

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION RESCINDING THE CLASSROOM FACILITIES CAPITAL PROJECT FUND, AUTHORIZING AND DIRECTING THE TRANSFER OF THE MONEY THEREIN TO THE GENERAL FUND, AUTHORIZING AND DIRECTING THE TRANSFER OF THAT MONEY FROM THE GENERAL FUND TO THE CAPITAL PROJECT FUND, AND AMENDING THE RESOLUTION ESTABLISHING THAT FUND.**

WHEREAS, this Board has, through a resolution adopted on August 20, 2024, and pursuant to Section 5705.13(C) of the Revised Code, established the Classroom Facilities Capital Project Fund (Fund 070-9001), for the purpose of accumulating resources for the Project, namely, the acquisition, construction, installation, improvement and equipping of School District classroom buildings and facilities; and

WHEREAS, since the establishment of the Classroom Facilities Capital Project Fund, this Board has developed and adopted a capital improvement plan and, through a resolution adopted on June 26, 2025 and pursuant to Section 5705.13(C) of the Revised Code, established the Capital Project Fund (Fund 070-9002) (the “Capital Project Fund Resolution”) for the purpose of accumulating resources for the acquisition, construction, renovation, installation, improvement and equipping of School District facilities and sites thereof in accordance with a capital improvement plan approved by this Board, as may be adopted, revised, and amended from time to time; and

WHEREAS, this Board has determined that is in the best interest of the District to rescind the Classroom Facilities Capital Project Fund (Fund 070-9001) (which has a current approximate balance of \$10,593,586) and return the money in such fund to the General Fund (which is the fund from which the money in the Classroom Facilities Capital Project Fund originated), and then immediately transfer that money from the General Fund to the Capital Project Fund (Fund 070-9002) so that it may be used for the purposes of that fund; and

WHEREAS, in connection with the foregoing transfer of money, this Board has determined to amend Capital Project Fund Resolution, adopted on June 26, 2025, to increase the maximum amount that may be accumulated in the Capital Project Fund to \$20,000,000.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Buckeye Local School District, County of Ashtabula, Ohio, that:

Section 1. This Board, pursuant to Section 5705.13(C) of the Revised Code, hereby rescinds the existing Classroom Facilities Capital Project Fund (Fund 070-9001) and Treasurer is hereby authorized and directed to transfer all moneys in that fund to the General Fund of the School District, which is the fund from which that money originated.

Section 2. The Treasurer is hereby authorized and directed to transfer from the General Fund to the Capital Project Fund (Fund 070-9002), pursuant to Section 5705.14(E) of the Revised Code, all of the money transferred to the General Fund from the Classroom Facilities Capital Project Fund (Fund 070-9001) pursuant to Section 1 of this Resolution, so that it may be utilized pursuant to the purpose of that fund.

Section 3. In connection with the transfer of money described above in Section 2 of this Resolution, this Board hereby amends the prior Resolution of this Board, adopted on June 26, 2025, which established the Capital Project Fund (Fund 070-9002) to increase the maximum amount money that may be accumulated in that fund from \$10,000,000 to \$20,000,000.

Section 3. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with the law.

Section 4. This Resolution shall be in full force and effect upon its adoption.