

To: Dr. Andalib Khelghati, Superintendent of Schools

From: Raphael Obafemi, Chief Financial Officer/CSBO

Subject: January 2026 CPI-U

Date: March 23, 2026

Objective: Information Discussion Follow-up Decision

The Consumer Price Index for All Urban Consumers (CPI-U) increased 0.2 percent on a seasonally adjusted basis in January, the U.S. Bureau of Labor Statistics reported. Over the last 12 months, the all items index increased 2.4 percent before seasonal adjustment.

The index for shelter rose 0.2 percent in January and was the largest factor in the all items monthly increase. The food index increased 0.2 percent over the month as did the food at home index and the food away from home index rose 0.1 percent. These increases were partially offset by the index for energy, which fell 1.5 percent in January.

The index for all items less food and energy rose 0.3 percent in January. Indexes that increased over the month include airline fares, personal care, recreation, medical care, and communication. The indexes for used cars and trucks, household furnishings and operations, and motor vehicle insurance were among the major indexes that decreased in January.

One-Month Percentage Change in CPI for All Urban Consumers (CPI-U), seasonally adjusted January 2025 –January 2026 percentage change

