

Agenda



MEASURE C CITIZENS' OVERSIGHT COMMITTEE MEETING

Tuesday, March 3, 2026 from 4:30-5:30 p.m.

Meeting Location: District Office, Small Conference Room; 1163 E. 7th Street, Chico, CA 95928

Members: Tracy Bettencourt, Joseph Cobery, Kelley Crockett, Ivan Garcia, Randy Salado

District Support: Jaclyn Kruger, Rocio French, Julie Kistle, Greg Blake

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| 1. Open for Public Comment | <i>Joseph Cobery</i> |
| 2. Adopt Minutes from February 20, 2025 | <i>Joseph Cobery</i> |
| 3. 2024-2025 Measure C Project Expenditures | <i>Jaclyn Kruger</i> |
| 4. Review and Approve the 2024-25 Bond Audit Report | <i>Jaclyn Kruger</i> |
| 5. Facilities Master Plan (FMP) - Measure C | <i>Julie Kistle</i> |
| 6. Review and Adopt Committee Report | <i>Julie Kistle</i> |
| 7. Adjournment | <i>Joseph Cobery</i> |

Minutes



MEASURE C CITIZENS' OVERSIGHT COMMITTEE MEETING

Thursday, February 20, 2025 from 4:00-5:00 p.m.

Meeting Location: District Office, Small Conference Room; 1163 E. 7th Street, Chico, CA 95928

Members: Tracy Bettencourt, Joseph Cobery, Kelley Crockett, Ivan Garcia

Absent Members: Mark Francis, Randy Salado

District Support: Jaclyn Kruger, Rocio French, Julie Kistle

1. Open for Public Comment

At 4:44 p.m., Newly elected Committee Chair Cobery opened the meeting for public comment. Joseph Cobery was elected as Chair during the Measure E Meeting held prior to the Measure K and Measure C Meetings.

No public comment received.

2. Elect New Chairperson and Vice Chairperson

Chairperson Joseph Cobery and Vice Chairperson Kelley Crockett were elected during the Measure E Meeting prior to the Measure C Meeting.

3. Measure C Financing Projection

CUSD Kruger provided a brief summary of the Measure C financing projection.

- On November 5, 2024, the \$239M Bond Measure passed
- 80 Million in bonds will be sold in Spring 2025
- 80 Million in bonds will be sold in Spring 2026
- 79 Million in bonds will be sold in Spring 2027
- 15.45% of proceeds will be used by charter schools

4. Facilities Master Plan (FMP) – Measure C

This item was discussed during the Measure E Meeting.

5. Adjournment

Meeting adjourned at 4:49 p.m.

Minutes

Minutes Approved on: _____

CBOC Chairperson, Joseph Cobery

Chico Unified School District

2024-25 Measure C Bond Expenditures by Fund by Project

2/22/2026

FUND 34 - Measure C, Series A \$80,000,000		Facilities	Prior Expenditures	2024-25 Budget	2024-25 Actuals	Total Expenditures
		Master Plan Phase				
9010	General Expenses		\$ -	\$ 400,000	\$ 400,000	\$ 400,000
9479	Rosedale Elementary - Rebuild	Phase 4	\$ -	\$ 250,000	\$ 173,434	\$ 173,434
9511	Chapman Elementary - Rebuild	Phase 4	\$ -	\$ 250,000	\$ 175,734	\$ 175,734
9512	Parkview Elementary - Rebuild	Phase 4	\$ -	\$ 250,000	\$ 171,934	\$ 171,934
			<u>\$ -</u>	<u>\$ 1,150,000</u>	<u>\$ 921,103</u>	<u>\$ 921,103</u>



Board of Trustees
Rebecca Konkin – Board President
Gayle Olsen – Vice President
Teisha Hase – Clerk
Tom Lando – Member
Eileen Robinson – Member

Greg Blake, Superintendent

CHICO UNIFIED SCHOOL DISTRICT

Citizens’ Bond Oversight Committee
Measure C

2024-2025 Annual Report
March 2026

I. Introduction

This is the 2024-2025 Annual Report of Citizens’ Bond Oversight Committee (CBOC) for Measure C of the Chico Unified School District. This report is prepared, in conformance with California law, to summarize the work of the Bond Oversight Committee and review the past year of activity.

II. History and Overview of the Citizens’ Bond Oversight Committee

On November 5, 2024, the Chico Unified School District (“District”) submitted for voter approval Measure C, a bond measure to authorize the sale of \$239 million in bonds for needed repairs, upgrades and new construction projects for the District’s schools. This measure was submitted to voters under the terms and conditions of Proposition 39 (Article XIII of the California State Constitution), which requires a 55 percent affirmative vote for passage. Measure C passed with 63.6 percent.

Because Measure C passed pursuant to Proposition 39, the District was required to establish a citizen’s oversight committee and to conduct two independent audits. The first audit is a financial audit included in the District’s annual financial audit. The second audit is a performance audit.

III. Committee Membership

California Education Code, Sections 15278-15282 established the duties of school district and its duly formed citizens’ oversight committee with respect to Proposition 39 bond measures. This code requires that the governing board establish and appoint members to an independent citizens’ oversight committee within 60 days of the date that election results are certified.

The Committee must consist of at least seven members to serve a term of four years without compensation and for no more than three consecutive terms. The Committee must include:

- a. One member who is active in a business organization representing the business community located within the school district.

- b. One member active in a senior citizens’ organization.
- c. One member who is a parent or guardian of a child enrolled in the school district.
- d. One member is both a parent or guardian of a child enrolled in the school district an active in a parent-teacher organization.
- e. One member who is active in a bona fide taxpayers’ organization.

A Citizens’ Bond Oversight Initial Committee was appointed by the Board in January 2025, to provide oversight of all bonds passed under Proposition 39, as required by law.

Current Committee membership includes:

- Joseph Cobery – Chair, Senior Citizen Group Representative – Active Member in a Senior Citizens’ Organization, Term 2032
- Kelley Crockett –Vice Chair, Member at Large, Term June 2029
- Tracy Bettencourt – Parent/Guardian, Term June 2028
- Ivan Garcia – Business Representative, Term June 2032
- Randy Salado – Member at Large, Term June 2028
- Vacant – Parent/Guardian of a Child Enrolled in the District and Active in a Parent-Teacher Organization*
- Vacant – Bona Fide Taxpayers’ Organization Representative*

The CUSD Citizens’ Bond Oversight Committee met to discuss 2024-2025 matters on the following dates:

- March 3, 2026
Meeting summary will be added here.

IV. CBOC Actions

Measure C expenditures for fiscal year 2024-2025 were reviewed by the Committee at the meeting held on March 3, 2026.

V. Performance and Financial Audit Reports

In accordance with the California State Constitution, the District will continue to have a performance audit completed annually until all Measure C funds have been expended. These reports are designed to meet the requirements of Article XIII of the California State Constitution; to inform the community of the appropriate use of funds generated through the sale of bonds authorized by Measure C; and to help the District improve its overall bond program.

The June 30, 2025 annual independent financial audit was conducted by Horton McNulty & Saeteurn, LLP. Their report, dated June 30, 2025 states that in their opinion the financial statements present fairly, in all material respects, the Measure C Proposition 39 Bond Building

Fund of Chico Unified School District as of June 30, 2025, and the changes in financial position, for the year ended in accordance with accounting principles generally accepted in the United States of America.

The June 30, 2025 annual independent performance audit was conducted by Horton McNulty & Saeteurn, LLP. Their report, dated June 30, 2025, states that the results of their procedures indicated that the Chico Unified School District complied, in all material respects, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution.

VI. Communications with the Public

A CBOC website page, as required by law, exists, and the information that is posted includes CBOC meeting agendas and minutes and committee by-laws. Copies of the Bond Performance Audit have been posted, as is a link for community members interested in becoming a member of the CBOC.

VII. Expenditures

Project Name	Prior Expenditures	2024-2025 Expenditures	Status
General Exp, Bond Issuance	-	400,000	in progress
Rosedale Phase IV	-	173,434	in progress
Chapman Phase V	-	175,734	in progress
Parkview Phase V	-	171,935	in progress
Total	-	921,103	

VIII. Conclusions

The Citizen’s Bond Oversight Committee, based on its review of the annual financial and performance audit reports and information received from District staff, Consultants and others, for expenditures through June 30, 2025 agrees the balance of the bond proceeds maintained in the building fund were used in compliance of the California Constitution.

The Chico Unified School District website, <https://www.chicousd.org/Departments/Business-Services/CUSD-School-Bonds/Citizens-Bond-Oversight-Committee-CBOC/CBOC-Measure-C/index.html> provides information on Measure C, annual performance and financial audits, meeting agendas and minutes.