Rescue Union School District
2024-25 Unaudited Actuals
September 9, 2025

Timeline and Certifications

- Education Code requires school districts to present the closing financial data to the board before September 15, 2025

- This presentation is a user-friendly summary of the unaudited actual financial status for the 2024-25 fiscal year.

- Remaining items for the Financial Cycle for 2024-25
  - √ **September 2025** - Unaudited Actual Financials
  - **December 2025** - Audit Report (to the board January 2026)

“Closing the Books”

- All prior year items reconciled.
- All current income and expenses recorded.
- Federal programs and grants with unspent funds have income deferred to next year.
- Entitlements with unspent funds are restricted in ending balance to spend next year.
- Contributions have been made from unrestricted to restricted programs that are not self-supporting, such as Special Education

Reporting to the State

- Districts use similar codes to account for activities (Standardized Account Code Structure – SACS).
- Comprehensive report provided to State
  - All Funds
  - Program Analysis/ Maintenance of Effort - Special Education
  - Board certifies
  - County Office of Education verifies
  - Auditor reviews and expresses opinion
    - Audit Report – December 2025

2024-25 General Fund

Rescue Union District Financial Status Comparison 2024-25

	b	c	d	e	f	g	h	i	j	k
		June Update 2024-25			**Unaudted Actuals 2024-25**			***Compare June Update to Unaudited Actuals***		
4		**Unrestricted**	Restricted	Total	**Unrestricted**	Restricted	Total	**Unrestricted Variance**	Restricted Variance	Total Variance
5										
6	**Revenue Detail**									
7	LCFF Sources (8010-8099)	**38,881,790**	-	38,881,790	**38,898,373**	-	38,898,373	**16,583**	-	16,583
8	Federal Revenue (8100-8299)	**-**	654,851	654,851	**66,618**	631,814	698,432	**66,618**	(23,037)	43,581
9	Other State Revenue (8300-8599)	**1,162,331**	4,193,669	5,356,000	**1,210,549**	4,315,065	5,525,615	**48,218**	121,396	169,614
10	Other Local Revenue (8600-8799)	**1,226,137**	3,390,575	4,616,712	**1,570,585**	3,237,057	4,807,642	**344,449**	(153,518)	190,931
11	**Total Revenue**	**41,270,258**	**8,239,095**	**49,509,353**	**41,746,125**	**8,183,937**	**49,930,062**	**475,867**	**(55,159)**	**420,709**
12										
13	**Expenditure Detail**									
14	Certificated	**17,715,685**	3,000,028	20,715,713	**17,675,938**	3,054,052	20,729,990	**(39,747)**	54,024	14,277
15	Classified	**5,539,508**	2,576,086	8,115,594	**5,571,672**	2,462,682	8,034,354	**32,164**	(113,404)	(81,241)
16	Employee benefits	**6,519,355**	4,792,144	11,311,499	**6,441,627**	4,510,533	10,952,160	**(77,728)**	(281,610)	(359,338)
17	Books & Supplies	**981,661**	1,266,995	2,248,655	**877,883**	808,904	1,686,786	**(103,778)**	(458,091)	(561,869)
18	Service, Other Operating	**3,079,159**	4,017,289	7,096,449	**2,749,798**	3,178,545	5,928,343	**(329,362)**	(838,744)	(1,168,106)
19	Capital Outlay	**249,720**	654,708	904,428	**356,970**	641,681	998,651	**107,250**	(13,027)	94,223
20	Other Outgo	**289,599**	1,556,896	1,846,495	**272,240**	1,539,925	1,812,165	**(17,359)**	(16,971)	(34,330)
21	Indirect Costs	**(280,003)**	235,003	(45,000)	**(274,047)**	219,733	(54,314)	**5,957**	(15,271)	(9,314)
22	**Total Expenditures**	**34,094,684**	**18,099,149**	**52,193,833**	**33,672,080**	**16,416,055**	**50,088,135**	**(422,604)**	**(1,683,094)**	**(2,105,698)**
23										
24	**Excess/(Deficiency)**	**7,175,573**	**(9,860,053)**	**(2,684,480)**	**8,074,045**	**(8,232,119)**	**(158,073)**	**898,472**	**1,627,935**	**2,526,407**
25										
26	**Other Financing Sources/uses**									
27	Transfers In	**-**	-	-	**-**	-	-	**-**	-	-
28	Transfers Out	**792,624**	-	792,624	**792,625**	-	792,625	**1**	-	1
29	Other Sources	**-**	-	-	**-**	-	-	**-**	-	-
30	Other Uses	**-**	-	-	**-**	-	-	**-**	-	-
31	Contributions (8800-8999)	**(7,136,584)**	7,136,584	-	**(6,431,216)**	6,431,215.9	-	**705,368**	(705,368)	-
32	**Total Other Sources/Uses**	**(7,929,207)**	**7,136,584**	**(792,624)**	**(7,223,841)**	**6,431,216**	**(792,625)**	**705,367**	**(705,368)**	**(1)**
33										
34	**Net Inc/Dcr to Fund Balance**	**(753,634)**	**(2,723,470)**	(3,477,104)	**850,205**	**(1,800,903)**	(950,698)	**1,603,839**	**922,567**	2,526,406
35										
36	**Beginning Balance**	**11,268,243**	**5,568,420**	**16,836,662**	**11,268,243**	**5,568,420**	**16,836,662**	**-**	**-**	
37	**Ending Balance**	**10,514,609**	**2,844,950**	**13,359,558**	**12,118,447**	**3,767,517**	**15,885,964**	**1,603,839**	**922,567**	**2,526,406**

Revenue Summary

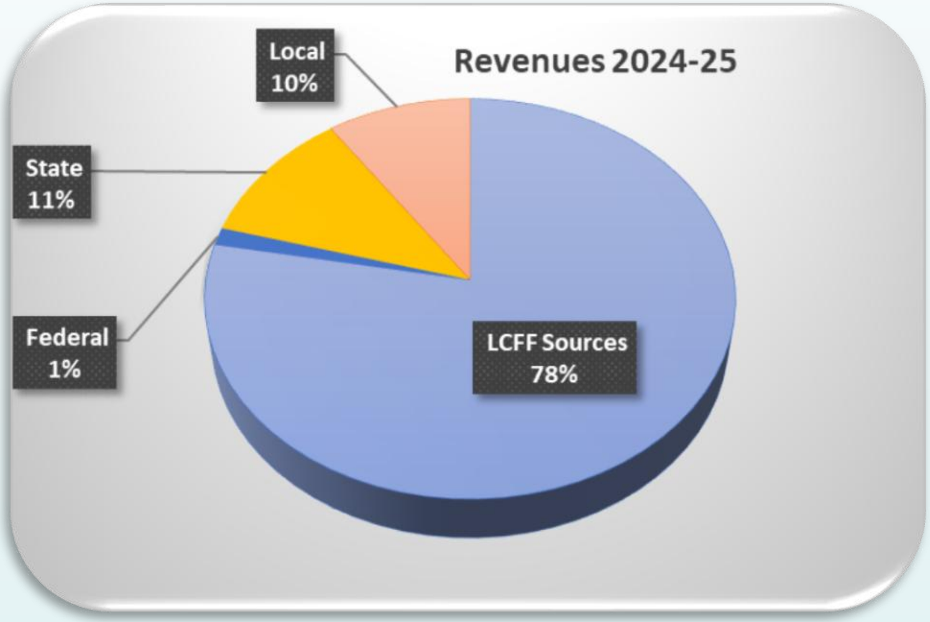
Revenue Changes since June Update

$420,709

<$55k> restricted

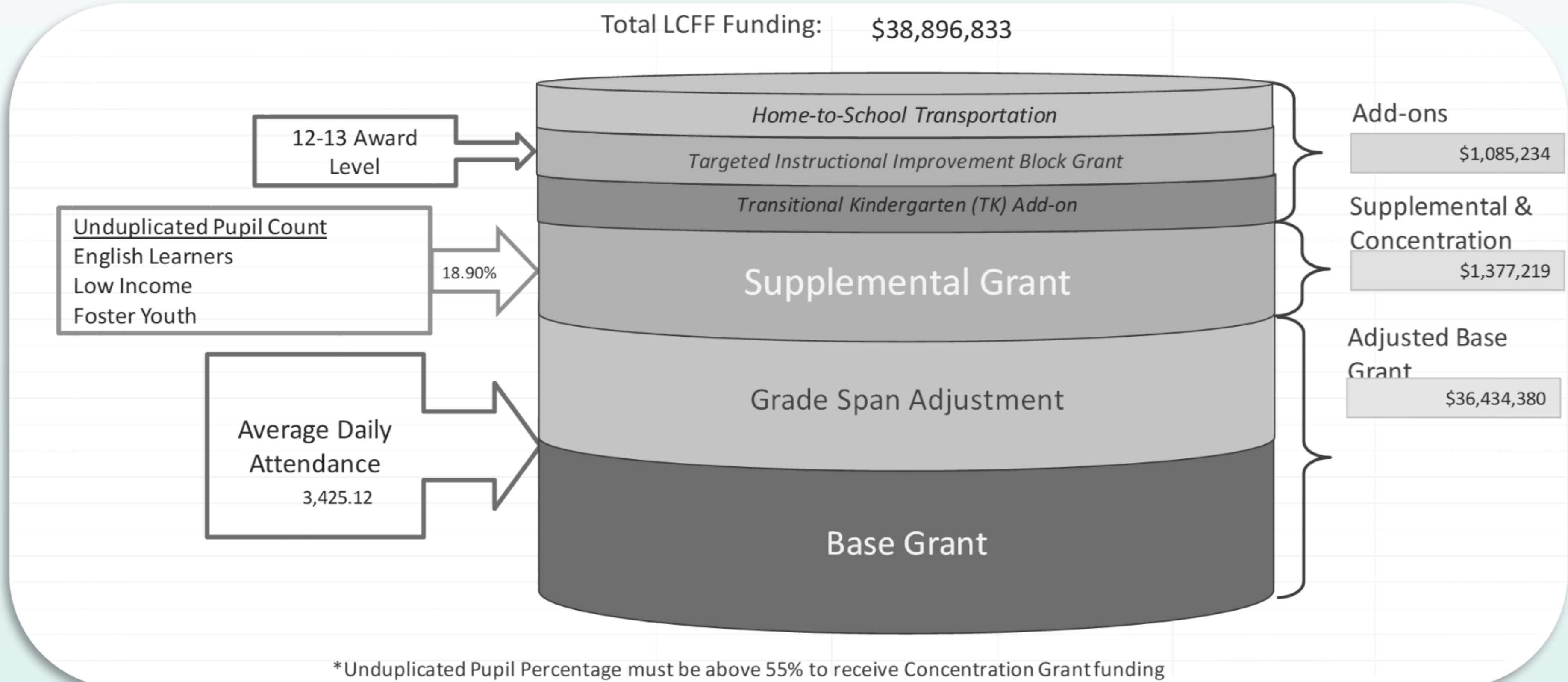
$476k unrestricted

- **LCFF $16k**
  - Prior year adjustment
- **Federal Revenue $43k**
  - +$67k Forest Reserve
  - <$24k> Title funds
- **State Revenue $170k**
  - +$65k Lottery Revenue
  - +203k ELOP
  - <$126K> STRS On-Behalf (see matching expense reduction)
  - +11k CAASP reimbursement
  - +$23k CSESAP (Classified School Employees Summer Assistance Program)

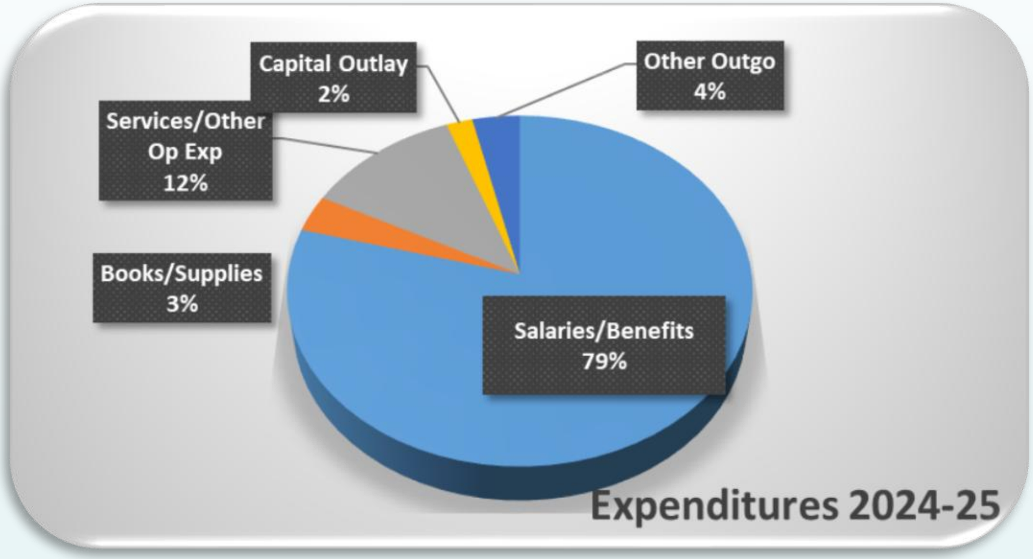


- **Local Revenue +$190k**
  - +$220k due to FMV (Fair Market Value)
  - <$121k> decrease in Medi-Cal Reimbursement
  - <$96k> decrease in SpEd Funding
  - +$22k Donations increase
  - +165k facility rent, interest, misc income

Local Control Funding Formula (LCFF)



Expenditure Summary



Expenditure Changes since June Update <$2,105,698>

- **<$1.6 million> restricted**
- **<$423k> unrestricted**
- ***$900k expenditures were moved to 2025-26***

- **Salary and Benefits decrease of <$426k>**
  - Class Salaries <$81k> (leaves and open positions)
  - Cert Salaries +$14k (summer school and leave subs)
  - STRS On-behalf <$126k>
    - (see revenue reduction)
  - Other benefit adjustments for subs not eligible and open positions <$229k>
- **Book and Supplies decrease of <$562k>**
  - **Donation Carry Over <$360k> 2025-26**
  - **Maint Supplies/Equip <$46k> 2025-26**
  - Prop 28 supplies <$20k>
  - Summer Rise Curriculum <$12k>
  - Misc Supplies <$120k>

- **Contract Services decrease of <$1.1mil>**
  - NPS Placements <$96k>
  - Utilities <$250k>
  - **Repairs Summer projects <$255k> 2025-26**
  - **Donation Carry Over <$207k> 2025-26**
  - Misc repairs unspent <$106k>
  - Educator Effect Carryover <$52k>
  - **Tech summer projects <$35k> 2025-26**
- **Capital Outlay increase of $94k**
  - Used Bus +$94k
- **Other Activities decrease of <$44k>**
  - EDCOE Regional Program Aides

Ending Fund Balance

		Unaudited Actuals 2024-25		
39	**Components of Ending Fund Balance**	**Unrestricted**	Restricted	Total
40	**a) Nonspendable**			
41	*Revolving Cash*	**5,750**		**5,750**
42	*Stores*			
43	*Prepaid Expenses*	**247,886**		**247,886**
44	*All Others*			
45	**b) Restricted**		**3,767,517**	**3,767,517**
46	**c) Committed**	**6,743,755**		**6,743,755**
47	*Liability - Compensated Absences*	*45,356*		*45,356*
48	*Liability - H/W Prior Year adjust*	*200,000*		*200,000*
49	*U/R Lottery - Instr Mat / Textbook Adopt*	*1,550,449*		*1,550,449*
50	*MAA - Health services*	*75,087*		*75,087*
51	*Emergency Facility Needs*	*132,425*		*132,425*
52	*Safety Improvements*	*50,000*		*50,000*
53	***Facility and Tech projects completed 2025-26***	***902,385***		
54	*Declining Enrollment Mitigation*	*3,788,053*		*3,788,053*
55	**d) Assigned**	**-**		-
56	*Assigned Descriptions:*			-
57	**e) Unassigned**			-
58	*Reserve for Economic Uncertainties*	**5,121,057**		**5,121,057**
59	*Unassigned/Unappropriated*			
60				
61	**Total**	**12,118,447**	3,767,517	15,885,964

Final Comments

- First Interim will be updated in December and will include carryover, staffing revisions, and updated revenues and expenses.
- Enrollment and other factors will be analyzed and updated at first interim.
- Negotiations for 2024-25 and 2025-26 will begin in September for CSEA.
- Negotiations for RUFT will begin in January 2026 for 2026-27.
- The District is currently able to meet its financial obligations and reserve balances.
- Appendix is available for details on our "All Funds" summary and individual restricted and unrestricted program balances for 2024-25.

Questions???

Appendix

- **Summary of All Funds**
- **Federal Restricted Programs**
- **State Restricted Programs**
- **COVID Restricted Programs**
- **Local Programs**

Summary of All Funds

ALL FUNDS SUMMARY 2024-25 UNAUDITED ACTUALS									
	01	13	25	35	40	49	51	52	
2024-25	**General Fund**	**Cafeteria Fund**	**Capital Facilities Fund**	**School Facilities Fund**	**Special Reserve - Capital Facilities**	**Capital Project Fund**	**Bond Redemption Fund**	**Debt Service Fund**	**Total All Funds**
			Developer Fees			***2017 COP / Mello Roos***	***Bond Tax Collection Bond Repayment***	***2017 COP***	
Revenues	49,849,607	3,118,983	659,712	236,779	20,625	4,141,168	2,580,635	(4,242)	60,603,266
Expenditures	50,088,135	3,048,393	550,416	3,555,987	-	26,014	2,555,364	353,943	60,178,252
Excess/Deficiencies	(238,528)	70,590	109,295	(3,319,208)	20,625	4,115,155	25,271	(358,185)	425,014
Transfers In					792,624			353,943	1,146,566
Transfers Out	792,625		-			353,943			1,146,567
Other Sources									
Net Increase/Decrease	(1,031,153)	70,590	109,295	(3,319,208)	813,249	3,761,212	25,271	(4,242)	425,014
Beginning Balance	16,836,662	3,336,592	839,980	7,410,212	762,662	9,477,055	2,587,575	4,242	41,254,980
Audit Adjustment						(1,696,822)			(1,696,822)
Ending Balance	***15,805,509***	***3,407,182***	***949,275***	***4,091,004***	***1,575,910***	***11,541,444***	***2,612,846***	***-***	***39,983,171***

Notes on Other Funds

- **Fund 13** – Final federal and state reimbursement higher than projected. This is due to expenditures for Central Kitchen remodel will be paid in 2024-25.
- **Fund 25** – Developer Fee details will be reviewed in a separate report to the board in November. Expenditures to Fund 35 were made to support costs for Rescue Elemen MPR project.
- **Fund 35** – State facilities fund reimbursements. Facility Capital projects, including GV TK project, RE MPR project, and the PG central kitchen project.
- **Fund 49** – Revenues include funds already received but held with EDUHSD as fiscal agent. These are mello-roos funds transferred and used to pay our Certificate of Participations (COP)
- **Fund 51** – Debt service payments for General Obligation Bonds.
- **Fund 52** – Debt service payments for 2010 and 2017 COPs.

2024-25
Restricted Programs - Federal

Federal Grants & Entitlements	Title I	Special Ed	Federal ERMHS	Title II A Tchr Qlty
	3010	3310	3327	4035
Beg Balance or PY Grant	$ 7,793.18	$ -	$ -	$ 29,501.59
Revenues	$ 144,534.00	$ 328,139.00	$ 42,418.00	$ 57,314.00
Gen Fund Contribution	$ -	$ 43,869.26	$ -	$ -
Expenditures	$ 137,578.20	$ 372,008.26	$ 42,418.00	$ 71,376.89
Ending Balance/Remaining Grant	***$ 14,748.98***	***$ -***	***$ -***	***$ 15,438.70***

Federal Grants & Entitlements	Title IV	Title III IMMIGRANT	Title III LEP	McKinney Vento
	4127	4201	4203	9022
Beg Balance or PY Grant	$ 78.53	$ 3,529.00	$ 21,556.44	$ -
Revenues	$ 22,780.00	$ 3,777.00	$ 18,156.00	$ 2,107.00
Gen Fund Contribution	$ -	$ -	$ -	$ 10,310.26
Expenditures	$ 18,619.25	$ 5,416.74	$ 26,159.02	$ 12,417.26
Ending Balance/Remaining Grant	***$ 4,239.28***	***$ 1,889.26***	***$ 13,553.42***	***$ -***

2024-25
Restricted Programs - State

Restricted State and Local Grants & Entitlements	ELOP 2600 (EF)	UNIV PRE-K Jun 30, 2026 6053 (UR)	ED EFFECT June 30, 2026 6266	Lotter IMF 6300	SPED 6500	ERMHS (6546) 6546
Beg Balance or PY Grant	$ 550,071.17	$ 158,520.00	$ 446,635.08	$ 1,115,373.97	$ -	$ -
Revenues	$ 966,986.00	$ -	$ -	$ 292,849.00	$ 2,337,867.05	$ 283,181.00
Gen Fund Contribution	$ -	$ -	$ -	$ -	$ 4,633,988.77	$ -
Expenditures	$ 991,017.00	$ 71,166.34	$ 156,560.38	$ 350,859.73	$ 6,971,855.82	$ 196,269.82
Ending Balance/Remaining Grant	***$ 526,040.17***	***$ 87,353.66***	***$ 290,074.70***	***$ 1,057,363.24***	***$ -***	***$ 86,911.18***

Restricted State and Local Grants & Entitlements	EARLY INTERVENTION 6547	ARTS, MUSIC & INST MATL BLOCK GRANT FY 25-26 6762 (EF)	ARTS & MUSIC IN SCHOOLS (PROP 28) 6770	KIT FUNDS TRAINING 7029 (EF)	KIT FUNDS TRAINING 7032 (EF)	CS SUMMER ASSIS 7415
Beg Balance or PY Grant	$ 431,163.97	$ 864,969.65	$ 407,344.33	$ 30,479.75	$ 487,206.00	$ 4,790.55
Revenues	$ 220,859.00	$ -	$ 417,615.00	$ -	$ -	$ 115,985.00
Gen Fund Contribution	$ -	$ -	$ -	$ -	$ -	$ -
Expenditures	$ 296,615.43	$ 833,703.73	$ 334,898.27	$ 30,479.75	$ 487,206.00	$ 95,421.83
Ending Balance/Remaining Grant	***$ 355,407.54***	***$ 31,265.92***	***$ 490,061.06***	***$ -***	***$ -***	***$ 25,353.72***

Restricted State and Local Grants & Entitlements	LEARNING RECOVERY EMER GRANT FY 27-28 7435 (EF)	STRS on behalf 7690	Literacy Screenings Prof Dev 7810	RMA 8150	MEDI-CAL BILLING 9008	CTEIG 9054	TUPE 9053
Beg Balance or PY Grant	$ 278,303.61	$ -	$ -	$ -	$ 39,091.50	$ 298,163.92	$ 3,528.93
Revenues	$ -	$ 1,924,938.00	$ 21,486.00	$ 135.00	$ 48,495.52	$ 191,532.71	$ (1,528.93)
Gen Fund Contribution	$ -	$ -	$ -	$ 1,730,244.29	$ 12,803.36	$ -	$ -
Expenditures	$ 278,303.61	$ 1,924,938.00	$ -	$ 1,730,379.29	$ 100,390.38	$ 200,653.01	$ -
Ending Balance/Remaining Grant	***$ -***	***$ -***	***$ 21,486.00***	***$ -***	***$ -***	***$ 289,043.62***	***$ 2,000.00***

- *ELOP (Expanded Learning Opportunities Program)*
- *SPED (Special Education)*
- *ERMHS (Educationally Related Mental Health Services*
- *KIT (Kitchen Infrastructure and Training)*
- *RMA (Routine Maintenance Account)*
- *CTEIG (Career Technology Education Incentive Grant)*

2024-25
Restricted Programs – COVID-19 One Time

Federal & State COVID Grants	COVID EXPAND LEARN Sept 30, 2024 7425 (EF)
Beg Balance or PY Grant	$ 40,941.65
Revenues	$ -
Gen Fund Contribution	$ -
Expenditures	$ 40,941.65
Ending Balance/Remaining Grant	***$ -***

2024-25 Local Programs

Local Resources	Unrestricted	LCAP SUPPL	TRANSPORTATION
	0000	0840	0842
Beg Balance or PY Grant	$ 11,268,242.64		
Revenues	$ 38,732,889.30	$ 1,377,762.05	$ 1,635,473.77
Gen Fund Contribution	$ (6,431,215.94)		
Expenditures	$ 31,451,468.64	$ 1,377,762.05	$ 1,635,473.77
Ending Balance/Remaining Grant	***$ 12,118,447.36***	***$ -***	***$ -***

Local Resources	SITE DONATIONS	SITE ASB ACCOUNTS	TEACHER RESIDENCY
			9045
Beg Balance or PY Grant	$ 554,785.75	$ 15,569.78	
Revenues	$ 623,552.41	$ 29,778.51	$ 7,225.00
Gen Fund Contribution	$ -		$ -
Expenditures	$ 601,602.23	$ 29,574.50	$ 7,225.00
Ending Balance/Remaining Grant	***$ 576,735.93***	***$ 15,773.79***	***$ -***