## Franklin Elementary School District Developer Fee Annual Report For 2024-2025

## **Summary**

	Income	Expense	Balance
Beginning Balance	\$24,001.32		\$24,001.32
Fee's collected	\$3,851.00		\$27,852.32
Interest earned	\$695.22		\$28,547.54
Expenditure		\$0.00	\$28,547.54
Totals	\$28,547.54	\$0.00	
Ending balance for 2024-25	\$28,547.54		

The funds in fund 25 are only developer fees and the interest earned from the fees collected. Franklin Elementary School District collected \$4.79 for residential improvements and \$0.78 for commercial improvements.

No loans, or refunds were made from fund 25. Available for review as of December 15, 2025 January 13, 2026 board meeting