

Annual Report of the Citizens' Bond Oversight Committee of the Moraga School District for FY 2024-2026

Measure D

The Citizens' Bond Oversight Committee ("CBOC") of the Moraga School District ("District") was formed pursuant to Measure D, which was approved by Moraga voters on March 5, 2024, for the purpose of actively reviewing and reporting on the District's expenditure of Measure D bond proceeds. The CBOC has met regularly since September 2024. Its subcommittees are Audit, Site Inspection, Annual Report, and Project/Cost review. In accordance with State law, the CBOC is required to advise the public, through at least one report per year, which shall be made available on the District's website, as to whether the District is in compliance with Article XIII A of the California Constitution, Measure D, and the provisions of California Education Code Section 15278, et seq.

Public Meetings and Site Inspections in FY 2025-2026

The full Committee held the following meetings:

CBOC meeting date	Meeting location
09/18/25	Zoom
01/22/26	Zoom
03/26/26	Zoom

Each CBOC meeting was held in compliance with the Ralph M. Brown Act, including being formally scheduled with meeting agendas duly posted and noticed. All CBOC meetings were open to the public. A link to the meetings was posted on the District's website. Minutes of each meeting were taken and, following approval at the subsequent meeting, were posted on the District's Measure D webpage.

The CBOC has met or performed site inspections as noted below.

Meeting (or site inspection) date	Site inspection location
09/18/25	Rheem Elementary School
03/11/26	Joaquin Moraga Intermediate School

Review of District Expenditures and Bond Audits

The CBOC was provided with expenditure reports prepared by the District at each of its meetings. At each meeting, the CBOC reviewed the text of Measure D and the expenditure reports. Members of the CBOC had the opportunity to ask District personnel questions regarding the projects and expenditures. In addition, the Audit subcommittee met and reviewed audits on the following dates and locations.

Audit subcommittee meeting date	Audit location
02/02/26	Zoom

In March 2026, the District provided the CBOC Audit Subcommittee with copies of the annual bond financial audit and performance audit reports for fiscal year 2024-2025, prepared by Christy White Associates. The subcommittee reviewed them and noted that there were no negative findings. All of the District's financial records reviewed were properly approved, and no documents were found missing. The audit reports were made available to the public on the District's website.

No additional Project Cost reviews were conducted; project costs were found to be appropriate.

Conclusion

Based on the foregoing review of expenditures and other activities, the CBOC concludes that Measure D bond proceeds spent to date have only been spent for the construction, reconstruction, rehabilitation, or replacement of school facilities, including furnishing and equipping of school facilities, or acquisition or lease of real property for school facilities as identified in the project list presented to District voters, and as a result the District has complied with Article XIII A, Sec. (1)(b)(3) of the California Constitution, the text of Measure V, and California Education Code 15278, et seq. Furthermore, no bond proceeds were spent on teacher salaries, administrative salaries, or on operational expenses.

Approved on May 14, 2026, by the Measure D Citizens' Bond Oversight Committee.

Citizens' Bond Oversight Committee of the Moraga School District

Cynthia L. Johnson

By  , Chairperson