

Feather River Charter School

FY22-23 Budget Review

Attendance and Data Metrics

<i>Enrollment & Per Pupil Data</i>		
	<u><i>FY22-23 Budget</i></u>	<u><i>FY21-22 P2</i></u>
<i>Average Enrollment</i>	2285	1829
<i>ADA</i>	2239	1792
<i>Attendance Rate</i>	98.0%	98.0%
<i>Unduplicated %</i>	41.6%	41.6%
<i>Revenue per ADA</i>	\$11,742	\$11,464
<i>Expenses per ADA</i>	\$10,981	\$11,086

- **24.93%** increase in average daily attendance.

Revenue

- **31.77% increase in budgeted revenue driven by:**
 - **6.56%** COLA increase in LCFF rates.
 - Increase in total enrollment.
 - Title I & II funding – **\$172K**.
 - Elementary and Secondary School Relief Funds II (ESSER)- **\$644k**.
 - Educator Effectiveness Block Grant (EEBG) - **\$40k**.

Revenue

Annual/Full Year		
22-23 Budget	21-22 Forecast	Fav/(Unf)
\$ 22,953,219	\$ 17,129,770	\$ 5,823,449
1,096,806	2,068,071	(971,265)
2,243,547	1,705,338	538,209
-	892	(892)
<u>\$ 26,293,572</u>	<u>\$ 20,904,071</u>	<u>\$ 5,389,501</u>

Expense

- **28% increase in budgeted expenses driven by:**
 - Increase to Staffing & Related Benefits.
 - ESSER Expenditures
 - Increased Enrollment and Student Fund allotment

Expenses

Annual/Full Year		
22-23 Budget	21-22 Forecast	Fav/(Unf)
\$ 9,619,306	\$ 7,089,063	\$ (2,530,243)
458,572	351,117	(107,455)
3,387,041	2,144,857	(1,242,184)
3,011,326	3,130,821	119,495
5,202,317	4,392,588	(809,728)
191,500	168,721	(22,779)
2,300	1,840	(460)
2,316,872	1,669,093	(647,779)
3,600	2,873	(728)
396,697	238,139	(158,558)
<u>\$ 24,589,531</u>	<u>\$ 19,189,113</u>	<u>\$ (5,400,418)</u>

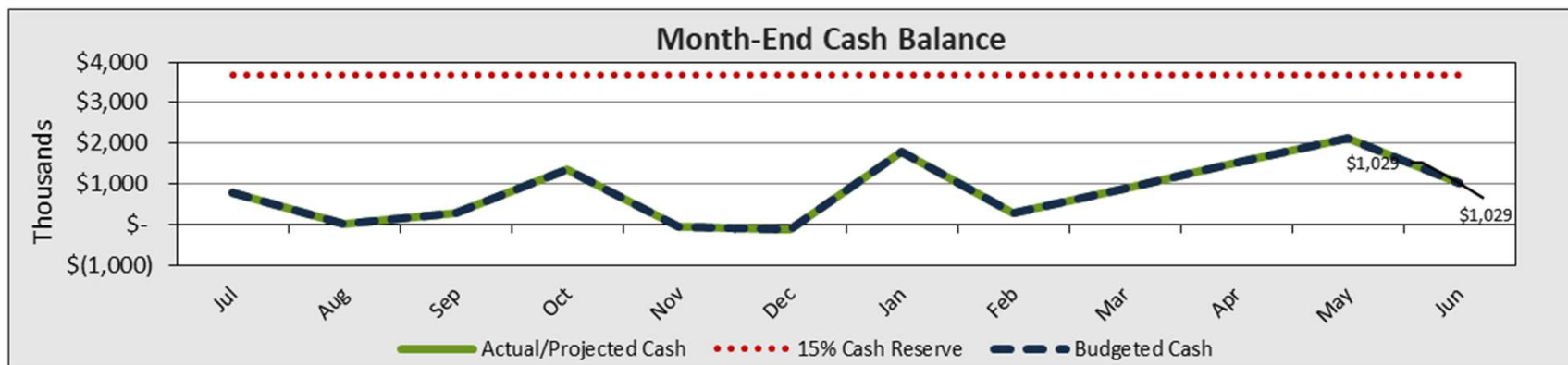
Fund Balance

- Budget surplus represents 6.9% of Annual Expenses.
- Exit Negative Fund Balance.

	<i>Annual/Full Year</i>		
	22-23 Budget	21-22 Forecast	Fav/(Unf)
Total Surplus(Deficit)	\$ 1,704,041	\$ 1,714,958	\$ (10,917)
Beginning Fund Balance	<u>(408,143)</u>	<u>(2,123,101)</u>	
Ending Fund Balance	<u>\$ 1,295,899</u>	<u>\$ (408,143)</u>	
<i>As a % of Annual Expenses</i>	<i>5.3%</i>	<i>-2.1%</i>	

Cash

- Some Receivable sales are anticipated due to growth in enrollment
- Year-end cash balance budgeted at \$1.52M.



Multi-Year Projections

- Multi-year surplus and positive cash balance projected.

	2022-23	2023-2024	2024-2025	2025-2026	2026-2027
Total Revenue	\$ 26,293,572	\$ 27,493,394	\$ 28,471,259	\$ 29,406,726	\$ 30,338,813
Total Expenses	<u>24,589,531</u>	<u>24,697,587</u>	<u>25,205,349</u>	<u>25,721,408</u>	<u>26,247,125</u>
Annual Surplus	<u>1,704,041</u>	<u>2,795,807</u>	<u>3,265,910</u>	<u>3,685,318</u>	<u>4,091,688</u>
Beginning Fund Balance	(408,143)	1,295,898	4,091,705	7,357,615	11,042,933
Ending Fund Balance	<u>\$ 1,295,898</u>	<u>\$ 4,091,705</u>	<u>\$ 7,357,615</u>	<u>\$ 11,042,933</u>	<u>\$ 15,134,621</u>
<i>As a % of Annual Expenses</i>	5.3%	16.6%	29.2%	42.9%	57.7%
Ending Cash Balance	<u>\$ 1,028,816</u>	<u>\$ 221,641</u>	<u>\$ 3,405,928</u>	<u>\$ 7,013,400</u>	<u>\$ 11,027,613</u>

Appendix

- Monthly Cash Flow / Budget 22-23

CHARTER
IMPACT

ADA = 2239.30

Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals
0.0%	5.0%	5.0%	9.0%	9.0%	9.0%	9.0%	9.0%	20.0%	20.0%	20.0%	20.0%	20.0%
0.0%	0.0%	0.0%	37.0%	0.0%	0.0%	18.0%	0.0%	n/a	n/a	n/a	n/a	n/a
0.0%	6.0%	12.0%	8.0%	8.0%	8.0%	8.0%	8.0%	33.3%	16.7%	16.7%	16.7%	16.7%
0.0%	0.0%	0.0%	26.0%	8.0%	8.0%	8.0%	8.0%	n/a	n/a	n/a	n/a	n/a
0.0%	5.0%	5.0%	9.0%	9.0%	9.0%	9.0%	9.0%	20.0%	20.0%	20.0%	20.0%	20.0%

-	-	-	-	-	-	-	-	-	-	-	-	-
-	845,973	845,973	1,522,752	1,522,752	1,522,752	1,522,752	1,522,752	2,366,436	2,366,436	2,366,436	2,366,436	2,366,436
-	845,973	845,973	1,522,752	1,522,752	1,522,752	1,522,752	1,522,752	2,366,436	2,366,436	2,366,436	2,366,436	2,366,436
-	-	-	111,965	-	-	111,965	-	-	111,965	-	-	111,965
-	-	-	-	-	-	-	-	-	-	-	-	-
-	65,674	131,349	87,566	87,566	87,566	87,566	87,566	244,207	122,104	122,104	122,104	122,104
-	845,973	845,973	1,522,752	1,522,752	1,522,752	1,522,752	1,522,752	2,366,436	2,366,436	2,366,436	2,366,436	2,366,436

[illegible][illegible][illegible]

13,232	988,273	1,097,098	1,860,209	1,748,244	1,922,761	1,962,376	1,748,244	2,824,988	2,917,016	2,702,884	3,387,174	3,121,070
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[illegible][illegible][illegible][illegible]

Revenues																ADA = 2239.30	
State Aid - Revenue Limit																	
	LCFF - New Grade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	LCFF - Continuing Charters	-	845,973	845,973	1,522,752	1,522,752	1,522,752	1,522,752	1,522,752	2,366,436	2,366,436	2,366,436	2,366,436	2,366,436		21,137,886	21,137,886
8011	LCFF State Aid	-	845,973	845,973	1,522,752	1,522,752	1,522,752	1,522,752	1,522,752	2,366,436	2,366,436	2,366,436	2,366,436	2,366,436		21,137,886	21,137,886
8012	Education Protection Account	-	-	-	111,965	-	-	-	111,965	-	111,965	-	-	111,965		447,860	447,860
8019	State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8096	In Lieu of Property Taxes	-	65,674	131,349	87,566	87,566	87,566	87,566	87,566	244,207	122,104	122,104	122,104	122,104		1,367,473	1,367,473
		-	911,648	977,322	1,722,283	1,610,318	1,610,318	1,722,283	1,610,318	2,610,643	2,600,505	2,488,540	2,488,540	2,600,504		22,953,219	22,953,219
Federal Revenue																	
8181	Special Education - Entitlement	-	11,203	11,203	20,165	20,165	20,165	20,165	20,165	31,337	31,337	31,337	31,337	31,337		279,913	279,913
8182	Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8220	Federal Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8290	Title I, Part A - Basic Low Income	-	-	36,308	-	-	108,923	-	-	-	-	-	-	-		145,231	145,231
8291	Title II, Part A - Teacher Quality	-	-	6,843	-	-	20,529	-	-	-	-	-	-	-		27,372	27,372
8293	Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8294	Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8295	Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8296	Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	644,291		644,291	644,291
8299	Prior Year Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
		-	11,203	54,353	20,165	20,165	149,617	20,165	20,165	31,337	31,337	31,337	675,627	31,337		1,096,806	1,096,806
Other State Revenue																	
8311	State Special Education	-	65,423	65,423	117,761	117,761	117,761	117,761	117,761	183,007	183,007	183,007	183,007	183,007		1,634,689	1,634,689
8520	Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8545	School Facilities (SB740)	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8550	Mandated Cost	-	-	-	-	-	45,065	-	-	-	-	-	-	-		45,065	45,065
8560	State Lottery	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8598	Prior Year Revenue	-	-	-	-	-	-	102,167	-	-	102,167	-	-	306,226		510,560	510,560
8599	Other State Revenue	13,232	-	-	-	-	-	-	-	-	-	-	40,000	-		53,232	53,232
		13,232	65,423	65,423	117,761	117,761	162,827	219,929	117,761	183,007	285,175	183,007	223,007	489,233		2,243,547	2,243,547
Other Local Revenue																	
8634	Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8650	Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8660	Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8689	Other Fees and Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8698	ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8699	School Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8980	Contributions, Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
8990	Contributions, Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
		-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
Total Revenue																	
		13,232	988,273	1,097,098	1,860,209	1,748,244	1,922,761	1,962,376	1,748,244	2,824,988	2,917,016	2,702,884	3,387,174	3,121,074		26,293,572	26,293,572
Expenses																	
Certificated Salaries																	
1100	Teachers' Salaries	592,328	592,328	592,328	592,328	592,328	592,328	592,328	592,328	592,328	592,328	592,328	592,328	-		7,107,932	7,107,932
1170	Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
1175	Teachers' Extra Duty/Stipends	-	-	72,500	72,500	72,500	72,500	72,500	72,500	72,500	72,500	72,500	72,500	-		725,000	725,000
1200	Pupil Support Salaries	34,284	34,284	34,284	34,284	34,284	34,284	34,284	34,284	34,284	34,284	34,284	34,284	-		411,405	411,405
1300	Administrators' Salaries	60,265	60,265	60,265	60,265	60,265	60,265	60,265	60,265	60,265	60,265	60,265	60,265	-		723,180	723,180
1900	Other Certificated Salaries	54,316	54,316	54,316	54,316	54,316	54,316	54,316	54,316	54,316	54,316	54,316	54,316	-		651,789	651,789
		741,192	741,192	813,692	813,692	813,692	813,692	813,692	813,692	813,692	813,692	813,692	813,692	-		9,619,306	9,619,306
Classified Salaries																	
2100	Instructional Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
2200	Support Salaries	5,845	5,845	5,845	5,845	5,845	5,845	5,845	5,845	5,845	5,845	5,845	5,845	-		70,140	70,140
2300	Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
2400	Clerical and Office Staff Salaries	7,820	7,820	7,820	7,820	7,820	7,820	7,820	7,820	7,820	7,820	7,820	7,820	-		93,840	93,840
2900	Other Classified Salaries	24,549	24,549	24,549	24,549	24,549	24,549	24,549	24,549	24,549	24,549	24,549	24,549	-		294,592	294,592
		38,214	38,214	38,214	38,214	38,214	38,214	38,214	38,214	38,214	38,214	38,214	38,214	-		458,572	458,572
Benefits																	
3101	STRS	141,568	141,568	155,415	155,415	155,415	155,415	155,415	155,415	155,415	155,415	155,415	155,415	-		1,837,287	1,837,287
3202	PERS	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
3301	OASDI	2,706	2,706	2,706	2,706	2,706	2,706	2,706	2,706	2,706	2,706	2,706	2,706	-		32,474	32,474
3311	Medicare	11,375	11,375	12,433	12,433	12,433	12,433	12,433	12,433	12,433	12,433	12,433	12,433	-		147,075	147,075
3401	Health and Welfare	103,333	103,333	103,333	103,333	103,333	103,333	103,333	103,333	103,333	103,333	103,333	103,333	-		1,240,000	1,240,000
3501	State Unemployment	2,599	2,599	2,599	2,599	2,599	2,599	10,395	5,198	2,599	2,599	2,599	2,599	-		51,975	51,975
3601	Workers' Compensation	3,922	3,922	4,287	4,287	4,287	4,287	4,287	4,287	4,287	4,287	4,287	4,287	-		50,715	50,715
3901	Other Benefits	2,128	2,128	2,326	2,326	2,326	2,326	2,326	2,326	2,326	2,326	2,326	2,326	-		27,514	27,514
		267,631	267,631	283,099	283,099	283,099	283,099	293,494	290,895	285,698	283,099	283,099	283,099	-		3,387,041	3,387,041
Books and Supplies																	
4100	Textbooks and Core Materials	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	-		45,000	45,000
4200	Books and Reference Materials	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	-		30,000	30,000
4302	School Supplies	41,371	119,587	216,895	159,234	109,418	140,770	170,947	138,707	230,949	252,846	172,025	360,661	-		2,113,408	2,113,408
4305	Software	35,258	35,258	35,258	35,258	35,258	35,258	35,258	35,258	35,258	35,258	35,258	35,258	-		423,100	423,100
4310	Office Expense	2,183	2,183	2,183	2,183	2,183	2,183	2,183	2,183	2,183	2,183	2,183	2,183	-		26,200	26,200
4311	Business Meals	8	8	8	8	8	8	8	8	8	8	8	8	-		100	100
4312	School Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
4400	Noncapitalized Equipment	7,312	21,135	38,333	28,143	19,338	24,879	30,213	24,515	40,817	44,687	30,403	63,742	-		373,518	373,518

Feather River Charter School

Monthly Cash Flow/Budget FY22-23

Revised 6/02/22

ADA = 2239.30



4700 Food Services

Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Budget	Original Budget Total	Favorable / (Unfav.)
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
92,383	184,422	298,928	231,076	172,456	209,349	244,859	206,921	315,466	341,234	246,128	468,103	-	3,011,326	3,011,326	-

Feather River Charter School

Monthly Cash Flow/Budget FY22-23

Revised 6/02/22

ADA = 2239.30



Subagreement Services

5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5102 Special Education	116,683	116,683	116,683	116,683	116,683	116,683	116,683	116,683	116,683	116,683	116,683	116,683	116,683	116,683
5103 Substitute Teacher	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5104 Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5105 Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5106 Other Educational Consultants	43,507	125,760	228,092	167,454	115,066	148,037	179,772	145,867	242,871	265,899	180,905	379,279	-	-
5107 Instructional Services	131,634	131,634	131,634	131,634	131,634	131,634	131,634	131,634	131,634	131,634	131,634	131,634	-	-
	291,824	374,077	476,409	415,771	363,383	396,354	428,089	394,185	491,189	514,216	429,223	627,597	-	-

Operations and Housekeeping

5201 Auto and Travel	133	133	133	133	133	133	133	133	133	133	133	133	133	133
5300 Dues & Memberships	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
5400 Insurance	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
5501 Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5502 Janitorial Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5516 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5531 ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	3,858	3,858	3,858	3,858	3,858	3,858	3,858	3,858	3,858	3,858	3,858	3,858	3,858	3,858
5901 Postage and Shipping	467	467	467	467	467	467	467	467	467	467	467	467	467	467
	15,958	15,958	15,958	15,958	15,958	15,958	15,958	15,958	15,958	15,958	15,958	15,958	15,958	15,958

Facilities, Repairs and Other Leases

5601 Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5602 Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5603 Equipment Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5604 Other Leases	125	125	125	125	125	125	125	125	125	125	125	125	125	125
5605 Real/Personal Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5610 Repairs and Maintenance	67	67	67	67	67	67	67	67	67	67	67	67	67	67
	192	192	192	192	192	192	192	192	192	192	192	192	192	192

Professional/Consulting Services

5801 IT	233	233	233	233	233	233	233	233	233	233	233	233	233	233
5802 Audit & Taxes	-	-	-	3,933	3,933	3,933	-	-	-	-	-	-	-	-
5803 Legal	9,108	9,108	9,108	9,108	9,108	9,108	9,108	9,108	9,108	9,108	9,108	9,108	9,108	9,108
5804 Professional Development	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114	8,114
5805 General Consulting	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917
5806 Special Activities/Field Trips	4,068	11,758	21,325	15,656	10,758	13,841	16,808	13,638	22,707	24,860	16,914	35,460	-	-
5807 Bank Charges	1,267	1,267	1,267	1,267	1,267	1,267	1,267	1,267	1,267	1,267	1,267	1,267	1,267	1,267
5808 Printing	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5809 Other taxes and fees	608	608	608	608	608	608	608	608	608	608	608	608	608	608
5810 Payroll Service Fee	1,383	1,383	1,383	1,383	1,383	1,383	1,383	1,383	1,383	1,383	1,383	1,383	1,383	1,383
5811 Management Fee	94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759	94,759
5812 District Oversight Fee	-	27,349	29,320	51,668	48,310	48,310	51,668	48,310	78,319	78,015	74,656	74,656	78,015	78,015
5813 County Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5814 SPED Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5815 Public Relations/Recruitment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	121,458	156,498	168,035	188,648	180,391	183,474	185,866	179,338	218,417	220,266	208,960	227,507	78,015	78,015

Depreciation

6900 Depreciation Expense	300	300	300	300	300	300	300	300	300	300	300	300	300	300
	300	300	300	300	300	300	300	300	300	300	300	300	300	300

Interest

7438 Interest Expense	-	-	38,830	77,660	-	38,830	60,344	-	60,344	60,344	60,344	-	-	-
	-	-	38,830	77,660	-	38,830	60,344	-	60,344	60,344	60,344	-	-	-

Total Expenses

	1,569,153	1,778,484	2,133,658	2,064,611	1,867,686	1,979,463	2,081,009	1,939,695	2,239,470	2,287,515	2,096,110	2,474,662	78,015	78,015
	(1,555,921)	(790,211)	(1,036,560)	(204,402)	(119,442)	(56,702)	(118,633)	(191,452)	585,518	629,501	606,774	912,513	3,043,059	3,043,059

Monthly Surplus (Deficit)

	1,569,153	1,778,484	2,133,658	2,064,611	1,867,686	1,979,463	2,081,009	1,939,695	2,239,470	2,287,515	2,096,110	2,474,662	78,015	78,015
	(1,555,921)	(790,211)	(1,036,560)	(204,402)	(119,442)	(56,702)	(118,633)	(191,452)	585,518	629,501	606,774	912,513	3,043,059	3,043,059

Annual Budget	Original Budget Total	Favorable / (Unfav.)
-	-	-
1,400,200	1,400,200	-
-	-	-
-	-	-
-	-	-
2,222,510	2,222,510	-
1,579,607	1,579,607	-
5,202,317	5,202,317	-
-	-	-
1,600	1,600	-
18,000	18,000	-
120,000	120,000	-
-	-	-
-	-	-
-	-	-
-	-	-
46,300	46,300	-
5,600	5,600	-
-	-	-
191,500	191,500	-
-	-	-
-	-	-
-	-	-
-	-	-
1,500	1,500	-
-	-	-
800	800	-
2,300	2,300	-
-	-	-
2,800	2,800	-
11,800	11,800	-
109,300	109,300	-
97,372	97,372	-
23,000	23,000	-
207,792	207,792	-
15,200	15,200	-
-	-	-
7,300	7,300	-
16,600	16,600	-
1,137,112	1,137,112	-
688,597	688,597	-
-	-	-
-	-	-
-	-	-
2,316,872	2,316,872	-
-	-	-
3,600	3,600	-
3,600	3,600	-
-	-	-
396,697	396,697	-
396,697	396,697	-
-	-	-
24,589,531	24,589,531	-
1,704,041	1,704,041	-

Feather River Charter School

Monthly Cash Flow/Budget FY22-23

Revised 6/02/22

ADA = 2239.30



Cash Flow Adjustments

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals
Monthly Surplus (Deficit)	(1,555,921)	(790,211)	(1,036,560)	(204,402)	(119,442)	(56,702)	(118,633)	(191,452)	585,518	629,501	606,774	912,513	3,043,059
Cash flows from operating activities													
Depreciation/Amortization	300	300	300	300	300	300	300	300	300	300	300	300	-
Public Funding Receivables								-	-	-	-	-	(3,121,074)
Grants and Contributions Rec.	2,797,808	-	-	-	-	-	-	-	-	-	-	-	-
Due To/From Related Parties	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	73,266	-	-	-	-	-	-	-	-	-	-	-	78,015
Accrued Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from investing activities													
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash flows from financing activities													
Proceeds from Factoring	-	-	1,294,339	2,588,678	-	1,294,339	2,011,471	-	2,011,471	2,011,471	2,011,471	-	-
Payments on Factoring	-	-	-	(1,294,339)	(1,294,339)	(1,294,339)	-	(1,294,339)	(2,011,471)	(2,011,471)	(2,011,471)	(2,011,471)	-
Proceeds(Payments) on Debt	(1,791,555)	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Cash	(476,101)	(789,911)	258,079	1,090,237	(1,413,481)	(56,402)	1,893,137	(1,485,491)	585,818	629,801	607,074	(1,098,658)	
Cash, Beginning of Month	1,284,715	808,614	18,703	276,782	1,367,019	(46,463)	(102,865)	1,790,273	304,782	890,599	1,520,401	2,127,474	
Cash, End of Month	808,614	18,703	276,782	1,367,019	(46,463)	(102,865)	1,790,273	304,782	890,599	1,520,401	2,127,474	1,028,816	

Annual Budget

1,704,041
3,600
(3,121,074)
2,797,808
-
-
-
151,282
-
-
-
-
-
-
13,223,239
(13,223,239)
(1,791,555)

Cert.	Instr.
50.8%	81.6%
2,846,084	419,778

Pupil:Teacher Ratio
20.36