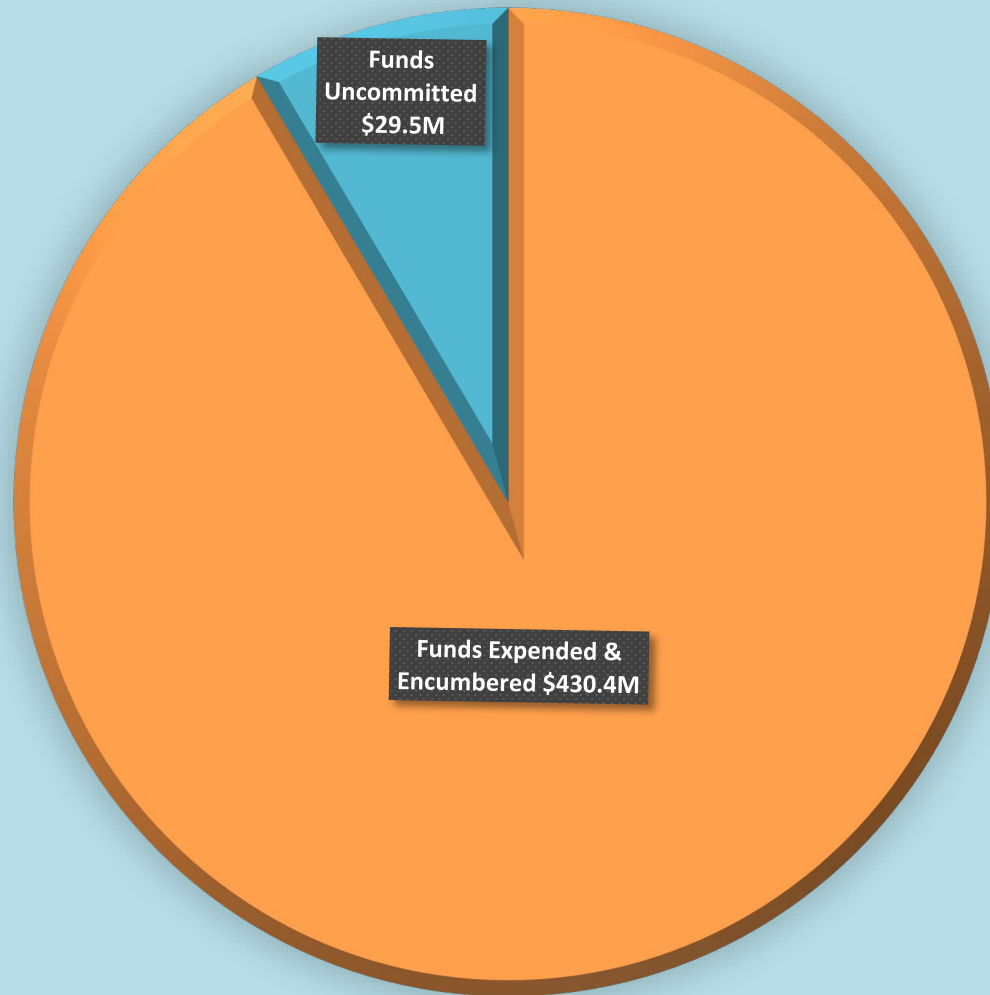


**PROPOSITION AA
GENERAL OBLIGATION BOND STATUS**

(PROP AA \$449M - COST OF ISSUANCE OF \$2.6M + INTEREST EARNINGS OF \$13.5M = TOTAL OF \$459.9M)



As of 9/30/2025