FRED BOTTS LMHS FOOTBALL SCHOLARSHIP

SCHOLARSHIP RULES:

- I. NUMBER OF SCHOLARSHIPS AND AMOUNTS
 - The amount of the scholarship or scholarships awarded shall be determined by the Botts-Carothers Scholarship Committee based on the proceeds available from the invested endowment.
 - 2. The scholarship shall be available to all qualified applicants regardless of ethnicity, color, national origin, gender, age or handicapped conditions.

II. USE OF THE SCHOLARSHIP

 If the scholarship is awarded to a graduating senior at LMHS the scholarship is to be used to pursue a course of study leading to a degree or certificate from a college, university, community college or vocational school or to pursue vocational studies such as a lineman, trucking, or welding study. 2. If the scholarship is awarded to an underclassman at LMHS the funds will be used to supplement their football career to include items such as pads, helmets, cleats, summer camps or other items related to football.

III. SCHOLARSHIP ELIGIBILITY

1 A member of the current year graduating class who played football at LMHS or an underclassman who is a member of the current, past or future football team at LMHS.

IV. SCHOLARSHIP FUNDS INVESTMENT

- 1. The Botts-Carothers Committee will have the sole right to invest the funds as they choose. Los Molinos Unified School District or the Board of Trustees will need written permission from the committee to change any investments of these scholarship funds. The funds are currently invested in certificate of deposits and a money market account with Edward jones.
- 2. Monthly statements from Edward Jones shall be sent to the committee.

V. SCHOLARSHIP AWARDS

1. All checks presented to the scholarship awardees shall be signed by a member of the Botts-Carothers Committee. The checks and checkbook will be in the possession of the committee.

VI. SCHOLARSHIP COMMITTEE

Gary Ray Merlo

1. The Botts- Carothers Committee shall be comprised of the following persons:
Jill Carothers Botts, chairperson
Danny Allen Carothers
Bo James Botts
April Dawn Botts Merlo
Kendi Kay Botts Merlo
Donald Luis Carothers
Laurencia Botts
Enrico Merlo
Xitlali Botts
Catarina Botts
Joseph Rocque Merlo

2. Decisions of the Botts- Carothers Committee are final.

- 3. The scholarship committee may, at their discretion, interview applicants.
- 4. The scholarship committee may adopt additional rules and regulations, modify existing rules and regulations, appoint or remove members of the committee by a majority vote of the members still living. Any changes will be presented to LMUSD in a dated revised copy of the FRED BOTTS LMHS FOOTBALL SCHOLARSHIP at which time those changes will become the rules of this scholarship.

VII. SCHOLARSHIP APPLICATION

1. Scholarship application forms may be secured from LMHS or a member of the scholarship committee. Completed applications must be submitted on or before April 15th of the year of the application in order to be considered for the scholarship. The applications can be submitted to the counselor at LMHS or to a member of the committee. Underclassmen do not need to apply for the scholarship but may if they so choose. The underclassman scholarship will be awarded by the Botts-Carothers Committee based on the football player or players who most reminds the committee

of the love that Fred Botts had for being the quarterback at LMHS while he attended the school. Fred graduated from LMHS in 1967.

VIII. SCHOLARSHIP TERMS AND CONDITIONS

- 1. The scholarship or scholarships may be awarded annually if interest is available over the principal investment or if the committee determines they wish to spend some of the principal and interest.
- 2. The award for a senior may be used to defray expenses incidental to the student's attendance at a college, university, junior college, trade or vocational school if awarded to a graduating senior.
- 3. The scholarship for a senior must be used in the semester or quarter immediately following the award and proof of enrollment must be presented to LMHS.