Ashtabula Area City School District

Five Year Forecast

August Fiscal Year 2027

	Actual	FORECASTED				
Fiscal Year:	2026	2027	2028	2029	2030	2031
Revenue:						
1.010 - General Property Tax (Real Estate)	10,096,448	10,332,814	10,168,262	10,177,669	10,562,605	10,761,281
1.020 - Public Utility Personal Property	2,546,059	2,672,150	2,686,670	2,696,571	2,705,478	2,714,547
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	21,685,663	21,701,208	21,538,066	21,772,313	21,950,190	22,147,913
1.040 - Restricted Grants-in-Aid	4,062,445	3,949,353	3,984,082	3,657,009	3,407,192	3,125,099
1.050 - State Reimb Prop Tax Credits	1,405,564	1,538,444	1,670,055	1,670,846	1,754,078	1,836,914
1.060 - All Other Operating Revenues	2,684,519	1,607,382	1,571,156	1,550,151	1,540,674	1,539,958
1.070 - Total Revenue	42,480,698	41,801,351	41,618,291	41,524,559	41,920,217	42,125,712
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	276,494	-	-	-	-	-
2.050 - Advances-In	582,715	1,373,786	1,000,000	1,000,000	1,000,000	1,000,000
2.060 - All Other Financing Sources	25,541	16,750	16,750	16,750	16,750	16,750
2.070 - Total Other Financing Sources	884,750	1,390,536	1,016,750	1,016,750	1,016,750	1,016,750
2.080 - Total Rev & Other Sources	43,365,448	43,191,887	42,635,041	42,541,309	42,936,967	43,142,462
Expenditures:						
3.010 - Personnel Services	16,683,301	17,275,823	17,957,476	18,634,775	19,333,470	20,059,422
3.020 - Employee Benefits	9,978,735	10,478,186	11,199,122	11,967,869	12,792,624	13,678,562
3.030 - Purchased Services	11,249,459	11,447,547	11,617,466	11,790,123	11,965,567	12,143,845
3.040 - Supplies and Materials	965,059	956,352	978,188	1,000,570	1,023,512	1,043,039
3.050 - Capital Outlay	22,869	74,547	75,822	77,118	78,437	79,778
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	432,199	443,322	451,267	459,355	467,589	475,971
4.500 - Total Expenditures	39,331,622	40,675,777	42,279,341	43,929,810	45,661,199	47,480,617
Other Financing Uses						
5.010 - Operating Transfers-Out	1,708,321	300,000	300,000	300,000	300,000	300,000
5.020 - Advances-Out	1,373,786	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	3,082,107	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
5.050 - Total Exp and Other Financing Uses	42,413,729	41,975,777	43,579,341	45,229,810	46,961,199	48,780,617
6.010 - Excess of Rev Over/(Under) Exp	951,719	1,216,110	(944,300)	(2,688,501)	(4,024,232)	(5,638,155)
7.010 - Cash Balance July 1 (No Levies)	5,531,798	6,483,517	7,699,627	6,755,327	4,066,826	42,594
7.020 - Cash Balance June 30 (No Levies)	6,483,517	7,699,627	6,755,327	4,066,826	42,594	(5,595,561)
		Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	6,483,517	7,699,627	6,755,327	4,066,826	42,594	(5,595,561)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies		-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	6,483,517	7,699,627	6,755,327	4,066,826	42,594	(5,595,561)
Revenue from New Levies						
13.010 & 13.020 - New Levies		-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	6,483,517	7,699,627	6,755,327	4,066,826	42,594	(5,595,561)