

DEL MAR UNION SCHOOL DISTRICT
MEASURE MM CITIZENS' OVERSIGHT COMMITTEE

(MEASURE MM - Approved by Del Mar Union School District Voters on November 6, 2018)

ANNUAL REPORT

PERIOD COVERING – July 1, 2024 to June 30, 2025 (Fiscal Year 2024-2025)

THIS REPORT IS HEREBY ADOPTED BY THE **DEL MAR UNION SCHOOL DISTRICT MEASURE MM CITIZENS' OVERSIGHT COMMITTEE** PURSUANT TO EDUCATION CODE SECTION 15280(b) AND SUBMITTED TO THE BOARD OF TRUSTEES OF THE DEL MAR UNION SCHOOL DISTRICT AND THE PUBLIC IN CONFORMANCE WITH SUCH SECTION. THIS REPORT COVERS THE PERIOD OF FROM JULY 1, 2024, TO JUNE 30, 2025 (FISCAL YEAR 2024-2025), AND CERTAIN RELATED MATTERS.

I. MEMBERSHIP OF THE DEL MAR UNION SCHOOL DISTRICT MEASURE MM CITIZENS' OVERSIGHT COMMITTEE:

Citizens' Oversight Committee Members

The membership on the Del Mar Union School District (District) Measure MM Citizens' Oversight Committee (COC) consisted of the following individuals as of March 3, 2026:

- Gina Cherashore *(Parent of DMUSD Student Representative)*
- Drew Issacman *(Business Community Representative)*
- Maria Nikolaeva *(Community-At-Large Representative)*
- Sandip Patel *(Taxpayer Organization Representative)*
- Bianca Poltkin *(Parent-Teacher Organization Representative)*
- Marina Russo *(Senior Citizens' Organization Representative)*
- Pranav Sharma *(Community-At-Large Representative)*

The following are the current officers of the COC (as of March 3, 2026):

- Chairperson: Sandip Patel
- Vice President: Pranav Sharma
- Clerk: Maria Nikolaeva

The current members of the Del Mar Union School District ("School District") Measure MM Citizens' Oversight Committee ("COC") are also described on the internet at this website address:

<https://www.dmusd.org/Measure-MM/Independent-Citizens-Oversight-Committee-COC/index.html>

II. ACTIVITIES OF THE DEL MAR UNION SCHOOL DISTRICT MEASURE MM CITIZENS' OVERSIGHT COMMITTEE:

Minutes describing the meetings and activities of the COC are available as public records and are available on the COC website. For more complete descriptions of actions by the COC please see Minutes of the corresponding meeting posted on the COC Website. All approved COC Agendas, approved Minutes and Annual Reports are, and have been, posted on the COC Website: <https://www.dmusd.org/Measure-MM/Independent-Citizens-Oversight-Committee-COC/index.html>

Additional documents and COC reports are posted at such COC Website in accordance with the directives of the COC and School District policies.

III. CITIZENS' OVERSIGHT COMMITTEE (COC) FINDINGS FOR FISCAL YEAR 2024/2025:

In order to comply with the requirements of Proposition 39, the COC is authorized to make certain findings as to activities of the COC and the use and expenditure of Measure MM Bond proceeds. The COC hereby finds and determines as follows:

1. COC has met regularly.

The meetings of the COC are briefly described above. Minutes of the COC meetings are on file with the District and are posted on the COC Website at: <https://www.dmusd.org/Measure-MM/Independent-Citizens-Oversight-Committee-COC/index.html>

2. The COC has received reports, updates, and information concerning Measure MM, and reviewed project expenditures made on projects authorized under Measure MM.

The COC has received various reports (both written and oral), including, but not limited to, construction and project timelines, has received written and oral updates and reports on expenditures relating to the Measure MM Bond funds and various related matters. Those reports and documents are briefly described in the final minutes of meetings and in the handouts presented to the COC, as described above.

A complete list of the reports provided to the COC is available at the School District offices for public review upon request. Information on certain COC handouts and documents is also located on the COC Website (see "Additional Materials").

3. The COC has visited Schools and Project Sites.

During the 2024-2025 Fiscal Year the COC conducted meetings at various school sites to view progress of projects funded with Measure MM bond funds. These sites are identified in the COC Meeting Minutes.

4. Measure MM Bond funds have been expended on the identified projects authorized by Measure MM (Education Code Section 15278(b)(1)).

Based on the documentation and information provided to the COC, as referenced herein, the COC has found, pursuant to Education Code Section 15278(b)(1) that the expenditures of Measure MM Bond funds have been made by the School District on costs, expenses and construction/ acquisition/installation costs of projects authorized by Measure MM.

The specific projects authorized by Measure MM are posted on the COC website at:

<https://www.dmusd.org/documents/Measure-MM/Resolution%202018-20.pdf>

Construction updates on the Measure MM projects can be found at:

<https://www.dmusd.org/Measure-MM/School-Facilities/index.html> *and*

<https://www.dmusd.org/Measure-MM/Current-Projects/index.html>

5. No Measure MM monies have been spent on teacher/administrator salaries or other school operating expenses (Education Code Section 15278(b)(2)).

Based on the documentation and information provided to the COC, as referenced herein, the COC has found, pursuant to Education Code Section 15278(b)(2) that the School District has not expended Measure MM Bonds funds on teacher/administrator salaries or other District general operating expenses.

The text of Measure MM included the following wording:

“TAXPAYER PROTECTIONS: The following taxpayer protections are specifically provided in this Bond Measure and by law:

- Bond funds shall be used only for the school facilities projects identified herein, and **not for any other purpose.**
- Requirements of the California Government Code concerning **the use of, and accounting for, the expenditure of bond proceeds** shall be complied with as directed by the Governing Board of Trustees of the District.
- As required by law, an **Independent Citizen’s Oversight Committee** shall oversee expenditures of bond funds, and related matters, and shall report to the Governing Board of Trustees and communicate with the public on such expenditures.

- As required by law, the School District shall conduct **annual financial audits and performance audits** (using independent auditors) for all bond funds.
- Bond Funds shall **not be used** for teacher or non-construction related administrator salaries or other non-construction related operating expenses.”

6. The Measure MM 2024-2025 Fiscal Year Audit Report was reviewed, received and filed with the COC.

The required annual financial and performance audits for Measure MM Fiscal Year 2024-2025, were performed by the accounting firm of Wilkinson Hadley King & Co., LLP (presented as a single audit report dated as of February 27, 2026 (“Audit Report”). The Audit Report has been presented to the School District Board. The Audit Report was reviewed, received and filed by action of the COC at its meeting of March 3, 2026. A copy of the Audit Report is attached to this Annual Report as Attachment “A”. The COC notes that the Audit Report did not report any irregularities or failures to comply with applicable statutory and Constitutional requirements.

7. The COC has received all necessary and requested technical and administrative assistance from the School District (Education Code Section 15280).

Under the requirements of Education Code Section 15280, the School District is required to provide the COC with all necessary technical and administrative assistance without expending Measure MM Bond funds. The District has made presentations to the COC, provided documents and information as set forth herein, and has provided necessary and requested architectural, construction management, legal and planning support and assistance to the COC. Based on the foregoing, and the documentation and information provided to the COC, as referenced herein, the COC has found that the School District has provided all necessary and requested technical and administrative assistance without expending Measure MM Bonds funds.

8. COC Website is operating and includes all required documentation and information (Education Code Section 15280(b)).

The COC internet website is operated and maintained by the School District, on behalf of the COC, and is currently located at:

<https://www.dmusd.org/Measure-MM/Independent-Citizens-Oversight-Committee-COC/index.html>

Information relating to the COC, its activities and documents can be viewed at the COC website. This includes minutes of the COC meetings, lists of documents received by the COC, the COC Audit Reports, the Annual Financial and

Performance Audit Reports, and other reports issued by the COC, which will include this Annual Report following its adoption.

9. Based on the foregoing, the Del Mar Union School District is in compliance with the requirements of Article XIII A 1(b)(3) of the California Constitution.

IV. CONTACT INFORMATION:

Comments, questions and suggestions can be forwarded to the COC through the School District at the following address:

Del Mar Union School District
11232 El Camino Real
San Diego, CA 92130

Attn: Chris Delehanty, Assistant Superintendent, Business Services
Telephone: 858-755-9301
Facsimile 858-755-4361

or on the COC website via e-mail.

Dates, times and location(s) of COC meetings can be found on the COC website. Members of the public are invited to attend.

ADOPTED, SIGNED AND APPROVED BY THE DEL MAR UNION SCHOOL DISTRICT CITIZENS' OVERSIGHT COMMITTEE ON MARCH 3, 2026.


Clerk

ATTACHMENT "A"

**COPY OF MEASURE MM ANNUAL FINANCIAL AND PERFORMANCE AUDIT
(2024-2025 Fiscal Year)**