

Agenda



MEASURE K CITIZENS' OVERSIGHT COMMITTEE MEETING

Tuesday, March 3, 2026 from 4:30-5:30 p.m.

Meeting Location: District Office, Small Conference Room; 1163 E. 7th Street, Chico, CA 95928

Members: Tracy Bettencourt, Joseph Cobery, Kelley Crockett, Ivan Garcia, Randy Salado

District Support: Jaclyn Kruger, Rocio French, Julie Kistle, Greg

-
- | | |
|--|----------------------|
| 1. Open for Public Comment | <i>Joseph Cobery</i> |
| 2. Adopt Minutes from February 20, 2025 Meeting | <i>Joseph Cobery</i> |
| 3. 2024-2025 Measure K Project Expenditures | <i>Jaclyn Kruger</i> |
| 4. Review and Approve the 2024-25 Bond Audit Report | <i>Jaclyn Kruger</i> |
| 5. Facilities Master Plan (FMP) Update | <i>Julie Kistle</i> |
| 6. Review and Adopt Committee Report | <i>Julie Kistle</i> |
| 7. Adjournment | <i>Joseph Cobery</i> |

Minutes



MEASURE K CITIZENS' OVERSIGHT COMMITTEE MEETING

Thursday, February 20, 2025 from 4:00-5:00 p.m.

Meeting Location: District Office, Small Conference Room; 1163 E. 7th Street, Chico, CA 95928

Members: Tracy Bettencourt, Joseph Cobery, Kelley Crockett, Ivan Garcia

Absent Members: Mark Francis, Randy Salado

District Support: Jaclyn Kruger, Rocio French, Julie Kistle

1. Open for Public Comment

At 4:33 p.m., Newly elected Committee Chair Cobery opened the meeting for public comment. Joseph Cobery was elected as Chair during the Measure E Meeting held right before the Measure K Meeting.

No public comment received.

2. Adopt Minutes from February 28, 2024 Meeting

Committee Chair Cobery opened discussion for Minutes from February 28, 2024 for review and comment. Committee Member Garcia abstained due to being absent on February 28, 2024. Chair Cobery moved to approve, seconded by Vice-Chair Crockett.

AYES: Bettencourt, Cobery, Crockett

NOES: None

ABSTAIN: Garcia

ABSENT: Francis, Salado

3. Elect New Chairperson and Vice Chairperson

Chairperson Joseph Cobery and Vice Chairperson Kelley Crockett were elected during the Measure E Meeting held right before the Measure K Meeting.

4. 2023-2024 Measure K Project Expenditures

CUSD Kruger shared the Measure K Expenditure Report. The report included a breakdown by each Phase and fund being used for CUSD and Charter School projects.

Minutes

5. Review and Approve the 2023-24 Bond Audit Report

This item was discussed during the Measure E Meeting.

7. Facilities Master Plan (FMP) Update

This item was discussed during the Measure E Meeting.

8. Review and Adopt Committee Report

CUSD French provided a draft Annual Report for Measure K highlighting the changes. Committee Member Garcia moved to adopt the report, seconded by Member Bettencourt.

AYES: Bettencourt, Cobery, Crockett, Garcia

NOES: None

ABSENT: Francis, Salado

9. Adjournment

Meeting adjourned at 4:44 p.m.

Minutes Approved on: _____

CBOC Chairperson, Joseph Cobery

Chico Unified School District

2024-25 Measure K Bond Expenditures by Fund by Project

2/22/2026

FUND 32 - Measure K, Series C \$52,000,000		Facilities	Prior	2024-25	2024-25	Total
		Master Plan Phase	Expenditures	Budget	Actuals	Expenditures
9010	General Expenses		\$ 331,600	\$ 5,000	\$ 3,300	\$ 334,900
9468	Marigold Elementary	Phase 3	\$ 4,995	\$ -	\$ -	\$ 4,995
9482	Pleasant Valley New Valhalla, Admin, Classrooms	Phase 4	\$ 365	\$ -	\$ -	\$ 365
9495	McManus Modernization & New Construction	Phase 4	\$ 20,875,173	\$ 9,860,000	\$ 9,718,075	\$ 30,593,248
9497	PVHS New Construction - CTE Program Projects	Phase 4	\$ 1,149,966	\$ -	\$ -	\$ 1,149,966
9502	FVHS Restrooms	Board Action	\$ 386,491	\$ -	\$ -	\$ 386,491
9506	Citrus Elementary	Phase 4	\$ 9,948	\$ 680,000	\$ 374,557	\$ 384,505
9513	Restroom Renovations (Non-DSA projects)	Phase 4	\$ -	\$ 50,000	\$ 35,082	\$ 35,082
9515	Restroom Renovations (DSA projects)	Phase 4	\$ -	\$ 2,500	\$ 2,259	\$ 2,259
9801	Chico Country Day School Furniture & Equipment	Charter	\$ 39,508	\$ 73,300	\$ 67,544	\$ 107,052
9802	Nord Country School Furniture & Equipment	Charter	\$ 94,000	\$ 171,000	\$ 1,082	\$ 95,082
9803	Forest Ranch Furniture & Equipment	Charter	\$ 295,600	\$ 100,000	\$ 82,816	\$ 378,416
9805	Sherwood Montessori	Charter	\$ -	\$ 150,000	\$ 130,542	\$ 130,542
9806	Inspire Charter School	Charter	\$ 86,144	\$ 1,297,000	\$ 250,413	\$ 336,557
9807	Blue Oak Charter School	Charter	\$ 100,864	\$ 2,157,500	\$ 2,137,066	\$ 2,237,930
9808	CORE Butte Charter School Furniture & Equipment	Charter	\$ 179,030	\$ 35,000	\$ 33,500	\$ 212,530
9809	Wildflower Charter School Furniture & Equipment	Charter	\$ 133,814	\$ 86,000	\$ 69,245	\$ 203,059
			<u>\$ 23,687,498</u>	<u>\$ 14,667,300</u>	<u>\$ 12,905,481</u>	<u>\$ 36,592,979</u>



Board of Trustees
~~Tom Lando~~ ~~Rebecca Konkin~~ – Board President
~~Rebecca Konkin~~ ~~Gayle Olsen~~ – Vice President
~~Gayle Olsen~~ ~~Teisha Hase~~ – Clerk
~~Tom Lando~~ – Member
 Eileen Robinson – Member
~~Teisha Hase~~ – Member
 Kelly Staley Greg Blake, Superintendent

Formatted: Font: 3 pt
 Formatted: Font: 5 pt

CHICO UNIFIED SCHOOL DISTRICT
 Citizens’ Bond Oversight Committee
 Measure K

~~2023-2024~~ ~~2024-2025~~ Annual Report
~~February 2025~~ ~~March 2026~~

I. **Introduction**

This is the ~~2023-2024~~ ~~2024-2025~~ Annual Report of Citizens’ Bond Oversight Committee (CBOC) for Measure K of the Chico Unified School District. This report is prepared, in conformance with California law, to summarize the work of the Bond Oversight Committee and review the past year of activity.

II. **History and Overview of the Citizens’ Bond Oversight Committee**

On November 8, 2016, the Chico Unified School District (“District) submitted for voter approval Measure K, a bond measure to authorize the sale of \$152 million in bonds for needed repairs, upgrades and new construction projects for the District’s schools. This measure was submitted to voters under the terms and conditions of Proposition 39 (Article XIII of the California State Constitution), which requires a 55 percent affirmative vote for passage. Measure K passed with 71.01 percent.

Because Measure K passed pursuant to Proposition 39, the District was required to establish a citizen’s oversight committee and to conduct two independent audits. The first audit is a financial audit included in the District’s annual financial audit. The second audit is a performance audit.

III. **Committee Membership**

California Education Code, Sections 15278-15282 established the duties of school district and its duly formed citizens’ oversight committee with respect to Proposition 39 bond measures. This code requires that the governing board establish and appoint members to an independent citizens’ oversight committee within 60 days of the date that election results are certified.

The Committee must consist of at least seven members to serve a term of four years without compensation and for no more than three consecutive terms. The Committee must include:

- a. One member who is active in a business organization representing the business community located within the school district.

- b. One member active in a senior citizens' organization.
- c. One member who is a parent or guardian of a child enrolled in the school district.
- d. One member is both a parent or guardian of a child enrolled in the school district an active in a parent-teacher organization.
- e. One member who is active in a bona fide taxpayers' organization.

A seven-member Citizens' Bond Oversight Committee was appointed by the Board in February 2017, to provide oversight of all bonds passed under Proposition 39, as required by law.

Current Committee membership includes:

- ~~Joseph Cobery – Chair, Senior Citizen Group Representative – Active Member in a Senior Citizens' Organization, Term 2032~~
- ~~Mark Francis – Chair, Business Representative, Term June 2025~~
- ~~Kelley Crockett – Vice Chair, Member at Large, Term June 2029~~
- ~~Tracy Bettencourt – Parent/Guardian, Term June 2028~~
- ~~Joseph Cobery – Senior Citizen Group Representative – Active Member in a Senior Citizens' Organization, Term 2032~~
- ~~Ivan Garcia – Parent/Guardian of Child Enrolled in District & Active in a Parent and active in a parent teacher organization, Business Representative, Term June 2032~~
- ~~Randy Salado – Member at Large, Term June 2028~~
- ~~Vacant – Parent/Guardian of a Child Enrolled in the District and Active in a Parent-Teacher Orgqanization~~
- ~~Vacant – Bona Fide Taxpayers' Organization Representative~~

Formatted: Indent: Left: 1"

Formatted: Indent: Left: 0", Hanging: 1"

Formatted: Indent: Left: 0.5", First line: 0.5"

The CUSD Citizens' Bond Oversight Committee met to discuss ~~2023-2024~~ 2024-2025 matters on the following dates:

February 20, 2025

The newly elected Chairperson Joseph Cobery ran the meeting. He was elected during the Measure E Meeting. The committee reviewed and approved the minutes from the February 28, 2024 meeting. The 2023-24 Expenditure Report was reviewed and discussed. The 2023-24 Bond Audit was reviewed during the Measure E Meeting. There were no findings. Committee Vice-Chair Crockett moved to approve the Bond Audit Report, seconded by Member Garcia. The Bond Audit was approved. During the Measure E Meeting, CUSD Kistle shared a presentation which included a timeline of the Facilities Master Plan (FMP) current Phase IV projects – McManus Elementary Modernization, Restroom Renovations, Transitional Kindergarten Implementation, Citrus Modernization and Safety and Security Projects. Upcoming Phase V Measure C projects were also discussed – School replacement of Rosedale, Chapman, and Parkview Elementary schools. CUSD French shared a Draft Annual Report for Measure K highlighting the changes. Committee Member Garcia moved to approve, seconded by Member Bettencourt. Report was adopted.

- March 3, 2026

Meeting summary will be added here.

Formatted: Font: Italic

Formatted: Indent: Left: 0.5"

IV. **CBOC Actions**

Measure K expenditures for fiscal year ~~2023-2024~~ 2024-2025 were reviewed by the Committee at the meeting held on ~~February 20, 2025~~ March 3, 2026.

V. **Performance and Financial Audit Reports**

In accordance with the California State Constitution, the District will continue to have a performance audit completed annually until all Measure K funds have been expended. These reports are designed to meet the requirements of Article XIII of the California State Constitution; to inform the community of the appropriate use of funds generated through the sale of bonds authorized by Measure K; and to help the District improve its overall bond program.

The June 30, ~~2024-2025~~ annual independent financial audit was conducted by Horton McNulty & Saeteurn, LLP. Their report, dated June 30, ~~2024~~2025 states that in their opinion the financial statements present fairly, in all material respects, the Measure K Proposition 39 Bond Building Fund of Chico Unified School District as of June 30, ~~2024~~2025, and the changes in financial position, for the year ended in accordance with accounting principles generally accepted in the United States of America.

The June 30, ~~2024-2025~~ annual independent performance audit was conducted by Horton McNulty & Saeteurn, LLP. Their report, dated June 30, ~~2024~~2025, states that the results of their procedures indicated that the Chico Unified School District complied, in all material respects, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIIA of the California Constitution.

VI. **Communications with the Public**

A CBOC website page, as required by law, exists, and the information that is posted includes CBOC meeting agendas and minutes and committee by-laws. Copies of the Bond Performance Audit have been posted, as is a link for community members interested in becoming a member of the CBOC.

VII. **Expenditures**

<u>Project Name</u>	<u>Prior Expenditures</u>	<u>2023-2024 2024-2025 Expenditures</u>	<u>Status</u>
General Bond Issuance	620,312 <u>623,387</u>	3,075 <u>3,300</u>	in progress
CHS Ag CTEFP	658,738		completed
Measure K Project Management	4,451		completed
Marigold Elementary Phase III	24,979 <u>904</u>	4,995	completed

Formatted Table

	<u>24,984,899</u>		
PVHS Stadium Athletic Master Plan Phase I	4,378,582		completed
Shasta Elementary Phase III	6,990,410		completed
Neal Dow Elementary Phase III	14,949,382		completed
CHS Big Gym HVAC	781,623		completed
Loma Vista Elementary Phase III	7,562,084		completed
CHS Stadium Athletic Master Plan Phase I	6,990,410		completed
PVHS Small Gym HVAC	480,840		completed
Emma Wilson	3,585,449		completed
	11,773,743	365	
PVHS Phase IV Project	<u>11,774,108</u>		completed
			in progress
Beam Repair – Elementary Sites	8,634		<u>completed</u>
	5,013,280	18,280,950	
McManus Elementary Phase IV	<u>23,294,230</u>	<u>9,718,075</u>	in progress
	4,316,650	116,125	
PVHS CTE Round 6	<u>4,432,775</u>		completed
	30,107		
FVHS Restrooms	<u>386,491</u>	356,384	completed
Citrus Phase IV	<u>9,948</u>	9,948	completed
Charter General Expenses	340		in progress
	5,184,489	4,985	
Chico Country Day School	<u>5,189,474</u>		in progress
	1,226,888	33,464	
Nord Country School	<u>1,260,652</u>	<u>1,082</u>	in progress
	749,621	295,600	
Forest Ranch	<u>1,045,221</u>	82,816	in progress
Step Up Academy*	109,345		completed
Sherwood Montessori	1,004,421	<u>130,542</u>	in progress
	2,107,117	85,681	
Inspire School of the Arts and Sciences	<u>2,099,466</u>	<u>250,413</u>	in progress
	188,885	100,864	
Blue Oak	<u>289,749</u>	<u>2,137,066</u>	in progress
	2,107,117	17,825	
CORE Butte	<u>2,124,942</u>	<u>33,500</u>	in progress
	322,610	133,814	
Wildflower	<u>456,424</u>	<u>69,245</u>	in progress
	105,962,507	19,444,075	
Total	<u>125,406,582</u>	<u>12,905,481</u>	

Formatted: Right

*Step Up Academy is no longer an active Charter School

VIII. Conclusions

The Citizen's Bond Oversight Committee, based on its review of the annual financial and performance audit reports and information received from District staff, Consultants and others, for expenditures through June 30, ~~2024~~2025 agrees the balance of the bond proceeds maintained in the building fund were used in compliance of the California Constitution.

The Chico Unified School District website, <http://www.chicousd.org/Departments/Business-Services/CUSD-School-Bonds/Citizens-Bond-Oversight-Committee-CBOC/CBOC-Measure-K/index.html>, provides information on Measure K, annual performance and financial audits, meeting agendas and minutes.