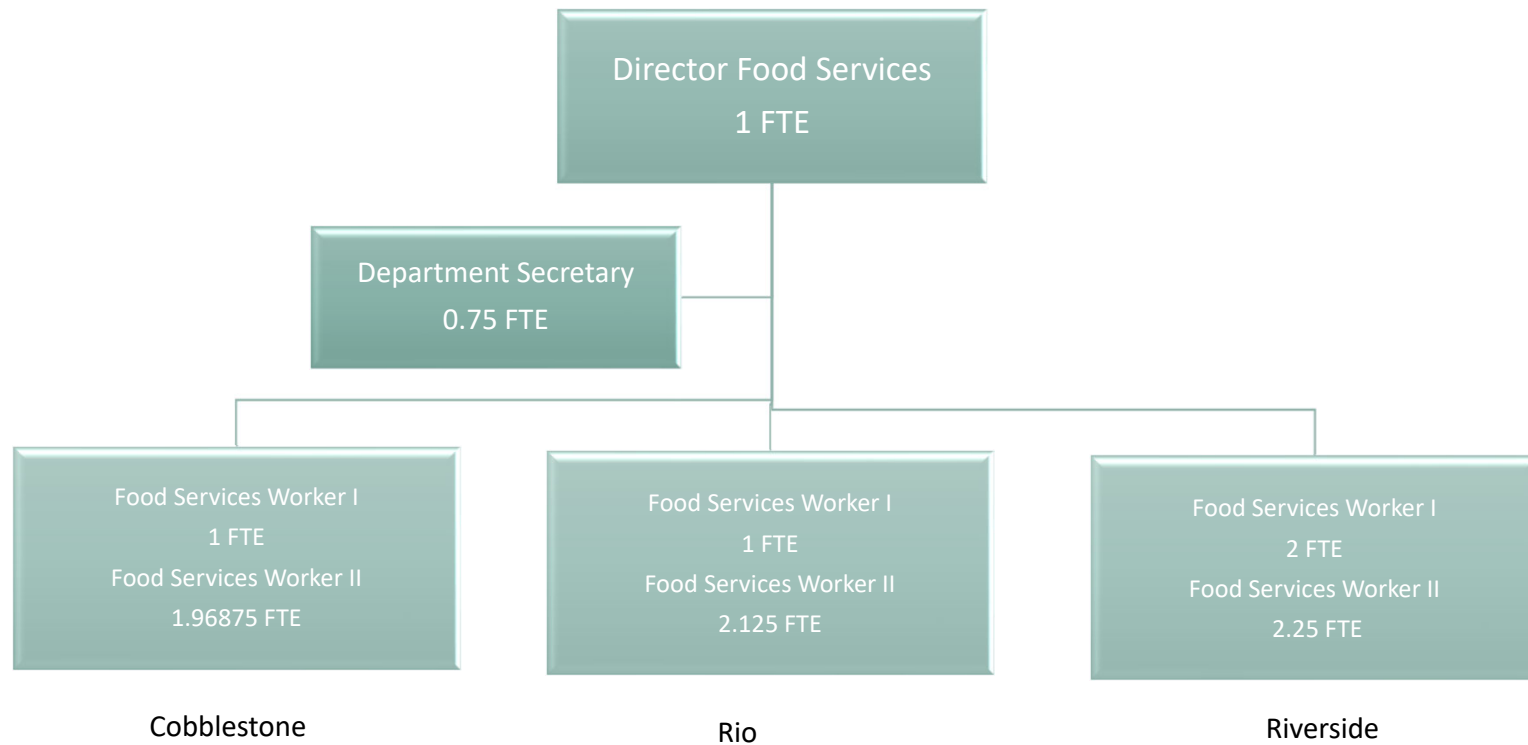
# Facilities, Maintenance, Operations & Transportation



# Site Staff

	Cobblestone	Rio Del Oro	Riverside Meadows
School Admin	Principal – 1 FTE Vice Principal – 1.0 FTE School Secretary – 1.0 FTE Office Tech – 0.875 FTE	Principal – 1 FTE Vice Principal – 1.0 FTE School Secretary – 1.0 FTE Office Tech – 1.0 FTE	Principal – 1 FTE Vice Principal – 1.0 FTE School Secretary – 1.0 FTE Office Tech – 1.0 FTE
General Ed Classroom Teachers	27 FTE	26 FTE	16 FTE
Other Teachers	Intervention Teacher (ELD) – 1 FTE PE Teacher - 1 FTE VAPA - 1 FTE	Intervention Teacher – 0.5 FTE PE Teacher - 1 FTE VAPA - 1 FTE	Art/Digital Media Teachers – 2 FTE Band Teacher – 1 FTE Computer Science – 1 FTE PE Teachers – 4 FTE Spanish Teacher – 1 FTE
Paras	TK Para – 1.625 FTE	TK Para – 2.4375 FTE	
Other Classified Support Staff	Art Docent – 0.5 FTE Library Clerk – 0.5 FTE Crossing Guards - 0.0825 FTE Yard Duty – 2.3125 FTE	Art Docent – 0.5 FTE Library Clerk – 0.375 FTE Crossing Guards - 0.25 FTE Yard Duty – 1.97875 FTE	Library Clerk – 0.5 FTE Crossing Guards – 0.125 FTE Yard Duty - 1.40625

# Food Services



# Budget Assumptions

	2024-25 Estimated Actuals	2025-26 Budget Development
Statutory COLA	1.07%	2.30%
Estimated LCFF Entitlement per ADA	\$12,115	\$12,432
TK Add-on	\$3,077	\$3,148
Enrollment (includes county)	1697	1697
Unduplicated Pupil Count (includes county)	789	789
Average Daily Attendance (ADA)	1634.65 TK-8 + 2.49 County = 1637.14	1634.65 TK-8 + 2.49 County = 1637.14
Lottery Base Lottery Prop 20	\$191 per ADA \$82 per ADA	\$191 per ADA \$82 per ADA
STRS	19.10%	19.10%
PERS	27.05%	26.81%
Mandate Block Grant	\$38.21 per ADA	\$39.09 per ADA
Indirect charges (Categorical Programs & Cafeteria Fund)	5.24% 5.24%	3.65% 3.65%

# Budget Assumptions (continued)

- Salaries and Benefits:
  - Step increase for all eligible employees – approximately 2 percent
- Workers' Compensation rate - 1.69 percent (0.03% increase)
- Unemployment insurance rate – 0.05 percent
- District's contribution toward Health, Dental, and Vision insurance (tiered rates)

Plan	District contribution
Employee only	\$8,220
Employee + 1	\$14,280
Employee + Family	\$18,300

# One-Time Funds

Funding Source	Grant Amount/Uses	2022-2023	2023-2024	2024-2025	2025-2026
Arts, Music, and Instructional Materials Discretionary Funds	\$861,213 Security cameras, emergency kits, transportation dispatch system, site radios, tint, laptops, iPads, Chromebooks, online curriculum, VP's at elementary schools	Revenue \$861,213  Expenditures \$97,492	Revenue \$0  Expenditures \$330,567	Revenue \$0  Expenditures \$233,308 (Projected)	Revenue \$0  Expenditures \$209,865
Educator Effectiveness Grant	\$328,573 Teacher Professional Development Carryover into 2022-2023 \$262,858	Revenue \$65,715 Expenditures \$45,344	Revenue \$0 Expenditures \$28,266	Revenue \$0 Expenditures \$87,940 (Projected)	Revenue \$0 Expenditures \$148,032 (must be spent by 6/26)
Literacy Screenings Professional Development	\$10,394 One-time funding to support training for K-2 teachers			Revenue \$10,394 Expenditures \$0	Revenue \$0 Expenditures \$10,394

# Other Grants

Funding Source	Grant Amount/Uses	2025-2026 Budget
California Youth Behavior Health Initiative	Approximately \$320,000 of one-time funding	Revenue \$320,000
	Fund 1 FTE Psychologist/Program Specialist	Expenditures \$168,012
Career Technical Education Incentive Grant (CTEIG)	Grant funded through Wheatland High School 2023-24 Funds - \$51,097 Expenditures in 2024-25 – Using \$51,097 to set up the Career Center at Riverside	Revenue \$54,947
	2024-25 Funds - \$54,947 Will spend in 2025-26 to fund 20% of counselor, curriculum, field trips to colleges, career fairs and materials and supplies	Expenditures \$54,947

# Proposition 28 – Arts & Music in Schools Funding

## Cobblestone

- Estimated carryover - \$92,606
- Estimated entitlement- \$79,617
- Expenditures - \$83,341
  - Art Docent (0.5 FTE) provides:
    - Two months rhythm and drumming sessions for all students;
    - After school band for grades 4-5
  - Teacher stipends for drama production
  - Materials and supplies
  - Sound equipment
- Serves all enrolled students

## Rio Del Oro

- Estimated carryover - \$79,040
- Estimated entitlement -\$73,790
- Expenditures - \$85,323
  - Art Docent (0.5 FTE) provides:
    - Music instruction to all TK-5 classrooms
    - After school band for grades 4-5
  - Teacher stipends for afterschool drama program
  - Materials and supplies
- Serves all enrolled students

## Riverside Meadows

- Estimated carryover - \$42,460
- Estimated entitlement \$69,758
- Expenditures - \$106,802
  - Digital Media teacher - 1 FTE
  - Materials, supplies and equipment
- Serves approximately 125 students



# Fund 01 – General Fund Revenue

Description	2024-25 Estimated Actuals	2025-26 Budget Development	Comments
LCFF Sources	\$19,581,983	\$20,088,794	+\$507K – 2.59% LCFF increase due to COLA
Federal Revenue	\$595,437	\$591,043	<b>(\$4K) – (0.74%)</b> Decrease by Title I carryover budgeted in 24/25
Other State Revenue	\$3,351,221	\$3,800,841	+450K – 13.42% Increase HTS, ELOP, STRS on- behalf; decrease Lottery and CSESAP
Other Local Revenue	\$2,252,099	\$2,198,425	<b>(\$54K) – (2.38%)</b> Decrease Medi-Cal LEA BOP
Transfers In	\$24,000	\$28,000	+4K – 16.67% Increase CFD Admin costs
Total Revenue	\$25,804,740	\$26,707,103	+902K - + 3.5% overall increase

# Fund 01 – General Fund Expenditures

Description	2024-25 Estimated Actuals	2025-26 Budget Development	Comments
Certificated Salaries	\$11,133,011	\$11,728,247	+\$595K – 5.35% Step increases; add staff
Classified Salaries	\$4,649,338	\$4,830,133	+\$180K – 3.89 Step increases; add staff
Employee Benefits	\$6,560,597	\$6,904,132	+\$344K – 5.24% Payroll taxes & health benefits
Books and Supplies	\$1,081,222	\$801,733	(\$279K) – (25.6%) Decrease in equipment
Services/Op Expenditures	\$2,148,665	\$2,244,519	+\$96k – 4.46% Increase NPS, insurance
Capital Outlay	\$276,474	\$0	(\$276K) – (100%)
Other Outgo	\$955,087	\$883,886	(\$27K) – (2.9%) Decrease Wheatland PRYR & Indirect costs for Fund 13
Total Expenditures	\$26,759,827	\$27,392,650	+633K - 2.36%

# Multi-Year Projections (MYPs) Assumptions

*MYPs are calculations of revenues and expenditures for future years based on assumptions made today.*

	2025-26	2026-27	2027-28
Statutory COLA	2.30%	3.02%	3.42%
Estimated LCFF Entitlement per ADA	\$12,432	\$12,810	\$13,238
Enrollment (includes county)	1697	1697	1697
Unduplicated Pupil Count (includes county)	789	789	789
Average Daily Attendance (ADA)	1634.65 TK-8 + 2.49 County = 1637.14	1634.65 TK-8 + 2.49 County = 1637.14	1634.65 TK-8 + 2.49 County = 1637.14
Lottery Base	\$191 per ADA	\$191 per ADA	\$191 per ADA
Lottery Prop 20	\$82 per ADA	\$82 per ADA	\$82 per ADA
STRS	19.10%	19.10%	19.10%
PERS	26.81%	26.90%	27.8%
Mandate Block Grant	\$39.09 per ADA	\$40.27 per ADA	\$41.65 per ADA
California CPI		2.98%	2.77%

# Multi-Year Projections (MYPs)

*MYPs are calculations of revenues and expenditures for future years based on assumptions made today.*

	2025-26	2026-27	2027-28
Estimated Beginning Balance	\$6,446,219	\$5,760,672	\$4,769,020
Revenues and Other Financing Sources	\$26,707,103	\$27,038,663	\$27,788,519
Expenditures and Other Outgo	\$27,392,650	\$28,030,315	\$28,556,935
Net Increase/(Decrease) in Fund Balance	(\$685,547)	(\$991,652)	(\$768,416)
Ending Balance	\$5,760,672	\$4,769,020	\$4,000,604
Reserves for Economic Uncertainty -6% (Board approved 6/18/2015)	\$1,643,559	\$1,681,819	\$1,713,416
Committed – COP Debt Service Payment (Board approved 6/16/11)	\$650,318	\$651,650	\$652,255
Revolving/Prepays	\$52,191	\$27,690	\$5,100
Restricted Funds	\$1,217,965	\$1,139,812	\$1,040,676
Stabilization Fund	\$2,196,639	\$1,268,049	\$589,157

# Multi-Year Projections (MYPs) with Additional Revenue

*MYPs are calculations of revenues and expenditures for future years based on assumptions made today.*

	2025-26	2026-27	2027-28
Estimated Beginning Balance	\$6,446,219	\$5,760,672	\$4,769,020
Revenues and Other Financing Sources	\$26,707,103	\$27,038,663	\$27,788,519
Expenditures and Other Outgo	\$27,392,650	\$28,030,315	\$28,556,935
Net Increase/(Decrease) in Fund Balance	(\$685,547)	(\$991,652)	(\$768,416)
Ending Balance	\$5,760,672	\$4,769,020	\$4,000,604
Increase in LCFF Revenue with increased ADA (as of 5/28/25); Uses same ADA in subsequent years	\$394,786	\$467,335	\$459,069
Net Increase/(Decrease) in Fund Balance with additional revenue	(\$290,761)	(\$524,317)	(\$309,347)
Ending Balance with additional revenue	\$6,155,458	\$5,631,141	\$5,321,794

## Fund 08 – Student Activity Fund

Description	2024-25 Estimated Actuals	2025-26 Budget Development	Comments
Beginning balance	\$62,612	\$62,615	
Revenue	\$85,000	\$85,000	
Expenditures	\$85,000	\$85,000	
Net Increase/(Decrease) in Fund Balance	\$0	\$0	
Ending Fund Balance	\$62,612	\$62,612	

# Fund 13 – Cafeteria Special Revenue Fund

Description	2024-25 Estimated Actuals	2025-26 Budget Development	Comments
Beginning balance	\$1,324,277	\$1,222,384	
Revenue			
Federal Revenue	\$664,000	\$660,000	(\$4K) – (0.6%)
State Revenue	\$1,100,000	\$1,150,000	+\$50K – 4.55%
Local Revenue	\$37,500	\$32,200	(\$5.3K) – (14.13%) Decrease interest
Total Revenue	\$1,801,500	\$1,842,200	+41.7K – 2.26%
Expenditures			
Salaries and Benefits	\$860,882	\$897,102	+36K – 4.21% Step increase
Supplies/Services/Capital Outlay	\$989,759	\$1,020,140	+\$30K – 3.07% Add dishwasher
Transfer of indirect costs	\$52,762	\$37,613	(\$15K) – (28.7%) Indirect % decreased
Total Expenditures	\$1,903,393	\$1,954,855	+51K – 2.7%
Net Increase/(Decrease) in Fund Balance	(\$101,893)	(\$112,655)	
Ending Fund Balance	\$1,222,384	\$1,109,729	

# Fund 14 – Deferred Maintenance Fund

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Description	2024-25 Estimated Actuals	2025-26 Budget Development	Comments
Beginning balance	\$834,832	\$769,684	
Revenue (Transfer from General Fund & Interest Earnings)	\$282,193	\$276,173	(\$6K) – (2.1%)
Expenditures	\$347,341	\$184,483	(\$163K) – (46.9%) Blacktop Sealcoat at Riverside & DO; Replace classroom carpets if needed; HVAC replacements – Rio POD Complete exterior paint - Cobblestone
Net Increase/(Decrease) in Fund Balance	(\$65,148)	\$91,690	
Ending Fund Balance	\$769,684	\$861,374	



# Fund 25– Capital Facilities Fund

Description	2024-25 Estimated Actuals	2025-26 Budget Development	Comments
Beginning balance	\$10,625,985	\$15,346,040	
Revenue (Developer impact fees & interest)	\$8,350,000	\$3,100,000	(\$5.25M) – (62.9%) Decrease developer impact fees
Transfers In - From Fund 52	\$658,287	\$650,318	(\$8K) - (1.2%) Transfer to cover cost of COP payment
Expenditures	\$4,288,232	\$18,311,158	\$14M – 327% Increase School 4 construction costs; COP Debt Service
Net Increase/(Decrease) in Fund Balance	\$4,720,055	(\$14,560,840)	
Ending Fund Balance	\$15,346,040	\$785,200	

# Fund 35 – County Schools Facilities Fund

Description	2024-25 Estimated Actuals	2025-26 Budget Development	Comments
Beginning balance	\$0	\$0	
Revenue	\$0	\$1,964,118	+\$1.96M Reimbursement from State for Modular projects at Cobblestone & Rio
Expenditures	\$0	\$1,964,118	+\$1.96M School 4 construction costs
Net Increase/(Decrease) in Fund Balance	\$0	\$0	
Ending Fund Balance	\$0	\$0	

# Fund 52 – Debt Service Fund


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Description	2024-25 Estimated Actuals	2025-26 Budget Development	Comments
Beginning balance	\$3,267,222	\$3,472,590	
Revenue	\$1,205,937	\$1,251,520	+\$45K - +3.8%
Expenditures	\$318,282	\$322,628	+\$4K – +1.4% CFD 1 & 2 Debt Service
Transfers out	\$682,287	\$678,318	(\$4K) – (0.6%) Transfer out to General Fund & Fund 25 Decrease in COP payment
Net Increase/(Decrease) in Fund Balance	\$205,368	\$250,574	
Ending Fund Balance	\$3,472,590	\$3,723,164	



# Other Funds

Fund	Estimated Beginning Balance	Revenue	Expenditures	Ending Fund Balance
Fund 40 – Special Reserve for Capital Outlay Projects	\$1,853	\$40	\$0	\$1,893
Fund 49 – Capital Project Fund for Blended Component Units	\$124	\$2	\$0	\$126



# Debt Service Balances and Payments

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Debt	Fund	Years Remaining June 30, 2025	Unaudited Balance June 30, 2025	2025-26	2026-27	2027-28
Certificates of Participation (COP) 2022 Refi	25	14	\$6,993,721	\$650,318	\$651,650	\$652,255
Community Facilities District (CFD) 1 Refi	52	10	\$2,402,775	\$247,766	249,762	\$250,433
Community Facilities District (CFD) 2 Refi	52	10	\$719,590	\$74,862	\$72,771	\$74,638
Clean Renewable Energy Bond (CREB)	01	9	\$1,408,000	\$171,837	\$174,592	\$177,096
Total			\$11,524,086	\$1,144,783	\$1,148,775	\$1,154,422



# What's Next?

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- The District must pass a budget by July 1, 2025 for the 2025-2026 school year
  - June 18, 2025 – Board meeting to adopt the budget
- Legislature must pass budget by June 15, 2025
- Most likely the Governor and Legislature will negotiate late into June on the final budget
- If there are significant changes to the State Enacted Budget, we will bring revisions to the August board meeting.

# What Changes Could Happen in the State Budget?

## Deferrals 2024-25

- A portion of the June LCFF apportionment may be deferred from June 2025 to July 2025
- LCFF revenue would decrease by approximately \$317K (24% of the June apportionment)

## Transitional Kindergarten (TK) Add-on

- Rate used in the District budget is \$3,148 per ADA
- Governor's proposal in the May Revise is \$5,545 per ADA
  - Additional \$253,027 in LCFF revenue if funded

## Learning Recovery Emergency Block Grant

- In 2022-23 the District was awarded \$1.2M
  - Funding was cut by \$177K
- Governor's proposal in the May Revise is to repay this reduction

## Student Support and Professional Development Block Grant

- Funds are fully flexible to address rising costs
- Governor's proposal in the May Revise is approximately \$314 per 2024-25 P2 ADA
  - Additional \$513K in State revenue if funded

- Based on current budget projections and multi-year projections, the District will be deficit spending in the budget year as well as the subsequent years.
  - The District is using 2024-25 P2 Data to project revenue for all three years:
    - 2025-26 - (\$685,547)
    - 2026-27 – (\$991,652)
    - 2027-28 – (\$768,416)
- The District has sufficient reserves to cover these deficits and has set aside funds in reserves to cover the operating deficits in subsequent years.
  - The District has experienced growth in enrollment this year, and if enrollment/ADA continues to grow, there is potential for an increase in LCFF revenue. Note – These figures are based on enrollment as of 5/28/2025.
    - 2025-2026 - \$394,786 in additional revenue, changing the deficit to (\$290,761)
    - 2026-2027 - \$467,335 in additional revenue, changing the deficit to (\$524,317)
    - 2027-2028 - \$459,069 in additional revenue, changing the deficit to (\$309,347)
  - The District re-examines expenditure priorities during the budget development process and will make decisions based on growth and the state budget outlook.
- Based on current assumptions, staff recommend the PLESD Governing Board approve the *2025-26 Budget with a positive certification and the 2024-25 budget adjustments within.*

## Summary





Questions?